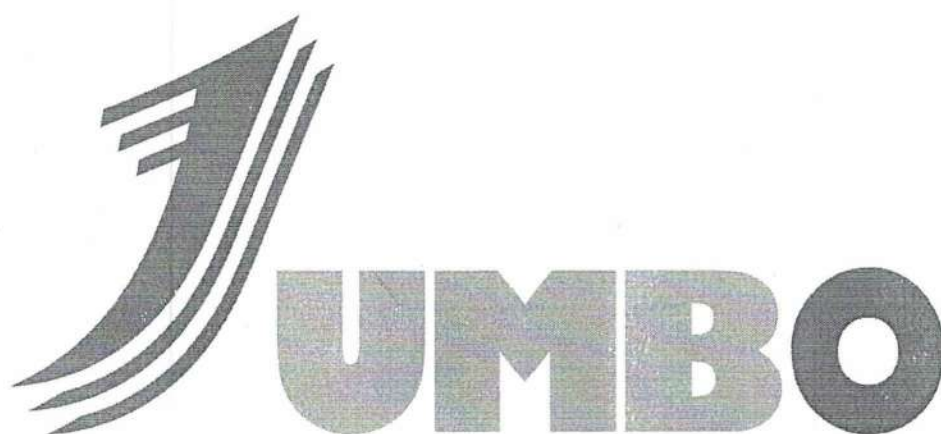


ANNUAL REPORT

31-03-2023



JUMBO FINVEST (INDIA) LIMITED

CIN: U65923RJ1998PLC014961

JUMBO FINVEST (INDIA) LIMITED

INDEPENDENT AUDITOR'S REPORT

To the Members of Jumbo Finvest (India) Limited,
Report on the Audit of the Financial Statements

We have audited the standalone financial statements of Jumbo Finvest (India) Limited, which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'financial statements').

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the



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Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as on 31st March, 2023, and its profit /loss and its cash flows for the year ended as on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit,
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C



JUMBO FINVEST (INDIA) LIMITED

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company has pending litigations which would impact its financial position. Refer to Note 1.14 (h) to the financial statements. Following Lenders have initiated recovery against the company.

Sr. No.	Court name	Party Name	Filing Date	Type of Case
1	DRT I Bengaluru	Fincare Small Finance Bank v. JFIL	04/09/2020	Section 19 of Debt Recovery Act 1993
2	NI 12 (II) Jaipur	Fincare Small Finance Bank v. JFIL	22/02/2021	138 NI Act
3	MM 54 Sewri	Shapoorji Pallonji Finance Private LTD. V/s JFIL	19/04/2021	138 NI Act
4	ASCJ & ACJM, Bengaluru	Fincare Small Finance Bank v. JFIL	FY 20-21	138 NI Act
5	Arbitrator Chennai	Shree Ram City Union Finance Ltd. v. JFIL	13/06/2020	Arbitration
6	SARFAESI	Bank of India v. JFIL	20/05/2021	13(2) notice
7	SARFAESI	Canara Bank v. JFIL	27/05/2021	13(2) notice
8	SARFAESI	Punjab Sindh Bank v. JFIL	01/06/2021	13(2) notice
9	ACMM 30 Ahmedabad	Shriram City Union Finance v. JFIL	03/07/2021	138 NI Act
10	SARFAESI	Andhra Bank (UBI) v. JFIL	24/06/2021	13(2) notice
11	High Court Bombay	Aditya Birla Finance Limited v/s. JFIL	17/06/2021	Section 9 of Arbitration
12	High Court Bombay	Shapoorji Pallonji Finance v/s. JFIL	30/04/2021	Commercial Suit
13	MM 54 Sewri	Shapoorji Pallonji Finance Private LTD. V/s JFIL	09/08/2021	138 NI Act
14	Sole Arbitrator (Deepti panda)	Aditya Birla Finance Limited v/s. JFIL	25/08/2021	Arbitration
15	High Court - DB	Equitas Small Finance Bank v. JFIL & others	07/09/2021	Civil First Appeal
16	X MM, Manoranjan Complex, Nampally, Hyderabad	Nabsamruddhi Finance v/s. JFIL	16/09/2021	138 NI Act
17	Arbitration Mumbai (Rashid Khan)	Avanse Financial Services Ltd. JFIL	04/10/2021	Arbitration
18	Arbitration Mumbai (Rashid Khan)	Avanse Financial Services Ltd. JFIL	04/10/2021	Arbitration
19	DRT	Bank of India v. JFIL	22/09/2021	OA
20	DRT-I, Chennai	Equitas Small Finance Bank v. JFIL	13/10/2021	OA
21	DRT	Centrum Financial Services Ltd. v/s. JFIL	11/10/2021	OA
22	DRT	Punjab And Sind Bank v/s. JFIL	13/09/2021	OA
23	Wilful Defaulter	Equitas Small Finance Bank v/s. JFIL	04/03/2021	Wilful defaulter
24	CMM (NI Act) Digital Court 6,	Hero Fin Corp Ltd. V/s JFIL	10/12/2021	138 NI Act

