

JUMBO FINVEST (INDIA) LIMITED

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Board Report

TO THE MEMBERS OF JUMBO FINVEST (INDIA) LIMITED

Your director's take pleasure in presenting the 27th Board Report on the business and operations of the company for the financial year ended on March 31, 2025.

1. ANNUAL RETURN

The Annual Return as on 31st March 2025 in the prescribed Form No. MGT -7, pursuant to section 92 of the Act is available on the website of the company at <https://jumbofin.com/>.

2. DISCLOSURE WITH REGARD TO MEETING OF BOARD OF DIRECTORS

(A) Whether Company is an OPC or small company as at the FY end date

☐ YES

✓ ☒ NO

(B) BOARD MEETING

Number of Meeting held

During the Financial Year the Company held 9 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

S.No.	Date of Meeting	Board Strength	No. of Directors Present	% of attendance
1	01/04/2024	6	6	100%
2	29/04/2024	5	5	100%
3	03/05/2024	5	5	100%
4	29/05/2024	5	5	100%
5	20/08/2024	5	5	100%
6	06/09/2024	5	5	100%
7	18/10/2024	5	5	100%
8	28/11/2024	5	5	100%
9	10/03/2025	5	5	100%

C) NUMBER OF MEETING OF MEMBERS

S.No.	Name of the meeting	Date of Meeting
1.	Annual general meeting	30/09/2024

(D) COMMITTEE MEETING**Number of meetings held**

S.No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1.	Audit Committee	29.05.2024	3	3	100%
2.	Audit Committee	20.08.2024	3	3	100%
3.	Audit Committee	06.09.2024	3	3	100%
4.	Audit Committee	10.03.2025	3	3	100%
5.	Independent Director Committee	28.11.2024	3	3	100%
6.	NRC Committee	29.04.2024	3	3	100%
7.	NRC Committee	20.08.2024	3	3	100%
8.	IT Committee	28.11.2024	3	3	100%
9.	Risk Management Committee	28.11.2024	3	3	100%
10.	Executive Committee	01.04.2024	3	3	100%
11.	Executive Committee	13.05.2024	3	3	100%
12.	Executive Committee	11.06.2024	3	3	100%
13.	Executive	25.06.2024	3	3	100%

	Committee				
14.	Executive Committee	06.07.2024	3	3	100%
15.	Executive Committee	08.07.2024	3	3	100%
16.	Executive Committee	19.07.2024	3	3	100%
17.	Executive Committee	27.08.2024	3	3	100%
18.	Executive Committee	30.08.2024	3	3	100%
19.	Executive Committee	14.09.2024	3	3	100%
20.	Executive Committee	24.10.2024	3	3	100%
21.	Executive Committee	16.11.2024	3	3	100%
22.	Executive Committee	07.12.2024	3	3	100%
23.	Executive Committee	13.01.2025	3	3	100%
24.	Executive Committee	08.02.2025	3	3	100%
25.	Executive Committee	18.03.2025	3	3	100%

3. **DIRECTORS RESPONSIBILITY STATEMENT**

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(3) (c) and Section 134(5) of the Companies Act, 2013:

- (a) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) they had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) They had prepared the annual accounts on a going concern basis.

(e) Company being unlisted sub clause (e) of section 134(3) is not applicable.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

4. FRAUD REPORTING UNDER SUB-SECTION (12) OF SECTION 143

No fraud found which have been reported by the auditors.

5. DECLARATION BY INDEPENDENT DIRECTORS UNDER SECTION 149(6)

The Company has received declarations from all the Independent Directors that they meet the criteria of independence as prescribed both under sub-section (6) of section 149 of the Companies Act, 2013. And also a declaration as per Rule-6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, amended as on date has been received from all the independent directors.

Further, in the opinion of the Board, Independent Directors of the company are persons of high integrity, expertise and experience and thus qualify to be appointed/ continue as Independent Directors of the Company. Further, as required under section 150(1) of the Companies Act, 2013 they have registered themselves as Independent Directors in the independent director data bank. They shall pass the proficiency self-assessment test in due course in terms of Companies (Appointment and Qualifications of Directors), Rules 2014 (as amended). The Board of Directors of the Company hereby confirms that all the Independent directors duly appointed by the Company have given the declaration and they meet the criteria of independence as provided under Section 149(6) of the Companies Act, 2013.

The composition of the Independent Director Committee is given below:

Name	Status	Category
Mr. Brashbhan Singh Bhadoria	Chairman & Independent Director	Independent Director
Mr. Siddharth Mathur	Member	Independent Director
Mr. Ajay Kumar Singh	Member	Managing Director

6. NOMINATION AND REMUNERATION COMMITTEE UNDER SECTION 178(1)(3)

The company has complied with the provisions of section 178 of the Companies Act, 2013, during the year, the company had reconstituted its Nomination and Remuneration Committee as per the requirements of the Companies Act 2013 and The Committee comprising of the following directors:

Name	Status	Category
Mr. Brashbhan Singh Bhadoria	Chairman & Independent Director	Independent Director
Mr. Siddharth Mathur	Member	Independent Director
Mr. Jitendra Singh	Member	Director

Details of Nomination and Remuneration Committee meetings during the Financial Year 2024-25:

No. of Meeting	Date of Meeting	Total Strength of the Committee Members	No. of Members Present
1.	29.04.2024	3	3
2.	20.08.2024	3	3

7. AUDITORS AND THEIR REMARKS:**7.1 Statutory Auditors & Auditor Report**

M/s Kailash Chand Agrawal & Co., Chartered Accountants, Jaipur (FRN: 006604C) are proposed to be re-appointed as Statutory Auditor of the company at the 27th Annual General Meeting of the Company held on 30th September, 2025 for a period of five years from the conclusion of 27th annual general meeting till conclusion of the 32nd Annual General Meeting of the company to be held in year 2029-2030.

In this regard the Company has received a certificate from its Statutory auditor, M/s Kailash Chand Agrawal & Co., Chartered Accountants, Jaipur (FRN: 006604C) in accordance with the provisions of Section 141 of the Companies Act 2013.

Further, there are some qualifications or adverse remarks in the Auditors' Report which requires clarification/explanation.

Auditors' Qualification, Reservations or adverse remarks or Disclaimer in the Audit Report	Directors' Comments on Qualification, Reservations or adverse remarks or Disclaimer of the auditors as per Board report
The Company has pending litigations which would impact its financial position.	The Company is actively working to resolve these matters through appropriate legal channels.
The company has been declared willful defaulter by Equitas Small Finance Bank on 03-04-2021 & ESAF small finance bank 14/02/2022.	The Company is aware of the declarations made by Equitas Small Finance Bank and ESAF Small Finance Bank regarding the willful defaulter status. The management is actively engaged with both banks to resolve the matter in a mutually satisfactory manner.
According to the information and explanations given to us there are no dues of income tax, wealth tax, cess and other statutory levies which have not been deposited on account of any dispute, except service tax demand for the period 2009 to 2012, unpaid to the extent of Rs. 2.21 lakhs. The company has filed appeal against the demand before joint commissioner of Service tax and same has been dissolved but the company has again filed appeal against the demand. ESIC department has raised demand for FY 2019-20 against which we have deposited Rs 63,27,202/- and filed appeal against the demand before regional director ESIC department.	The Company has made the required payment of Rs. 63,27,202/- for the demand raised by the ESIC department for FY 2019-20. The Company has also filed an appeal and is awaiting resolution from the department.
The Company don't have any internal audit system commensurate with the size and nature of its business.	Management is actively working on strengthening and implementing a more robust internal audit system in line with the Company's growth and business requirements.

7.2 Cost Auditor

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

8. SECRETARIAL AUDITOR

Secretarial Auditor and Secretarial Audit report

The Board has appointed, Mr. PCS Gaurav Goyal (Membership No.:54582 & COP: 22052) Practicing Company Secretary, to carry out Secretarial Audit of the Company under the provisions of Section 204 of the Companies Act, 2013. The Secretarial Audit Report for the financial year ended on 31st March, 2025 is set out in the **Annexure-A** to this report.

The report contains qualification, reservation or adverse remark.

Annexure-A

	OBSERVATION/REMARKS (AS PER ANNEXURE A)	REPLY
1.	During the audit period, the Company was required to file certain returns on the Reserve Bank of India (RBI) portal in accordance with regulatory requirements. All such returns were filed within the prescribed timelines except as noted below: 1. Monthly Return – DNBS 4B (Structural Liquidity & Interest Rate Sensitivity): The returns prescribed under DNBS 4B, with due dates of 15th May 2024 and 15th March 2025, were filed late. 2. Quarterly Return – DNBS 13 (Overseas Investment Details): The quarterly return under DNBS 13, due on 20th January 2025, relating to overseas investment details, was submitted after the due date. 3. Quarterly Return – DNBS 02 (Important Financial Parameters): The quarterly returns under DNBS 02 for important financial parameters, with due dates on 20th July 2024, 20th October 2024, 20th January 2025, and 20th April 2025, were filed with delay for all respective periods.	We would like to clarify that all returns were submitted within the specified timelines. However, some reports for the year 2024-25 are filed delay due to system issues or problems with the CIMS portal.
2.	During the year under review, it was noted that the Internal Auditor resigned with effect from 1st April 2020, and no replacement has been appointed as of the date of this report.	The Company is in the process of selecting an appropriate firm for the appointment of a new Internal Auditor, and we expect to finalize this soon.
3.	As per the informal ion and explanation given by the management of the company, the company has defaulted in the repayment of some loans granted by Banks, financial institutions and Non- Banking Financial Companies..	Due to the suspension of business by RBI, the Company is attempting to recover funds through NPA accounts.
4.	The company is under CIBIL Defaulter's List.	Due to increasing NPA's, CAR as on FY 2024-25. Further onwards it may not be possible for the company to maintain CAR as per stipulated RBI norms.
5.	The company currently has two independent directors on its board: Mr. Siddharth Mathur and Mr. Brashbhan singh Bhadoria. It is noted that neither of these directors is registered in the Independent Director Data Bank.	We are working to complete their registration and anticipate that it will be finalized soon.
6.	Company is in non-compliance of Section 90 of the Companies Act. 2013	We acknowledge this non-compliance and will ensure rectification in the near future.
7.	During the financial year 2024–25, the Company delayed the payment of Provident Fund (PF) and Employees' State Insurance (ESIC) contributions for certain months beyond the statutory due dates, resulting in late compliance with applicable PF and ESIC statutory obligations	Due to slow recovery of funds from NPA accounts, The Company has made delay in payment of Provident Fund (PF) and Employees' State Insurance (ESIC) contributions.
8.	Company is in non-compliance of Sec 82 of Companies Act, 2013 as Some of the Loans has been paid but Charges are still open on the MCA Portal.	We have filed all CHG-4 forms on time; however, there are some loans from before our acquisition of the company that we were unaware of. These loans are old, and we do not have details regarding them.
9.	The company is not meeting the required net owned fund requirement as laid down in Master Direction -Non Banking Financial Company Non-Systematically Important Non-Deposit taking Company and Deposit taking company (Reserve Bank) Direction 2016 and Master Direction -Non Banking Financial Company Non-Systematically Important Non-Deposit taking Company and Deposit taking company (Reserve Bank) Direction 2016.	Owing to the second wave of COVID, majority of the standard portfolio has turned into NPA. Hence as per the present situation of company is not expected to maintain positive net worth in near future.
10.	As per Statutory Audit report of the Company for the year 2024-25 the Company has pending litigations from various lenders which would impact its financial position. For Complete details of the same you can refer point no. 2 (f) (i) of Independent Auditor's report.	Due to suspended business by RBI, the present situation of company is not good, all Portfolios have been turned into NPA, and Company will repay all loans in near future.

11.	The company has been declared Willful defaulter by Equitas Small Finance Bank on 03-04-2021 and ESAF Small Finance Bank on 14.02.2022.	The Company represents the fair picture of business in front of Equitas Small Finance Bank and ESAF Small Finance Bank but such Bank not considered that and declared wilful defaulter.
12.	The capital adequacy ratio as disclosed in the return submitted to the Bank in form NBS-7 has been correctly arrived at and such ratio is not in compliance with minimum CRAR prescribed by the Bank which is 15%. As on 31-03-2025, CAR stands to (84.16%)	Due to increasing NPA's, CAR was reported at -84.16 & as on FY 2024-25. Further onwards it may not be possible for the company to maintain CAR as per stipulated RBI norms.
13.	Company has not filed Form PAS-6 for the subsequent period, from 1 st October 2022 to 31 st March 2024.	Due to suspended business by RBI, the present situation of company is not good, all portfolio has been turned into NPA, Company is not able to pay the fees of RTA.
14.	Some clerical discrepancies were found in Resolutions, Minutes and notices.	We observed these discrepancies, and further we will ensure accuracy of future resolutions, minutes, and notices.
15.	The Company Filed MGT-7 For The 2022-23 period, But Several Discrepancies Were Observed In the filling.	We are currently reviewing these discrepancies and will ensure that Form MGT-7 is accurately filed in the future.
16.	As a Non-Banking Financial Company (NBFC), the company was inquired to obtain four Credit Information Company (CIC) registrations. However, due to non-payment, these registrations were subsequently cancelled.	The cancellation of the registrations was due to the RBI's suspension of business activities, which has affected the Company's ability to provide loans and meet financial obligations, including the payment of registration fees.
17.	During the year under review, it was observed that the amount of MSME dues recorded in the Company's records did not correspond with the amounts reported in the filed MSME 1 returns. This indicates a mismatch between the statutory filings and the internal records, which may impact the accuracy of disclosures relating to payments due to Micro, Small and Medium Enterprises.	We are currently reviewing these discrepancies and will ensure accuracy in the MSME 1 filings moving forward.
18.	During the year under review, it was observed that Mrs. Rekha presented herself for re appointment at the Annual General Meeting held on 30th September 2024. However, records indicate that her resignation dated 29th April 2024 was filed in Form DIR 12 only on 28th February 2025, which is subsequent to the AGM. This reflects a discrepancy in the timelines of resignation filing and the purported re appointment, indicating non alignment between the statutory records and the actions taken at the general meeting.	We acknowledge this discrepancy and will ensure that future statutory filings and actions align with the correct timelines.
19.	During the year under review, it was observed that various statutory forms required to be filed with the Registrar of Companies (ROC) were submitted after the due dates, resulting in the payment of late filing fees and indicating delayed compliance with ROC filing requirements.	We acknowledge these delays and will make every effort to file all forms in a timely manner in the future.
20.	During the year under review, the Company has received show cause notices from various regulatory authorities as under: 1.Office of Assistant Commissioner, CGST – dated 25.06.2024 2.Assistant Commissioner of Income Tax (TDS) – dated 05.07.2024 3.Employee State Insurance Corporation – dated 19.03.2025 4.Employee State Insurance Corporation – dated 22.03.2025 5.Employee State Insurance Corporation – dated 02.04.2025 The Company has submitted replies to all the above-mentioned show cause notices and is currently awaiting further communication or action from the respective authorities.	The Company has submitted replies to all the show-cause notices and is awaiting further communication or action from the respective authorities.
21.	During the year under review, one of the Executive Directors was present at the meeting of Independent Directors convened for the purpose of annual performance evaluation.	We recognize this discrepancy and will ensure that future statutory records are in alignment with the applicable governance practices.

9. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Since the Company is Non-Banking Financial Company registered with RBI, therefore the disclosures pertaining to loans, Guarantees and Investments covered under the provisions of section 186 of the Companies Act, 2013 are not applicable.

Details of loan, guarantee, investment or security is given by the company as per section 186

(a) *Whether any loan, guarantee is given by the company or securities of any other body corporate purchased - (No)

(b) Whether the Company falls in the category provided under section 186(11) -(No)

(c) *Are there any reportable transactions on which section 186 applies (Whether or not threshold exceeds 60% of its paid-up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account) – (No)

(d) Brief details as to why transaction is not reportable.....NA.....

10. TABLE FOR ENQUIRING THE DETAILS

*Number of transactions

Block-1	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or registration number	NA
Name of the Party	NA
Type of person (Individual / Entity)	
Nature of transaction	NA
In case of loan, rate of interest would be enquired	NA
Brief on the transaction	NA
Amount (in INR)	NA
Date of passing Board resolution (DD/MM/YYYY)	NA
Whether the threshold of 60% of paid-up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account breached?	NA
Whether the transaction falls under the purview of proviso to Section 186(3) and Company is not required to pass SR.	NA
SRN of MGT-14	NA

11. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the reporting period company's performance was satisfactory in terms of revenue generation as the same has generated Total revenue from operations of Rs. 2,583.55 (Amount in Lakhs) which is 9.48% more than the last year's turnover which was Rs. 2,359.78 (Amount in Lakhs). Further, after meeting out all the administrative and other expenditures, the company has incurred a Net Loss of Rs. 25.49 (Amount in Lakhs) as compared to the net loss in the previous year amounting Rs. 805.21 (Amount in Lakhs). The Board is taking the necessary steps to improve the performance of the Company and to have better working results in the coming years.

12. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

During the year the company suffered losses therefore the company has not transferred any profit to Reserves & Surplus Account as Special Reserve.

13. DIVIDEND

The Board of directors of the company has not recommended any Dividend declared for the current financial year due to loss incurred by the Company.

14. MATERIAL CHANGES AND COMMITMENTS

The company has been facing consistent losses over the years, primarily due to a high level of Non-Performing Assets (NPAs). To address this challenge, the company has been actively working on various strategies to reduce its NPAs and improve financial performance. These efforts are focused on minimizing the risk associated with bad loans and improving the overall asset quality. Despite these ongoing measures, the company continues to face difficulties in turning the financial situation around, but remains committed to tackling this issue for long-term stability and growth.

15. BUSINESS RISK MANAGEMENT

Risks are events, situation or circumstances which may lead to negative consequences on the company's businesses. Risk Management is a structured approach to manage uncertainty.

A formal approach to risk management is being adopted by the company and key risks will now be managed within a unitary framework.

Periodic assessments to identify the risk areas are carried out and management is briefed on the risks in advance to enable the company to control risk through a properly defined plan. The risks are classified as financial risks, operational risks and market risks. The risks are taken into account while preparing the annual business plan for the year. The Board is also periodically informed of the business risks and the actions taken to manage them. The Company has formulated a policy for Risk management with the following objectives:

- Provide an overview of the principles of risk management.
- Explain approach adopted by the Company for risk management.
- Define the organizational structure for effective risk management.
- Develop a "risk" culture that encourages all employees to identify risks and associated opportunities and to respond to them with effective actions.
- Identify, assess and manage existing and new risks in a planned and coordinated manner with minimum disruption and cost, to protect and preserve Company's human, physical and financial assets.

16. CORPORATE SOCIAL RESPONSIBILITIES (CSR)

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 during the year so there is no requirement to spend the CSR obligation during the year.

The amount to be spent on account of CSR does exceed fifty lakh rupees therefore in accordance with the latest notification dated 28th September, 2020 which was effective from 22nd January 2021 the requirement under sub-section (1) for constitution of the Corporate Social Responsibility.

Committee has been dispensed off and the functions of such Committee shall be discharged by the Board of Directors.

17. DISCLOSURE UNDER RULE 8/8A OF COMPANIES ACCOUNTS RULES 2014.

- Disclosure on conservation of energy, technology absorption & Foreign Exchange Earnings and Outgo are required to be disclosed in terms of section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014.

A) Conservation of energy-

(i) The steps taken or impact on conservation of energy:

The operation of the company, being financial services, does not require intensive consumption of electricity. However, your company is taking every necessary step to reduce its consumption of energy.

(ii) The steps taken by the company for utilizing alternate sources of energy.

The company as a part of 'saves trees' efforts have reduced lot of paperwork at branches and registered office by suitable leveraging of technology and promoting digitalization.

(iii) The capital investment on energy conservation equipment.

As per the business activities carried out by your company, there is no capital investment on energy conservation equipment.

(B) Technology absorption-

(i) The efforts made towards technology absorption.

The company utilizes a software Zing HR through which almost all queries of all employees with respect of salaries, attendance etc. resulting with lower costs.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution; Not Applicable

(iii) In case of imported technology

- The details of technology imported; Not Applicable
- The year of import; Not Applicable

- whether the technology been fully absorbed; Not Applicable
- if not fully absorbed, areas where absorption has not taken place, and the Reason thereof and; Not Applicable

(iv) The expenditure incurred on Research and Development: -Not Applicable

C) Foreign exchange earnings and Outgo-

- The Company has no Foreign Exchange earnings and outgo.

(D) Information about Subsidiary/ JV/ Associate Company

Company does not have any Subsidiary, Joint venture or Associate Company.

(E) Disclosure as per rule 8(5) of Companies Accounts Rules 2014

(I) Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year-NA

(II) Statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year-NA

(III) Internal control systems and their adequacy

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

(IV) A disclosure, as to whether maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is required by the Company and accordingly such accounts and records are made and maintained. -NA

(V) Details of proceedings under Insolvency and Bankruptcy Code, 2016

Some application is made and/or proceedings are pending under Insolvency and Bankruptcy Code, 2016 in favor and/or against the Company during the year and after the end of the financial year till the signing of this Board Report.

(VI) Details of difference between amount of valuation done at the time of one time settlement and valuation done while taking the loan.

The said provisions are applicable to the company.

(VII) Financial Highlights

The financial performance of your company for the year ending March 31, 2025 is summarized below:

(Amount in Lakh)

Particulars	As on 31.03.2025	As on 31.03.2024
a) Total Revenue	2929.86	2782.46
b) PBT	-177.00	-564.20
c) Less: Dep.	123.64	152.81
d) Profit/Loss from operation	383.30	-363.15
e) Deferred Exp. Written Off.	-	-
f) Provision for N.P.A. Accounts	10030.60	9514.55
g) Provision for Standard Assets	0.09	0.29
h) Other exceptional item	-560.30	-201.05
i) Profit before Tax	-177.00	-564.20
j) Less: Tax Expenses-Current tax	-	-
k) Less: Tax for earlier years	-	-
l)Deferred tax	-151.51	241.01
m) Profit for the year	-25.49	-805.21

(VIII) Change in Nature of Business

During the period under review the Company has not changed its line of business in such a way which amounts to commencement of any new business or discontinuance, sale or disposal of any of its existing businesses or hiving off any segment or division.

(IX) Directors and Key Managerial Personnel

There has been a change in the constitution of Board during the year.

Directors/KMP as on 31.03.2025 are as follows:

S.NO	Name	Designation	DIN	Date of Appointment	Date of cessation
1.	Mr. Ajay Kumar Singh	Managing Director & CEO	00742286	13/07/1998	-
2.	Mr. Siddharth Mathur	Independent Director	08716806	04/03/2020	-
3.	Mr. Brashbhan Singh Bhadoria	Independent Director	08318071	05/10/2021	-
4.	Mr. Jitendra Singh	Whole time Director	09646371	22/06/2022	-
5.	Mr. Bijendra Singh Gurjar	Whole time Director	09648345	22/06/2022	-
6.	Mr. Rajesh Kumar Soni	CFO	AOSPS6221H	08/06/2019	
7.	Mr. Virendra Kumar Saini	Company Secretary	CGRPS6599H	18/11/2022	

The following changes made during the financial year 2024-25.

S.No.	Name	Designation	DIN	Date of Appointment	Cessation
1.	Mrs. Rekha Singh	Director	02378877	17/01/2000	29/04/2024

Remuneration of Directors and Key Managerial Personnel

Name	Designation	Gross Salary
AJAY KUMAR SINGH	Managing director	1400000/-
VIRENDRA KUMAR SAINI	Company Secretary	4,85,330/-
RAJESH KUMAR SONI	CFO	10,87,560/-

- In accordance with the provisions of Section 152 of the Companies Act, 2013 read with rules made thereunder & the Company's Articles of Association, Mr. Jitendra Singh (DIN 09646371) will retire by rotation at the ensuing annual general meeting and being eligible, has offered himself for re-appointment.

(F) Deposit

The NBFC Registration Certificate issued by RBI restricts the company to accept public deposits. The directors in their meeting had again resolved not to accept public deposit without approval of RBI. As such, the company has not accepted any public deposit during the year.

- (i) Deposits accepted during year- NA
- (ii) Deposits remained unpaid or unclaimed at end of year- NA
- (iii) Amount of default in repayment of deposits or payment of interest there on beginning of year- NA
- (iv) Maximum amount of default in repayment of deposits or payment of interest thereon during year- NA
- (v) Amount of default in repayment of deposits or payment of interest thereon end of year- NA
- (vi) Number of cases of default in repayment of deposits or payment of interest thereon beginning of year- NA
- (vii) Maximum number of cases of default in repayment of deposits or payment of interest thereon during year- NA
- (viii) Number of cases of default in repayment of deposits or payment of interest thereon end of year- NA
- (ix) Details of deposits which are not in compliance with requirements of Chapter V of Act- NA

(G) Significant and Material Orders Passed By The Regulators Or Courts

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

(H) Board Evaluation

During the financial year the provisions of the section 134(3)(p) the Companies Act, 2013 has been applicable on the Company and in compliance of the said provisions, the company framed an evaluation policy of the Performance of the Directors, Board and its committees.

In Pursuant to the provisions of 134(3) (p) the Companies Act, 2013 the Board/independent directors has carried out the annual performance evaluation of board performance, the Directors individually as well as the evaluation of the working of its Committees. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

Evaluation of the Board was based on criteria such as composition and role of the Board, Board communication and relationships, decision making ability, review of performance of Directors, succession planning, strategic planning, organization's performance etc.

Evaluation of Directors was based on criteria such as participation and contribution in board and committee meetings, discharge of duties, governance, business strategy, understanding of the organization's strategy, risk, understanding of the organization's strategy etc.

Evaluation of Committees was based on criteria such as adequate independence of each Committee, frequency of meetings and time allocated for discussions at meetings, functioning of Board Committees and effectiveness of its advice/recommendation to the Board etc.

Evaluation of the Independent Directors was based on criteria such as participation and contribution in Board and Committee meetings, Raising of valid concerns, disclosure of interest, Adherence to ethical standards & code of conduct, experience and expertise to provide feedback etc.

The outcome of the Board evaluation for financial year 2024-25 was discussed by the Board, Nomination and Remuneration Committee at their meeting held in the month 29th April 2024 and 20th August 2024 and Independent Director Meeting at their meeting held in the month 28th November, 2024.

(I) Disclosure for compliance with other statutory laws

(a) Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Further the Company was committed to providing a safe and conducive work environment to its employees during the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Summary of sexual harassment complaints received and disposed of during the financial year: -

- No. of complaints received: Nil
- No. of complaints disposed off: Nil
- No. of complaints pending: Nil

- No. of complaints unsolved: Nil
 - No. of sexual harassment complaints beyond 90 days: Nil
- (b) Statement that the company has complied with maternity benefit act.**
- The Maternity Benefit Act is not applicable to the company, as the company has no female employees

(J) Number of employees as on the closure of financial year

- There are 257 employees in the company.
- Female: 17
- Male: 240
- Transgender: NA

18. NUMBER OF OTHER MATTERS TO BE INCLUDED IN DIRECTORS REPORT

(A) Share Capital

There has been no change in the share capital of the company during the year under review.

