

Bil Energy Systems Limited

Invitation of Expression of Interest for Submission of Resolution Plan

Dated: 10th March 2023

Invited by:

Anuj Bajpai

Resolution Professional

IBBI Registration: IBBI/IPA-001/IP-P00311/2017-18/10575

Headway Resolution and Insolvency Services Private Limited

(Insolvency Professional Entity vide Recognition No. IBBI/IPE/0021)

708, Raheja Centre, Nariman Point, Mumbai – 400 021

Tel: 022 –66107434; Cell: 9920061236

Email: cirpbel@gmail.com

**[Issued by the Interim Resolution Professional of Bil Energy Systems Limited,
in line with the terms approved by CoC in their 3rd meeting held on 10th March 2023]**

INVITATION FOR EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN FOR BIL ENERGY SYSTEMS LIMITED

1. BACKGROUND:

Bil Energy System Limited (CD / BESL) was manufacturing Stamping for Rotating Machines and Transformer core and laminations. It has specialization in tailor-made circular stampings upto 1250 mm diameter and segmental stampings of width up to 1250 mm with focused end products for Alternators (Domestic / Industrial), Motors (Micro / HT / LT), Windmill Generators, Hydro Generators, Turbo Generators, Compressors for Air conditioners and Refrigerators, AC / DC Motors for Agriculture Pumps, Fans, Computer transformer and Ballasts. The Company also had a wide range of IEC frame tools to manufacture circular stampings. As regards Transformer Cores and Lamination, the Company manufactures the same in various shapes and sizes up to 1000 mm width and also rectangular shaped cores with or without holes. The facility is in place to meet customer specific requirements. Rotors are supplied either loose wire tied, welded or aluminum die-casted. Further, stampings made out of semi-processed steel is decarbed, annealed and blued at the Company's unit itself. The Company was fully equipped with Continuous burn off, decarbannealing and blueing furnace. The Company has a manufacturing unit at Wada.

Currently, BESL is undergoing a Corporate Insolvency Resolution Process (“CIRP”) in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 (“IBC”). The CIRP of BESL was initiated vide Order dated 9th December 2022 of Hon’ble National Company Law Tribunal (“NCLT”), Mumbai Bench and appointed Mr. Anuj Bajpai having IBBI Registration number IBBI/IPA-001/IP-P00311/2017-18/10575 as Interim Resolution Professional (“IRP”) for supervising the CIRP of BESL. As per Regulation 17(3) of CIRP Regulations, 2016, the IRP is performing the functions of Resolution Professional (“RP”) till the appointment of RP. The Board of Directors of BESL, has been suspended and the powers of its board of directors now vest with the IRP. The Committee of Creditors (“CoC”), in their 2nd meeting approved the eligibility criteria in line with section 25(2)(h) of the Code and the IRP is inviting the Expression of Interest (“EOI”) from Potential Resolution Applicants (“RA”) to submit the Resolution Plan. Form G - Invitation of Resolution Plans (Under sub-regulation (5) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) for the attention of the Prospective Resolution Applicants of Bil Energy System Limited is set out in **“Annexure – G”** hereto.

It is clarified that the Bid Process document (Request for Resolution Plan) detailing the procedure for submitting resolution plan, criteria for evaluation of bids shall be disclosed at a later stage.

2. PROCESS STAGES

1st Stage -

- Submission of EOI by Prospective RA along with a refundable participation fee.
- **Along with EOI, relevant undertakings as mentioned in the extant Regulation 36A(7) of CIRP Regulations, 2016, and elsewhere, are to be provided.**
- Short listing of eligible RAs

2nd Stage –

- Confirmation to shortlisted RAs by RP.
- Signing of confidentiality undertaking by the shortlisted RAs as provided by the RP.
- After signing of the confidentiality undertaking by the shortlisted RAs will be provided
 - The Information Memorandum prepared as per provisions of the IBC
 - Access to the electronic data sharing facility for due diligence.
 - Request for Resolution Plan ('RFRP') outlining the next steps along with the evaluation matrix.

3. SUBMISSION OF EOI:

RA submitting the EOI should meet the Eligibility Criteria as set out in “Annexure–A” hereto. EOI shall be submitted in the prescribed format as set out in “Annexure – B” hereto along with the supporting documents as set out in “Annexure–C” and the details of RA as set out in “Annexure–D” hereto.