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	Saket, South Delhi			
25	CMM (NI Act) Digital Court 6, Saket, South Delhi	Hero Fin Corp Ltd. V/s JFIL	10/12/2021	138 NI Act
26	54th MM Court Sewri	Shapoorji Pallonji Finance Private LTD. V/s JFIL	09/08/2021	138 NI Act
27	MM 7 Calcutta	Avanse Financial Services Ltd. v/s. JFIL	30/12/2021	138 NI Act
28	MM 7 Calcutta	Avanse Financial Services Ltd. v/s. JFIL	30/12/2021	138 NI Act
29	DRT- III -New Delhi	IDFC First Bank Ltd. V/s JFIL	17/09/2021	sarfeasi
30	Arbitration Thrissur(KV Mohan Nakrishnan)	EASF Small Financial Bank v/s. JFIL	25/03/2022	Arbitration
31	Sole Arbitrator(Pratish Prabhakaran)	Adani Capital(Essel)v/s. JFIL		Arbitration
32	High Court Jaipur	JFIL v/s.RBI & others(Equitas)	07/04/2022	Writ (Wilful defaulter)
33	High Court Bombay	Aditya Birla Finance Limited v/s. JFIL	13/04/2022	138 NI Act
34	High Court Bombay	Aditya Birla Finance Limited v/s. JFIL	06/04/2022	Section 37 of Arbitration on Act
35	Wilful Defaulter Committee	ESAF Small Financial Bank v/s. JFIL	14/02/2022	Wilful defaulter
36	Sole Arbitration ML Mehta (Delhi)	Hero Fin Corp Ltd v/s JFIL	11/06/2022	Arbitration
37	Sole Arbitration RC Chopra	Hero Fin Corp Ltd v/s JFIL	19/07/2022	Arbitration
38	High Court Bombay	Aditya Birla Finance Limited v/s. JFIL	21/06/2022	Contempt
39	High Court Bombay	Aditya Birla Finance Limited v/s. JFIL	13/04/2022	Execution
40	Dig Stamp JPR	JFIL v/s. Hero Fin Corp Ltd	10/10/2021	Arbitration on Sec. 11(5) Arb.Act
41	Dig Stamp JPR	JFIL v/s. Hero Fin Corp Ltd	10/10/2021	Arbitration on Sec. 11(5) Arb.Act
42	High Court Jaipur	JFILv/s. RBI (Esaf-Willful Defaulter)	29/11/2022	Civil Writ
43	High Court Bombay	JFIL v/s. Avanse Finance Service Ltd	23/01/2023	Sec.37
44	High Court Bombay	Aditya Birla Finance Limited v/s. JFIL	01/05/2022	Apeal
45	High Court Calcutta	M/s UGRO Capital Ltd. & Ors v/s. JFIL	10/09/2022	Arbi Sec.9
46	Addl. C.M.M. Andheri (MM.63 rd Court)	UV Asset Reconstruction co Ltd v/s JFIL	28/12/2022	138 NI Act
47	Addl. C.M.M. Andheri (MM.63 rd Court)	UV Asset Reconstruction co Ltd v/s JFIL	28/12/2022	138 NI Act
48	Criminal Court ,Ballard pier M.M. 33 rd Court Mumbai	Aditya Birla Finance Limited v/s. JFIL	21/01/2023	138 NI Act
49	DRT-2, Chennai	Equitas Small Finance Bank v/s. JFIL	13/10/2021	OA
50	DRT	Canara Bank v/s. JFIL	13/02/2023	OA



JUMBO FINVEST (INDIA) LIMITED

- (ii) The Company does not have any long term contracts requiring a provision for material foreseeable losses.
- (iii) The Company does not have any amounts required to be transferred to the Investor Education & Protection Fund.

For KAILASH CHAND AGARWAL & CO.

Chartered Accountants

Firm Reg. No. 006604C

ICAI UDIN:

23075424BGWFMD2406

(KAILASH CHAND AGARWAL)

Partner

M.No. 075424



Place: Jaipur

Date: 04-09-2023

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT (REFERRED TO IN PARAGRAPH 1 UNDER 'REPORT ON OTHER LEGAL & REGULATORY REQUIREMENTS' SECTION OF OUR REPORT) OF EVEN DATE FOR THE YEAR ENDED ON 31ST MARCH, 2023

According to the information and explanation given to us and on the basis of examination of the records of the company:

- (i) (a) A. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

B. The Company has maintained proper records showing full particulars of intangible assets.
- (b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) as disclosed in the financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
- (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.
- (ii) (a) The company's business does not involve inventories and accordingly, the requirements under clause 3(ii) of the order are not applicable to the company and hence not commented upon.

(b) According to the information and explanations provided to us, the Company has not been sanctioned working capital limits. Accordingly, the requirements under paragraph 3(ii)(b) of the Order is not applicable to the Company.
- (c) According to the information explanation provided to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under paragraph 3(iii) of the Order are not applicable to the Company.
- (d) In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other



JUMBO FINVEST (INDIA) LIMITED

person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.

- (e) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under.
- (f) The maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Companies Act, 2013, for any of the service rendered by the company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- (g) (a) Undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, wealth tax, service tax, custom duty, excise duty, value added tax, Goods and Service Tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities and there are no undisputed dues outstanding as on 31st March 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us there are no dues of income tax, wealth tax, cess and other statutory levies which have not been deposited on account of any dispute, except service tax demand for the period 2009 to 2012, unpaid to the extent of Rs. 2.56 lakhs. The company has filed appeal against the demand before joint commissioner of Service tax and same has been dissolved but the company has again filed appeal against the demand.
- (h) According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- (i) (a) The company had outstanding overdue to financial institutions, banks, and Government or debenture holders.

