

ANNUAL REPORT

31-03-2024



JUMBO FINVEST (INDIA) LIMITED

CIN: U65923RJ1998PLC014961

INDEPENDENT AUDITOR'S REPORT

To the Members of Jumbo Finvest (India) Limited,
Report on the Audit of the Financial Statements

We have audited the standalone financial statements of Jumbo Finvest (India) Limited, which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'financial statements').

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the



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Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as on 31st March, 2024, and its profit /loss and its cash flows for the year ended as on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit,
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act,
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C



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With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company has pending litigations which would impact its financial position. Refer to Note 1.14 (h) to the financial statements. Following Lenders have initiated recovery against the company.

Sr. No.	Court name	Party Name	Filing Date	Type of Case
1	High Court Bombay	Aditya Birla Finance Limited v/s. JFIL	17-06-21	Section 9 of Arbitration
2	Sole Arbitrator (Deepti panda)	Aditya Birla Finance Limited v/s. JFIL	25-08-21	Arbitration
3	High Court Bombay	Aditya Birla Finance Limited v/s. JFIL	13-04-22	IA
4	DRT	Aditya Birla Finance Limited v/s. JFIL	21-06-22	Arbitration
5	High Court Bombay	Aditya Birla Finance Limited v/s. JFIL	21-06-22	Contempt
6	High Court Bombay	Aditya Birla Finance Limited v/s. JFIL	06-06-22	Objection
7	Sole arbitrator	Aditya Birla Finance Limited v/s. JFIL	13-04-22	Execution
8	High Court Bombay	Aditya Birla Finance Limited v/s. JFIL	01-05-22	Appeal
9	criminal court, ballard pier M.M 33rd Court Mumbai	Aditya Birla Finance Limited v/s. JFIL	21-01-23	138 NI ACT
10	Sole Arbitrator (Mikhil Bhel)	Aditya Birla Finance Limited v/s. JFIL	25-08-21	Arbitration
11	Sole Arbitrator (Gulabrao Wamanro Awasarmol)	AUTHUM INVESTMENT & INFRASTRUCTURE LTD. V/s JFIL	07-01-24	Arbitration Mumbai (Rashid Khan)



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12	Arbitration	Avanse Financial Services Ltd. JFIL	04-10-21	Arbitration Mumbai (Rashid Khan)
13	Arbitration	Avanse Financial Services Ltd. JFIL	04-10-21	MM 7 Calcutta
14	138 NI Act	Avanse Financial Services Ltd. v/s. JFIL	30-12-21	MM 7 Calcutta
15	138 NI Act	Avanse Financial Services Ltd. v/s. JFIL	30-12-21	SARFAESI notice
16	13(2) notice	Avanse Financial v/s. JFIL	08-02-22	Against
17	MM-12 Calcutta	Avanse Financial Services Ltd. v/s. JFIL	05-04-23	138 NI ACT
18	MM-07 Calcutta	Avanse Financial Services Ltd. v/s. JFIL	14-06-23	138 NI ACT
19	13(2) notice	Bank of India v. JFIL	20-05-21	SARFAESI
20	OA	Bank of India v. JFIL	22-09-21	DRT
21	13(2) notice	Bank of Maharashtra v/s. JFIL	15-01-22	SARFAESI notice
22	-	Bank of Maharashtra v/s. JFIL	28-04-23	DRT jpr
23	13(2) notice	Canara Bank v. JFIL	27-05-21	SARFAESI
24	13(2) notice	Canara Bank v. JFIL	19-10-22	SARFAESI
25	13(2)	Canara Bank v/s JFIL	02-01-23	Notice received



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26	13(2)	Canara Bank v/s JFIL	07-04-23	Sarfaesi Notice
27	DRT JAIPUR	Canara Bank v/s JFIL	13-02-23	Sarfaesi
28	-	Capital Finance Bank V/s JFIL		Arbirtration proceedings/ Notice
29	MM 7 Calcutta	Centrum Financial Services Ltd. v. JFIL	09-02-21	138 NI Act
30	MM 7 Calcutta	Centrum Financial Services Ltd. v. JFIL	09-02-21	138 NI Act
31	DRT	Centrum Finacial Services Ltd. v/s. JFIL	11-10-21	OA
32	Charu Advocate	Centrum Financial Services Ltd. v. JFIL	12-05-22	138 NI Act
33	Arbitrator Chennai	Equitas Small Finance Bank v. JFIL	13-06-20	Arbitration
34	C.C. 1 Jaipur	Equitas Small Finance Bank v. JFIL & others	25-08-21	CMC
35	High Court - DB	Equitas Small Finance Bank v. JFIL & others	07-09-21	writ
36	Wilful Defaulter	Equitas Small Finance Bank v/s. JFIL	04-03-21	Wilful defaulter
37	DRT-2, Chennai	Equitas Small Finance Bank v. JFIL	13-10-21	OA/ Sarfaesi
38	NCLT Jaipur	Equitas Small Finance Bank v. JFIL	31-07-23	Notice Received
39	Arbitration Thrissur (KV Mohan Nakrishnan)	ESAF Small Financial Bank V/s. JFIL	25-03-22	Arbitration



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40	Wilful Defaulter Committee	ESAF Small Financial Bank V/s. JFIL	14-02-22	Wilful defaulter
41	DRT-2, Ernakulam[Kochi]	ESAF Small Financial Bank V/s. JFIL	01-11-23	Sarfaesi OA
42	DRT- Mumbai(1)	Federal Bank Ltd. V/s JFIL	23-10-23	OA
43	DRT I Bengaluru	Fincare Small Finance Bank v. JFIL	04-09-20	Section 19 of Debt Recovery Act 1993 (OA)
44	NI 6 (II) Jaipur	Fincare Small Finance Bank v. JFIL	22-02-21	138 NI Act
45	ASCJ & ACJM, Bengaluru	Fincare Small Finance Bank v. JFIL	FY 20-21	138 NI Act
46	High Court Delhi	Grow Money Capital (Eclear) v/s. JFIL	11-11-22	Pre-litigation Mediation
47	MM NI Act [Digital Court - 02] Patiala House Delhi	Grow Money Capital (Eclear) v/s. JFIL	11-09-23	138 NI Act
48	High Court- Delhi	Hero Fin Corp Ltd. V/s JFIL	19-10-21	Arbitration Sec. 11(5) ARB. ACT
49	High Court- Delhi	Hero Fin Corp Ltd. V/s JFIL	19-10-21	Arbitration Sec. 11(5) ARB. ACT
50	CMM (NI Act) Digital Court 6, Saket, South Delhi	Hero Fin Corp Ltd. V/s JFIL(Siddhart Ajay singh, Ajay kumar singh, Rekha singh, Brashbhan singh, Siddarth mathur, Rajesh kumar soni)	10-12-21	138 NI Act
51	CMM (NI Act) Digital Court 6, Saket, South Delhi	Hero Fin Corp Ltd. V/s JFIL(Siddhart Ajay singh, Ajay kumar singh, Rekha singh ,Brashbhan singh ,Siddarth mathur, Rajesh kumar soni)	10-12-21	138 NI Act
52	Sole Arbitrator ML Mehta (Delhi)	Hero Fin Corp Ltd. V/s JFIL	11-06-22	arbitration
53	SARFAESI	Hero Fin Corp Ltd. V/s JFIL	05-07-22	13(2) notice



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54	SARFAESI	Hero Fin Corp Ltd. V/s JFIL	05-07-22	13(2) notice
55	Sole Arbitrator RC Chopra	Hero Fin Corp Ltd. V/s JFIL	19-07-22	Arbitration
56	DRT- I-New Delhi	IDFC First Bank Ltd. V/s JFIL	17-09-21	OA
57	MM -58 Mumbai	IDFC First Bank Ltd. V/s JFIL(Ajay kumar singh, Mrs Rekha singh, Siddhart Mathur,Brashbhan Singh Bhadoria,Bijendra singh gujar,Jitendra singh gujar	26-03-224	138 NI Act
58	NCLT	Incared Financial Services LTD V/s JFIL	09-05-23	NCLT
59	SARFAESI	IOB v/s. JFIL	12-09-22	13(2) notice
60	High Court Calcutta	M/s UGRO CAPITAL LTD. & Ors V/s JFIL	10-09-22	Arbi Sec. 9
61	Sole Arbitrator Calcutta Justice Ashok kumar Ganguly (Former Judge , Supreme Court)	M/s UGRO CAPITAL LTD. & Ors V/s JFIL	16-09-23	Arbitration
62	Arbitration inThrissur	Muthoot Capital Service LTD V/S JFIL	01-05-23	For Arbitrator Appointment
63	Arbitration inThrissur(ADV. Sri , Praveen Paul Chande (Sole Arbitrator)	Muthoot Capital Service LTD V/S JFIL	21-09-23	Arbitration
64	X MM, Manoranjan Complex, Nampally, Hyderabad	Nabsamruddhi Finance v/s. JFIL	16-09-21	138 NI Act
65	Sole arbitrator Chennai (R Jayaprakash)	Nabkisan Finance Ltd. v. JFIL	21-11-22	Arbitration
66	Sole arbitrator Chennai (R Jayaprakash)	Nabkisan Finance Ltd. v. JFIL	21-11-22	Arbitration



