

NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH
COURT- V

2) IA/246/2023
C.P. (IB)/4356(MB)2019

CORAM:

SMT. ANURADHA SANJAY BHATIA
Member (Technical)

SHRI KULDIP KUMAR KAREER
Member (Judicial)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL
COMPANY LAW TRIBUNAL ON **23.01.2023**.

NAME OF THE PARTIES: Jayprabhu Industries LLP

VS

Mudra Denim Pvt Ltd

UNDER SECTION 9 OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016

ORDER

IA 246/2023:

Mr. A.K Mishra a/w Adv Siddharth Kakka, Advocates i/b ORBIT LAW SERVICES appearing for the Applicant are present through virtual hearing. The above application has been filed under the provisions of Section 22 (3) (b) of the Code seeking an order for replacement of the IRP and appointment of the proposed Resolution Professional, Mr. Ram Ratan Kanoongo.

The Counsel appearing for the Applicant submits that in the first meeting of CoC of the Corporate Debtor on 25.11.2022, it was resolved that the proposed Resolution Professional, Mr. Ram Ratan Kanoongo be appointed as the Resolution Professional in respect of the Corporate Debtor, which was voted in favour of receiving 68.9% votes of the CoC. The proposed Resolution Professional has given his consent dated 03.12.2022 in Form-AA.

After hearing the submissions made by the Applicant and upon perusing the material available on record, this Bench feels that the above application deserves to be allowed and accordingly, the above application is **allowed** and the proposed Resolution Professional, Mr. Ram Ratan Kanoongo, having



registration No. IBBI/IPA-001/IP-P00070/2017-18/10156 is appointed as a RP in the place of Mr. Paresh Chandulal Mehta. List CP 4356/2019 on **09.03.2023**.

SD/-

ANURADHA SANJAY BHATIA
Member (Technical)

SD/-

KULDIP KUMAR KAREER
Member (Judicial)

/n/



Certified True Copy
Copy Issued "free of cost"
On 07.02.2023

[Signature]
Deputy Registrar 07.02.2023

National Company Law Tribunal Mumbai Bench
(D-1544) 30.01.2023