(Rs.in Lakh)

Nature of borrowing, including securities	Name of Lender	Amount paid on date	Whether principal or interest	No. of Days delay or unpaid	Remarks, if any
	Bank				
Cash Credit Loan	State Bank of India	3.14	Principal + Interest	31	
Cash Credit Loan	IOB	2.03	Principal + Interest	38	
Term Loan	DCB Bank	278.37	Principal + Interest	90	
Term Loan	Canara Bank	174.24	Principal + Interest	396	

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Term Loan	Union Bank (Andhra)	487.64	Principal + Interest	486	
Term Loan	Bank of India	217.52	Principal + Interest	639	
Term Loan	The Federal Bank Ltd	57.93	Principal + Interest	789	
Term Loan	The Federal Bank Ltd	134.10	Principal + Interest	851	
Term Loan	The Federal Bank Ltd	653.27	Principal + Interest	851	
Term Loan	The Federal Bank Ltd	491.31	Principal + Interest	851	
Term Loan	UCO Bank	12.23	Principal + Interest	730	
Term Loan	UCO Bank	386.67	Principal + Interest	396	
Term Loan	UCO Bank	633.22	Principal + Interest	424	
Term Loan	Union Bank of India	79.23	Principal + Interest	486	
Term Loan	Bank of Maharashtra	208.13	Principal + Interest	639	
Term Loan	Punjab & Sindh Bank	629.63	Principal + Interest	669	
Term Loan	Capital Small Finance Bank	278.37	Principal + Interest	455	
Term Loan	Idfc First Bank Ltd	87.46	Principal + Interest	761	
Term Loan	Idfc First Bank Ltd	166.31	Principal + Interest	912	
Term Loan	Idfc First Bank Ltd	2396.02	Principal + Interest	912	
Term Loan	Idfc First Bank Ltd	1661.44	Principal + Interest	1126	
Sub Debt	Idfc First Bank Ltd	978.92	Principal + Interest	912	
Sub Debt	Idfc First Bank Ltd	407.67	Principal + Interest	912	
Sub Debt	Idfc First Bank Ltd	412.03	Principal + Interest	912	
Sub Debt	Idfc First Bank Ltd	439.47	Principal + Interest	912	
Term Loan	Esaf Small Finance Bank	430.15	Principal + Interest	973	
Term Loan	Equitas small finance bank	525.62	Principal + Interest	1065	
Term Loan	Fincare small Finance bank	77.00	Principal + Interest	1004	



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Term Loan	Fincare small Finance bank	6.18	Principal + Interest	1126	
	<u>Financial Institutions</u>				
Term Loan	Reliance Capital Ltd.	72.68	Principal + Interest	1155	
Term Loan	SBFC Finance Pvt. Ltd.	146.52	Principal + Interest	1155	
Term Loan	Hero Fincorp Ltd.	142.74	Principal + Interest	912	
Term Loan	Hero Fincorp Ltd.	901.92	Principal + Interest	912	
Term Loan	Maanveeya Development & Finance Private Limited	379.98	Principal + Interest	851	
Term Loan	Maanveeya Development & Finance Private Limited	1565.79	Principal + Interest	851	
Term Loan	Avanse Financial services Ltd	202.52	Principal + Interest	912	
Term Loan	Avanse Financial services Ltd	653.01	Principal + Interest	912	
Term Loan	Agile Finserve Private Limited (TI-1 3.00 Cr)	282.78	Principal + Interest	851	
Term Loan	Money Wise Financial Services Pvt Ltd	364.00	Principal + Interest	486	
Term Loan	Muthoot Capital Finance Limited (TI-2004)	110.79.	Principal + Interest	608	
Term Loan	Muthoot Capital Service Limited (TI-2005)	96.71	Principal + Interest	669	
Term Loan	Muthoot Capital Service Limited (TI-2006)	143.25	Principal + Interest	669	
Term Loan	Muthoot Capital Services Limited (TI-2007)	286.07	Principal + Interest	669	
Term Loan	Electronica Finance Limited – 2	63.93	Principal + Interest	730	
Term Loan	Essel Finance Business Loans Ltd.	279.96	Principal + Interest	1126	



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Term Loan	Centram Financial Services Ltd	379.98	Principal + Interest	912	
Term Loan	Sapoorji Pallonji Finance Private Limited	997.13	Principal + Interest	912	
Term Loan	Capri Global Capital Limited	30.00	Principal + Interest	455	
Term Loan	Aditya Birla Finance Limited	872.25	Principal + Interest	881	
Term Loan	Aditya Birla Finance Limited (Margin Loan)	590.73	Principal + Interest	851	
Term Loan	Infinity Fincorp Solutions Pvt Ltd	72.79	Principal + Interest	912	
Term Loan	EcLEAR Leasing & Finance Pvt. Ltd.	262.45	Principal + Interest	547	
Term Loan	Vivriti Capital Private Limited	6.33	Principal + Interest	789	
Term Loan	Vivriti Capital Private Limited	415.66	Principal + Interest	789	
Term Loan	Vivriti Capital Private Limited	290.93	Principal + Interest	761	
Term Loan	Shriram City Union Finance Limited	66.84	Principal + Interest	1126	
Sub Debt	Maanveeya Development & Finance Private Limited	343.53	Principal + Interest	942	
Sub Debt	Mas financial services ltd	1051.32	Principal + Interest	730	
	<u>Government</u>				
Term Loan	Nabkisan finance limited	539.41	Principal + Interest	820	
Term Loan	Nabkisan Finance Limited TI/2 (7.95 Cr)	631.52	Principal + Interest	1244	
Term Loan	Nabsmruddhi Finance Limited	484.69	Principal + Interest	820	
Term Loan	Nabsmruddhi Finance Limited TL 2	466.30	Principal + Interest	881	
	Total	18,913.03			



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- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has been declared wilful defaulter by Equitas Small Finance Bank on 03-04-2021.
- (c) In our opinion and according to the information explanation provided to us, no money was raised by way of term loans. Accordingly, the provision stated in paragraph 3(ix)(c) of the Order is not applicable to the Company.
- (d) In our opinion, according to the information explanation provided to us, there are no funds raised on short term basis. Accordingly, the provision stated in paragraph 3(ix)(d) of the Order is not applicable to the Company.
- (e) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(e) of the order is not applicable to the Company.
- (f) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(f) of the order is not applicable to the Company.
- (j) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.
- (k) (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.
- (b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the standalone financial statement for the year ended March 31, 20XX, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.
- (l) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.
- (m) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards except in case of following:



JUMBO FINVEST (INDIA) LIMITED

(n)

(Rs. in Lakh)

Nature of the related party relationship	Nature of underlying transaction	Amount involved (Rs.)	Remarks (details of non-compliance may be given)
Managing Director & CEO	Rent	5.31	
Managing Director & CEO	Salary	24.00	
Director	Director Sitting Fee	0.82	
Employee	Salary	5.70	
Director	Director Sitting Fee	0.44	
Director	Director Sitting Fee	0.40	

(o) (a) In our opinion and based on our examination, the Company don't have any internal audit system commensurate with the size and nature of its business.