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67	SARFAESI	Punjab Sindh Bank v. JFIL	01-06-21	13(2) notice
68	DRT	Punjab And Sind Bank v/s. JFIL	13-09-21	OA
69	MM 54 Sewri	Shapoorji Pallonji Finance Private LTD. V/s JFIL	19-04-21	138 NI Act
70	High Court Bombay	Shapoorji Pallonji Finance v/s. JFIL	30-04-21	Commercial Suit
71	MM 54 Sewri	Shapoorji Pallonji Finance Private LTD. V/s JFIL	09-08-21	138 NI Act
72	54th MM Court Sewri	Shapoorji Pallonji Finance Private LTD. V/s JFIL	09-08-21	138 NI Act
73	Arbitrator Chennai	Shree Ram City Union Finance Ltd. v. JFIL	13-06-20	Arbitration
74	ACMM 30 Ahmedabad	Shriram City Union Finance v. JFIL	03-07-21	138 NI Act
75	MM-15 Calcutta	shriram Finance limited v/s JFIL	02-03-24	138 NI Act
76	DRT -2 MUMBAI	UCO Bank V/s JFIL	31-05-23	OA
77	3rd CMM Calcutta	UGRO CAPITAL LTD. & Ors V/s JFIL	29-04-23	138 NI Act
78	Arbitration in Calcutta	UGRO CAPITAL LTD. & Ors V/s JFIL	10-05-23	Arbitrator Appointment
79	Govt Of India (Ministry Of Corporate Affairs) Corporate Bhawan g/6-7, Civil Line , Jaipur	UGRO CAPITAL LTD. & Ors V/s JFIL	01-12-23	FIR



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- (ii) The Company does not have any long term contracts requiring a provision for material foreseeable losses.
- (iii) The Company does not have any amounts required to be transferred to the Investor Education & Protection Fund.

For KAILASH CHAND AGRAWAL & CO.

Chartered Accountants
Firm Reg. No. 006604C

ICAI UDIN: 24075424BKAGVE5688

(KAILASH CHAND AGRAWAL)
Proprietor
M.No. 075424

Place: Jaipur
Date: 06.09.2024



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ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT (REFERRED TO IN PARAGRAPH 1 UNDER 'REPORT ON OTHER LEGAL & REGULATORY REQUIREMENTS' SECTION OF OUR REPORT) OF EVEN DATE FOR THE YEAR ENDED ON 31ST MARCH, 2024

According to the information and explanation given to us and on the basis of examination of the records of the company:

- (i) (a) A. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
- B. The Company has maintained proper records showing full particulars of intangible assets.
- (b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) as disclosed in the financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
- (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.
- (ii) (a) The company's business does not involve inventories and accordingly, the requirements under clause 3(ii) of the order are not applicable to the company and hence not commented upon.
- (b) According to the information and explanations provided to us, the Company has not been sanctioned working capital limits. Accordingly, the requirements under paragraph 3(ii)(b) of the Order is not applicable to the Company.
- (c) According to the information explanation provided to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under paragraph 3(iii) of the Order are not applicable to the Company.
- (d) In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act.



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Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.

- (e) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under.
- (f) The maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Companies Act, 2013, for any of the service rendered by the company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- (g) (a) Undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, wealth tax, service tax, custom duty, excise duty, value added tax, Goods and Service Tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities and there are no undisputed dues outstanding as on 31st March 2024 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us there are no dues of income tax, wealth tax, cess and other statutory levies which have not been deposited on account of any dispute, except service tax demand for the period 2009 to 2012, unpaid to the extent of Rs. 2.21 lakhs. The company has filed appeal against the demand before joint commissioner of Service tax and same has been dissolved but the company has again filed appeal against the demand.
- (h) According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- (i) (a) The company had outstanding overdue to financial institutions, banks, and Government or debenture holders.

(Rs.in Lakh)

Nature of borrowing, including debt securities	Name of Lender	Amount not paid on 31/03/2024	Whether principal or interest	No. of Days delay or unpaid	Remarks, if any
	<u>Bank</u>				
Cash Credit Loan	IOB	2762.10	Principal + Interest	0	OTS is pending
Term Loan	Canara Bank	174.24	Principal + Interest	761	
Term Loan	Bank of India	217.51	Principal + Interest	1004	



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Term Loan	The Federal Bank Ltd	160.21	Principal + Interest	1216	
Term Loan	The Federal Bank Ltd	653.28	Principal + Interest	1216	
Term Loan	The Federal Bank Ltd	491.31	Principal + Interest	1216	
Term Loan	UCO Bank	12.23	Principal + Interest	1095	
Term Loan	UCO Bank	386.88	Principal + Interest	761	
Term Loan	UCO Bank	633.22	Principal + Interest	789	
Term Loan	Bank of Maharashtra	208.13	Principal + Interest	1004	
Term Loan	Punjab & Sindh Bank	629.63	Principal + Interest	1034	
Term Loan	Capital Small Finance Bank	673.71	Principal + Interest	820	
Term Loan	Idfc First Bank Ltd	87.46	Principal + Interest	1126	
Term Loan	Idfc First Bank Ltd	166.31	Principal + Interest	1277	
Term Loan	Idfc First Bank Ltd	2347.68	Principal + Interest	1277	



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Term Loan	Idfc First	3201.23	Principal + Interest	1491	
	Bank Ltd				
Sub Debt	Idfc First	950.72	Principal + Interest	1277	
	Bank Ltd				
Sub Debt	Idfc First	1039.63	Principal + Interest	1277	
	Bank Ltd				
Sub Debt	Idfc First	1300.96	Principal + Interest	1277	
	Bank Ltd				
Sub Debt	Idfc First	1323.46	Principal + Interest	1277	
	Bank Ltd				
Term Loan	Esaf Small Finance Bank	430.15	Principal + Interest	1338	
Term Loan	Equitas small finance bank	525.62	Principal + Interest	1430	
Term Loan	Fincare small Finance bank	70.68	Principal + Interest	226	



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	<u>Financial Institutions</u>				
Term Loan	Reliance commercial finance Ltd	32.39	Principal + Interest	0	
Term Loan	SBFC Finance Pvt. Ltd.	146.52	Principal + Interest	1520	
Term Loan	Hero Fincorp Ltd.	92.75	Principal + Interest	351	
Term Loan	Hero Fincorp Ltd.	901.98	Principal + Interest	1277	
Term Loan	Maanveeya Development & Finance Private Limited	380.59	Principal + Interest	1216	
Term Loan	Maanveeya Development & Finance Private Limited	1571.78	Principal + Interest	1216	
Term Loan	Avanse Financial services Ltd	202.52	Principal + Interest	1277	
Term Loan	Avanse Financial services Ltd	653.68	Principal + Interest	1277	
Term Loan	Money Wise Financial Services Pvt Ltd	434.38	Principal + Interest	851	
Term Loan	Muthoot Capital Finance Limited (TI-2004)	108.79	Principal + Interest	973	
Term Loan	Muthoot Capital Service Limited (TI-2005)	93.743	Principal + Interest	1034	
Term Loan	Muthoot Capital Service Limited (TI-2006)	180.13	Principal + Interest	1034	
Term Loan	Muthoot Capital Services Limited (TI-2007)	349.37	Principal + Interest	1034	



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Term Loan	Electronica Finance Limited - 2	63.81	Principal + Interest	7	
Term Loan	Adani capital ltd.	279.96	Principal + Interest	1491	
Term Loan	Centram Financial Services Ltd	620.66	Principal + Interest	1277	
Term Loan	Sapoorji Pallonji Finance Private Limited	697.13	Principal + Interest	250	
Term Loan	Capri Global Capital Limited	6.89	Principal + Interest	307	
Term Loan	Aditya Birla Finance Limited	897.12	Principal + Interest	1246	
Term Loan	Aditya Birla Finance Limited (Margin Loan)	568.02	Principal + Interest	1216	
Term Loan	Infinity Fincorp Solutions Pvt Ltd	57.59	Principal + Interest	31	
Term Loan	Groww money capital pvt ltd	263.72	Principal + Interest	912	
Term Loan	Shriram City Union Finance Limited	66.84	Principal + Interest	0	
Sub Debt	Maanveeya Development & Finance Private Ltd	1258.65	Principal + Interest	1307	
Sub Debt	Mas financial services ltd	1056.66	Principal + Interest	1095	
Term Loan	Ugro capital limited	435.44	Principal + Interest	1185	