(B) Transfer of unclaimed dividend to Investor Education and Protection Fund

There was no unclaimed/unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed/ unpaid in relation to the Company hence the Company is not required to transfer any amount to Investor Education and Protection Fund (IEPF)

(C) Disclosure relating to the provision of Section 73 of Companies Act, 2013 read with rule (2) (1)(c)(viii) of The Companies (Acceptance of Deposit) Rules 2014.

The NBFC Registration Certificate issued by RBI restricts the company to accept public deposits. The directors in their meeting had again resolved not to accept public deposit without approval of RBI. As such, the company has not accepted any public deposit during the year.

(D) Related Party Transactions

All related party transactions that were entered by the company during the financial year were on an arm's length basis and in the ordinary course of business. The company has not entered into any contract, arrangement and transaction with related parties which could be considered material in accordance with the policy of the company on Related Party Transactions. Details with respect to transactions with related parties entered into by the company during the year under review are disclosed in the accompanying financial results. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. hence Form No. AOC-2 is not Applicable to the company. Further the Related Party Transactions has been disclosed in Note No. 23 of Financial Statements of the Company.

The web link for the same is <https://jumbofin.com/wp-content/uploads/2019/09/Related-Party-Transaction-Policy.pdf>.

(E) Statement regarding compliances of applicable Secretarial Standards

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

(F) Information Pursuant To Rule-5 Of The Companies (Appointment And Remuneration) of Managerial Person, Rule, 2014 Of The Companies Act, 2013:

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 i.e. The company has not employed any employee for any post that has paid remuneration in excess of Rs. 1,02,00,000/- per annum or in excess of Rs. 8,50,000/- per month.

(G) Vigil Mechanism / Whistle Blower Policy

The Company has a vigil mechanism named Vigil Mechanism Policy to deal with instance of fraud and mismanagement, if any.

In staying true to our values of Strength, Performance and Passion the Company is committed to the high standards of stakeholder responsibility.

Vigil Mechanism/Whistle Blower Policy of the Company deal with instances of fraud and Mismanagement, if any. The Vigil Mechanism/Whistle Blower Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern. All protected Disclosures addressed to our Vigilance Officer of the Company.

The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the Chairman of the Audit Committee on reporting issues concerning the interests of employees and the Company.

The board has approved a policy for vigil mechanism which has been hosted on the website of the Company. The web link for the same is <https://jumbofin.com/wp-content/uploads/2019/09/Vigil-Mechanism-Policy.pdf>.

(H) Composition of Audit Committee

The company has complied with the provisions of section 177 of the Companies Act, 2013, during the year, the company has reconstituted its audit committee as per the requirements of the Companies Act, 2013 and the committee is comprising of the following directors as on 31.03.2025:

Name	Status	Category
Mr. Brashbhan Singh Bhadoria	Chairman	Independent Director
Mr. Siddharth Mathur	Member	Independent Director
Mr. Jitendra Singh	Member	Whole Time Director

(I) Credit Rating

The company has not obtained credit rating of its securities.

(J) Management Discussion and Analysis Report

A detailed analysis of the Company's performance is discussed in the Management Discussion and Analysis Report, which forms part of this Report and Marked as "Annexure B".

(K) Disclosures pursuant to RBI master direction

The disclosures pursuant to Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016, is annexed herewith as "Annexure-C".

(L) Cautionary Statement

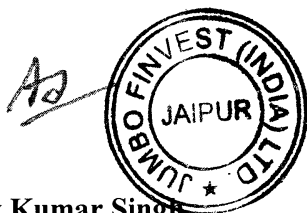
The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

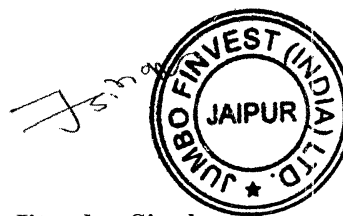
(M) Acknowledgement

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff, and Workers of the Company.

**By the order of board of directors of
Jumbo Finvest (India) Limited**



Ajay Kumar Singh
(Managing Director & CEO)
(Din: 00742286)
Add.: 201, A31, Kanchan Aptt.,
Shivaji Marg, Tilak Nagar, Jaipur



Jitendra Singh
(Wholetime Director))
(Din: 09646371)
R/O: Bandh Ka Nangal,
Hukmi Khera ,Kaurali

Date: 08/09/2025
Place: Jaipur

MANAGEMENT DISCUSSION AND ANALYSIS REPORT**ECONOMIC OVERVIEW**

In Financial Year 2024-25, the broader economic environment was influenced by significant economic factors like inflation, interest rates, etc. The regulatory landscape remained dynamic with changes impacting NBFCs, such as changes in capital requirements, NPA provisioning norms, etc.

The global and domestic economic landscape has faced substantial challenges in recent years, influenced by a range of factors including geopolitical uncertainties, inflationary pressures, and shifting financial policies. In India, the financial sector continues to grapple with the aftereffects of the COVID-19 pandemic, a slow recovery in certain sectors, and fluctuations in commodity prices. Despite these hurdles, the Indian economy remains resilient, backed by a strong domestic consumption base and favorable government policies aimed at supporting growth and employment.

In FY 2024-25, the Indian economy is expected to gradually regain momentum, with key drivers being increased infrastructure spending, digital transformation, and higher foreign investments. However, the financial services sector continues to face pressures from rising interest rates, high NPAs (Non-Performing Assets), and regulatory changes.

As an NBFC, we continue to navigate these macroeconomic challenges while also focusing on improving our operational efficiency and mitigating financial risks. While the outlook presents both challenges and opportunities, we are focused on strengthening our risk management framework, improving asset quality, and ensuring sustainable growth in the long term.

INDUSTRY OVERVIEW

The Indian Non-Banking Financial Company (NBFC) sector plays a vital role in the financial ecosystem, providing critical financial services to both businesses and individuals. The sector includes a diverse range of players, from large corporate NBFCs to smaller microfinance institutions, and encompasses various financial services such as loans, asset management, leasing, and investment advisory.

Over the last few years, the NBFC sector has witnessed a shift in business models, with an increasing emphasis on digitalization and automation to improve efficiency and customer experience. Despite facing macroeconomic challenges, the sector has continued to grow, supported by rising demand for alternative financing and the government's push to promote financial inclusion.

However, the industry has also been under pressure due to the rising levels of Non-Performing Assets (NPAs), liquidity challenges, and an evolving regulatory environment. The regulatory authorities, including the Reserve Bank of India (RBI), have increased their focus on the sector, mandating tighter norms for asset quality, provisioning, and risk management. This regulatory tightening, coupled with an increase in loan defaults, has posed significant challenges for NBFCs, especially those like ours, with higher levels of NPAs.

OPPORTUNITIES & THREATS

Opportunities:

1. **Digital Transformation:** The rapid adoption of digital platforms presents an opportunity for NBFCs to streamline operations, improve customer engagement, and reduce operational costs. Digital lending, in particular, has gained significant traction, allowing us to reach underserved segments of the population more effectively.
2. **Government Initiatives:** The government's focus on infrastructure development and financial inclusion presents growth opportunities. Schemes such as Pradhan Mantri Awas Yojana (PMAY) and the microfinance revolution open avenues for targeted lending, especially in rural and semi-urban areas.
3. **Diversification of Offerings:** There is an opportunity to diversify our product portfolio, offering innovative financial solutions such as personal loans, education loans, and green financing, which cater to the growing needs of a diverse customer base.
4. **Recovery in Economic Growth:** With the expected recovery in the overall economy, there is potential for increased demand for financial products. This could result in an uptick in loan disbursements and improved asset quality over time.

Threats:

1. **Rising NPAs:** The most significant threat currently facing the company is the high level of NPAs. The rise in loan defaults, primarily due to economic stress and overleveraging by borrowers, continues to impact our financial stability and profitability.
2. **Regulatory Pressure:** Regulatory bodies are imposing stricter norms on asset quality and provisioning requirements, which could increase the cost of compliance and limit profitability.
3. **High Cost of Borrowing:** The increasing interest rates and tighter liquidity conditions in the financial markets pose a challenge for NBFCs to maintain competitive lending rates while safeguarding margins.
4. **Market Volatility:** Fluctuating market conditions, inflation, and geopolitical risks remain a constant threat to the stability of the sector, affecting investor confidence and access to capital.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

Jumbo has been registered as an NBFC with the RBI since 2003. As a part of the financial services sector for the past many years, it has evolved to offer its clients a complete bouquet of retail finance products, including micro enterprise loans, SME loans, personal loan, home loans, two-wheeler loans, commercial vehicle loans and gold loan.

Further the RBI vide letter no. 464/09.10.619/2020-20 dated 16.01.2020, has instructed to the company not to disburse new loan or invest in securities other than Government Securities unless its net NPA is less than 10%, therefore the company has not disbursed any loan except the cases which were in pipeline & almost all the formalities were completed before RBI restriction was imposed.

We have conducted a thorough strategic review of our Non-Performing Asset (NPA) accounts and, as part of our proactive approach to mitigate the impact of these assets, have implemented several recovery measures.

MSME Loans

As on 31st March 2025, Jumbo has Assets under Management under MSME Loans of 262.42 Lakhs as compared to 300.84 Lakhs on 31st March 2024.

Housing Loans

Jumbo has started to give housing loan from May-19 and as on 31st March 2025, Jumbo has Assets under Management under Housing Loans of 58.95 Lakhs

Commercial Vehicle and Two-wheeler Loans and Personal Loans

The Company's Assets under Management under Commercial Vehicle and Two-Wheeler Loans touched 11.67 Lakhs as on 31st March 2025 from 36.00 Lakhs as on 31st March 2024, indicating a downfall of 67.58% and Assets under Management under Personal Loan of 4265.97 Lakhs as on 31st March 2025 as compared to 4895.30 Lakhs on 31st March 2024, indicating a decline by 12.85%

Gold Loan

As on 31st March 2025, Jumbo has Assets under Management under Gold Loans of 0.05 Lakhs as compared to 0.05 Lakhs on 31st March 2024.

FINANCIAL PERFORMANCE

Please refer to Parra 17 E (VI) of the Board's Report.

RISKS AND CONCERNS

Please refer to Para 15 of the Board's Report.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Please refer to Para 17E (III) of the Board's Report.

HUMAN RESOURCES

The management of company truly believes that organizational success is deeply vested in the success of the human resources. The company provided excellent working environment through empowerment so that the individual staff can reach his/her full potential. The company believes in creating business leaders by employing best talent in the industry, providing opportunities, empowerment by delegations, training and taking care of their growth.

The Company recognizes employee as its most valuable asset and it has built an open, transparent and meritocratic culture to nurture this asset. Employees are central as well as critical to the Company as they are the real assets of the organization. The Company believes in retaining high caliber employees while engaging and nurturing them to achieve great heights in the area of operations. The employee relationship with the company remained harmonious throughout the year.

As on 31st March 2025, Jumbo had total team strength of 257.

OUTLOOK

While Financial Year 2024-25 has been a challenging year with an increase in NPAs and a net loss, the management remains committed to implementing corrective actions. We expect a gradual improvement in asset quality as economic conditions stabilize. The focus will be on:

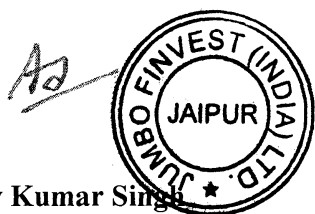
Strengthening the credit risk framework

Optimizing the operational cost base

Exploring new avenues for revenue generation

The company's long-term strategy remains focused on sustainability, customer satisfaction, and a prudent approach to risk management.

**By the order of board of directors of
Jumbo Finvest (India) Limited**



Ajay Kumar Singh
(Managing Director & CEO)
(Din: 00742286)
Add.: 201, A31, Kanchan Aptt.,
Shivaji Marg, Tilak Nagar, Jaipur



Jitendra Singh
(Wholetime Director))
(Din: 09646371)
R/O: Bandh Ka Nangal,
Hukmi Khera ,Kaurali

Date: 08/09/2025

Place: Jaipur

ANNEXURE-C

Disclosures pursuant to Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 dated September 01, 2016 ("said Master Direction").

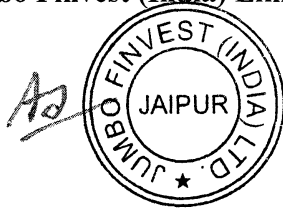
RELATED PARTY TRANSACTIONS

(Pursuant to clause 4.3 of Annex XII of the said Master Direction)

(1) Details of all material transaction with related parties are disclosed at Note No. 23 to the Standalone Financial Statements;

(2) The web-link for the policy on dealing with the Related Party Transactions is <https://jumbofin.com/wp-content/uploads/2019/09/Related-Party-Transaction-Policy.pdf>

**By the order of board of directors of
Jumbo Finvest (India) Limited**



Ajay Kumar Singh
(Managing Director & CEO)
(Din: 00742286)
Add.: 201, A31, Kanchan Aptt.,
Shivaji Marg, Tilak Nagar, Jaipur



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(Wholetime Director))
(Din: 09646371)
R/O: Bandh Ka Nangal,
Hukmi Khera ,Kaurali

Date: 08/09/2025

Place: Jaipur

ANNUAL REPORT

31-03-2025



JUMBO FINVEST (INDIA) LIMITED

CIN: U65923RJ1998PLC014961

JUMBO FINVEST (INDIA) LIMITED

INDEPENDENT AUDITOR'S REPORT

To the Members of Jumbo Finvest (India) Limited,
Report on the Audit of the Financial Statements

We have audited the standalone financial statements of Jumbo Finvest (India) Limited, which comprise the balance sheet as at 31st March 2025, and the statement of profit and loss, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'financial statements').