(b) The company did not have an internal audit system for the period under audit.

(p) According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

(q) (a) The company is engaged in the business of Non – Banking Finance Company and has obtained a Certificate of Registration from the Reserve Bank of India as a Non-Banking Finance Company vide Certificate number B10.00186 dated 10th April, 2003 issued under Section 45-IA of RBI Act, 1934.

(b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company.

(c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.

(d) The Company does not have any CIC as part of its group. Hence the provisions stated in paragraph clause 3 (xvi) (d) of the order are not applicable to the company

(r) Based on the overall review of standalone financial statements, the Company has incurred cash losses in the current financial year and in the immediately preceding financial year. The details of the same are as follows:

(Rs.in Lakh)

Particulars	March 31, 2023 (Current year)	March 31, 2022 (Previous Year)
Total Cash Losses	3341.01	7475.23



JUMBO FINVEST (INDIA) LIMITED

- (s) There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.
- (t) According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (u) (a) According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.
- (v) According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Accordingly, reporting under clause 3(xx) of the Order is not applicable.

For KAILASH CHAND AGARWAL & CO.

Chartered Accountants

Firm Reg. No. 006604C

ICAI UDIN:

23075424BGWFMD2406

(KAILASH CHAND AGARWAL)

Partner

M.No. 075424

Place: Jaipur

Date: 04-09-2023



JUMBO FINVEST (INDIA) LIMITED

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT (REFERRED TO IN PARAGRAPH 2 UNDER 'REPORT ON OTHER LEGAL & REGULATORY REQUIREMENTS' SECTION OF OUR REPORT OF EVEN DATE FOR THE YEAR ENDED ON 31ST MARCH, 2023)

(Pursuant to Non-Banking Finance Companies Auditor's Report (Reserve Bank) Directions, 2016)

To

The Board of Directors

We have audited the attached Balance Sheet of JUMBO FINVEST INDIA LIMITED as at March 31, 2023 and the Statement of Profit & Loss for that date annexed there to.

Further to our report of even date issued under Section 143(2) of companies Act, 2013, as required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016 based on the information and explanations given to us and based on the records produced, we state below a statement of matters specified in the said Directions.

1. The company is engaged in the business of Non – Banking Finance Company and has obtained a Certificate of Registration from the Reserve Bank of India as a Non-Banking Finance Company vide Certificate number B10.00186 dated 10th April, 2003 issued under Section 45IA of RBI Act, 1934.
2. The company is entitled to continue and hold Certificate of Registration in terms of its assets / income pattern as on March 31, 2023.
3. The Board of Directors has passed a Resolution for non-acceptance of public deposits during the year.
4. The company is not meeting the required net owned fund requirement as laid down in Master Direction –Non Banking Financial Company Non-Systematically Important Non-Deposit taking Company and Deposit taking company (Reserve Bank) Direction 2016 and Master Direction –Non Banking Financial Company Non-Systematically Important Non-Deposit taking Company and Deposit taking company (Reserve Bank) Direction 2016
5. As per the certificate received from the Practicing Company Secretary the Company has not accepted any deposit from public during year under audit
6. According to the information & explanation given to us, the company has complied with prudential norms relating to income recognition, accounting standards, assets classification and provisioning for bad and doubtful debts.



JUMBO FINVEST (INDIA) LIMITED

7. In respect of Systemically important Non –Deposit taking NBFCs as define in the paragraph 2(1)(xix) of the Non-Banking Financial (Non Deposit Accepting or Holding) companies Prudential Norms (Reserve Bank) Directions, 2015
8. The capital adequacy ratio as disclosed in the return submitted to the Bank in form NBS-7 has been correctly arrived at and such ratio is not in compliance with minimum CRAR prescribed by the Bank which is 15%. As on 31-03-2023, CAR stands to (57.97%).

For KAILASH CHAND AGARWAL & CO.

Chartered Accountants
Firm Reg. No. 006604C

ICAI UDIN:
23075424BGWFMD2406

(KAILASH CHAND AGARWAL)
Partner
M.No. 075424

Place: Jaipur
Date: 04-09-2023



ANNEXURE 'C' TO THE INDEPENDENT AUDITOR'S REPORT (REFERRED TO IN PARAGRAPH 2 UNDER 'REPORT ON OTHER LEGAL & REGULATORY REQUIREMENTS' SECTION OF OUR REPORT OF EVEN DATE FOR THE YEAR ENDED ON 31ST MARCH, 2023)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of JUMBO FINVEST (INDIA) LIMITED ("the Company") as on 31st March 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

With effect to April 1st, 2020 ABSM & Associates, Chartered Accountants has resigned from the post of an internal Auditor of the company.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial control over financial reporting included obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with Reference to Financial Statements

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures



JUMBO FINVEST (INDIA) LIMITED

that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to the Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

We have audited the internal financial controls with reference to the standalone financial statements of Jumbo Finvest (India) limited as of 31st March 2023 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2023, based on the internal controls over financial reporting criteria established by the Company considering the components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For KAILASH CHAND AGARWAL & CO.

Chartered Accountants

Firm Reg. No. 006604C

ICAI UDIN:

23075424BGWFMD2406

(KAILASH CHAND AGARWAL)

Partner

M.No. 075424

Place: Jaipur

Date: 04-09-2023



JUMBO FINVEST (INDIA) LIMITED

NOTE NO. 1: SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1.01 CORPORATE INFORMATION

Jumbo Finvest (India) Limited (The company) incorporated under the provisions of the Companies Act, 1956.