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	<u>Government</u>				
Term Loan	Nabkisan finance limited	539.41	Principal + Interest	1185	
Term Loan	Nabkisan Finance Limited TL/2 (7.95 Cr)	631.52	Principal + Interest	1609	
Term Loan	Nabsmruddhi Finance Limited	484.69	Principal + Interest	1185	
Term Loan	Nabsmruddhi Finance Limited TL 2	466.30	Principal + Interest	1246	
	Total	31989.42			

- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has been declared wilful defaulter by Equitas Small Finance Bank on 03-04-2021 & ESAF small finance bank 14/02/2022.
- (c) In our opinion and according to the information explanation provided to us, no money was raised by way of term loans. Accordingly, the provision stated in paragraph 3(ix)(c) of the Order is not applicable to the Company.
- (d) In our opinion, according to the information explanation provided to us, there are no funds raised on short term basis. Accordingly, the provision stated in paragraph 3(ix)(d) of the Order is not applicable to the Company.
- (e) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(e) of the order is not applicable to the Company.
- (f) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(f) of the order is not applicable to the Company.
- (j) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.



- (k) (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.
- (b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the standalone financial statement for the year ended March 31, 2024, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.
- (l) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.
- (m) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards except in case of following:

(n) (Rs. in Lakh)

Nature of the related party relationship	Nature of underlying transaction	Amount involved (Rs.)	Remarks (details of non-compliance may be given)
Managing Director & CEO	Rent	5.06	
Managing Director & CEO	Salary	24.00	
Director	Director Sitting Fee	0.66	
Employee	Salary	17.70	
KMP	Salary	15.12	
Director	Salary	10.49	
Director	Director Sitting Fee	0.32	
Director	Director Sitting Fee	0.28	



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- (o) (a) In our opinion and based on our examination, the Company don't have any internal audit system commensurate with the size and nature of its business.

(b) The company did not have an internal audit system for the period under audit.

- (p) According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

- (q) (a) The company is engaged in the business of Non – Banking Finance Company and has obtained a Certificate of Registration from the Reserve Bank of India as a Non-Banking Finance Company vide Certificate number B10.00186 dated 10th April, 2003 issued under Section 45-IA of RBI Act, 1934.

(b) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.

- (r) Based on the overall review of standalone financial statements, the Company has incurred cash losses in the current financial year and in the immediately preceding financial year. The details of the same are as follows: (Rs.in Lakh)

Particulars	March 31, 2024 (Current year)	March 31, 2023 (Previous Year)
Total Cash Losses	1925.79	2097.69

- (s) There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.

- (t) According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

- (u) (a) According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.

- (v) According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Accordingly, reporting under clause 3(xxi) of the Order is not applicable.



JUMBO FINVEST (INDIA) LIMITED

For KAILASH CHAND AGRAWAL & CO.
Chartered Accountants
Firm Reg. No. 006604C

ICAI UDIN:24075424BKAGVE5688

(KAILASH CHAND AGRAWAL)
Proprietor
M.No. 075424

Place: Jaipur
Date: 06.09.2024



JUMBO FINVEST (INDIA) LIMITED

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT (REFERRED TO IN PARAGRAPH 2 UNDER 'REPORT ON OTHER LEGAL & REGULATORY REQUIREMENTS' SECTION OF OUR REPORT OF EVEN DATE FOR THE YEAR ENDED ON 31ST MARCH, 2024

(Pursuant to Non-Banking Finance Companies Auditor's Report (Reserve Bank) Directions, 2016)

To

The Board of Directors

We have audited the attached Balance Sheet of JUMBO FINVEST INDIA LIMITED as at March 31, 2024 and the Statement of Profit & Loss for that date annexed there to.

Further to our report of even date issued under Section 143(2) of companies Act, 2013, as required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016 based on the information and explanations given to us and based on the records produced, we state below a statement of matters specified in the said Directions.

1. The company is engaged in the business of Non – Banking Finance Company and has obtained a Certificate of Registration from the Reserve Bank of India as a Non-Banking Finance Company vide Certificate number B10.00186 dated 10th April, 2003 issued under Section 45IA of RBI Act, 1934.
2. The company is having negative net worth as per the balance sheet as on March 31, 2024.
3. The Board of Directors has passed a Resolution for non-acceptance of public deposits during the year.
4. The company is not meeting the required net owned fund requirement as laid down in Master Direction –Non Banking Financial Company Non-Systematically Important Non-Deposit taking Company and Deposit taking company (Reserve Bank) Direction 2016 and Master Direction –Non Banking Financial Company Non-Systematically Important Non-Deposit taking Company and Deposit taking company (Reserve Bank) Direction 2016
5. As per the certificate received from the Practicing Company Secretary the Company has not accepted any deposit from public during year under audit
6. According to the information & explanation given to us, the company has complied with prudential norms relating to income recognition, accounting standards, assets classification and provisioning for bad and doubtful debts.



JUMBO FINVEST (INDIA) LIMITED

7. In respect of Systemically important Non –Deposit taking NBFCs as define in the paragraph 2(1)(xix) of the Non-Banking Financial (Non Deposit Accepting or Holding) companies Prudential Norms (Reserve Bank) Directions, 2015
8. The capital adequacy ratio as disclosed in the return submitted to the Bank in form NBS-7 has been correctly arrived at and such ratio is not in compliance with minimum CRAR prescribed by the Bank which is 15%. As on 31-03-2024, CAR stands to -75.22%.

For KAILASH CHAND AGRAWAL & CO.

Chartered Accountants
Firm Reg. No. 006604C

ICAI UDIN: 24075424BKAGVE5688

(KAILASH CHAND AGRAWAL)
Proprietor
M.No. 075424



Place: Jaipur
Date: 06.09.2024

JUMBO FINVEST (INDIA) LIMITED

ANNEXURE 'C' TO THE INDEPENDENT AUDITOR'S REPORT (REFERRED TO IN PARAGRAPH 2 UNDER 'REPORT ON OTHER LEGAL & REGULATORY REQUIREMENTS' SECTION OF OUR REPORT OF EVEN DATE FOR THE YEAR ENDED ON 31ST MARCH, 2024

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of JUMBO FINVEST (INDIA) LIMITED ("the Company") as on 31st March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial control over financial reporting included obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with Reference to Financial Statements

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly



JUMBO FINVEST (INDIA) LIMITED

reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to the Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

We have audited the internal financial controls with reference to the standalone financial statements of Jumbo Finvest (India) limited as of 31st March 2024 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024, based on the internal controls over financial reporting criteria established by the Company considering the components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For KAILASH CHAND AGRAWAL & CO.

Chartered Accountants

Firm Reg. No. 006604C

ICAI UDIN:24075424BKAGVE5688

(KAILASH CHAND AGRAWAL)

Proprietor

M.No. 075424

Place: Jaipur

Date: 06.09.2024



Balance Sheet as at 31st March 2024

₹ in lakhs

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	4,112.61	4,112.61
Reserves and surplus	3	(20,364.60)	(19,559.39)
Money received against share warrants		-	-
		(16,251.99)	(15,446.78)
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	4	1,000.00	2,312.31
Deferred tax liabilities (Net)		-	-
Other long term liabilities		-	-
Long-term provisions	5	0.29	9.16
		1,000.29	2,321.47
Current liabilities			
Short-term borrowings	6	30,989.65	34,779.37
Trade payables	7		
(A) Micro enterprises and small enterprises		2.73	5.94
(B) Others		107.13	30.08
Other current liabilities	8	4,551.45	2,469.45
Short-term provisions	5	9,542.21	11,020.43
		45,193.17	48,305.27
TOTAL		29,941.47	35,179.96
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment	9	987.63	1,907.43
Intangible assets	9	28.76	44.63
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments		-	-
Deferred tax assets (net)	15	2,470.18	2,711.19
Long-term loans and advances	10	5,435.48	9,418.14
Other non-current assets	11	2,083.30	1,495.66
		11,005.33	15,577.05
Current assets			
Current investments		-	-
Inventories		-	-
Security Deposit		-	-
Trade receivables	12	130.10	237.49
Cash and cash equivalents	13	291.70	234.92
Short-term loans and advances	10	18,493.37	19,109.53
Other current assets	14	20.97	20.97
		18,936.14	19,602.91
TOTAL		29,941.47	35,179.96

The accompanying notes are an integral part of the financial statements.