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

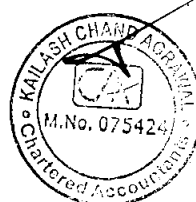
The board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the



JUMBO FINVEST (INDIA) LIMITED

Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as on 31st March, 2025, and its profit /loss and its cash flows for the year ended as on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit,
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C

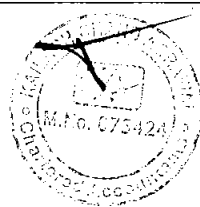


JUMBO FINVEST (INDIA) LIMITED

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

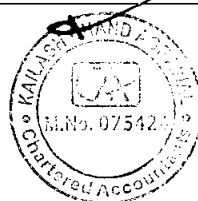
- (i) The Company has pending litigations which would impact its financial position. Refer to Note 1.14 (h) to the financial statements. Following Lenders have initiated recovery against the company.

S.no.	Court Name	Party Name	Filing Date	Type of Case
1	CMM Calcutta	JFIL V/s UGRO CAPITAL LTD. & Ors	20-09-24	Revision of 138
2	INSOLVENCY	Aditya Birla Finance Limited v/s AJAY KUMAR SINGH, SIDDHARTH SINGH	06-02-25	INSOLVENCY
3	High Court Bombay	Aditya Birla Finance Limited v/s. JFIL	13-04-22	IA
4	High Court Bombay	Aditya Birla Finance Limited v/s. JFIL	21-06-22	Contempt
5	High Court Bombay	Aditya Birla Finance Limited v/s. JFIL	13-04-22	Execution
6	High Court Bombay	Aditya Birla Finance Limited v/s. JFIL	01-05-22	Appeal
7	Sole Arbitrator (Mikhil Bhel)	Aditya Birla Finance Limited v/s. JFIL	25-08-21	Arbitration
8	MM BALLARD PIER COURT MUMBAI	Aditya Birla Finance Limited v/s. JFIL	23-12-24	138 NI Act
9	SARFAESI	Andhra Bank (UBI) v. JFIL	24-06-21	13(2) notice
10	MM 7 Calcutta	Avanse Financial Services Ltd. v/s. JFIL	30-12-21	138 NI Act
11	MM 7 Calcutta	Avanse Financial Services Ltd. v/s. JFIL	30-12-21	138 NI Act
12	MM- 12, Calcutta	Avanse Financial Services Ltd. v/s. JFIL	14-06-23	138 NI Act
13	SARFAESI notice	Avanse Financial v/s. JFIL	08-02-22	13(2) notice
14	SARFAESI	Bank of India v. JFIL	20-05-21	13(2) notice
15	DRT-jaipur	Bank of India v. JFIL	22-09-21	OA
16	SARFAESI notice	Bank of Maharashtra v/s. JFIL	15-01-22	13(2) notice
17	DRT jpr	Bank of Maharashtra v/s. JFIL	28-04-23	OA
18	SARFAESI	Canara Bank v. JFIL	27-05-21	13(2) notice
19	SARFAESI	Canara Bank v. JFIL	19-10-22	13(2) notice



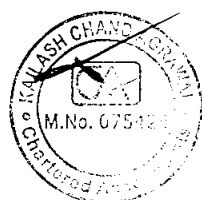
JUMBO FINVEST (INDIA) LIMITED

20		Canara Bank v/s JFIL	02-01-23	Notice Received
21	Against	Canara Bank v/s JFIL	07-04-23	Sec 14 (13/2)
22	DRT jpr	Canara Bank v/s JFIL	13-02-23	OA
23	Against	Capital Finance Bank V/s JFIL		Arbirtration proceedings
24	DRT	Capital Small Finance Bank Ltd. V/s JFIL, Ajay Kumar Singh,Siddharth Ajay Singh,Rekha Singh		DRT
25	DRT	Centrum Finacial Services Ltd. v/s. JFIL	11-10-21	OA
26	Charu Advocate	Centrum Financial Services Ltd. v. JFIL	12-05-22	138 NI Act
27	NCLT Jaipur	Equitas Small Finance Bank v. JFIL	31-07-23	u/s 7 of IBC, 2016
28	High Court - DB	Equitas Small Finance Bank v. JFIL & others	07-09-21	writ
29	ADJ-8(II) jpr	Equitas Small Finance Bank v. JFIL (Ajay Kumar Singh,Siddharth Ajay Singh,Rekha Singh, Sumnesh Maroliya, Umesh Dutt,Auth.Sign,Jitendra Singh)	12-08-24	FR,REVISION
30	DRT-2, Ernakulam(Kochi)	ESAF Small Financial Bank V/s. JFIL	01-11-23	OA
31	Against	Federal Bank Ltd. V/s JFIL		
32	DRT I Bengaluru	Fincare Small Finance Bank v. JFIL	04-09-20	Section 19 of Debt Recovery Act 1993 (OA)
33	NI 6 (II) Jaipur	Fincare Small Finance Bank v. JFIL	22-02-21	138 NI Act
34	Sole Arbitrator ML Mehta (Delhi)	Hero Fin Corp Ltd. V/s JFIL	11-06-22	arbitration
35	SARFAESI	Hero Fin Corp Ltd. V/s JFIL	05-07-22	13(2) notice
36	SARFAESI	Hero Fin Corp Ltd. V/s JFIL	05-07-22	13(2) notice
37	Sole Arbitrator RC Chopra	Hero Fin Corp Ltd. V/s JFIL	19-07-22	Arbitration
38	CMM (NI Act) Digital Court 6, Saket, South Delhi	Hero Fin Corp Ltd. V/s JFIL(Siddhart Ajay singh, Ajay kumar singh, Rekha singh ,Brashbhan singh ,Siddarth mathur, Rajesh kumar soni)	10-12-21	138 NI Act
39	CMM (NI Act) Digital Court 6, Saket, South Delhi	Hero Fin Corp Ltd. V/s JFIL(Siddhart Ajay singh, Ajay kumar singh, Rekha singh, Brashbhan singh, Siddarth mathur, Rajesh kumar soni)	10-12-21	138 NI Act
40	DRT- 2-New Delhi	IDFC First Bank Ltd. V/s JFIL	17-09-21	OA



JUMBO FINVEST (INDIA) LIMITED

41	MM -58 Mumbai	IDFC First Bank Ltd. V/s JFIL(Ajay kumar singh, Mrs Rekha singh, Siddhart Mathur,Brashbhan Singh Bhadoria,Bijedra singh gujar,Jitendra singh gujar	26-03-224	138 NI Act
42		Incred Financial Services LTD V/s JFIL	09-05-23	insolvency & bankruptcy
43	SARFAESI	IOB v/s. JFIL	12-09-22	13(2) notice
44	DRT-JAIPUR	IOB v/s. JFIL	20-10-24	SA
45	High Court Mumbai	JFIL v/s Avanse Financial Services Ltd	23-01-23	Sec. 37
46	High Court Bombay	JFIL v/s. Aditya Birla Finance Limited	06-04-22	Section 37 of Arbitration Act
47	High Court Bombay	JFIL v/s. Aditya Birla Finance Limited	15-05-25	Section 34 of Arbitration Act
48	High Court Calcutta	M/s UGRO CAPITAL LTD. & Ors V/s JFIL	45792	Arbi Sec. 29(A)&(4)(5)
49	MM-HYDERABAD	MAANAVEEYA DEVELOPMENT FINANCR PVT.LTD V/s JFIL	19-04-24	138 NI Act
50	Arbitration inThrissur	Muthoot Capital Service LTD V/S JFIL	01-05-23	For Arbitrator Appointment
51	Arbitration inThrissur(ADV. Sri . Praveen Paul Chande (Sole Arbitrator)	Muthoot Capital Service LTD V/S JFIL	21-09-23	Arbitration
52	Sole arbitrator Chennai (R Jayaprakash)	Nabkisan Finance Ltd. v. JFIL	21-11-22	Arbitration
53	X MM, Manoranjan Complex, Nampally, Hyderabad	Nabsamruddhi Finance v/s. JFIL	16-09-21	138 NI Act
54	DRT	Punjab And Sind Bank v/s. JFIL	13-09-21	OA
55	SARFAESI	Punjab Sindh Bank v. JFIL	01-06-21	13(2) notice
56	High Court Bombay	Shapoorji Pallonji Fianance v/s. JFIL	30-04-21	Commercial Suit
57	DRT- Mumbai(1)	The Federal Bank Ltd V/s JFIL	18-09-24	OA
58	DRT -2 MUMBAI	UCO Bank V/s JFIL	31-05-23	OA
59	3rd CMM Calcutta	UGRO CAPITAL LTD. & Ors V/s JFIL	29-04-23	138 NI Act
60	Arbitration in Calcutta	UGRO CAPITAL LTD. & Ors V/s JFIL	10-05-23	For Arbitrator Appointment



JUMBO FINVEST (INDIA) LIMITED

- (ii) The Company does not have any long term contracts requiring a provision for material foreseeable losses.
- (iii) The Company does not have any amounts required to be transferred to the Investor Education & Protection Fund.

For KAILASH CHAND AGRAWAL & CO.

Chartered Accountants

Firm Reg. No. 006604C

ICAI UDIN: 25075424BMLCQ16749

(KAILASH CHAND AGRAWAL)

Proprietor

M.No. 075424



Place: Jaipur

Date: 06.09.2025

JUMBO FINVEST (INDIA) LIMITED

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT (REFERRED TO IN PARAGRAPH 1 UNDER 'REPORT ON OTHER LEGAL & REGULATORY REQUIREMENTS' SECTION OF OUR REPORT) OF EVEN DATE FOR THE YEAR ENDED ON 31ST MARCH, 2025

According to the information and explanation given to us and on the basis of examination of the records of the company:

- (i) (a) A. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

B. The Company has maintained proper records showing full particulars of intangible assets.

- (b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) as disclosed in the financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
- (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.
- (ii) (a) The company's business does not involve inventories and accordingly, the requirements under clause 3(ii) of the order are not applicable to the company and hence not commented upon.
- (b) According to the information and explanations provided to us, the Company has not been sanctioned working capital limits. Accordingly, the requirements under paragraph 3(ii)(b) of the Order is not applicable to the Company.

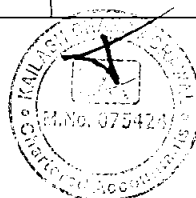
- (c) According to the information explanation provided to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under paragraph 3(iii) of the Order are not applicable to the Company.
- (d) In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.



JUMBO FINVEST (INDIA) LIMITED

- (e) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under.
- (f) The maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Companies Act, 2013, for any of the service rendered by the company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- (g) (a) Undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, wealth tax, service tax, custom duty, excise duty, value added tax, Goods and Service Tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities and there are no undisputed dues outstanding as on 31st March 2025 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us there are no dues of income tax, wealth tax, cess and other statutory levies which have not been deposited on account of any dispute, except service tax demand for the period 2009 to 2012, unpaid to the extent of Rs. 2.21 lakhs. The company has filed appeal against the demand before joint commissioner of Service tax and same has been dissolved but the company has again filed appeal against the demand. ESIC department has raised demand for FY 2019-20 against which we have deposited Rs 63,27,202/- and filed appeal against the demand before regional director ESIC department.
- (h) According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- (i) (a) The company had outstanding overdue to financial institutions, banks, and Government or debenture holders. (Rs.in Lakh)

Particulars	As at 31st March 2025	
	Non Current	Current
IOB CC	-	3015.64
Secured		
Term Loan		
From Bank	-	10,975
From Others	-	10,362
Total		21,337
Un-Secured		
Sub-ordinate debts		
From NBFC's	-	2,315
From IDFC Bank	-	4,615
Total		6,930



JUMBO FINVEST (INDIA) LIMITED

Grand Total

31283.01

- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has been declared willful defaulter by Equitas Small Finance Bank on 03-04-2021 & ESAF small finance bank 14/02/2022.
- (c) In our opinion and according to the information explanation provided to us, no money was raised by way of term loans. Accordingly, the provision stated in paragraph 3(ix)(c) of the Order is not applicable to the Company.
- (d) In our opinion, according to the information explanation provided to us, there are no funds raised on short term basis. Accordingly, the provision stated in paragraph 3(ix)(d) of the Order is not applicable to the Company.
- (e) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(e) of the order is not applicable to the Company.
- (f) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(f) of the order is not applicable to the Company.
- (j) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.
- (k) (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.
- (b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the standalone financial statement for the year ended March 31, 2024, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.
- (l) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.
- (m) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been



JUMBO FINVEST (INDIA) LIMITED

disclosed in the standalone financial statements as required by the applicable accounting standards except in case of following:

(n)

(Rs. in Lakh)

Nature of the related party relationship	Nature of underlying transaction	Amount involved (Rs.)	Remarks (details of non-compliance may be given)
Managing Director & CEO	Rent	2.18	
Managing Director & CEO	Salary	14.00	
Director	Director Sitting Fee	0.02	
Employee	Salary	6.01	
KMP	Salary	15.72	
Director	Salary	11.18	
Director	Director Sitting Fee	0.32	
Director	Director Sitting Fee	0.36	

(o) (a) In our opinion and based on our examination, the Company don't have any internal audit system commensurate with the size and nature of its business.