The Company engaged in lending activities. The company had obtained its license from Reserve Bank of India ('RBI') to operate as a non-deposit accepting non-banking financial company (NBFC-ND) on April 10, 2003 vide certificate of registration no. B-10-00186

1.02 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial Statement are prepared in accordance with generally accepted accounting principles in India to comply with Accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the RBI as applicable to a systemically important Non-Banking Financial company (NBFC-ND) as applicable.

The Financial Statements have been prepared as going concern on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.03 USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates used in the preparation of these financial statements are prudent and reasonable. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized.

1.04 FIXED ASSETS

Fixed assets are stated at their original cost of acquisition including all the related expenses which are attributable to bringing them to their present operational condition less depreciation provided thereon till date.

The Carrying amount of the assets are reviewed at each Balance Sheet date, if there is any indication of Impairment, an Impairment Loss is recognized whenever the carrying amount of the assets exceeds its recoverable amount.



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JUMBO FINVEST (INDIA) LIMITED

1.05 DEPRECIATION

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in schedule II to the companies Act, 2013.

Amortization of leasehold land has been done in proportion to the period of lease.

The estimated useful life of the intangible assets and the amortization period are reviewed at the end of the each financial year and the amortization period is revised to reflect the changed pattern, if any.

1.06 INVESTMENT

Long term Investments are stated at their cost plus accrued income thereon. Current investments are carried at lower of cost and fair relisable value.

1.07 TAXATION

Provision for current taxation is being made in accounts as per the provisions of Income Tax Act, 1961. Further Liabilities, if any are accounted for as and when accrued/paid. Deferred Tax is recognized, subject to prudence on timing difference being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods in compliance with Accounting Standard -22 "Accounting for Taxes on Income" issued under Companies Accounting Standard Rules, 2006 notified by Central Government.

1.08 Revenue Recognition

(i) Income from financing activities

- a. Income from Hypothecation/Personal Loans transactions is accounted for on accrual basis in accordance with the terms of the contract except on Non-Performing assets where income is accounted for on Cash basis.
- b. All other Income & Expenditure are accounted for on accrual basis except claims, discounts, and liability on account of transactions/expenditure of non-regular/contingent nature which are accounted for on Cash basis.

(ii) Income from assignment /securitization

- a. For assignment transaction done prior to RBI circular no. DNSB.PD. No 301/3.10.01/2012-13 dated August 21, 2012.

In case of assignment of loan assets and reacted receivable "at par" income is accounted for by applying the interest rate implicate in such assigned contracts as reduced by internal rate of return committed to the purchaser of loan assets.



JUMBO FINVEST (INDIA) LIMITED

- b. For transaction done after issuance of RBI circular no DNSB.PD. No 301/3.10.01/2012-13 dated August 21,2012

Gains arising on securitization of asset are recognized over the tenure of securitized issued by SPV as per guidelines on securitization of standard assets issued by RBI. Income from excess interest spread is accounted for net of losses when redeemed in cash. Expenditure in respect of securitization (except bank guarantee and fees for credit enhancement) is recognized upfront. Bank guarantee fees for credit enhancement are amortized over the tenor of the agreements Income arising on direct assignment is recognized over the tenor of agreement on accrual basis

(iii) Income from deposit

Interest income on deposit with bank and other financial institution is recognized on a time proportion accrual basis taking into account the amount outstanding and the rate applicable.

1.09 BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of Qualifying Assets are capitalized as part of the cost of such assets. All other Borrowing costs are charged to revenue in the year of incurrence.

1.10 PROVISIONS AND FINANCE RECEIVABLES

- a) Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- b) Provision is made for Secured/Unsecured Loans as per prudential norms applicable to Non Banking Financial Companies. The details of which are as under:-

Particulars	As on 31 st march 2023	As on 31 st march 2022
a. Standard Assets		
Up to 3 months	0.40%	0.40%
Up to 6 months	-	-
b. Sub-Standard Assets		
Up to 12 months	10%	10%
c. Doubtful Assets		
Up to One year	20%	20%
One to three years	30%	30%
More than three years	50%	50%

General provisions on standard assets are made to meet any unforeseeable potential losses which are inherent and not yet identified.



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JUMBO FINVEST (INDIA) LIMITED

- c) The Finance receivables are shown inclusive of un-accrued interest for future periods as a part of total repayment package. However, liability for un-accrued interest is provided and reduced from total finance receivables.

1.11 CONTINGENT LIABILITIES

The contingent liabilities are not provided for in the accounts but mentioned in notes to the accounts.

1.12 EMPLOYEE BENEFITS

The Company's contribution to Provident fund and employee state insurance wherever applicable is considered as Defined Contribution Plans. The Contribution to these funds wherever applicable are deposited to relevant Government administered funds and are charged to the statement of Profit & Loss in the year to which they relate.

The Company has an obligation towards Gratuity, a defined retirement benefit plan covering eligible employees. The Company is estimating the liability and the same are deposited to the administered fund of LIC.

1.13 EARNING PER SHARE

Basic/Diluted Earning per share is computed on the basis of Net Profit after Tax. The number of shares used in computing Basic Earning per share is the weighted average number of shares outstanding during the year.

1.14 FINANCIAL NOTES AND ADDITIONAL INFORMATION

- a) In the opinion of the Management, the Current assets and Loans & Advances are approximately of the value stated if realized in the ordinary course of business.
- b) In respect of receivables, loans & advances and other Third party balances, the Balance confirmation is awaited.
- c) The name of the Company was changed from Ajay Tractors Private Limited to Jumbo Finvest Private Limited w.e.f. 21.02.2003. The assets and liabilities accruing in the former name stand transferred in the changed name.
- d) The Previous year figures have been regrouped /rearranged wherever found necessary to make them comparable.
- e) The figures have been rounded off to the nearest rupee.
- f) The Company has maintained adequate provision for the Non Performing Assets in accordance with the guidelines issued by the Reserve Bank of India.