FOR KAILASH CHAND AGRAWAL & CO.

Chartered Accountants

Firm Reg. No. 006604C

ICAI UDIN: 24075424BKAGVE5688

(KAILASH CHAND AGRAWAL)

Proprietor

M.No.: 075424

Place : Jaipur

Date: 06.09.2024

FOR JUMBO FINVEST (INDIA) LIMITED

(AJAY KUMAR SINGH)
Managing Director & CEO

DIN:00742286

(JITENDRA SINGH)
Whole Time Director
DIN: 09646371

(RAJESH KUMAR SAINI)
Chief Financial Officer

PAN: AOSR36221H

VIREDNRA KUMAR SAINI
Company Secretary
PAN: CGRPS6599H



Statement of Profit and loss for the year ended 31st March 2024

₹ in lakhs

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	16	1,847.18	2,061.34
Less: Excise duty		-	-
Net Sales		1,847.18	2,061.34
Other income	17	935.28	648.90
Total Income		2,782.46	2,708.24
Expenses			
Cost of material Consumed		-	-
Purchase of stock-in-trade		-	-
Changes in inventories		-	-
Employee benefit expenses	18	1,296.74	1,552.92
Finance costs	19	929.11	934.62
Depreciation and amortization expenses	10	152.81	184.24
Other expenses	20	766.95	838.99
		-	-
Total expenses		3,145.61	3,510.77
Profit before exceptional, extraordinary and prior period items and tax		(363.15)	(802.53)
Exceptional items	21	(201.05)	1,211.26
Profit before extraordinary and prior period items and tax		(564.20)	408.73
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		(564.20)	408.73
Tax expenses			
Current tax		-	-
Deferred tax		241.01	696.13
Excess/short provision relating earlier year tax		-	-
Profit(Loss) for the period		(805.21)	(287.39)
Earning per share-in ₹			
Basic	22		
Before extraordinary Items		(1.96)	(0.70)
After extraordinary Adjustment		(1.96)	(0.70)
Diluted			
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-

The accompanying notes are an integral part of the financial statements.

FOR KAILASH CHAND AGRAWAL & CO.

Chartered Accountants

Firm Reg. No. 006604C

ICAI UDIN: 24075423 BKAGVE5688

(KAILASH CHAND AGRAWAL)

Proprietor

M.No.: 075424

Place : Jaipur

Date: 06.09.2024

FOR JUMBO FINVEST (INDIA) LIMITED

(AJAY KUMAR SINGH)
Managing Director & CEO
DIN:00742286(JITENDRA SINGH)
Whole Time Director
DIN: 09646371(RAJESH KUMAR SONI)
Chief Financial Officer
PAN: A33PS6221HVIRENDRA KUMAR SAINI
Company Secretary
PAN: CGRPS6599H

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

₹ in lakhs

	PARTICULARS	31st March 2024	31st March 2023
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	(564.20)	408.73
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	152.81	184.24
	Finance Cost	929.11	934.62
	Other Inflows / (Outflows) of cash	(8.87)	-
	Operating profits before Working Capital Changes	508.86	1,527.59
	Adjusted For:		
	(Increase) / Decrease in trade receivables	107.39	(7.73)
	Increase / (Decrease) in trade payables	73.84	(5.26)
	Increase / (Decrease) in other current liabilities	844.78	(1,191.81)
	(Increase) / Decrease in Short Term Loans & Advances	616.15	(702.13)
	Cash generated from Operations	2,151.02	(379.34)
	Net Cash flow from Operating Activities(A)	2,151.02	(379.34)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(2.97)	(5.69)
	Proceeds from sales of tangible assets	785.85	78.09
	Purchase of intangible assets	-	(50)
	Cash advances and loans received back	3,982.68	6,789.56
	Other Inflow / (Outflows) of cash	(587.64)	19.73
	Net Cash used in Investing Activities(B)	4,177.92	6,831.70
C.	Cash Flow From Financing Activities		
	Finance Cost	(929.11)	(934.62)
	Increase in / (Repayment) of Short term Borrowings	(3,789.72)	730.91
	Increase in / (Repayment) of Long term borrowings	(1,312.31)	(5,834.16)
	Other Inflows / (Outflows) of cash	(241.01)	(696.13)
	Net Cash used in Financing Activities(C)	(6,272.15)	(6,733.99)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	56.79	(281.63)
E.	Cash & Cash Equivalents at Beginning of period	234.92	516.55
F.	Cash & Cash Equivalents at End of period	291.71	234.92
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	56.79	(281.63)

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

The accompanying notes are an integral part of the financial statements.

FOR KAILASH CHAND AGRAWAL & CO.

Chartered Accountants

Firm Reg. No. 005604C

ICAI UDIN: 24075424BKAGVE5888

(KAILASH CHAND AGRAWAL)

Proprietor

M.No.: 075424

Place : Jaipur

Date: 06.09.2024



FOR JUMBO FINVEST (INDIA) LIMITED

(AJAY KUMAR SINGH)
Managing Director & CEO
DIN:00742266(JITENDRA SINGH)
Whole Time Director
DIN: 09546371(RAJESH KUMAR SONI)
Chief Financial Officer
PAN: AOWAS621HVIRENDRA KUMAR SAINI
Company Secretary
PAN: CGRP56599H

Notes to Financial statements for the year ended 31st March 2024

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

Note No. 2 Share Capital

₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Authorised :		
50000000 (31/03/2023:50000000) Equity shares of Rs. 10.00/- par value	5,000	5,000
Issued :		
41730398 (31/03/2023:41730398) Equity shares of Rs. 10.00/- par value	4,173.04	4,173.04
Subscribed and paid-up :		
41126055 (31/03/2023:41126055) Equity shares of Rs. 10.00/- par value	4,112.61	4,112.61
Total	4,112.61	4,112.61

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in lakhs

	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	4,11,26,055	4,112.61	4,11,26,055	4,112.61
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	4,11,26,055	4,112.61	4,11,26,055	4,112.61

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	AJAY KUMAR SINGH	1,05,94,047	25.76%	1,05,94,047	25.76%
Equity	SIDDHARTH AJAY SINGH	79,77,959	19.40%	79,77,959	19.40%
Equity	SAPTRISHI AGROTECH LLP	55,55,556	13.51%	55,55,556	13.51%
Equity	REKHA SINGH	32,69,227	7.95%	32,69,227	7.95%
Equity	VISHAL AJAY SINGH	33,34,797	8.11%	33,34,797	8.11%
Equity	VEENA VADINI PROPERTIES PVT LTD	32,25,807	7.84%	32,25,807	7.84%
Equity	SHINE STAR ESTATE LLP	25,38,890	6.17%	25,38,890	6.17%
Equity	SUNAYANA TEAMARCH & ENGINEERING LLP	21,80,895	5.30%	21,80,895	5.30%

Note No. 3 Reserves and surplus

₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	(27,564.88)	(27,277.49)
Add: Addition during the year	-	-
Less: Loss for the year	(805.21)	(287.39)
Closing Balance	(28,370.09)	(27,564.88)
SHARE PREMIUM		
Opening Balance	6,913.36	6,913.36
Add: Addition during the year	-	-
Less: Deletion during the year	-	-
Closing Balance	6,913.36	6,913.36
Statutory reserve		
Opening Balance	1,092.13	1,092.13
Add: Addition during the year	-	-
Less: Deletion during the year	-	-
Closing Balance	1,092.13	1,092.13
Balance carried to Balance sheet	(20,364.60)	(19,559.39)



Ad
J Singh

M

Vivek

Note No. 4 Long-term borrowings

₹ in lakhs

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Term Loan - From banks	-	11,069.49	11,069.49	312.31	11,745.39	12,057.70
Term Loan - From Others	-	11,227.97	11,227.97	-	12,690.46	12,690.46
Unsecured Sub-ordinate debts	1,000	5,930.08	6,930.08	2,000	4,918.12	6,918.12
Total	1,000	28,227.54	29,227.54	2,312.31	29,353.97	31,666.28
The Above Amount Includes						
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 6)		(28,227.54)	(28,227.54)		(29,353.97)	(29,353.97)
Net Amount	1,000	0	1,000	2,312.31	0	2,312.31

We are currently unable to reconcile the closing balances of the term loans due to non-receipts of account statements from several lenders. Therefore the term loan balances remain subject to reconciliation upon receiving the statement from the respective lenders.