(b)The company did not have an internal audit system for the period under audit.

(p) According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

(q) (a) The company is engaged in the business of Non – Banking Finance Company and has obtained a Certificate of Registration from the Reserve Bank of India as a Non-Banking Finance Company vide Certificate number B10.00186 dated 10th April, 2003 issued under Section 45-IA of RBI Act, 1934.

(b) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.



JUMBO FINVEST (INDIA) LIMITED

- (r) Based on the overall review of standalone financial statements, the Company has incurred cash losses in the current financial year and in the immediately preceding financial year. The details of the same are as follows: (Rs.in Lakh)

Particulars	March 31, 2025 (Current year)	March 31, 2024 (Previous Year)
Total Cash Losses	-	1925.79

- (s) There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.
- (t) According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realization of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (u) (a) According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.
- (v) According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Accordingly, reporting under clause 3(xxi) of the Order is not applicable.

For KAILASH CHAND AGRAWAL & CO.
Chartered Accountants
Firm Reg. No. 006604C

ICAI UDIN: 25075424BMLCQV6749

(KAILASH CHAND AGRAWAL)
Proprietor
M.No. 075424



Place: Jaipur
Date: 06.09.2025

JUMBO FINVEST (INDIA) LIMITED

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT (REFERRED TO IN PARAGRAPH 2 UNDER 'REPORT ON OTHER LEGAL & REGULATORY REQUIREMENTS' SECTION OF OUR REPORT OF EVEN DATE FOR THE YEAR ENDED ON 31ST MARCH, 2025

(Pursuant to Non-Banking Finance Companies Auditor's Report (Reserve Bank) Directions, 2016)

To

The Board of Directors

We have audited the attached Balance Sheet of JUMBO FINVEST INDIA LIMITED as at March 31, 2025 and the Statement of Profit & Loss for that date annexed there to.

Further to our report of even date issued under Section 143(2) of companies Act, 2013, as required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016 based on the information and explanations given to us and based on the records produced, we state below a statement of matters specified in the said Directions.

1. The company is engaged in the business of Non – Banking Finance Company and has obtained a Certificate of Registration from the Reserve Bank of India as a Non-Banking Finance Company vide Certificate number B10.00186 dated 10th April, 2003 issued under Section 451A of RBI Act, 1934.
2. The company is having negative net worth as per the balance sheet as on March 31, 2025.
3. The Board of Directors has passed a Resolution for non-acceptance of public deposits during the year.
4. The company is not meeting the required net owned fund requirement as laid down in Master Direction –Non Banking Financial Company Non-Systematically Important Non-Deposit taking Company and Deposit taking company (Reserve Bank) Direction 2016 and Master Direction –Non Banking Financial Company Non-Systematically Important Non-Deposit taking Company and Deposit taking company (Reserve Bank) Direction 2016
5. As per the certificate received from the Practicing Company Secretary the Company has not accepted any deposit from public during year under audit
6. According to the information & explanation given to us, the company has complied with prudential norms relating to income recognition, accounting standards, assets classification and provisioning for bad and doubtful debts.



JUMBO FINVEST (INDIA) LIMITED

7. In respect of Systemically important Non –Deposit taking NBFCs as define in the paragraph 2(1)(xix) of the Non-Banking Financial (Non Deposit Accepting or Holding) companies Prudential Norms (Reserve Bank) Directions, 2015
8. The capital adequacy ratio as disclosed in the return submitted to the Bank in form NBS-7 has been correctly arrived at and such ratio is not in compliance with minimum CRAR prescribed by the Bank which is 15%. As on 31-03-2025, CAR stands to -84.16%.

For KAILASH CHAND AGRAWAL & CO.

Chartered Accountants

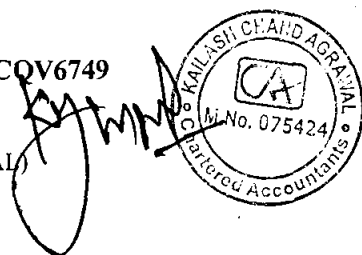
Firm Reg. No. 006604C

ICAI UDIN: 25075424BMLCQV6749

(KAILASH CHAND AGRAWAL)

Proprietor

M.No. 075424



Place: Jaipur

Date: 06.09.2025

JUMBO FINVEST (INDIA) LIMITED

ANNEXURE 'C' TO THE INDEPENDENT AUDITOR'S REPORT (REFERRED TO IN PARAGRAPH 2 UNDER 'REPORT ON OTHER LEGAL & REGULATORY REQUIREMENTS' SECTION OF OUR REPORT OF EVEN DATE FOR THE YEAR ENDED ON 31ST MARCH, 2025)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of JUMBO FINVEST (INDIA) LIMITED ("the Company") as on 31st March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

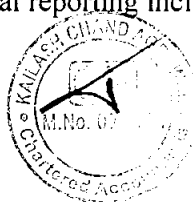
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial control over financial reporting included obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with Reference to Financial Statements

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures



JUMBO FINVEST (INDIA) LIMITED

that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to the Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

We have audited the internal financial controls with reference to the standalone financial statements of Jumbo Finvest (India) limited as of 31st March 2025 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal controls over financial reporting criteria established by the Company considering the components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For KAILASH CHAND AGRAWAL & CO.

Chartered Accountants

Firm Reg. No. 006604C

ICAI UDIN: 25075424BMLCQV6749

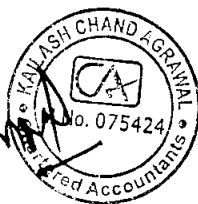
(KAILASH CHAND AGRAWAL)

Proprietor

M.No. 075424

Place: Jaipur

Date: 06.09.2025



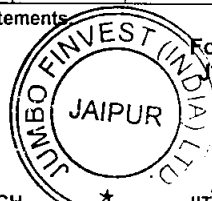
Balance Sheet as at 31st March 2025

₹ in lakhs

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	4,112.61	4,112.61
Reserves and surplus	3	(20,390.08)	(20,364.60)
Money received against share warrants		-	-
		(16,277.47)	(16,251.99)
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	4	-	1,000
Deferred tax liabilities (Net)	5	-	-
Other long term liabilities		-	-
Long-term provisions	6	-	-
		-	1,000
Current liabilities			
Short-term borrowings	7	31,283.01	30,989.65
Trade payables	8		
(A) Micro enterprises and small enterprises		6.76	2.73
(B) Others		43.72	107.13
Other current liabilities	9	2,244.95	4,551.45
Short-term provisions		10,038.19	9,542.50
		43,616.63	45,193.46
TOTAL		27,339.16	29,941.47
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment		716.45	987.63
Intangible assets		12.92	28.76
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments		-	-
Deferred tax assets (net)		2,621.69	2,470.18
Long-term loans and advances	11	2,132.91	5,435.46
Other non-current assets	12	1,664.68	2,083.30
		7,148.65	11,005.33
Current assets			
Current investments		-	-
Inventories		-	-
Security Deposit		-	-
Trade receivables		-	-
Cash and cash equivalents	13	398.41	291.70
Short-term loans and advances		19,619.51	18,493.37
Other current assets	14	172.59	151.07
		20,190.51	18,936.14
TOTAL		27,339.16	29,941.47

The accompanying notes are an integral part of the financial statements

As per our report of even date

For KAILASH CHAND AGRAWAL & COMPANY
Chartered Accountant
(FRN: 006604C)KAILASH CHAND AGRAWAL
PROPRIETOR
Membership No.: 075424
UDIN : 25075424BMLCQ6749
Place: JAIPUR
Date: 06/09/2025AJAY KUMAR SINGH
Managing Director & CEO
DIN: 00742286VIRENDRA KUMAR SAINI
Secretary
PAN-CGRPS6599HFor and on behalf of the Board of Directors of
Jumbo Finvest (India) LimitedJITENDRA SINGH
Whole Time Director
DIN: 09646371RAJESH KUMAR SONI
Chief Financial Officer
PAN-BOSPS6221H

₹ in lakhs

Statement of Profit and loss for the year ended 31st March 2025

Particulars	Note No.	31st March 2025	31st March 2024
Revenue			
Revenue from operations	15	2,583.55	2,359.78
Other income	16	346.31	422.68
Total Income		2,929.86	2,782.46
Expenses			
Cost of material Consumed		-	-
Purchase of stock-in-trade		-	-
Changes in inventories		-	-
Employee benefit expenses	17	1,302.03	1,296.74
Finance costs	18	478.54	929.11
Depreciation and amortization expenses	10	123.64	152.81
Other expenses	19	642.35	766.95
		-	-
Total expenses		2,546.55	3,145.61
Profit before exceptional, extraordinary and prior period items and tax		383.30	(363.15)
Exceptional items	20	(560.30)	(201.05)
Profit before extraordinary and prior period items and tax		(177)	(564.20)
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		(177)	(564.20)
Tax expenses			
Current tax		-	-
Deferred tax		(151.51)	241.01
Excess/short provision relating earlier year tax		-	-
Profit(Loss) for the period		(25.49)	(805.21)
Earning per share-in ₹			
Basic	21		
Before extraordinary Items		(0.06)	(1.96)
After extraordinary Adjustment		(0.06)	(1.96)
Diluted			
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For and on behalf of the Board of Directors of
Jumbo Finvest (India) Limited

For **KAILASH CHAND AGRAWAL & COMPANY**
Chartered Accountant
(FRN: 006604C)

KAILASH CHAND AGRAWAL
PROPRIETOR
Membership No.: 075424
UDIN : 25075424BMLCQV6749
Place: JAIPUR
Date: 06/09/2025

AJAY KUMAR SINGH
Managing Director & CEO
DIN: 00742286

JITENDRA SINGH
Whole Time Director
DIN: 09646371

RAJESH KUMAR SONI
Chief Financial Officer
PAN: AOSPS6221H

Virendra
VIRENDRA KUMAR SAINI
Secretary
PAN-CGRPS6599H

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2025

₹ in lakhs

	PARTICULARS	31st March 2025	31st March 2024
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	(177)	(564.20)
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	123.64	152.81
	Finance Cost	478.54	929.11
	Other Inflows / (Outflows) of cash	-	(8.87)
	Operating profits before Working Capital Changes	425.17	508.86
	Adjusted For:		
	(Increase) / Decrease in trade receivables	-	107.39
	Increase / (Decrease) in trade payables	(59.37)	73.84
	Increase / (Decrease) in other current liabilities	(1,962.32)	3,012.12
	(Increase) / Decrease in Short Term Loans & Advances	(1,126.13)	616.15
	(Increase) / Decrease in other current assets	(21.52)	-
	Cash generated from Operations	(2,744.17)	4,318.35
	Net Cash flow from Operating Activities(A)	(2,744.17)	4,318.35
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(5.98)	(2.97)
	Proceeds from sales of tangible assets	169.36	785.85
	Cash advances and loans received back	3,302.55	3,982.68
	Other Inflow / (Outflows) of cash	418.62	(587.64)
	Net Cash used in Investing Activities(B)	3,884.55	4,177.92
C.	Cash Flow From Financing Activities		
	Finance Cost	(478.54)	(929.11)
	Increase in / (Repayment) of Short term Borrowings	293.36	(3,789.72)
	Increase in / (Repayment) of Long term borrowings	(1,000)	(1,312.31)
	Other Inflows / (Outflows) of cash	151.51	-
	Net Cash used in Financing Activities(C)	(1,033.67)	(6,031.14)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	106.72	2,465.13
E.	Cash & Cash Equivalents at Beginning of period	291.71	234.92
F.	Cash & Cash Equivalents at End of period	398.42	291.71
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	106.72	56.79
H.	Difference (F-(D+E))	-	(2,408.34)

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For KAILASH CHAND AGRAWAL & COMPANY
Chartered Accountant
(FRN: 006604C)

KAILASH CHAND AGRAWAL
PROPRIETOR
Membership No.: 075424
UDIN : 25075424BMLCQV6749
Place: JAIPUR
Date: 06/09/2025

AJAY KUMAR SINGH
Managing Director & CEO
DIN: 00742286

VIRENDRA KUMAR SAINI
Secretary
PAN-CGRPS6599H

For and on behalf of the Board of Directors of
Jumbo Finvest (India) Limited

JITENDRA SINGH
Whole Time Director
DIN: 09646371

RAJESH KUMAR SONI
Chief Financial Officer
PAN-AOSPS6221H

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2025

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 2 Share Capital

₹ in lakhs

Particulars	As at 31st March 2025	As at 31st March 2024
Authorised :		
50000000 (31/03/2024:50000000) Equity shares of Rs. 10.00/- par value	5,000	5,000
Issued :		
41730398 (31/03/2024:41730398) Equity shares of Rs. 10.00/- par value	4,173.04	4,173.04
Subscribed and paid-up :		
41126055 (31/03/2024:41126055) Equity shares of Rs. 10.00/- par value	4,112.61	4,112.61
Total	4,112.61	4,112.61

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in lakhs

	As at 31st March 2025		As at 31st March 2024	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	4,11,26,055	4,112.61	4,11,26,055	4,112.61
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	4,11,26,055	4,112.61	4,11,26,055	4,112.61

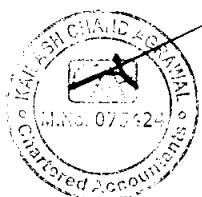
Right, Preferences and Restriction attached to shares