EOI in the prescribed format along with annexure is required to reach in a sealed envelope at below mentioned address through speed post / registered post **for Bil Energy System Limited** or by hand delivery. The sealed envelope should be super scribed as **“Expression of Interest”** in the name of Anuj Bajpai, Interim Resolution Professional for Bil Energy System Limited, Headway Resolution and Insolvency Services Pvt Ltd, 708, Raheja Centre, Nariman Point, Mumbai - 400021, Maharashtra, India. A soft copy of EOI along with annexure stated above also is required to be mailed to cirpbel@gmail.com

EOI Applicant is required to deposit a refundable process participation fee of INR 5,00,000 along with the EOI application. The deposit of Rs. INR 5,00,000 will be refunded in the event the EOI Applicant decides to withdraw from the process via email.

In the event the EOI Applicant decides to submit a Resolution Plan, the refundable deposit of INR 25,00,000 may be adjusted with the EMD amount as may be stipulated in the RFRP.

The fees may be paid through NEFT / RTGS in favor of "Bil Energy System Limited". Bank account details will be made available on demand.

4. LAST DATE OF SUBMISSION OF EOI:

- i) The last date for submission of EOI is 18:00 hrs till 10th April 2023. In case the designated day happens to be a holiday in Mumbai, the next working day will be deemed as the last date for submission of EOI.
- (ii) All the EOIs received on or before the last date of submission of EOI will be reviewed by IRP and / or members of CoC.
- (iii) Access to Information Memorandum (IM), data room for DD and other relevant information will be provided to qualified and shortlisted RA after receiving a confidentiality undertaking as per section 29 (2) of the IBC. The confidentiality undertaking to be submitted by RA is set out in **“Annexure – E”** hereto.
- (iv) RA to this invitation should satisfy the conditions as specified under section 29A of IBC. The declaration to be submitted by RA under section 29A of IBC is set out in **“Annexure –F”** hereto.
- (v) For any clarifications, please write to: cirpbel@gmail.com

5. ADVERTISEMENT:

The advertisement inviting EOI to submit Resolution plan is published on 23rd March 2023 in Free Press Journal, Navshkati and Business Standard (Mumbai Edition). The same is also set out in **“Annexure – G”** hereto.

6. NOTES AND OTHER TERMS AND CONDITIONS:

- a. The Invitation for EOI is not an offer or invitation for sale or the solicitation of an offer to buy, purchase or subscribe to any securities, if any, of BESL
- b. COC / IRP reserve the right to withdraw EOI and/or cancel the Resolution Plan process at any stage. Mere submission of the EOI shall not create any rights in favour of the RA and the decision of the CoC / IRP regarding the resolution plan process shall be final and binding on all parties. The CoC / IRP further reserves the right to (a) amend, extend, vary or modify the terms and conditions regarding submission of Resolution plan, including but not limited to Evaluation Matrix, timelines regarding submission of Resolution Plans; and (b) disqualify and/or reject any RA at any stage of the bid process without assigning any reason and without any liability, including any tortious liability.
- c. Amendments / Clarifications / Information regarding extension, if any, of time for submission of EOI shall be uploaded on www.headwayip.com (IRP website) and / or (CD Website). All interested parties should visit to keep themselves updated regarding the same.

- d. No agreements with IRP or any official, representative, affiliates, associate, advisor, agent, director, partner or employee of the IRP or BESL or any member of the COC or verbal communication by them shall affect or modify any terms of this EOI.
- e. No claims against the IRP or BESL or any member of the COC or any of their official, representative, affiliates, associate, advisor, agent, director, partner or employee would arise out of this EOI.
- f. By submitting a proposal, each RA shall be deemed to acknowledge that it has carefully read the entire EOI, its terms and conditions and evaluation matrix and has fully informed itself as to all existing conditions and limitations.