Note No. 5 Provisions

₹ in lakhs

Particulars	As at 31st March 2024			As at 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Provision for Standard Loans & Advance	0.29	-	0.29	9.16	-	9.16
Other Provision	-	27.66	27.66	-	0.34	0.34
NPA Provision	-	9,514.55	9,514.55	-	11,020.09	11,020.09
Total	0.29	9,542.21	9,542.50	9.16	11,020.43	11,029.59

1.The long term provision is made at 0.25% of standard trade receivables.

2.Other provisions include provision on interest payable, telephone expenses, rent and water expenses.

3-NPA provision made on Sub standard and Doubtful assets are as per RBI guidelines.

Note No. 6 Short-term borrowings

₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Loans Repayable on Demands - From banks		
Cash Credit Loan From Indion Overseas Bank	2,762.11	3,743.40
Cash credit loan from SBI	-	1,682
	2,762.11	5,425.40
Current maturities of long-term debt	28,227.54	29,353.97
	28,227.54	29,353.97
Total	30,989.65	34,779.37

Note No. 7 Trade payables

₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
(A) Micro enterprises and small enterprises	2.73	5.94
(B) Others	107.13	30.08
Total	109.86	36.02

Note No. 8 Other current liabilities

₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Others payables		
Other Current Liabilities	4,489.90	2,408.34
ROUND OFF	-	-
Statutory Liabilities Payable	61.55	61.11
	4,551.45	2,469.45
Total	4,551.45	2,469.45



Jsingh

[Signature]

Vivendra

Property, Plant and Equipment and Intangible assets as at 31st March 2024

₹ in lakhs

Assets	Useful Life (In Years)	Gross Block					Accumulated Depreciation/ Amortisation				Net Block	
		Balance as at 1st April 2023	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2024	Balance as at 1st April 2023	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2024	Balance as at 31st March 2024	Balance as at 31st March 2023
A Tangible assets												
Own Assets												
Land	99.00	18.29	-	-	-	18.29	-	-	-	-	18.29	18.29
Building	60.00	1,808.08	-	-	862.17	745.90	166.39	22.55	91.84	97.30	648.61	1,441.69
Furniture and Fixtures	10.00	519.55	-	-	2.83	516.71	287.62	46.30	1.67	332.25	184.47	231.92
Computer	3.00	115.12	-	-	-	115.12	109.37	-	-	109.37	5.76	5.76
Vehicles Fourwheel	8.00	487.76	-	-	60.73	427.02	329.49	50.85	53.89	326.45	100.57	158.27
Vehicles Twowheel	10.00	28.50	-	-	23.69	4.81	19.94	0.46	17.11	3.28	1.52	8.56
Office equipment	5.00	216.87	2.97	-	5.70	214.15	189.62	11.39	4.98	196.03	18.11	27.25
ELECTRIC EQUIP	10.00	75.52	-	-	-	75.52	59.83	5.39	-	65.23	10.30	15.89
Total (A)		3,069.69	2.97	-	955.13	2,117.53	1,162.26	136.93	169.29	1,129.90	987.63	1,907.43
P.Y Total		3,193.70	5.69	-	129.70	3,069.69	1,036.83	177.04	51.61	1,162.26	1,907.43	2,156.87
B Intangible assets												
Computer Software	3.00	85.82	-	-	-	85.82	41.18	15.88	-	57.06	28.76	44.03
Total (B)		85.82	-	-	-	85.82	41.18	15.88	-	57.06	28.76	44.63
P.Y Total		36.82	50	-	-	85.82	33.98	7.21	-	41.18	44.63	1.84
Current Year Total (A + B)		3,155.50	2.97	-	955.13	2,203.34	1,203.44	152.81	169.29	1,186.96	1,016.38	1,952.06
Previous Year Total		3,229.51	55.69	-	129.70	3,155.50	1,070.80	184.24	51.61	1,203.44	1,952.06	2,158.71

General Notes :

- No depreciation if remaining useful life is negative or zero.
- Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.
- In case of leap year, depreciation is calculated on the basis of 365 days in a year.

* Depreciation rate = ((Depreciation / Amount of purchase) * 100) / Shift








Note No. 10 (i) Loans and advances

₹ in lakhs

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Capital Advances				
Standard Advances	98.45	23.42	212.75	388.61
Doubtful (Non performing Advances)	5,337.01	18,469.95	9,205.39	18,720.91
	5,435.46	18,493.37	9,418.14	19,109.52
Total	5,435.46	18,493.37	9,418.14	19,109.52

1-The instalments of standard advances falling due after twelve months have been classified as non current and shown under " other Non - current Assets".

2-The unaccrued interest included in trade receivables as at end of the year have been reduced to arrive at the net trade receivables.

3-Minimum Retention Requirement (MRR) for securitization given to following NBFCs:

Infinity Fincorp Solution Pvt Limited	20% of Assignment Value
Infinity Fincorp Solution Pvt Limited-(TR-3)	10% of Assignment Value
Infinity Fincorp Solution Pvt Limited-(TR-4)	10% of Assignment Value
Ugro Assignment	11% of Assignment Value
Karvy Financial Services Limited	10% of Assignment Value
Hiranandani Financial Services Ltd	20% of Assignment Value
Hinduza Leyland Finance Limited	10% of Assignment Value

Note No. 11 Other non-current assets

₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Security Deposit	40.54	43.96
Other Assets		
Other non current assets	-	-
Other Advances	1,883.70	1,259.89
Deferred Expenses(to the extent not written off)	12.05	15.11
Term Deposit with mass Financial services	87.63	121.64
Prepaid expenses	1.22	3.07
Deposit with IT department	2.11	2.11
Gst recoverable	54.25	48.08
Deposit With Service tax Deptt	1.80	1.80
Total	2,083.30	1,495.66

Note No. 12 Trade receivables

₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Secured, Considered good	130.10	237.49
Unsecured, Considered Good	-	-
Doubtful	-	-
Allowance for doubtful receivables	-	-
Total	130.10	237.49

(Current Year)

₹ in lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	111.50	-	-	8.06	10.54	130.10
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-



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(Previous Year)

₹ in lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	55.88	-	92.81	8.17	80.63	237.49
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

Note No. 12(a) (a) Trade receivables:Less than six months:Secured, Considered good, Undisputed

₹ in lakhs

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Curre nt	Current	Total	Non-Curre nt	Current	Total
	-	111.50	111.50	-	55.88	55.88
Total	-	111.50	111.50	-	55.88	55.88

Note No. 12(a) Other non-current assets:Security Deposit

₹ in lakhs

Particulars	31st March 2024	As at 31st March 2023
Security Deposit	40.54	43.96
Total	40.54	43.96

Note No. 13 Cash and cash equivalents

₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
Other balances with banks	77.04	18.25
Total	77.04	18.25
Cash in hand		
Cash in hand	129.52	98.10
Total	129.52	98.10
Other		
Term Deposit With Bank	85.14	118.57
Total	85.13	118.57
Total	291.70	234.92

Note No. 14 Other current assets

₹ in lakhs

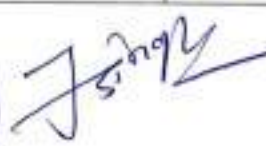
Particulars	As at 31st March 2024	As at 31st March 2023
Other Assets		
Other Current Assets	20.97	20.97
Total	20.97	20.97

Note No 15 Deferred Tax

₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Deferred tax assets		
On Provision against Non Performing assets	2,470.18	2,711.19
Gross deferred tax asset	2,470.18	2,711.19
Net deferred tax assets	2,470.18	2,711.19
Net deferred tax liability	-	-






Note No. 16 Revenue from operations

₹ in lakhs

Particulars	31st March 2024	31st March 2023
Interest Income		
Interest Earned	1,668.77	1,588.97
	1,668.77	1,588.97
Other financial services		
Other Income	29.18	23.71
Income from Direct Assignment (EIS)	149.24	448.66
	178.42	472.37
Net revenue from operations	1,847.19	2,061.34

Note No. 17 Other income

₹ in lakhs

Particulars	31st March 2024	31st March 2023
Other non-operating income		
Rent Income	1.31	4.44
Other receipts	374.39	638.29
Other allowances deduction other income	559.58	4.17
	935.28	646.90
Total	935.28	646.90

Note No. 18 Employee benefit expenses

₹ in lakhs

Particulars	31st March 2024	31st March 2023
Salaries and Wages		
Salaries, Allowances and Perks	1,295.74	1,552.18
	1,295.74	1,552.18
Staff welfare Expenses		
Staff Welfare Expenses	0.99	0.75
	0.99	0.75
Total	1,296.73	1,552.93