Equity shares

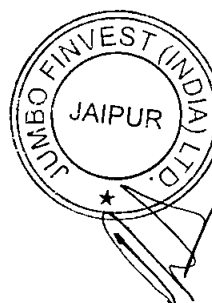
The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2025		As at 31st March 2024	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	AJAY KUMAR SINGH	1,05,94,047	25.76	1,05,94,047	25.76
Equity	M/s Shine Star Estate Pvt. Ltd.	25,38,890	6.17	25,38,890	6.17
Equity	M/s Sunayana Teamach and Engineering Pvt. Ltd.	21,80,895	5.30	21,80,895	5.30
Equity	REKHA SINGH	32,69,227	7.95	32,69,227	7.95
Equity	SIDDHARTH AJAY SINGH	79,77,959	19.40	79,77,959	19.40
Equity	M/s Saptrishi Agrotech LLP	55,55,556	13.51	55,55,556	13.51
Equity	Vishal Ajay Singh	33,34,797	8.11	33,34,797	8.11
Equity	Veenavadini Properties Private Limited	32,25,807	7.84	32,25,807	7.84
	Total :	3,86,77,178	94.04	3,86,77,178	94.04



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Note No. 3 Reserves and surplus

₹ in lakhs

Particulars	As at 31st March 2025	As at 31st March 2024
Surplus		
Opening Balance	(28,370.08)	(27,564.88)
Add: Opening mismatch	-	-
Less: Loss for the year	(25.49)	(805.21)
Closing Balance	(28,395.57)	(28,370.09)
SHARE PREMIUM		
Opening Balance	6,913.36	6,913.36
Add: Addition during the year	-	-
Less : Deletion during the year	-	-
Closing Balance	6,913.36	6,913.36
Statutory reserve		
Opening Balance	1,092.13	1,092.13
Add: Addition during the year	-	-
Less : Deletion during the year	-	-
Closing Balance	1,092.13	1,092.13
Balance carried to balance sheet	(20,390.08)	(20,364.60)

Note No. 4 Long-term borrowings

₹ in lakhs

Particulars	As at 31st March 2025			As at 31st March 2024		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Term Loan - From banks	-	10,975.29	10,975.29	-	11,069.49	11,069.49
	-	10,975.29	10,975.29	-	11,069.49	11,069.49
Term Loan - From Others	-	10,362	10,362	-	11,227.97	11,227.97
	-	10,362	10,362	-	11,227.97	11,227.97
Unsecured Loans and advances	-	6,930.08	6,930.08	1,000	5,930.08	6,930.08
	-	6,930.08	6,930.08	1,000	5,930.08	6,930.08
The Above Amount Includes						
Secured Borrowings	-	20,748.58	20,748.58	-	21,708.75	21,708.75
Unsecured Borrowings	-	7,518.80	7,518.80	1,000	6,518.80	7,518.80
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 7)		(28,267.37)	(28,267.37)		(28,227.54)	(28,227.54)
Net Amount	-	0	-	1,000	0	1,000

Note No. 5 Deferred Tax

₹ in lakhs

Particulars	As at 31st March 2025	As at 31st March 2024
Deferred tax assets		
On Provision against Non- Performing assets	2,621.69	2,470.18
Gross deferred tax asset	2,621.69	2,470.18
Net deferred tax assets	2,621.69	2,470.18
Net deferred tax liability	-	-

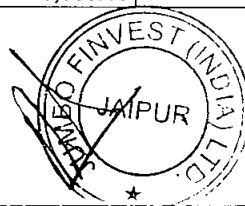
Note No. 6 Provisions

₹ in lakhs

Particulars	As at 31st March 2025			As at 31st March 2024		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Provision for Standard Loans & Advance	-	0.09	0.09	-	0.29	0.29
Other Provision	-	7.50	7.50	-	27.66	27.66
NPA Provision	-	10,030.60	10,030.60	-	9,514.55	9,514.55
	-	10,038.19	10,038.19	-	9,542.50	9,542.50
Total	-	10,038.19	10,038.19	-	9,542.50	9,542.50



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Note No. 7 Short-term borrowings

₹ in lakhs

Particulars	As at 31st March 2025	As at 31st March 2024
Loans Repayable on Demands - From banks		
Cash Credit Loan From Indion Overseas Bank	3,015.64	2,762.11
	3,015.64	2,762.11
Current maturities of long-term debt(refer note no-4)	28,267.37	28,227.54
	28,267.37	28,227.54
Total	31,283.01	30,989.65

Note No. 8 Trade payables

₹ in lakhs

Particulars	As at 31st March 2025	As at 31st March 2024
(A) Micro enterprises and small enterprises	6.76	2.73
(B) Others	43.72	107.13
Total	50.48	109.86

Trade Payables Ageing Schedule

₹ in lakhs

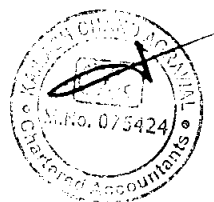
Payment date not defined (Outstanding for following periods from due date of Transaction)

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME	6.76				6.76	2.73				2.73
Others	35.06	5.44	0.03	3.20	43.72	106.24	0.28		0.60	107.13
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

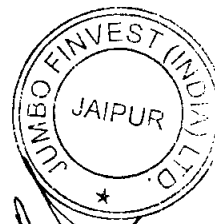
Note No. 9 Other current liabilities

₹ in lakhs

Particulars	As at 31st March 2025	As at 31st March 2024
Others payables		
Other Current Liabilities	2,175.60	4,489.90
ROUND OFF	-	-
Statutory Liabilities Payable	69.35	61.55
	2,244.95	4,551.45
Total	2,244.95	4,551.45



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Note no 10-Property, Plant and Equipment and Intangible assets as at 31st March 2025

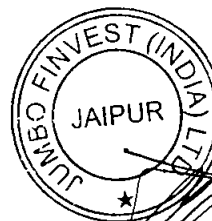
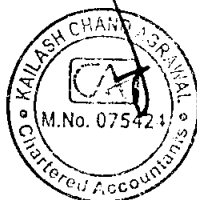
₹ in lakhs

Note No 10-1 Property, Plant and Equipment and Intangible assets as at 31st March 2025

	Assets	Useful Life (In Years)	Gross Block					Accumulated Depreciation/ Amortisation				Net Block	
			Balance as at 1st April 2024	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2025	Balance as at 1st April 2024	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2025	Balance as at 31st March 2025	Balance as at 31st March 2024
A	Tangible assets												
	Own Assets												
	Land	99.00	18.29	-	-	-	18.29	-	-	-	-	18.29	18.29
	Building	60.00	745.90	-	-	191.13	554.78	97.30	9.89	26.80	80.39	474.39	648.61
	Furniture and Fixtures	10.00	516.71	-	-	16.26	500.46	332.25	43.10	12.46	362.89	137.56	184.47
	Computer	3.00	115.12	-	-	-	115.12	109.37	-	-	109.37	5.76	5.76
	Vehicles Fourwheel	8.00	427.02	-	-	11.88	415.14	326.45	47.81	11.29	362.97	52.17	100.57
	Vehicles Twowheel	10.00	4.81	-	-	0.57	4.24	3.28	0.40	0.49	3.19	1.04	1.52
	Office equipment	5.00	214.15	5.98	-	11.06	209.07	196.03	2.86	10.51	188.39	20.68	18.11
	ELECTRIC EQUIP	10.00	75.52	-	-	-	75.52	65.23	3.74	-	68.96	6.56	10.30
	Total (A)		2,117.53	5.98	-	230.90	1,892.61	1,129.90	107.80	61.54	1,176.16	716.45	987.63
	P.Y Total		3,069.69	2.97	-	955.13	2,117.53	1,162.26	136.93	169.29	1,129.90	987.63	1,907.43
B	Intangible assets												
	Computer Software	3.00	85.82	-	-	-	85.82	57.06	15.83	-	72.89	12.92	28.76
	Total (B)		85.82	-	-	-	85.82	57.06	15.83	-	72.89	12.92	28.76
	P.Y Total		85.82	-	-	-	85.82	41.18	15.88	-	57.06	28.76	44.63
	Current Year Total (A + B)		2,203.34	5.98	-	230.90	1,978.43	1,186.96	123.64	61.54	1,249.06	729.37	1,016.38
	Previous Year Total		3,155.50	2.97	-	955.13	2,203.34	1,203.44	152.81	169.29	1,186.96	1,016.38	1,952.06

General Notes :

- No depreciation if remaining useful life is negative or zero.
- Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



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Note No. 11 Loans and advances

₹ in lakhs

Particulars	As at 31st March 2025		As at 31st March 2024	
	Long-term	Short-term	Long-term	Short-term
Loans and Advances				
Secured, considered good	18.04	18.74	98.45	23.42
Doubtful (NPA)	2,114.87	19,600.77	5,337.01	18,469.95
	2,132.91	19,619.51	5,435.46	18,493.37
Total	2,132.91	19,619.51	5,435.46	18,493.37

1-The Installments of standard advances falling due after twelve months have been classified as non current and shown under "other Non - current Assets".

2-The unaccrued interest included in trade receivables as at end of the year have been reduced to arrive at the net trade receivables.

3-Minimum Retention Requirement (MRR) for securitization given to following NBFCs:

Infinity Fincorp Solution Pvt Limited	20% of Assignment Value
Infinity Fincorp Solution Pvt Limited-(TR 3)	10% of Assignment Value
Infinity Fincorp Solution Pvt Limited(TR-4)	10% of Assignment Value
Ugro Assignment	11% of Assignment Value
Karvy financial Services Limited	10% of Assignment Value
Hiranandani Financial Services Ltd	20% of Assignment Value

Note No. 12 Other non-current assets

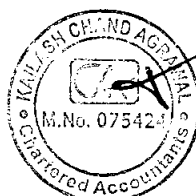
₹ in lakhs

Particulars	As at 31st March 2025	As at 31st March 2024
Security Deposit	40.28	40.54
Other Assets		
Deferred Expenses(to the extent not written off)	9.02	12.05
Other non current assets	-	-
Other Advances	1,458.20	1,883.70
Prepaid expenses	2.55	1.22
Gst recoverable	63.09	54.25
Deposit With Service tax Deptt	1.80	1.80
Deposit with IT department	2.11	2.11
Term Deposit_FLDG with F. I.	87.63	87.63
Total	1,664.68	2,083.30

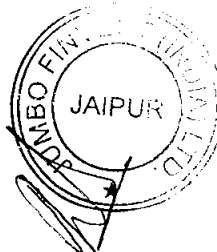
Note No. 13 Cash and cash equivalents

₹ in lakhs

Particulars	As at 31st March 2025	As at 31st March 2024
Balance with banks		
Other balances with banks	220.50	77.04
Total	220.50	77.04
Cash in hand		
Cash in hand	88.63	129.52
Total	88.63	129.52
Other		
Term Deposit With Bank	89.28	85.14
Total	89.27	85.13
Total	398.41	291.70



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Virendra

₹ in lakhs

Note No. 14 Other current assets

Particulars	As at 31st March 2025	As at 31st March 2024
Other Current Assets	172.59	151.07
Other Assets		
Total	172.59	151.07

Note No. 15 Revenue from operations

₹ in lakhs

Particulars	31st March 2025	31st March 2024
Interest Income		
Interest Earned	2,381.31	2,210.54
	2,381.31	2,210.54
Other financial services		
Income from Direct Assignment (EIS)	202.24	149.24
	202.24	149.24
Revenue from operations	2,583.55	2,359.78

Note No. 16 Other income

₹ in lakhs

Particulars	31st March 2025	31st March 2024
Other non-operating income		
Other receipts	32.63	48.29
Other allowances deduction other income		
Term loan write off	219.48	374.39
Interest on Term Loan (reversal of previous year interest)	94.20	-
	346.31	422.68
Total	346.31	422.68

Note No. 17 Employee benefit expenses

₹ in lakhs

Particulars	31st March 2025	31st March 2024
Salaries and Wages		
Salaries, Allowances and Perks	1,302.03	1,295.74
	1,302.03	1,295.74
Staff welfare Expenses		
Staff Welfare Expenses	-	0.99
	-	0.99
Total	1,302.03	1,296.73

Note No. 18 Finance costs

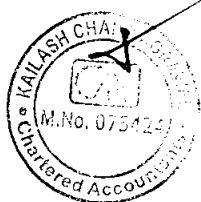
₹ in lakhs

Particulars	31st March 2025	31st March 2024
Interest		
Interest on Cash Credit Loan	473.25	699.98
Other interest charges	-	224.28
	473.25	924.26
Other Borrowing costs		
Bank Charge	5.28	4.86
	5.28	4.86
Total	478.53	929.12

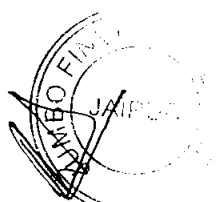
Note No. 10 Depreciation and amortization expenses

₹ in lakhs

Particulars	31st March 2025	31st March 2024
Depreciation on tangible assets	107.80	136.93
Amortisation on intangible assets	15.83	15.88
Total	123.64	152.81



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Note No. 19 Other expenses

₹ in lakhs

Particulars	31st March 2025	31st March 2024
Electricity and Water Expenses	30.67	32.55
Insurance expenses	7.53	10.67
Legal consultancy fees	56.49	133.05
Repairs and maintenance Expenses	31.04	35.82
Office Expenses	62.60	105.98
Audit fees	1.50	0.50
Postage expenses	1.22	8.77
Printing and stationery	5.19	9.43
Telephone expenses	32.40	37.51
Travelling Expenses	223.35	228.64
Training Meetings and Conference Expenses	0.16	8.55
Vehicle running expenses	74.74	25.37
Rent	109.38	123.79
Other expenditure	6.09	6.31
Total	642.35	766.95