SD/-

Anuj Bajpai
Interim Resolution Professional for Bil Energy Systems Limited
Registration No. IBBI/IPA/IP-P00311/2017-18/10575
708, Raheja Centre, Nariman Point, Mumbai – 400 021
Tel: 022 –66107434; Cell: 9920061236
Email: cirpbel@gmail.com , anuj19603@yahoo.co.in

Place: Mumbai
Date: 10th March 2023

Attachments: Annexure – A to G

“ANNEXURE – A”

The eligibility criteria for submission of resolution plan for Bil Energy Systems Limited are as follows:

- (a) Any person including private limited company or public limited company registered under the Companies Act 1956 or 2013, Limited Liability Partnership (LLP) or SEBI registered Alternative Investment Fund (AIF) or a company incorporated outside India, which is eligible to invest in India under the laws of India either as a sole resolution applicant or as part of a consortium.
- (b) Potential Resolution Applicant’s competence and capability are proposed to be established broadly by the following parameters:
 1. Financial Capacity
 2. Provisions of section 29A of IBC

Financial Capacity Eligibility Criteria:**Net Worth:**

Financial Capacity for Body Corporate / Partnership Firm / Companies incorporated outside India / Investment Companies / FIs/ Fund houses / PE Investors / Individuals / Associates & Group Companies / Consortium of Investors: Minimum net worth of INR 1,00,00,000/- (Rupees One Crores only) as per the audited financial statements of FY2022.

Note:

- (i) *Net worth is defined as per the section 2(57) of Companies Act 2013*
- (ii) *In case of Potential Resolution Applicant other than Sole Individual Investor / Consortium of Sole Individual Investor, while providing the information and numbers for the net worth criteria, standalone net worth along with the consolidated number with that of the promoter / promoter group and / or any of the group entities may be provided based on audited financial statements of FY2022 of Potential Resolution Applicant and such entities.*
- (iii) *In case consortium of Investors (Body Corporate / Partnership Firm / Companies incorporated outside India / Investment Companies / FIs/ Fund houses / PE Investors / Associates & Group Companies), the net worth shall be calculated as the aggregate of all consortium members’ net worth. There shall be one Anchor Applicant in the proposed consortium. The Anchor Applicant shall meet the criteria of net worth by having at least 51% of the prescribed net worth. The Anchor Applicant shall also have and hold minimum of 51% capital of CD / Entity implementing the Resolution Plan for a period of three years from the date of approval of Resolution Plan by the Hon’ble NCLT. Only the Anchor Applicant shall make all the communication with the IRP under the Resolution Process.*

Eligibility Criteria as Per Section 29A

Potential Resolution Applicant must be eligible to submit Resolution Plan in accordance with provision of Section 29A of IBC. For this purpose, the Potential Resolution Applicant should give a declaration supported by affidavit as set out in **“Annexure – F”** hereto stating that it does not suffer from any disqualification provided in Section 29A of IBC. In case of Resolution Applicants submitting the Resolution Plan jointly, the declaration and affidavit needs to be submitted by each such Resolution Applicant. However, a Resolution Applicant(s) suffering from a disqualification under Section 29A (c) may submit a resolution plan, provided that it undertakes that it will make payment of all overdue amounts with interest thereon and charges relating to non-performing asset accounts before submission of resolution plan and that it will submit a written acknowledgement of such payment at least one day before the last day of submission of resolution plan.

Exchange Rate:

For the purpose of evaluation of the EOI, the exchange rate to be used for conversion into INR (Indian Rupees) shall be RBI Reference rate on the last working day that precedes the date of the EOI.

“ANNEXURE – B”**FORMAT OF EXPRESSION OF INTEREST (EOI)**

To

Mr. Anuj Bajpai

Interim Resolution Professional for Bil Energy Systems Limited

Headway Resolution & Insolvency Services Pvt Ltd

708, Raheja Centre, Nariman Point,

Mumbai – 400021, Maharashtra, India

Subject: Expression of Interest (EOI) for Bil Energy Systems Limited (BESL)

Dear Sir,

In response to the advertisement published on 23rd March 2023 ("Advertisement") inviting EOI for submission of Resolution Plans as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code"), we confirm that, we have understood the eligibility criteria mentioned in the Invitation for Submission Resolution Plan for Bil Energy Systems Limited as was uploaded on www.headwayip.com meet the necessary thresholds mentioned therein and submit our EOI for submission of a Resolution Plan for the Corporate Debtor.

I, _____, [insert name of the signatory] confirm that I am duly authorized to submit this EOI on behalf of _____ [insert the name of the entity submitting the EOI].

