

## Newspaper – Times of India

21<sup>st</sup> Oct 2023

<b>SALE OF ASSETS</b>					
<b>AINWESHA ENGINEERING &amp; PROJECTS LTD. (IN LIQUIDATION)</b>					
<b>E-Auction under the Insolvency &amp; Bankruptcy Code, 2016</b>					
The following Assets and Properties owned by AINWESHA ENGINEERING & PROJECTS LTD. (in Liquidation) forming part of the Liquidation Estate formed by the liquidator, appointed by the Hon'ble NCLT, Mumbai Bench vide order dated 13 <sup>th</sup> January 2023. The sale is on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS". The Auction sale will be done through the E-Auction platform (with unlimited extension of 5 mins): <a href="https://eauctions.co.in/">https://eauctions.co.in/</a> <b>E-Auction Date: 20<sup>th</sup> Nov. 2023 (02:00 PM to 03:00 PM)</b>					
Lot No.	Description of Asset*	Location	Reserve Price (Rs.)	EMD (Rs.)	Increment Bid (Rs.)
1	Industrial Shed in Steel frame sheet roofing and RCC structures on Land admeasuring about 4000 sq. mts. and Construction admeasuring about 1015.52 sq. mts. (BUA)	Plot Nos.: 315,316, 319 & 320, Block No.: 21/P, GIDC Savli, Moje: Manjusar Sub-dist.: Savli, District: Vadodara	2.39 Crores	0.23 Crores	1 Lacs
*As per available reports <b>Important timeliness for this process is as under:</b>					
Sr. No	Particulars	Last Date			
1	Submission of Eligibility Documents by prospective bidders	04-11-2023			
2	Declaration of Qualified Bidder	06-11-2023			
3	Inspection or Due Diligence to Qualified Bidder	17-11-2023			
4	Submission of EMD	18-11-2023			
5	Auction Date	20-11-2023			
6	Last date for making the entire payment by successful bidder (net of EMD)#	18-02-2023			
# Payment after 30 days will attract interest @ 12% p.a., as per IBBI (Liquidation Process) Regulations.					
1. Interested applicants may refer to the detailed E-Auction process document uploaded on the website of the liquidator <a href="http://headwayip.com">http://headwayip.com</a> and also on the E-Auction website <a href="https://eauctions.co.in/">https://eauctions.co.in/</a> ; Email: <a href="mailto:cirpainwsha@gmail.com">cirpainwsha@gmail.com</a> , <a href="mailto:anuj19603@yahoo.co.in">anuj19603@yahoo.co.in</a>					
2. Address for correspondence: C/o, Headway Resolution and Insolvency Services Pvt. Ltd., 708, Raheja Centre, Nariman Point, Mumbai – 400021, Maharashtra. Contact: 022-66107433 / 30 for details.					
Sd/-					
Date: 20 <sup>th</sup> Oct. 2023			<b>Anuj Bajpai – Liquidator</b>		
Place: Mumbai			IBBI/IPA-001/IP-P00311/2017-18/10575		