Note No. 19(a) Other expenses: Legal consultancy fees

₹ in lakhs

Particulars	31st March 2025	31st March 2024
Legal & Professional Expenses	56.41	133.05
Certification Fees	0.08	-
Total	56.49	133.05

Note No. 20 Exceptional items

₹ in lakhs

Particulars	31st March 2025	31st March 2024
Profit / (Loss) on Disposal of Fixed Assets (NET)	34.77	568.69
Provision for N.P.A. Accounts	516.05	(1,505.54)
Provision for Standard Assets	(0.20)	(8.87)
Loan Write off	-	1,036.74
Overdue Interest Write off	6.25	106.59
Club Membership Fees Written off	3.44	3.44
Total	(5,60,30,113)	(2,01,04,640)

Deferred tax

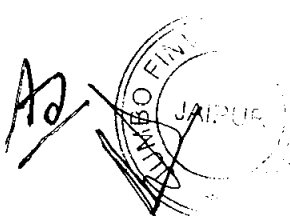
₹ in lakhs

Particulars	31st March 2025	31st March 2024
Deferred Tax	(151.51)	241.01
Total	(151.51)	241.01

Note No. 21 Earning Per Share

₹ in lakhs

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2025	31st March 2024	31st March 2025	31st March 2024
Basic				
Profit after tax (A)	(25.49)	(805.21)	(25.49)	(805.21)
Weighted average number of shares outstanding (B)	4,11,26,055	4,11,26,055	4,11,26,055	4,11,26,055
Basic EPS (A / B)	(0.06)	(1.96)	(0.06)	(1.96)
Diluted				
Profit after tax (A)	(25.49)	(805.21)	(25.49)	(805.21)
Weighted average number of shares outstanding (B)	4,11,26,055	4,11,26,055	4,11,26,055	4,11,26,055
Diluted EPS (A / B)	(0.06)	(1.96)	(0.06)	(1.96)
Face value per share	10	10	10	10

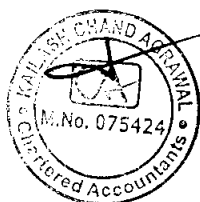


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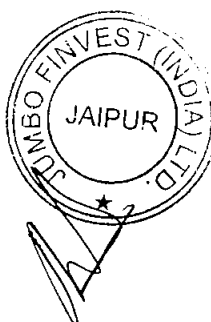
Note number: 22 Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	0.46	0.42	9.52	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	-1.92	-1.97	-2.54	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortization	Total principal + Interest on Borrowings	0.00		0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortization	Average Shareholder's Equity	0.00	0.05	-100.00	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.00	12.84	-100.00	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	-0.11	-0.09	22.22	
(i) Net profit ratio	Net Profit	Net Sales	-0.01	-0.34	-97.06	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.02	0.02	0.00	
(k) Return on investment			0.00		0.00	



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JUMBO FINVEST (INDIA) LIMITED

NOTE NO. 1: SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1.01 CORPORATE INFORMATION

Jumbo Finvest (India) Limited (The company) incorporated under the provisions of the Companies Act, 1956.

The Company engaged in lending activities. The company had obtained its license from Reserve Bank of India ('RBI') to operate as a non-deposit accepting non-banking financial company (NBFC-ND) on April 10, 2003 vide certificate of registration no. B-10-00186

1.02 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial Statement are prepared in accordance with generally accepted accounting principles in India to comply with Accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the RBI as applicable to a Base Layer Non-Banking Financial company (NBFC-ND) as applicable.

The Financial Statements have been prepared as going concern on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.03 USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates used in the preparation of these financial statements are prudent and reasonable. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized.

1.04 FIXED ASSETS

Fixed assets are stated at their original cost of acquisition including all the related expenses which are attributable to bringing them to their present operational condition less depreciation provided thereon till date.

The Carrying amount of the assets are reviewed at each Balance Sheet date, if there is any indication of Impairment, an Impairment Loss is recognized whenever the carrying amount of the assets exceeds its recoverable amount.

1.05 DEPRECIATION

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in schedule II to the companies Act, 2013.

Amortization of leasehold land has been done in proportion to the period of lease.

The estimated useful life of the intangible assets and the amortization period are reviewed at the end of the each financial year and the amortization period is revised to reflect the changed pattern, if any.

1.06 INVESTMENT

Long term Investments are stated at their cost plus accrued income thereon. Current investments are carried at lower of cost and fair relisable value.



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JUMBO FINVEST (INDIA) LIMITED

1.07 TAXATION

Provision for current taxation is being made in accounts as per the provisions of Income Tax Act, 1961. Further Liabilities, if any are accounted for as and when accrued/paid. Deferred Tax is recognized, subject to prudence on timing difference being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods in compliance with Accounting Standard -22 "Accounting for Taxes on Income" issued under Companies Accounting Standard Rules, 2006 notified by Central Government.

1.08 Revenue Recognition

(i) Income from financing activities

- a. Income from Hypothecation/Personal Loans transactions is accounted for on accrual basis in accordance with the terms of the contract except on Non-Performing assets where income is accounted for on Cash basis.
- b. All other Income & Expenditure are accounted for on accrual basis except claims, discounts, and liability on account of transactions/expenditure of non-regular/contingent nature which are accounted for on Cash basis.

(ii) Income from assignment /securitization

- a. For assignment transaction done prior to RBI circular no. DNSB.PD. No 301/3.10.01/2012-13 dated August 21, 2012.

In case of assignment of loan assets and reacted receivable "at par" income is accounted for by applying the interest rate implicate in such assigned contracts as reduced by internal rate of return committed to the purchaser of loan assets.

- b. For transaction done after issuance of RBI circular no DNSB.PD. No 301/3.10.01/2012-13 dated August 21, 2012

Gains arising on securitization of asset are recognized over the tenure of securitized issued by SPV as per guidelines on securitization of standard assets issued by RBI. Income from excess interest spread is accounted for net of losses when redeemed in cash. Expenditure in respect of securitization (except bank guarantee and fees for credit enhancement) is recognized upfront. Bank guarantee fees for credit enhancement are amortized over the tenor of the agreements. Income arising on direct assignment is recognized over the tenor of agreement on accrual basis

(iii) Income from deposit

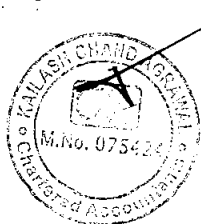
Interest income on deposit with bank and other financial institution is recognized on a time proportion accrual basis taking into account the amount outstanding and the rate applicable.

1.09 BORROWING COST

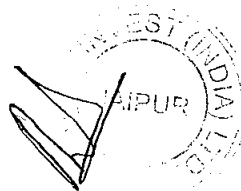
Borrowing costs that are attributable to the acquisition or construction of Qualifying Assets are capitalized as part of the cost of such assets. All other Borrowing costs are charged to revenue in the year of incurrence.

1.10 PROVISIONS AND FINANCE RECEIVABLES

- a) Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- b) Provision is made for Secured/Unsecured Loans as per prudential norms applicable to Non Banking Financial Companies. The details of which are as under:-



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JUMBO FINVEST (INDIA) LIMITED

Particulars	As on 31 st march 2025	As on 31 st march 2024
a. Standard Assets		
Up to 3 months	0.25%	0.25%
Up to 6 months	-	-
b. Sub-Standard Assets		
Up to 12 months	10%	10%
c. Doubtful Assets		
Up to One year	20%	20%
One to three years	30%	30%
More than three years	50%	50%

General provisions on standard assets are made to meet any unforeseeable potential losses which are inherent and not yet identified.

- c) The Finance receivables are shown inclusive of un-accrued interest for future periods as a part of total repayment package. However, liability for un-accrued interest is provided and reduced from total finance receivables.

1.11 CONTINGENT LIABILITIES

The contingent liabilities are not provided for in the accounts but mentioned in notes to the accounts.

1.12 EMPLOYEE BENEFITS

The Company's contribution to Provident fund and employee state insurance wherever applicable is considered as Defined Contribution Plans. The Contribution to these funds wherever applicable are deposited to relevant Government administered funds and are charged to the statement of Profit & Loss in the year to which they relate.

1.13 EARNING PER SHARE

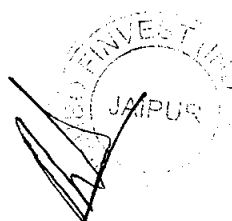
Basic/Diluted Earning per share is computed on the basis of Net Profit after Tax. The number of shares used in computing Basic Earning per share is the weighted average number of shares outstanding during the year.

1.14 FINANCIAL NOTES AND ADDITIONAL INFORMATION

- In the opinion of the Management, the Current assets and Loans & Advances are approximately of the value stated if realized in the ordinary course of business.
- In respect of receivables, loans & advances and other Third party balances, the Balance confirmation is awaited.
- The name of the Company was changed from Ajay Tractors Private Limited to Jumbo Finvest Private Limited w.e.f. 21.02.2003. The assets and liabilities accruing in the former name stand transferred in the changed name.
- The Previous year figures have been regrouped /rearranged wherever found necessary to make them comparable.
- The figures have been rounded off to the nearest rupee.



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JUMBO FINVEST (INDIA) LIMITED

- f) The Company has maintained adequate provision for the Non Performing Assets in accordance with the guidelines issued by the Reserve Bank of India.
- g) The Classification of Net Finance Receivables is as under :-

S.No.	Particulars	As on 31 st march 2025 (In Lakh)	As on 31 st march 2024 (In Lakh)
a.	Standard Assets	36.78	121.86
b.	Sub Standard Assets gross	874.75	795.94
c.	Doubtful Assets gross	20840.89	23011.02
d.	Loss Assets	NIL	NIL

- h) Contingent Liability not provided for in the books are as under

Service tax demand for the years 2009 to 2012 raised by the department for Rs. 400936/- against which the company has filed appeal. The company has deposited Rs. 179572/- against the demand which is appearing in current assets.

23. RELATED PARTY DISCLOSURE:

As per Accounting Standard-18, the disclosure of transactions with related parties is given below:-

(i) Key Management Personnel

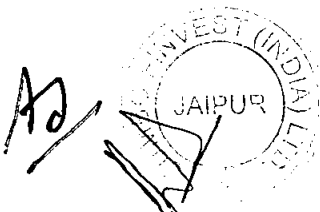
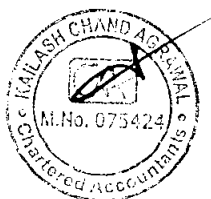
Ajay Kumar Singh : Managing Director & CEO
Mrs. Rekha Singh : Non-Executive Director (resigned w.e.f 29.04.2024))
Mr. Rajesh Kumar Soni : Chief Financial Officer
Mr. Jitendra Singh : Whole Time Director
Mr. Bijendra Singh : Whole Time Director
Mr. Virendra Kumar Saini : Company Secretary

(ii) Relative of Key Managerial Personnel:

Mrs. Rekha Singh : Non-Executive Director (resigned w.e.f 29.04.2024))
Mr. Vishal Ajay Singh : Son of Managing Director & CEO (Ajay Kumar Singh)
Mr. Siddharth Ajay Singh : Son of Managing Director & CEO (Ajay Kumar Singh)

(iii) Other Related Party:

Mr. Siddharth Mathur : Independent Director
Mr. Bhrasbhan Singh Bhadoriya : Independent Director



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JUMBO FINVEST (INDIA) LIMITED

Transactions during the year with related parties:

₹ in Lakh

Name	Interest Received	Rent	Loan/Advance received back	Loan/Advance paid	Salary
Mr. Ajay Kumar Singh	-	2.18	666.20	1270.12	14.00
Mrs. Rekha Singh	-	-	-	102.44	-
Mr. Siddharth Ajay Singh	-	-	135.31	110.97	6.01
Mr. Vishal Ajay Singh	-	-	1.18	149.27	-

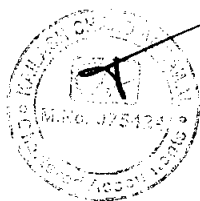
Name	As on 31 st march 2025		As on 31 st march 2024	
	Key Management Personnel	Relative of KMP and Other Related Parties	Key Management Personnel	Relative of KMP and Other Related Parties
Remuneration(Including Bonus)	40.91	12.79	49.71	17.93
Sitting Fees	0.02	0.68	0.60	0.66

Balances Outstanding as on 31.03.2025:

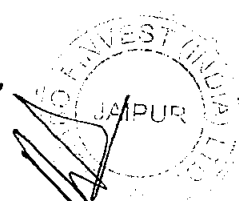
Name	Loan/Advance (Liability)	Loan/Advance (Asset)	Other
Mr. Ajay Kumar Singh	240.49	-	-
Mr. Siddharth Ajay Singh	579.08	-	-
Mr Vishal Ajay Singh	1.34	-	-
Mrs. Rekha Singh	149.49	-	-

24. Information as required in terms of paragraph 13 of the RBI Master Direction DNBR. PD. 008/03.10.119/2016-17 dated September 01,2016 "Master Direction - Non-Banking Financial Company – Systematically Important Non- Deposit taking Company and Deposit taking Company (Reserve Bank) Directions , 2016 are mentioned as below:

25. Disclosures required in terms of Annexure XIV of the RBI Master Direction DNBR. PD. 008/03.10.119/2016-17 dated 1 September 2016(updated as on 22 February 2019) " Master Direction – Non-Banking Financial Company – Systematically Important Non- Deposit taking Company and Deposit taking Company (Reserve Bank) Directions , 2016 are mentioned as below:



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JUMBO FINVEST (INDIA) LIMITED

25.1 CAPITAL

Particulars		31-03-2025	31-03-2024
i)	CRAR (%)	-84.16%	-75.22%
ii)	CRAR - Tier I Capital (%)	-84.16%	-75.22%
iii)	CRAR - Tier II Capital (%)	0.00	0.00
iv)	Amount of subordinated debt raised as Tier-II capital	0.00	0.00
v)	Amount raised by issue of Perpetual Debt Instruments	0.00	0.00

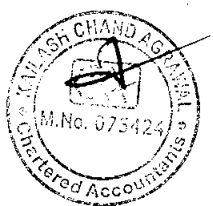
25.2 DERIVATIVES

The Company has not entered into any derivative transactions and hence the disclosure required has not been made.