The information furnished by us in this EOI including documentary proofs, is true, correct, complete, accurate in all material respects. Further, we acknowledge or confirm (as applicable) that:

The Interim Resolution Professional ("IRP") may, on the directions of the Committee of Creditors ("CoC"), have the right to cancel the process without any prior intimation to us or modify or vary the terms without assigning any reason, whatsoever and without any liability. Any clarifications, amendment or extensions of time, etc. in relation to the process would be updated on the website of the Corporate Debtor and the IRP is not required to separately intimate us in this respect. We are aware that the timelines for diligence and other processes will not be extended without prior approval of the IRP, which approval may be provided by the IRP at its sole discretion. No financial obligation shall accrue to the IRP or the Corporate Debtor in such an event;

The Corporate Debtor is on an "as is where is" basis and the RP, CoC, the current shareholders or promoters of the Corporate Debtor will not be providing any representations or warranties;

We have read and understood the terms and conditions stipulated in the advertisement and acknowledge that the IRP reserves the right to accept or reject any EOI without assigning any reason whatsoever and without any liability to the applicant.

The IRP reserves the right to request for additional information or clarification, as it deems fit, from us for the purposes of the EOI;

We will continue to meet the eligibility criteria throughout the process, and will intimate the IRP of any change in the information provided by us along with our EOI, which may impact our ability to participate in this process, within 3 (three) business days of such change;

We have read and understood the provisions of the Code and the rules and regulations issued there under. We are aware that our submission of the EOI does not give us the right to be a part of the CoC;

The IRP and the Corporate Debtor shall, in no circumstances, be responsible to bear or reimburse any expenses or costs incurred by us in respect of submission of this EOI; and

Information Memorandum will be provided to the qualified and shortlisted Resolution Applicants as per the provisions of Code;

If we are shortlisted, we will submit the Resolution Plan complying the provisions of the Insolvency & Bankruptcy Code, 2016 within the timelines laid down;

We have attached the supporting documents required to be submitted with EOI as published on www.headwayip.com.

Thanking you.

Yours truly.

On behalf of the firm/company/organization:

Signature:

Name of signatory:

Designation:

Company Seal/stamp

Place:

Date:

Enclosures: Annexures

“ANNEXURE – C”

SUPPORTING DOCUMENTS REQUIRED TO BE SUBMITTED WITH EOI

1. Profile of Resolution Applicant
2. **Legal Documents:** Copies of Certificate of Registration / Incorporation and Constitutional Documents (Memorandum and Articles of Association, etc.) of Resolution Applicant.
3. **For Net-worth:** Certified true copies of Audited financial statements of immediately preceding 3 (three) years of RA and / or its promoter / promoter group or any other group company as per eligibility criteria and CA Certificate regarding net worth of the RA.
4. A notarized declaration from RA in order to demonstrate that the promoter/promoter group or any other group company are part of the same group, in case the interested party is using such entities for meeting the eligibility criteria. Please note that RA shall provide all relevant documents for its promoter / promoter group or any other group company, if required to meet the eligibility criteria.
5. Any other documents / information which Potential Resolution Applicant finds necessary to share or as may be notified by the IRP from time to time.

“ANNEXURE – ‘D’**DETAILS OF THE POTENTIAL RESOLUTION APPLICANT****1. Name and address:**

Name:

Address (with proof):

Telephone No.:

Fax

No.:

Email:

2. Name and address (with proof) of the Firm / Company / Organization:**3. Date of establishment of Resolution Applicant / Promoter Group and copies of documents:****4. Core area of expertise of Resolution Applicant:****5. Contact****Person:** Name:

Designation:

Telephone No:

Mobile No.:

Email:

6. PAN No. and / or CIN No. and / or Aadhaar No. or equivalent details of Resolution Applicant and copies of documents:**7. Company / FI Profile:****(i) Company Financial Profile (consolidated / standalone as applicable):**

(Note: The Company profile should necessarily include tangible net worth and revenue numbers of the preceding three years. Where the entity submitting the EOI is a financial investor / fund entity, please provide details pertaining to “assets under management” and / or “committed funds” for the preceding three years or the committed funds available as on 2020 for investment. Further the fulfillment of eligibility criteria must be clearly identified / certified herein)

(ii) Experience of the Company in the relevant sector(s).**(iii) History if any, of the Company or affiliates of the Company being declared a ‘wilful defaulter’ or ‘non-cooperative borrower’ or ‘non-impaired asset’ or ‘non-performing asset’.**

(Note: In case of consortium, the details set out above are to be provided for each of the member of the consortium)

