

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH**

C.P. No. 3747/IB/2018

LIST OF STAKEHOLDERS

of

Sanghavi Exports International Pvt Ltd (in Liquidation)

In the matter of

Bank of India

Applicant / Financial Creditor

V/s

Sanghavi Exports International Pvt Ltd

Corporate Debtor (CD)

By

Shailesh Desai

Liquidator

Registration Number: IBBI/IPA-001/IP-P00183/2017-18/10362

Headway Resolution and Insolvency Services Private Limited

(Insolvency Professional Entity vide Recognition No. IBBI/IPE/0021)

708, Raheja Centre, Nariman Point, Mumbai – 400 021

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Place: Mumbai

Date: 23rd March 2021



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A. Conclusion of Corporate Insolvency Resolution Process

- 1) The Company Petition 3747/IB/2018 was admitted by the Hon'ble National Company Law Tribunal (Hon'ble Tribunal), Mumbai Bench, under Section 7 of the Insolvency and Bankruptcy Code 2016 (Code) for initiation of Corporate Insolvency Resolution Process (CIRP) of Sanghavi Exports International Pvt Ltd (Corporate Debtor) vide its Order dated 19th February 2019.
- 2) CoC, in their 9th meeting held on 13th November 2019 unanimously passed a resolution for liquidating the Corporate Debtor, accordingly, RP filed Liquidation Application MA No. 3955/2019 u/s 33 of the Code. The same was heard on various dates and on 15th December 2020, the Ld. Bench passed the Liquidation Order commencing the Liquidation Process of the Corporate Debtor.
- 3) The liquidator made a public announcement on 17th December 2020 in Form B of Schedule II as per Regulation 12 of Liquidation Regulations, 2016, towards calling for submission of claims from all the stakeholders. The advertisement (Form B) was published in Business Standard (All edition), Navshakti (Mumbai edition) and Sandesh (Gujarat edition) on 17th December 2020.
- 4) The Liquidator has processed and verified the claims based on the supporting documents / information provided by the stakeholder and thus is filing a list of stakeholders with the Hon'ble NCLT, Mumbai Bench, in line with Regulation 31 of IBBI (Liquidation Process) Regulations, 2016.



5) The list is attached as Annexure A and is placed on record for your kind consideration.

Yours faithfully,



Shailesh Desai

Liquidator of Sanghavi Exports International Pvt Ltd

IBBI/IPA-001/IP- P00183/2017-18/10362

Annexure A – List of Stakeholders

amount in Rs.

Sr. No	Stakeholder	Address	Amount Claimed	Amount Accepted
Secured with Paripassu charge on the fixed and current assets of CD				
1	State Bank of India	SARG Commercial - III, West Wing, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai-400021	1,28,06,13,580	1,21,85,47,697
2	Union Bank of India	Stressed Asset Management Vertical, Mezzanine Floor, Veena Chambers, 21, Dalal Street, Fort, Mumbai-400001.	93,65,62,549	93,65,62,549
3	Indian Bank (E-Allahabad Bank)	SAM Vertical Branch, 2nd Floor, Allahabad Bank, 37, Mumbai Samachar Marg, Fort, Mumbai - 400001.	96,78,71,602	96,78,71,602
4	IDBI Bank Ltd	NPA Management Group, 7th Floor, D Wing, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400005.	66,50,89,860	66,48,03,907
5	Om Kara ARC of Andhra Bank	C/515 Kanakia Zillion, BKC Annexe, Near Equinox, Kalina/Kurla (West), Mumbai - 400070	79,14,86,985	79,14,86,985
6	Om Kara ARC of Dena Bank	C/515 Kanakia Zillion, BKC Annexe, Near Equinox, Kalina/Kurla (West), Mumbai - 400070	1,20,84,32,089	1,20,84,32,089
7	Om Kara ARC of Bank of Baroda	C/515 Kanakia Zillion, BKC Annexe, Near Equinox, Kalina/Kurla (West), Mumbai - 400070	69,53,44,692	69,53,44,692
8	Om Kara ARC of Bank of India	C/515 Kanakia Zillion, BKC Annexe, Near Equinox, Kalina/Kurla (West), Mumbai - 400070	4,04,32,83,540	4,04,06,99,250
	Sub Total (A)		10,58,86,84,897	10,52,37,48,771
Statutory Dues				
1	Deputy Commissioner of Income Tax	Room No. 573, Aayakar Bhawan, M. K. Road, Mumbai - 20	75,38,56,204	75,38,56,204
	Sub Total (B)		75,38,56,204	75,38,56,204
Operational Creditor				
1	First Collect International	38 High Road, South Woodford, London, E 18 2TX, United Kingdom.	76,90,355	76,90,355
	Sub Total (C)		76,90,355	76,90,355
	Grand Total (A+B+C)		11,35,02,31,456	11,28,52,95,330