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JUMBO FINVEST (INDIA) LIMITED

g) The Classification of Net Finance Receivables is as under :-

S.No.	Particulars	As on 31 st march 2023 (In Lakh)	As on 31 st march 2022 (In Lakh)
a.	Standard Assets	328.38	2,651.18
b.	Sub Standard Assets gross	5,693.09	4,316.22
c.	Doubtful Assets gross	22,233.21	27,746.34
d.	Loss Assets	NIL	NIL

h) Contingent Liability not provided for in the books are as under

Service tax demand for the years 2009 to 2012 raised by the department for Rs. 400936/- against which the company has filed appeal. The company has deposited Rs. 179572/- against the demand which is appearing in current assets.



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JUMBO FINVEST (INDIA) LIMITED

25. RELATED PARTY DISCLOSURE:

As per Accounting Standard-18, the disclosure of transactions with related parties is given below:-

(i) Key Management Personnel

Ajay Kumar Singh	:	Managing Director & CEO
Mrs. Rekha Singh	:	Non-Executive Director
Mr. Rajesh Kumar Soni	:	Chief Financial Officer
Mr. Jitendra Singh	:	Whole Time Director
Mr. Bijendra Singh	:	Whole Time Director
Mr. Virendra Kumar Saini	:	Company Secretary

(ii) Relative of Key Managerial Personnel:

Mrs. Rekha Singh	:	Non-Executive Director
Mr. Vishal Ajay Singh	:	Son of Managing Director & CEO (Ajay Kumar Singh)
Mr. Siddharth Ajay Singh	:	Son of Managing Director & CEO (Ajay Kumar Singh)
Mrs. Divya Rathore	:	Wife of Mr. Siddharth Ajay Singh
Mrs. Navya Singh	:	

(iii) Other Related Party:

Mr. Siddharth Mathur	:	Independent Director
Mr. Bhrasbhan Singh Bhadoriya	:	Independent Director

Enterprise that significantly influenced by Key Management Personnel

M/s Ajay Landmark Housing Developers
M/s Veena Vadini Properties Pvt. Ltd



JUMBO FINVEST (INDIA) LIMITED

Transactions during the year with related parties:

₹ in Lakh

Name	Interest Received	Rent	Loan/Advance received back	Loan/Advance paid	Salary
Mr. Ajay Kumar Singh	-	5.31	612.04	-	24.00
Mrs. Rekha Singh	-	-	-	-	-
Mr. Siddharth Ajay Singh	-	-	352.50	-	-
Mr. Vishal Ajay Singh	-	-	0.50	1.00	-
Mrs. Divya Singh	-	-	-	-	3.27
Mrs. Navya Singh	-	-	-	-	2.41
M/s Ajay Landmark Housing Developers	-	-	-	-	-
M/s Veena Vadini properties Pvt Ltd	-	-	-	18.15	-

Remuneration and Sitting fees:

Name	As on 31 st march 2023		As on 31 st march 2022	
	Key Management Personnel	Relative of KMP and Other Related Parties	Key Management Personnel	Relative of KMP and Other Related Parties
Remuneration(Including Bonus)	52.51	17.68	238.88	15.12
Sitting Fees	-	1.66	-	1.80

Balances Outstanding as on 31.03.2023:

Name	Loan/Advance (Liability)	Loan/Advance (Asset)	Other
Mr. Ajay Kumar Singh	612.04	-	-
Mr. Siddharth Ajay Singh	263.66	-	-
Mr Vishal Ajay Singh	-	75.23	-
Mrs. Divya Singh	-	-	0.59
Mrs. Rekha Singh	-	-	1.38
Mrs. Navya Singh	-	-	0.22

26. Information as required in terms of paragraph 13 of the RBI Master Direction DNBR. PD. 008/03.10.119/2016-17 dated September 01,2016 "Master Direction - Non-Banking Financial Company – Systematically Important Non- Deposit taking Company and Deposit taking Company (Reserve Bank) Directions , 2016 are mentioned as below:



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JUMBO FINVEST (INDIA) LIMITED

27. Disclosures required in terms of Annexure XIV of the RBI Master Direction DNBR. PD. 008/03.10.119/2016-17 dated 1 September 2016(updated as on 22 February 2019) “ Master Direction – Non-Banking Financial Company – Systematically Important Non- Deposit taking Company and Deposit taking Company (Reserve Bank) Directions , 2016 are mentioned as below:

27.1 CAPITAL

Particulars		31-03-2023	31-03-2022
i)	CRAR (%)	-57.97%	-47.97%
ii)	CRAR - Tier I Capital (%)	-57.97%	-47.97%
iii)	CRAR - Tier II Capital (%)	0.00	0.00%
iv)	Amount of subordinated debt raised as Tier-II capital	8,00,00,000	10,00,00,000
v)	Amount raised by issue of Perpetual Debt Instruments	0	0

27.2 INVESTMENTS

Particulars		31-03-2023	31-03-2022
(1)	Value of Investments		
	(i) Gross Value of Investments*		
	(a) In India	20,97,175	20,97,175
	(b) Outside India,		
	(ii) Provisions for Depreciation		
	(a) In India	-	-
	(b) Outside India,	-	-
	(iii) Net Value of Investments		
	(a) In India	20,97,175	20,97,175
	(b) Outside India.	-	-
(2)	Movement of provisions held towards depreciation on investments.		
	(i) Opening balance	-	-
	(ii) Add : Provisions made during the year	-	-
	(iii) Less : Write-off / write-back of excess provisions during the year	-	-
	(iv) Closing balance	-	-

* Investment in Gold Coins. Valuation at Cost.