“ANNEXURE – ‘E’**CONFIDENTIALITY UNDERTAKING****(To be executed on stamp paper)****To****Mr. Anuj Bajpai****Interim Resolution Professional for Bil Energy Systems Limited**

Headway Resolution & Insolvency Services Pvt Ltd

708, Raheja Centre, Nariman Point,

Mumbai – 400021, Maharashtra, India

Dear Sir,

SUBJECT: UNDERTAKING UNDER SECTION 29 OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016 AND REGULATION 36(4) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATIONS, 2016 (“CIRP REGULATIONS”) TO MAINTAIN CONFIDENTIALITY

I/We understand that:

1. Corporate Insolvency Resolution Process (CIRP) has been initiated for Bil Energy Systems Limited (BESL or Corporate Debtor) (Corporate Debtor) as per the provisions of Insolvency and Bankruptcy Code 2016 (IBC), by an Order dated 9th December 2022 of Hon’ble National Company Law Tribunal (“NCLT”), Mumbai Bench and appointed Mr. Anuj Bajpai having IBBI Registration number IBBI/IPA-001/IP-P00311/2017-18/10575 as Interim Resolution Professional (“IRP”) for supervising the CIRP of BESL. As per Regulation 17(3) of CIRP Regulations, 2016, the IRP is performing the functions of Resolution Professional (“RP”) till the appointment of RP. The Board of Directors of BESL, has been suspended and the powers of its board of directors now vest with Mr. Anuj Bajpai, Interim Resolution Professional (IRP) of BESL.
2. It is the duty of the Interim Resolution Professional under the IBC to prepare an information memorandum (IM) of the corporate debtor and invite the potential / prospective resolution applicants to submit resolution plan (s).

I/We hereby declare and undertake as under:

1. Pursuant to the invitation by the Interim Resolution Professional to prospective resolution applicants to submit resolution plans, we are interested in submitting a resolution plan (bid / proposal) to the resolution Professional.
2. We require a copy of the IM of BESL and other relevant Information / additional information in physical and electronic form, relating to AEPL that may be necessary to submit a resolution plan

for BESL by us, either directly or through our affiliates (Transaction). We note, understand and acknowledge that:

- (i) You have prepared IM of BESL in terms of Section 29 read with the relevant regulations framed under the IBC. We further note and understand that the information contained in the IM is confidential information and can be made available to a resolution applicant only after obtaining an undertaking of confidentiality as required under Section 29 of the IBC and Regulation 36 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP Regulations) only for the purpose of the Transaction;
 - (ii) The IM has been prepared on the basis of information provided by the management of BESL and its creditors. The Interim Resolution Professional is sharing the IM with us for information purposes only. No representation or warranty, express or implied, is given by the Interim Resolution Professional or the advisors appointed by the Interim Resolution Professional or any of its partners, directors, officers, affiliates, employees, advisors or agents (unless specifically mentioned under the provisions of the IBC) as to the accuracy or completeness of the contents of this IM or any other document or information supplied, or which may be supplied at any time or any opinions or projections expressed herein or therein;
 - (iii) The IM is a dynamic document and may be updated from time to time till such the resolution plan is approved by the committee of creditors of BESL.
 - (iv) Other additional information relating to BESL may be necessary for the Transaction;
 - (v) Any additional or supplementary information or clarification besides the IM, including those provided by way of emails or on telephone provided to us by the Interim Resolution Professional or his team members, including legal advisors are also confidential in nature and shall be construed as a part of the IM.
3. The IM, together with any additional or supplementary information or clarification, including those provided by way of emails or on telephone by the Interim Resolution Professional or his team members, including advisors is referred as “Confidential Information”.
 4. We are executing this undertaking of confidentiality to maintain confidentiality in respect of the information contained in the IM as mandated by the IBC and CIRP Regulations.
 5. In terms of Section 29 of the IBC and Regulation 36 of the CIRP Regulations we agree and undertake:
 - i To maintain confidentiality of the information as detailed in the IM and of any other information received by us and not to use such information to cause an undue gain or undue loss to yourself or any other person.
 - ii To comply with the requirement under Section 29(2) of IBC