Note No. 19 Finance costs

₹ in lakhs

Particulars	31st March 2024	31st March 2023
Interest		
Interest on Cash Credit Loan	699.98	871.12
Other interest charges	224.28	57.29
	924.26	928.41
Other Borrowing costs		
Bank Charge	4.85	6.20
	4.86	6.20
Total	929.12	934.61

Note No. 10 Depreciation and amortization expenses

₹ in lakhs

Particulars	31st March 2024	31st March 2023
Depreciation on tangible assets	136.93	177.04
Amortisation on intangible assets	15.88	7.21
Total	152.81	184.24



Note No. 20 Other expenses

₹ in lakhs

Particulars	31st March 2024	31st March 2023
Business Promotion	-	0.36
Electricity and Water Expenses	32.55	32.16
Insurance expenses	10.67	10.42
Legal consultancy fees	133.05	102.97
Repairs and maintenance Expenses	35.82	33.10
Office Expenses	105.98	95.91
Audit fees	0.50	0.51
Postage expenses	8.77	4.80
Printing and stationery	9.43	6.28
Telephone expenses	37.51	36.92
Travelling Expenses	228.64	342.35
Training Meetings and Conference Expenses	8.55	4.58
Vehicle running expenses	25.37	28.53
Rent	123.79	115.02
Other expenditure	6.31	25.09
Total	766.95	838.99

Note No. 21 Exceptional items

₹ in lakhs

Particulars	31st March 2024	31st March 2023
Profit / (Loss) on Disposal of Fixed Assets (NET)	568.69	11.05
Provision for N.P.A. Accounts	(1,505.54)	(2,689.23)
Provision for Standard Assets	(8.87)	(1.44)
Loan Write off	1,036.74	740.16
Overdue Interest Write off	106.59	724.77
Club Membership Fees Written off	3.44	3.44
Total	(2,01,04,640)	12,11,26,476

Deferred tax

₹ in lakhs

Particulars	31st March 2024	31st March 2023
Deferred Tax	241.01	696.13
Total	241.01	696.13

Note No. 21(a) Other expenses: Legal consultancy fees

₹ in lakhs

Particulars	31st March 2024	31st March 2023
Legal & Professional Expenses	133.05	101.95
Certification Fees	-	1.02
Total	133.05	102.97

Note No. 22 Earning Per Share

₹ in lakhs

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Basic				
Profit after tax (A)	(805.21)	(287.39)	(805.21)	(287.39)
Weighted average number of shares outstanding (B)	4,11,26,055	4,11,26,055	4,11,26,055	4,11,26,055
Basic EPS (A / B)	(1.96)	(0.70)	(1.96)	(0.70)
Diluted				
Profit after tax (A)	(805.21)	(287.39)	(805.21)	(287.39)
Weighted average number of shares outstanding (B)	4,11,26,055	4,11,26,055	4,11,26,055	4,11,26,055
Diluted EPS (A / B)	(1.96)	(0.70)	(1.96)	(0.70)
Face value per share	-	10	-	10



Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	0.46	0.44	4.55	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	-1.97	-2.40	-17.92	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.05	0.02	150.00	Due to increases in loss
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	10.05	8.82	13.95	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	-0.08	-0.08	0.00	
(i) Net profit ratio	Net Profit	Net Sales	-0.44	-0.14	214.29	Due to increases in loss
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.02	0.06	-66.67	Due to increases in loss
(k) Return on investment					0.00	









JUMBO FINVEST (INDIA) LIMITED

NOTE NO. 1: SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1.01 CORPORATE INFORMATION

Jumbo Finvest (India) Limited (The company) incorporated under the provisions of the Companies Act, 1956.

The Company engaged in lending activities. The company had obtained its license from Reserve Bank of India ('RBI') to operate as a non-deposit accepting non-banking financial company (NBFC-ND) on April 10, 2003 vide certificate of registration no. B-10-00186

1.02 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial Statement are prepared in accordance with generally accepted accounting principles in India to comply with Accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the RBI as applicable to a Base Layer Non-Banking Financial company (NBFC-ND) as applicable.

The Financial Statements have been prepared as going concern on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.03 USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates used in the preparation of these financial statements are prudent and reasonable. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized.

1.04 FIXED ASSETS

Fixed assets are stated at their original cost of acquisition including all the related expenses which are attributable to bringing them to their present operational condition less depreciation provided thereon till date.

The Carrying amount of the assets are reviewed at each Balance Sheet date, if there is any indication of Impairment, an Impairment Loss is recognized whenever the carrying amount of the assets exceeds its recoverable amount.

1.05 DEPRECIATION

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in schedule II to the companies Act, 2013.

Amortization of leasehold land has been done in proportion to the period of lease.

The estimated useful life of the intangible assets and the amortization period are reviewed at the end of the each financial year and the amortization period is revised to reflect the changed pattern, if any.

1.06 INVESTMENT

Long term Investments are stated at their cost plus accrued income thereon. Current investments are stated at lower of cost and fair relisable value.



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JUMBO FINVEST (INDIA) LIMITED

1.07 TAXATION

Provision for current taxation is being made in accounts as per the provisions of Income Tax Act, 1961. Further Liabilities, if any are accounted for as and when accrued/paid. Deferred Tax is recognized, subject to prudence on timing difference being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods in compliance with Accounting Standard -22 "Accounting for Taxes on Income" issued under Companies Accounting Standard Rules, 2006 notified by Central Government.

1.08 Revenue Recognition

(i) Income from financing activities

- a. Income from Hypothecation/Personal Loans transactions is accounted for on accrual basis in accordance with the terms of the contract except on Non-Performing assets where income is accounted for on Cash basis.
- b. All other Income & Expenditure are accounted for on accrual basis except claims, discounts, and liability on account of transactions/expenditure of non-regular/contingent nature which are accounted for on Cash basis.

(ii) Income from assignment /securitization

- a. For assignment transaction done prior to RBI circular no. DNSB.PD. No 301/3.10.01/2012-13 dated August 21, 2012.

In case of assignment of loan assets and reacted receivable "at par" income is accounted for by applying the interest rate implicate in such assigned contracts as reduced by internal rate of return committed to the purchaser of loan assets.

- b. For transaction done after issuance of RBI circular no DNSB.PD. No 301/3.10.01/2012-13 dated August 21, 2012

Gains arising on securitization of asset are recognized over the tenure of securitized issued by SPV as per guidelines on securitization of standard assets issued by RBI. Income from excess interest spread is accounted for net of losses when redeemed in cash. Expenditure in respect of securitization (except bank guarantee and fees for credit enhancement) is recognized upfront. Bank guarantee fees for credit enhancement are amortized over the tenor of the agreements. Income arising on direct assignment is recognized over the tenor of agreement on accrual basis.

(iii) Income from deposit

Interest income on deposit with bank and other financial institution is recognized on a time proportion accrual basis taking into account the amount outstanding and the rate applicable.

1.09 BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of Qualifying Assets are capitalized as part of the cost of such assets. All other Borrowing costs are charged to revenue in the year of incurrence.

1.10 PROVISIONS AND FINANCE RECEIVABLES

- a) Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- b) Provision is made for Secured/Unsecured Loans as per prudential norms applicable to Non Banking Financial Companies. The details of which are as under:-



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JUMBO FINVEST (INDIA) LIMITED

Particulars	As on 31 st march 2024	As on 31 st march 2023
a. Standard Assets		
Up to 3 months	0.25%	0.40%
Up to 6 months	-	-
b. Sub-Standard Assets		
Up to 12 months	10%	10%
c. Doubtful Assets		
Up to One year	20%	20%
One to three years	30%	30%
More than three years	50%	50%

General provisions on standard assets are made to meet any unforeseeable potential losses which are inherent and not yet identified.

- c) The Finance receivables are shown inclusive of un-accrued interest for future periods as a part of total repayment package. However, liability for un-accrued interest is provided and reduced from total finance receivables.

1.11 CONTINGENT LIABILITIES

The contingent liabilities are not provided for in the accounts but mentioned in notes to the accounts.

1.12 EMPLOYEE BENEFITS

The Company's contribution to Provident fund and employee state insurance wherever applicable is considered as Defined Contribution Plans. The Contribution to these funds wherever applicable are deposited to relevant Government administered funds and are charged to the statement of Profit & Loss in the year to which they relate.

1.13 EARNING PER SHARE

Basic/Diluted Earning per share is computed on the basis of Net Profit after Tax. The number of shares used in computing Basic Earning per share is the weighted average number of shares outstanding during the year.