JUMBO FINVEST (INDIA) LIMITED

27.3 DERIVATIVES

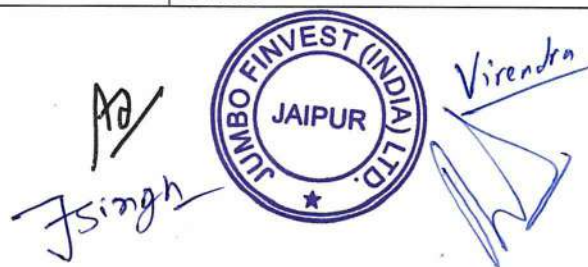
The Company has not entered into any derivative transactions and hence the disclosure required has not been made.

27.4 Disclosures relating to Securitization

The company sells loans through direct assignment transactions. The information of securitization / direct assignment by the Company as originator as required by RBI circular DNBS. PD. No. 301/3.10.01/2012-13 dated 21 August 2012 is as under:

- (a) For Securitization Transaction NIL
(b) For Assignment Transaction :

Sr. no	Particulars	No./Amount in ₹ Lakh
1	No of SPVs sponsored by the applicable NBFC for securitization/assignment transactions*	11
2	Total amount of securitized/assigned assets as per books of the SPVs sponsored	2,211.60
3	Total amount of exposures retained by the applicable NBFC to comply with MRR as on the date of balance sheet	
	a) Off-balance sheet exposures	
	First loss	Nil
	Others	Nil
	b) On-balance sheet exposures	
	First loss	Nil
	Others(MRR)	272.98
4	Amount of exposures to securitization/assignment transactions other than MRR	
	a) Off-balance sheet exposures	
	i) Exposure to own securitizations	Nil
	First loss	Nil
	Loss	Nil
	ii) Exposure to third party securitizations	Nil
	First loss	Nil
	Others	Nil
	b) On-balance sheet exposures	
	i) Exposure to own securitizations	Nil
	First loss	Nil
	Others	Nil
	ii) Exposure to third party securitizations	Nil
	First loss	Nil
	Others	Nil



JUMBO FINVEST (INDIA) LIMITED

27.5 Details of Financial Assets sold to securitization / Reconstruction Company for Asset Reconstruction

The Company has not sold financial assets to securitization/reconstruction Company for asset reconstruction during the year.

27.6 Details of Assignment Transactions undertaken by NBFCs

		(Amount in Lakh)	
Particulars		31-03-2023	31-03-2022
(i)	No. of accounts	1616	2137
(ii)	Aggregate value (net of provisions) of accounts sold	1,938.62	3,089.75
(iii)	Aggregate consideration	1,938.62	3,089.75
(iv)	Additional consideration realized in respect of accounts transferred in earlier years	-	-
(v)	Aggregate gain / loss over net book value	-	-

27.7 Details of Non-performing Financial Assets purchased/sold:

The Company has not sold/purchased non- performing financial assets during the year.

27.8 Asset Liability Management Maturity pattern of certain items of Assets & Liabilities.

	Up to 30/31 days	Over 1 month upto 2 Month	Over 2 months upto 3 months	Over 3 month & up to 6 month	Over 6 Month & up to 1 year	Over 1 year & up to 3 years	Over 3 year & up to 5 years	Over 5 years	Total
Deposits TD	118.56	-	-	-	-	-	-	-	118.56
Deposits FLDG	121.64								121.64
Advances	13129.62	226.23	378.03	3,056.05	2,319.57	4,126.58	5,291.59	-	28,527.67
Investments								-	-
Borrowings(except WC)	24153.71	358.73	307.56	2253.02	2280.95	2312.31	-	-	31,666.28
Foreign Currency assets	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-



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JUMBO FINVEST (INDIA) LIMITED

27.9 Exposure to Real Estate Sector

(Amount in Lakh)			
Category		31-03-2023	31-03-2022
a)	Direct Exposure		
	(i) Residential Mortgages -		
	Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	12559.94	13471.48
	(ii) Commercial Real Estate -		
	Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure shall also include non-fund based limits	844.92	1653.50
	(iii) Investments in Mortgage Backed Securities (MBS) and other securitized exposures -	-	-
	a. Residential	12559.94	13471.48
	b. Commercial Real Estate	844.92	1653.50
Total Exposure to Real Estate Sector		13404.86	15124.98

27.10 Exposure to Capital Market

The Company has no exposure to Capital Market.

27.11 Details of Financing of Parent Company Products

Not Applicable

27.12 Details of Single Borrower Limit (SGL)/ Group Borrower Limit (GBL) exceeded by the applicable NBFC

The owned funds as on 31-03-2023 are 182.18 (crs). Therefore, all the advances to borrowers exceeds the single borrower limit (SGL)/ Group borrower limit (GBL).



JUMBO FINVEST (INDIA) LIMITED

27.13 Unsecured Advances

(a) The Company has not granted any advances against intangible securities.

(b) The company has granted unsecured advances Principal O/S =Rs.5444.34 Lakh
(Pre Emi Interest included in above figure)

** Non Performing assets amount to Rs. 5444.34 Lakh out of Rs. 5444.34 Lakh.

27.14 Registration Number Obtained from RBI

B-10-00186

27.15 Disclosure of Penalties Imposed by RBI and other Regulators

RBI has instructed to not disburse any further loans & make any investment other than government securities till net NPA reaches less than 10%. Further, instructed to not increase size of the balance sheet by accepting public funds in any manner as per RBI letter dated Jan'2020.

27.16 Related Party Disclosures

Refer to Note No.25

27.17 Ratings Assigned by Credit Rating Agencies and Migration of Ratings during the year.

No ratings done during the current year

27.18 Remuneration of Directors

Refer Note No. 25

27.19 Management

The Annual Report has a detailed chapter on Management Discussion & Analysis.