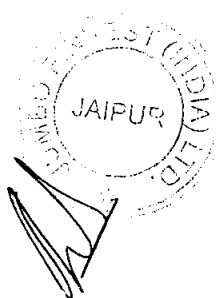
25.3 Disclosures relating to Securitization

The company sells loans through direct assignment transactions. The information of securitization / direct assignment by the Company as originator as required by RBI circular DNBS. PD. No. 301/3.10.01/2012-13 dated 21 August 2012 is as under:

- (a) For Securitization Transaction NIL
- (b) For Assignment Transaction :
- (c) We have re-purchased Hinduja Leyland Finance in FY 2024-25



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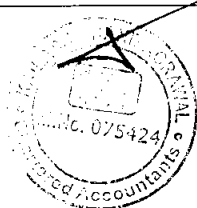
JUMBO FINVEST (INDIA) LIMITED

Sr. no	Particulars	No./Amount in ₹ Lakh
1	No of SPVs sponsored by the applicable NBFC for securitization/assignment transactions*	10
2	Total amount of securitized/assigned assets as per books of the SPVs sponsored	798.36
3	Total amount of exposures retained by the applicable NBFC to comply with MRR as on the date of balance sheet	
	a) Off-balance sheet exposures	
	First loss	Nil
	Others	Nil
	b) On-balance sheet exposures	
	First loss	Nil
	Others(MRR)	107.81
4	Amount of exposures to securitization/assignment transactions other than MRR	
	a) Off-balance sheet exposures	
	i) Exposure to own securitizations	Nil
	First loss	Nil
	Loss	Nil
	ii) Exposure to third party securitizations	Nil
	First loss	Nil
	Others	Nil
	b) On-balance sheet exposures	
	i) Exposure to own securitizations	Nil
	First loss	Nil
	Others	Nil
	ii) Exposure to third party securitizations	Nil
	First loss	Nil
	Others	Nil

25.4 Details of Financial Assets sold to securitization / Reconstruction Company for Asset Reconstruction
The Company has not sold financial assets to securitization/reconstruction Company for asset reconstruction during the year.

25.5 Details of Assignment Transactions undertaken by NBFCs

(Amount in Lakh)			
Particulars		31-03-2025	31-03-2024
(i)	No. of accounts	498	1033
(ii)	Aggregate value (net of provisions) of accounts sold	690.55	1274.98
(iii)	Aggregate consideration	690.55	1274.98
(iv)	Additional consideration realized in respect of accounts transferred in earlier years		-
(v)	Aggregate gain / loss over net book value	-	-



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25.6 Details of Non-performing Financial Assets purchased/sold:

The Company has not sold/purchased non- performing financial assets during the year.

25.7 Asset Liability Management Maturity pattern of certain items of Assets & Liabilities.

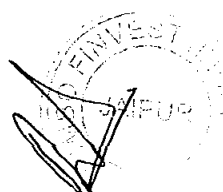
	Up to 30/31 days	Over 1 month upto 2 Month	Over 2 months upto 3 months	Over 3 month & up to 6 month	Over 6 Month & up to 1 year	Over 1 year & up to 3 years	Over 3 year & up to 5 years	Over 5 years	Total
Deposits TD	89.28	-	-	-	-	-	-	-	89.28
Deposits FLDG	87.63	-	-	-	-	-	-	-	87.63
Advances	17006.07	556.55	221.68	131.94	1703.26	1979.84	42.84	110.23	21752.41
Borrowings(except WC)	26920.59	135.10	35.04	139.80	1036.75	-	-	-	28267.28
Foreign Currency assets	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-

25.8 Exposure to Real Estate Sector

(Amount in Lakh)				
Category			31-03-2025	31-03-2024
a)	Direct Exposure			
	(i)	Residential Mortgages -		
		Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	11780.78	12354.30
	(ii)	Commercial Real Estate -		
		Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure shall also include non-fund based limits	816.28	822.76



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JUMBO FINVEST (INDIA) LIMITED

	(iii)	Investments in Mortgage Backed Securities (MBS) and other securitized exposures -	-	-
	a.	Residential	11780.78	12354.30
	b.	Commercial Real Estate	816.28	822.76
b)	Indirect Exposure			
	Fund based and non fund based exposures on National Housing bank and Housing finance companies		-	
Total Exposure to Real Estate Sector			12597.06	13404.86

25.9 Exposure to Capital Market

The Company has no exposure to Capital Market.

25.10 Sectoral Exposure

Sectors	Current Year			Previous year		
	Exposure (includes on balance sheet and off-balance sheet exposure) (₹ crore)	Gross NPAs (₹ crore)	Percentage of Gross NPAs to total exposure in that sector	Exposure (includes on balance sheet and off-balance sheet exposure) (₹ crore)	Gross NPAs (₹ crore)	Percentage of Gross NPAs to total exposure in that sector
1-Agriculture & allied activities	10.18	10.13	99%	9.75	9.56	98%
2-Industry						
-MSME	2.62	2.62	100%	3.01	2.98	99%
- Corporate	77.90	77.90	100%	83.49	83.49	100%
-others	3.02	2.99	99%	3.19	3.09	97%
3-Services						
-Services	5.84	5.74	98%	6.10	5.92	97%
-others	75.29	75.29	100%	84.79	84.66	100%
4-Personal Loan	42.66	42.48	100%	48.95	48.36	99%
5- others						
	217.51	217.15	1.00	239.29	238.07	0.99

25.11 Details of Financing of Parent Company Products

Not Applicable

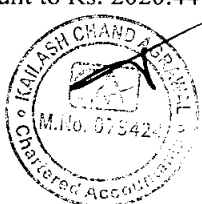
25.12 Details of Single Borrower Limit (SGL)/ Group Borrower Limit (GBL) exceeded by the applicable NBFC

The owned funds as on 31-03-2025 are -189.21 crs. Therefore, all the advances to borrowers exceeds the single borrower limit (SGL)/ Group borrower limit (GBL).

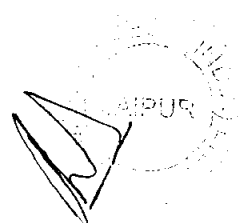
25.13 Unsecured Advances

- (a) The Company has not granted any advances against intangible securities.
(b) The company has granted unsecured advances Principal O/S =Rs.2020.44 Lakh
(Pre Emi Interest included in above figure)

** Non Performing assets amount to Rs. 2020.44 Lakh out of Rs. 2020.44 Lakh.



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JUMBO FINVEST (INDIA) LIMITED

25.14 Registration Number Obtained from RBI
B-10-00186

25.15 Disclosure of Penalties Imposed by RBI and other Regulators
RBI has instructed to not disburse any further loans & make any investment other than government securities till net NPA reaches less than 10%. Further, instructed to not increase size of the balance sheet by accepting public funds in any manner as per RBI letter dated Jan'2020.

25.16 Related Party Disclosures
Refer to Note No.25

25.17 Ratings Assigned by Credit Rating Agencies and Migration of Ratings during the year.
No ratings done during the current year

25.18 Remuneration of Directors
Refer Note No. 25

25.19 Management
The Annual Report has a detailed chapter on Management Discussion & Analysis.

25.20 Net Profit or Loss for the Period, Prior Period Items and Change in Accounting Policies
There are no such material items which require disclosures in the notes to account in terms of relevant AS.

25.21 Revenue Recognition
Refer to Note 1.08

25.22 IND AS-110 Consolidated Financial Statements
NOT APPLICABLE

25.23 Provisions & Contingencies (In Lakh)

Break up of 'Provisions and Contingencies' shown under the head Expenditure in Profit and loss account	31-03-2025	31-03-2024
Provisions for depreciation on Investment	-	-
Provision towards NPA	516.05	(1505.54)
Additional Provision due to COVID-19	-	-
Provision made towards Income tax	-	-
Other Provision and Contingencies (with details)	-	-
Provision for Standard Assets	(0.20)	(8.86)

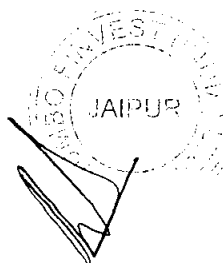
25.24 Draw Down From Reserves

	As on 31-03-2025
Draw Down from Reserves	-

25.25 Concentration of Deposits (For Deposit taking NBFCs)
Not Applicable



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JUMBO FINVEST (INDIA) LIMITED

25.26 Concentration of Advances

(In Lakh)

				As at 31-03-2025
Total borrowers	Advances	to	twenty largest	13294.92
Percentage of Advances to twenty largest borrowers to Total Advances of the applicable NBFC				61.11%

25.27 Concentration of Exposures

(in Lakh)

				As at 31-03-2025
Total customers	Exposure	to	twenty largest borrowers /	13294.92
Percentage of Exposures to twenty largest borrowers / customers to Total Exposure of the applicable NBFC on borrowers / customers				61.11%

25.28 Concentration of NPAs

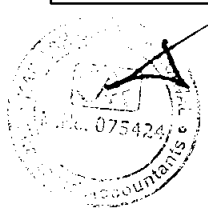
(in Lakh)

		As at 31-03-2025
Total Exposure to top four NPA accounts		5777.08

25.29 Movement of NPAs

(in Lakh)

Particulars			31-03-25	31-03-24
(i)	Net NPAs to Net Advances (%)			
(ii)	Movement of NPAs (Gross)			
	(a)	Opening balance	23,806.97	28,157.64
	(b)	Additions during the year	359.24	22.36
	(c)	Write-off during the year	0.00	1076.77
	(d)	Reductions during the year	2450.57	3296.26
	(e)	Closing balance	21,715.64	23,806.97
(iii)	Movement of Net NPAs			
	(a)	Opening balance	14,292.42	17137.55
	(b)	Additions during the year	-391.44	20.13
	(c)	Write-off during the year	0.00	0.00
	(d)	Reductions during the year	2215.94	2865.26
	(e)	Closing balance	11,685.04	14,292.42
(iv)	Movement of provisions for NPAs (excluding provisions on standard assets)			
	(a)	Opening balance	9,514.55	11,020.09
	(b)	Provisions made during the year	750.68	2.23
	(c)	Write-off during the year	0.00	1,076.77



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JUMBO FINVEST (INDIA) LIMITED

	(d)	Reductions during the year	234.63	431.00
	(e)	Closing balance	10,030.60	9,514.55

25.30 Overseas Assets (For those with Joint Ventures and Subsidiaries Abroad)

Nil

25.31 Off- balance sheet SPVs Sponsored (which are required to be consolidated as per Accounting Norms)

Nil

25.32 Disclosure of Customer Complaints

Summary information on complaints received by the NBFCs from customers and from the Offices of Ombudsman

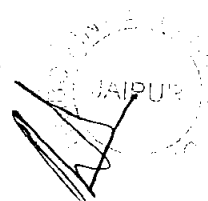
Sr. No	Particulars	Current Year	Previous Year
	Complaints received by the NBFC from its customers		
1	Number of complaints pending at beginning of the year	7	-
2	Number of complaints received during the year	8	13
3	Number of complaints disposed during the year	12	6
3.1	Of which, number of complaints rejected by the NBFC	-	-
4	Number of complaints pending at the end of the year	3	7
	Maintainable complaints received by the NBFC from Office of Ombudsman		
5.*	Number of maintainable complaints received by the NBFC from Office of Ombudsman		
5.1	Of 5, number of complaints resolved in favour of the NBFC by Office of Ombudsman	-	-
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the NBFC	-	1
6.*	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

Top five grounds of complaints received by the NBFCs from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
		Current year			
Levy of charges without prior notice/ excessive charges/ foreclosure charges	0	0	-100%	0	0
Staff behaviour	0	0	-100%	0	0
Others	0	8	-20%	3	3



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JUMBO FINVEST (INDIA) LIMITED

Previous year

Levy of charges without prior notice/ excessive charges/ foreclosure charges	0	2	100%	2	2
Staff behaviour	0	1	100%	-	-
Others	0	10	100%	5	5

Signature to Notes 1 to 25 Annexed to and forming part of Financial Statements As per our report of even date

FOR KAILASH CHAND AGRAWAL & CO.

Chartered Accountants

Firm Reg. No. 006604C

ICAI UDIN: 25075424BMLC0V6749

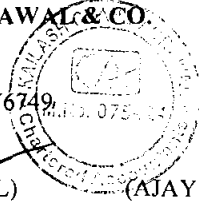
(KAILASH CHAND AGRAWAL)

Proprietor

M.No.: 075424

Place : Jaipur

Date: 06.09.2025



(AJAY KUMAR SINGH)

Managing Director & CEO

DIN:00742286

(JITENDRA SINGH)

Whole Time Director

DIN: 09646371

FOR JUMBO FINVEST (INDIA) LIMITED

(RAJESH KUMAR SONI)

Chief Financial Officer

PAN: AOTR56221H

VIREDNRA KUMAR SAINI

Company Secretary

PAN: CGRPS6599H