1.14 FINANCIAL NOTES AND ADDITIONAL INFORMATION

- In the opinion of the Management, the Current assets and Loans & Advances are approximately of the value stated if realized in the ordinary course of business.
- In respect of receivables, loans & advances and other Third party balances, the Balance confirmation is awaited.
- The name of the Company was changed from Ajay Tractors Private Limited to Jumbo Finvest Private Limited w.e.f. 21.02.2003. The assets and liabilities accruing in the former name stand transferred in the changed name.
- The Previous year figures have been regrouped /rearranged wherever found necessary to make them comparable.
- The figures have been rounded off to the nearest rupee.



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Virendra

JUMBO FINVEST (INDIA) LIMITED

- f) The Company has maintained adequate provision for the Non Performing Assets in accordance with the guidelines issued by the Reserve Bank of India.
- g) The Classification of Net Finance Receivables is as under :-

S.No.	Particulars	As on 31 st march 2024 (In Lakh)	As on 31 st march 2023 (In Lakh)
a.	Standard Assets	121.86	370.03
b.	Sub Standard Assets gross	795.94	5,757.22
c.	Doubtful Assets gross	23011.02	22,400.43
d.	Loss Assets	NIL	NIL

- h) Contingent Liability not provided for in the books are as under

Service tax demand for the years 2009 to 2012 raised by the department for Rs. 400936/- against which the company has filed appeal. The company has deposited Rs. 179572/- against the demand which is appearing in current assets.

23. RELATED PARTY DISCLOSURE:

As per Accounting Standard-18, the disclosure of transactions with related parties is given below:-

(i) Key Management Personnel

Ajay Kumar Singh	:	Managing Director & CEO
Mrs. Rekha Singh	:	Non-Executive Director
Mr. Rajesh Kumar Soni	:	Chief Financial Officer
Mr. Jitendra Singh	:	Whole Time Director
Mr. Bijendra Singh	:	Whole Time Director
Mr. Virendra Kumar Saini	:	Company Secretary

(ii) Relative of Key Managerial Personnel:

Mrs. Rekha Singh	:	Non-Executive Director
Mr. Vishal Ajay Singh	:	Son of Managing Director & CEO (Ajay Kumar Singh)
Mr. Siddharth Ajay Singh	:	Son of Managing Director & CEO (Ajay Kumar Singh)
Mrs. Divya Rathore	:	Wife of Mr. Siddharth Ajay Singh
Mrs. Navya Singh	:	Wife of Mr. Vishal Ajay Singh

(iii) Other Related Party:

Mr. Siddharth Mathur	:	Independent Director
Mr. Bhraabhan Singh Bhadoriya	:	Independent Director

Enterprise that significantly influenced by Key Management Personnel

M/s Ajay Landmark Housing Developers
M/s Vidya Vadini Properties Pvt. Ltd



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Transactions during the year with related parties:

₹ in Lakh

Name	Interest Received	Rent	Loan/Advance received back	Loan/Advance paid	Salary
Mr. Ajay Kumar Singh	-	5.07	808.59	456.37	24.00
Mrs. Rekha Singh	-	-	255.15	3.23	-
Mr. Siddharth Ajay Singh	-	-	179.49	8.51	12.00
Mr. Vishal Ajay Singh	-	-	248.38	23.73	-
Mrs. Divya Singh	-	-	-	-	3.27
Mrs. Navya Singh	-	-	-	-	2.66
M/s Ajay Landmark Housing Developers	-	-	-	-	-
M/s Veena Vadini properties Pvt Ltd	-	-	-	-	-

Name	As on 31 st march 2024		As on 31 st march 2023	
	Key Management Personnel	Relative of KMP and Other Related Parties	Key Management Personnel	Relative of KMP and Other Related Parties
Remuneration(Including Bonus)	49.71	17.93	52.51	17.68
Sitting Fees	0.60	0.66	-	1.66

Balances Outstanding as on 31.03.2024:

Name	Loan/Advance (Liability)	Loan/Advance (Asset)	Other
Mr. Ajay Kumar Singh	352.22	-	-
Mr. Siddharth Ajay Singh	170.99	-	-
Mr Vishal Ajay Singh	149.42	-	-
Mrs. Divya Singh	-	-	-
Mrs. Rekha Singh	251.92	-	-
Mrs. Navya Singh	-	-	-



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JUMBO FINVEST (INDIA) LTD
JAIPUR

J Singh

Virendra

JUMBO FINVEST (INDIA) LIMITED

24. Information as required in terms of paragraph 13 of the RBI Master Direction DNBR. PD. 008/03.10.119/2016-17 dated September 01,2016 "Master Direction - Non-Banking Financial Company – Systematically Important Non- Deposit taking Company and Deposit taking Company (Reserve Bank) Directions , 2016 are mentioned as below:

25. Disclosures required in terms of Annexure XIV of the RBI Master Direction DNBR. PD. 008/03.10.119/2016-17 dated 1 September 2016(updated as on 22 February 2019) " Master Direction – Non-Banking Financial Company – Systematically Important Non- Deposit taking Company and Deposit taking Company (Reserve Bank) Directions , 2016 are mentioned as below:

25.1 CAPITAL

Particulars		31-03-2024	31-03-2023
i)	CRAR (%)	-75.22%	-57.97%
ii)	CRAR - Tier I Capital (%)	-75.22%	-57.97%
iii)	CRAR - Tier II Capital (%)	0.00	0.00
iv)	Amount of subordinated debt raised as Tier-II capital	0.00	8,00,00,000
v)	Amount raised by issue of Perpetual Debt Instruments	0.00	0.00

25.2 DERIVATIVES

The Company has not entered into any derivative transactions and hence the disclosure required has not been made.

25.3 Disclosures relating to Securitization

The company sells loans through direct assignment transactions. The information of securitization / direct assignment by the Company as originator as required by RBI circular DNBS. PD. No. 301/3.10.01/2012-13 dated 21 August 2012 is as under:

(a) For Securitization Transaction NIL

(b) For Assignment Transaction :



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JUMBO FINVEST (INDIA) LIMITED

Sr. no	Particulars	No./Amount in ₹ Lakh
1	No of SPVs sponsored by the applicable NBFC for securitization/assignment transactions*	11
2	Total amount of securitized/assigned assets as per books of the SPVs sponsored	1454.03
3	Total amount of exposures retained by the applicable NBFC to comply with MRR as on the date of balance sheet	
	a) Off-balance sheet exposures	
	First loss	Nil
	Others	Nil
	b) On-balance sheet exposures	
	First loss	Nil
	Others(MRR)	179.04
4	Amount of exposures to securitization/assignment transactions other than MRR	
	a) Off-balance sheet exposures	
	i)	Exposure to own securitizations
		First loss
		Loss
	ii)	Exposure to third party securitizations
		First loss
		Others
	b) On-balance sheet exposures	
	i)	Exposure to own securitizations
		First loss
		Others
	ii)	Exposure to third party securitizations
		First loss
		Others

25.4 Details of Financial Assets sold to securitization / Reconstruction Company for Asset Reconstruction
The Company has not sold financial assets to securitization/reconstruction Company for asset reconstruction during the year.

25.5 Details of Assignment Transactions undertaken by NBFCs

(Amount in Lakh)			
Particulars		31-03-2024	31-03-2023
(i)	No. of accounts	1033	2137
(ii)	Aggregate value (net of provisions) of accounts sold	1274.98	3,089.75
(iii)	Aggregate consideration	1274.98	3,089.75
(iv)	Additional consideration realized in respect of accounts transferred in earlier years		-
(v)	Aggregate gain / loss over net book value	-	-



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Virendra

JUMBO FINVEST (INDIA) LIMITED

25.6 Details of Non-performing Financial Assets purchased/sold:

The Company has not sold/purchased non-performing financial assets during the year.