- iii In terms of Section 29(2) of the IBC, to
 - a) Comply with provisions of law for time being in force relating to confidentiality and insider trading.
 - b) Protect any intellectual property and confidential information of BESL and its subsidiary company(s) we may have access to; and (mentioned in the Confidential Information).
 - c) Not to share this information/relevant information with any third party unless clauses (i) and (ii) above are complied with.
 - iv. Except as provided herein, we will not disclose the contents of Confidential Information, as updated from time to time, to any person other than to our affiliates (including, for avoidance of any doubt, and our and their directors, officers, employees, agents or advisors (including, without limitation, financial advisors, attorneys, bankers, consultants and accountants) and potential financing sources (collectively, our “Representatives”) who need to know such Confidential Information for the purpose of the Transaction provided, that such Representatives have been directed to comply with the confidentiality and use obligations of this undertaking in case any Confidential Information is disclosed to them. We will be solely responsible for any breach of the provisions of this undertaking of confidentiality by any of our Representatives, except for those Representatives who have a separate undertaking of confidentiality with you.
6. We accept and acknowledge that the Confidential Information has been developed or obtained by BESL through investment of significant time, effort and expense, and that the Confidential Information is valuable, special and unique asset of BESL, which provides BESL with a significant competitive advantage, and needs to be protected from improper disclosures. We further understand and accept that the information contained in the Confidential Information, as updated from time to time, cannot be used for any purpose other than for the Transaction. Accordingly, we agree and undertake to direct our Representatives to:
- a) Maintain confidentiality of the Confidential Information, as provided from time to time, and not to use such Confidential Information to cause an undue gain to us or undue loss to any other person including BESL or any of its creditors and stakeholders.
 - b) Keep the Confidential Information safe in a secure place and protected against theft, damage, loss and unauthorized access and undertakes to keep all documents and other materials reproducing or incorporating confidential information separate from its own confidential information.
 - c) Use Confidential Information solely for the purpose of transaction and not for any other purpose.

7. We hereby agree to, and, will direct our Representatives to not share the Confidential Information with any third party/person or entity except where Confidential Information:
 - a) is or becomes publicly available to us or our Representatives without breach of obligations as set out herein; or
 - b) prior to its disclosure in connection with the Transaction was already in our or our Representatives possession; or
 - c) prior consent by the Interim Resolution Professional is provided for disclosure in writing; or
 - d) is required to be disclosed by any applicable law for the time being in force or by any applicable regulatory authority or regulation or professional standard or judicial processor not or whether the resolution plan submitted by us is placed before the committee (including by deposition, interrogatory, request for documents, subpoena, civil investigative demand, or similar process).
8. This Undertaking also applies to Confidential Information accessed through the electronic data room and supersedes any 'click through' acknowledgement or agreement associated with any such electronic data room.
9. We agree to keep the Confidential Information safe in a secure place and protected against theft, damage, loss and unauthorized access and undertake to keep all documents and other materials reproducing or incorporating confidential information separate from its own confidential information.
10. We understand and undertake, in the event of not being shortlisted for the binding bid phase or our bid not qualifying for being placed before the committee of creditors of BESL or the committee of creditors rejecting our bid or the Hon'ble NCLT not approving our bid or in the event that the IRP calls upon us in to do so, we shall immediately return or destroy the Confidential Information including the IM and other information provided by the IRP or its representatives, without retaining a copy thereof, in electronic or any other form.
11. This undertaking of confidentiality condition shall remain valid for a period of three (3) years after it is executed, irrespective of whether we are shortlisted for the next phase of inviting binding bids or not or whether the resolution plan submitted by us is placed before the committee of creditors or not or whether it is approved by the committee of creditors or not and even after completion of the corporate insolvency resolution process.
12. We understand that if we disclose (or threaten to disclose) Confidential Information in violation of this undertaking of confidentiality, the Interim Resolution Professional or BESL or CoC shall be entitled to pursue all available remedies including legal recourse (both, by way of damages or specific relief) to safeguard its interest under undertaking of confidentiality.

We accept and agree above terms.

