## NATIONAL COMPANY LAW TRIBUNAL, COURT- V, MUMBAI BENCH

23)

IA 2109/MB/2020 IN C.P. (IB)2361(MB)2019

CORAM:

SHRI CHANDRA BHAN SINGH Member (Technical)

SMT. SUCHITRA KANUPARTHI Member (Judicial)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 10.12.2020

NAME OF THE PARTIES:

State Bank of India

Vs.

Shri Tradco Deesan Pvt Ltd UNDER SECTION 9 OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016.

## **ORDER**

- 1. IA 2109 of 2020 has been filed by SBI for the replacement of IRP by a regular RP based on the approval of CoC. Counsel for SBI mentions that CoC in its meeting dated 23.10.2020 has decided to change the IRP Mr. Fanendra Munot by another RP Mr. Anuj Bajpai. Relevant portions of the minutes from CoC Meeting is as under:
  - To recommend the name of Mr. Anuj Bajpai, in replacement of existing IRP/RP
    It was suggested by the members of the CoC to replace existing IRP, Mr. Fanendra Munot by another RP, Mr. Anuj Bajpai. Committee considered the same.
    After discussion, the chairman requested the members to

exercise their vote on the following resolution through e-voting:

"RESOLVED to approve and recommend name of Mr. Anuj Bajpai, Insolvency Professional as a Resolution Professional of the Corporate Debtor to the replace existing IRP."

- 2. This was approved by 100% CoC voting.
- In view of the above, the Bench approves the replacement of Mr. Fanendra Munot with Mr. Anuj Bajpai approved by CoC of Corporate Debtor Company.
- 4. IA 2109 of 2020 is allowed and disposed off accordingly.

SD/-

SD/-

CHANDRA BHAN SINGH Member (Technical)

10.12.2020 /n/

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Joint Regatrar National Company Law Tribunal Mumbai Bench SUCHITRA KANUPARTHI Member (Judicial)