25.7 Asset Liability Management Maturity pattern of certain items of Assets & Liabilities.

	Up to 30/31 days	Over 1 month upto 2 Month	Over 2 months upto 3 months	Over 3 month & up to 6 month	Over 6 Month & up to 1 year	Over 1 year & up to 3 years	Over 3 year & up to 5 years	Over 5 years	Total
Deposits TD	85.14	-	-	-	-	-	-	-	85.14
Deposits FLDG	87.63	-	-	-	-	-	-	-	87.63
Advances	16386.09	35.51	48.97	1708.64	314.14	5151.34	132.56	151.56	23928.79
Borrowings(except WC)	27872.76	136.10	37.04	141.89	39.75	1000.00	-	-	29227.54
Foreign Currency assets	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-

25.8 Exposure to Real Estate Sector

(Amount in Lakh)

Category		31-03-2024	31-03-2023
a)	Direct Exposure		
	(i) Residential Mortgages -		
	Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	12354.30	12559.94
	(ii) Commercial Real Estate -		
	Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure shall also include non-fund based limits	822.76	844.92



Js.mgl

Vivek

JUMBO FINVEST (INDIA) LIMITED

	(iii)	Investments in Mortgage Backed Securities (MBS) and other securitized exposures -	-	-
	a.	Residential	12354.30	12559.94
	b.	Commercial Real Estate	822.76	844.92
b)	Indirect Exposure			
	Fund based and non fund based exposures on National Housing bank and Housing finance companies		-	-
Total Exposure to Real Estate Sector			13177.06	13404.86

25.9 Exposure to Capital Market

The Company has no exposure to Capital Market.

25.10 Sectoral Exposure

Sectors	Current Year			Previous year		
	Exposure (includes on balance sheet and off-balance sheet exposure) (₹ crore)	Gross NPAs (₹ crore)	Percentage of Gross NPAs to total exposure in that sector	Exposure (includes on balance sheet and off-balance sheet exposure) (₹ crore)	Gross NPAs (₹ crore)	Percentage of Gross NPAs to total exposure in that sector
1-Agriculture & allied activities	9.75	9.56	98%	12.63	11.93	94%
2-Industry						
-MSME	3.01	2.98	99%	3.45	3.37	98%
- Corporate	83.49	83.49	100%	85.55	85.55	100%
-others	3.19	3.09	97%	4.92	4.63	94%
3-Services						
-Services	6.10	5.92	97%	-	-	-
-others	84.79	84.66	100%	108.26	107.23	99%
4-Personal Loan	48.95	48.36	99%	70.47	68.88	98%
5- others						
	239.29	238.07	0.99	285.28	281.58	0.99

25.11 Details of Financing of Parent Company Products

Not Applicable

25.12 Details of Single Borrower Limit (SGL)/ Group Borrower Limit (GBL) exceeded by the applicable NBFC

The owned funds as on 31-03-2024 are -187.63 crs. Therefore, all the advances to borrowers exceeds the single borrower limit (SGL)/ Group borrower limit (GBL).

25.13 Unsecured Advances

(a) The Company has not granted any advances against intangible securities.

(b) The company has granted unsecured advances Principal O/S =Rs.2894.20 Lakh (Pre Emi Interest included in above figure)

** Non Performing assets amount to Rs. 2894.20 Lakh out of Rs. 2894.20 Lakh.



Handwritten signatures and initials:
 - A large signature at the top right.
 - "Js. 2092" in the middle right.
 - "Virendra" at the bottom right.

JUMBO FINVEST (INDIA) LIMITED

25.14 Registration Number Obtained from RBI
B-10-00186

25.15 Disclosure of Penalties Imposed by RBI and other Regulators
RBI has instructed to not disburse any further loans & make any investment other than government securities till net NPA reaches less than 10%. Further, instructed to not increase size of the balance sheet by accepting public funds in any manner as per RBI letter dated Jan'2020.

25.16 Related Party Disclosures
Refer to Note No.25

25.17 Ratings Assigned by Credit Rating Agencies and Migration of Ratings during the year.
No ratings done during the current year

25.18 Remuneration of Directors
Refer Note No. 25

25.19 Management
The Annual Report has a detailed chapter on Management Discussion & Analysis.

25.20 Net Profit or Loss for the Period, Prior Period Items and Change in Accounting Policies
There are no such material items which require disclosures in the notes to account in terms of relevant AS.

25.21 Revenue Recognition
Refer to Note 1.08

25.22 IND AS-110 Consolidated Financial Statements
NOT APPLICABLE

25.23 Provisions & Contingencies (In Lakh)

Break up of 'Provisions and Contingencies' shown under the head Expenditure in Profit and loss account	31-03-2024	31-03-2023
Provisions for depreciation on Investment	-	-
Provision towards NPA	(1505.54)	2,689.23
Additional Provision due to COVID-19	-	-
Provision made towards Income tax	-	-
Other Provision and Contingencies (with details)	-	-
Provision for Standard Assets	(8.86)	(1.44)

25.24 Draw Down From Reserves

	As on 31-03-2024
Draw Down from Reserves	-

25.25 Concentration of Deposits (For Deposit taking NBFCs)
Not Applicable



Handwritten signatures: J. Singh and Virender

JUMBO FINVEST (INDIA) LIMITED

25.26 Concentration of Advances

(In Lakh)

				As at 31-03-2024
Total borrowers	Advances	to	twenty largest	14653.72
Percentage of Advances to twenty largest borrowers to Total Advances of the applicable NBFC				61.23%

25.27 Concentration of Exposures

(in Lakh)

				As at 31-03-2024
Total customers	Exposure	to	twenty largest borrowers /	14653.72
Percentage of Exposures to twenty largest borrowers / customers to Total Exposure of applicable NBFC on borrowers / customers				61.23%

25.28 Concentration of NPAs

(in Lakh)

		As at 31-03-2024
Total Exposure to top four NPA accounts		6246.49

25.29 Movement of NPAs

(in Lakh)

Particulars		31-03-24	31-03-23	
(i)	Net NPAs to Net Advances (%)			
(ii)	Movement of NPAs (Gross)			
	(a)	Opening balance	28,157.64	32,062.56
	(b)	Additions during the year	22.36	265.37
	(c)	Write-off during the year	1,076.77	638.28
	(d)	Reductions during the year	3,296.26	3532.01
	(e)	Closing balance	23,806.97	28,157.64
(iii)	Movement of Net NPAs			
	(a)	Opening balance	17,137.55	18353.24
	(b)	Additions during the year	20.13	231.85
	(c)	Write-off during the year	0.00	101.87
	(d)	Reductions during the year	2,865.26	1345.67
	(e)	Closing balance	14,292.42	17,137.55
(iv)	Movement of provisions for NPAs (excluding provisions on standard assets)			
	(a)	Opening balance	11,020.09	13,709
	(b)	Provisions made during the year	2.23	33.52
	(c)	Write-off during the year	1076.77	536.41
	(d)	Reductions during the year	431	2,186.34
	(e)	Closing balance	9,514.55	11,020.09



Handwritten signatures and initials:
 J. Singh
 Virendra

JUMBO FINVEST (INDIA) LIMITED

25.30 Overseas Assets (For those with Joint Ventures and Subsidiaries Abroad)

Nil

25.31 Off- balance sheet SPVs Sponsored (which are required to be consolidated as per Accounting Norms)

Nil

25.32 Disclosure of Customer Complaints

Summary information on complaints received by the NBFCs from customers and from the Offices of Ombudsman

Sr. No	Particulars	Current Year	Previous Year
	Complaints received by the NBFC from its customers		
1	Number of complaints pending at beginning of the year	-	-
2	Number of complaints received during the year	13	-
3	Number of complaints disposed during the year	6	-
3.1	Of which, number of complaints rejected by the NBFC	-	-
4	Number of complaints pending at the end of the year	7	-
	Maintainable complaints received by the NBFC from Office of Ombudsman		
5.	Number of maintainable complaints received by the NBFC from Office of Ombudsman		
5.1	Of 5, number of complaints resolved in favour of the NBFC by Office of Ombudsman	-	-
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the NBFC	1	-
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

Top five grounds of complaints received by the NBFCs from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
		Current year			
Levy of charges without prior notice/ excessive charges/ foreclosure charges	0	2	100%	2	2
Staff behaviour	0	1	100%	-	-
Others	0	10	100%	5	5



Ad



Jsingh
Virender

JUMBO FINVEST (INDIA) LIMITED

Previous year

Others	-	-	-	-	-
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Signature to Notes 1 to 25 Annexed to and forming part of Financial Statements As per our report of even date

FOR KAILASH CHAND AGRAWAL & CO.

Chartered Accountants

Firm Reg. No. 006604C

ICAI UDIN: 24075424BKAGV5688

(KAILASH CHAND AGRAWAL)

Proprietor

M.No.: 075424

Place : Jaipur

Date: 06.09.2024

FOR JUMBO FINVEST (INDIA) LIMITED

(AJAY KUMAR SINGH)

Managing Director & CEO

DIN:00742286

(JITENDRA SINGH)

Whole Time Director

DIN: 09646371

(RAJESH KUMAR SONI)

Chief Financial Officer

PAN: AOS156221H

VIREDNRA KUMAR SAINI

Company Secretary

PAN: CGRPS6599H