On behalf of the firm/company/organization:

Signature:

Name of signatory:

Designation:

Company Seal/stamp

Place:

Date:

“ANNEXURE – ‘F’

DECLARATION AND UNDERTAKING

(To be notarised on stamp paper)

In the matter of Corporate Insolvency Resolution Process of Bil Energy Systems Limited under the provisions of the Insolvency and Bankruptcy Code, 2016

AFFIDAVIT

I, [Name of Deponent], son of / daughter of [Name of Deponent’s father] aged [Age of Deponent] resident of [Address of Deponent], the Deponent, do hereby solemnly affirm, state and declare as under:

1. That I am fully conversant with the facts and circumstances of the matter and am also duly empowered and competent to swear and affirm this affidavit.
2. That the expression of interest [name of the resolution applicant] is submitting is unconditional. That [name of the resolution applicant] meet the eligibility criteria specified by the committee under clause (h) of sub-section (2) of section 25. That [name of the resolution applicant] have submitted relevant records in evidence of meeting the eligibility criteria.
3. That I have understood the provisions of section 29A of the Insolvency and Bankruptcy Code, 2016 (“IBC”). I confirm that neither [name of the resolution applicant] nor any person acting jointly or in concert with [name of the resolution applicant] is ineligible under Section 29A of IBC to submit resolution plan (s) in the Corporate Insolvency Resolution Process of Bil Energy Systems Limited. under the provisions of the Insolvency and Bankruptcy Code, 2016.
4. That **[name of resolution applicant]** has not been rendered ineligible under the provisions of Section 29A of the Insolvency and Bankruptcy Code, 2016. That relevant information and records will be submitted as and when required by the Interim Resolution Professional to enable an assessment of my eligibility. That I, therefore, confirm that **[name of the applicant]** is eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016 to submit a resolution plan for Bil Energy Systems Limited.
5. That [name of the resolution applicant] shall intimate the Interim Resolution Professional forthwith if it becomes ineligible at any time during the corporate insolvency resolution process;
6. That every information and records provided in expression of interest is true and correct and discovery of any false information or record at any time will render [name of the resolution applicant] ineligible to submit resolution plan, forfeit any refundable deposit, and attract penal action under the Code;
7. That I am duly authorised to submit this declaration by virtue of **[state where the authority is drawn from]**

Deponent

Verification

Verified at [Place] at this [Date] day of [Month] 2023, that the content of the above affidavit is true and correct to my personal knowledge, nothing is false in it and no material facts have been concealed therefrom.

Deponent

“ANNEXURE – ‘G’

FORM G
INVITATION FOR EXPRESSION OF INTEREST FOR
BIL ENERGY SYSTEMS LIMITED
OPERATING IN MANUFACTURING OF STAMPING FOR ROTATING MACHINES,
TRANSFORMER CORE AND LAMINATIONS AT WADA, PALGHAR

(Under Regulation 36A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

Sr. No	Particulars	
1	Name of the corporate debtor along with PAN/ CIN/ LLP No.	Name – Bil Energy Systems Limited PAN – AADCB9884D CIN - L28995MH2010PLC199691
2	Address of the registered office	B-11, Viral Shopping Centre, Mantriwadi Sainath Road, Malad - West, Mumbai – 400064
3	URL of website	The case specific website created by IRP is https://besl.cirp.co.in/
4	Details of place where majority of fixed assets are located	Village Kanchad, Taluka Wada, Dist– Palghar-421312
5	Installed capacity of main products/ services	Operations of the CD is closed since 2020. The IRP does not have the current details of installed capacity of main products.
6	Quantity and value of main products/ services sold in last financial year	Operations of the CD is closed since 2020.
7	Number of employees/ workmen	Nil
8	Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	Information can be sought from the office of RP at C/o, Headway Resolution & Insolvency Services Pvt Ltd; 708, Raheja Centre, Nariman Point, Mumbai – 400021; Website - https://besl.cirp.co.in/ Email - cirpbel@gmail.com / anuj19603@yahoo.co.in
9	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Information can be sought from the office of RP at C/o, Headway Resolution & Insolvency Services Pvt Ltd; 708, Raheja Centre, Nariman Point, Mumbai – 400021; Website - https://besl.cirp.co.in/ Email - cirpbel@gmail.com / anuj19603@yahoo.co.in
10	Last date for receipt of expression of interest	10 th April 2023
11	Date of issue of provisional list of prospective resolution applicants	12 th April 2023
12	Last date for submission of objections to provisional list	17 th April 2023
13	Process email id to submit EOI	cirpbel@gmail.com

Sd/-
Anuj Bajpai
Interim Resolution Professional
IBBI/IPA-001/IP-P00311/2017-18/10575
C/o, Headway Resolution & Insolvency Services Pvt Ltd

10th March 2023

EoI Process Document
Bil Energy Systems Limited

708, Raheja Centre, Nariman Point, Mumbai – 400021
For Bil Energy Systems Private Limited
23rd March 2023 and Mumbai