27.20 Net Profit or Loss for the Period, Prior Period Items and Change in Accounting Policies

There are no such material items which require disclosures in the notes to account in terms of relevant AS.

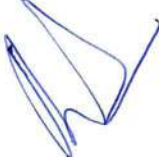
27.21 Revenue Recognition

Refer to Note 1.08

27.22 IND AS-110 Consolidated Financial Statements

NOT APPLICABLE

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JUMBO FINVEST (INDIA) LIMITED

27.23 Provisions & Contingencies

(In Lakh)

Break up of 'Provisions and Contingencies' shown under the head Expenditure in Profit and loss account	31-03-2023	31-03-2022
Provisions for depreciation on Investment	-	-
Provision towards NPA	2,689.23	4,772.33
Additional Provision due to COVID-19	-	-
Provision made towards Income tax	-	-
Other Provision and Contingencies (with details)	-	-
Provision for Standard Assets	(1.44)	(48.80)

27.24 Draw Down From Reserves

	As on 31-03-2023
Draw Down from Reserves	-

27.25 Concentration of Deposits (For Deposit taking NBFCs)

Not Applicable

27.26 Concentration of Advances

(In Lakh)

As at 31-03-2023	
Total Advances to twenty largest borrowers	16,200.10
Percentage of Advances to twenty largest borrowers to Total Advances of the applicable NBFC	56.79%

27.27 Concentration of Exposures

(in Lakh)

As at 31-03-2023	
Total Exposure to twenty largest borrowers / customers	16,200.10
Percentage of Exposures to twenty largest borrowers / customers to Total Exposure of the applicable NBFC on borrowers / customers	56.79%

27.28 Concentration of NPAs

(in Lakh)

	As at 31-03-2023
Total Exposure to top four NPA accounts	7250.08



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JUMBO FINVEST (INDIA) LIMITED

27.29 Sector Wise NPAs

(in Lakh)

S. No.	Sector	Total Amount of NPA sector wise	Percentage of NPAs to Total Advances in that sector
1	Agriculture & allied activities	1262.97	4.42%
2	MSME	345.14	1.21%
3	Corporate borrowers	5328.25	18.68%
4	Services	8936.14	31.32%
5	Auto loans	482.78	1.69%
6	Other personal loans	12172.39	42.67%
	Total	28527.67	100.00%

27.30 Movement of NPAs

(in Lakh)

Particulars			31/03/2023	31/03/2022
(i)	Net NPAs to Net Advances (%)			
(ii)	Movement of NPAs (Gross)			
	(a)	Opening balance	32062.56	25766.67
	(b)	Additions during the year	265.37	9816.87
	(c)	Write-off during the year	638.28	593.54
	(d)	Reductions during the year	3532.01	2927.44
	(e)	Closing balance	28157.64	32062.56
(iii)	Movement of Net NPAs			
	(a)	Opening balance	18353.24	16893.64
	(b)	Additions during the year	231.85	3969.68
	(d)	Write-off during the year	101.87	207.82
	(c)	Reductions during the year	1345.67	2302.26
	(e)	Closing balance	17,137.55	18,353.24
(iv)	Movement of provisions for NPAs (excluding provisions on standard assets)			
	(a)	Opening balance	13709.32	8873.03
	(b)	Provisions made during the year	33.52	5847.19
	(c)	Write-off / write-back of excess Provisions	536.41	385.72
	(d)	Reductions during the year	2186.34	625.18
	(e)	Closing balance	11020.09	13709.32



JUMBO FINVEST (INDIA) LIMITED

27.31 Overseas Assets (For those with Joint Ventures and Subsidiaries Abroad) Nil

27.32 Off- balance sheet SPVs Sponsored (which are required to be consolidated as per Accounting Norms) Nil

27.33 Disclosure of Customer Complaints

		As on 31-03-2023
(a)	No. of complaints pending at the beginning of the year	NIL
(b)	No. of complaints received during the year	NIL
(c)	No. of complaints redressed during the year	NIL
(d)	No. of complaints pending at the end of the year	NIL

27.34 Provision for impact of COVID-19

The 'severe acute respiratory syndrome coronavirus 2 (SARS -CoV-2)', generally known as COVID - 19, which was declared as a global pandemic by World Health Organisation on 11 March 2020, continues to spread across globe and in India. Globally countries and businesses are under lockdown. On 24 March 2020, the Government of India announced a 21 days lockdown initially, which was extended by 19 days across the country to contain the spread of the virus. Considering the severe health hazard associated with COVID -19 pandemic, certain parts of the country have further extended the lockdown. There is a high level of uncertainty about the duration of the lockdown and the time required to return to normalcy. The extent to which COVID -19 pandemic will impact the provision on assets is dependent on the future developments which are highly uncertain. The impact of the global health pandemic may be different from that estimated at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.

Signature to Notes 1 to 27 Annexed to and forming part of Financial Statements As per our report of even date

FOR KAILASH CHAND AGARWAL & CO.
Chartered Accountants
Firm Reg. No. 006604C

ICAI UDIN:
2307542BGWFM2406
(KAILASH CHAND AGARWAL)
Partner
M.No.: 075424

Place : Jaipur
Date: 04-09-2023



FOR JUMBO FINVEST (INDIA) LIMITED

(AJAY KUMAR SINGH)
Managing Director & CEO
DIN:00742286

(JITENDRA SINGH)
Whole Time Director
DIN: 09646371

(RAJESH KUMAR SONI)
Chief Financial Officer
PAN: ANUPS177R

VIREDNRA KUMAR SAINI
Company Secretary
PAN: CGRPS6599H



JUMBO FINVEST (INDIA) LIMITED

CIN : U65923RJ1998PLC014961

BALANCE SHEET AS AT 31 st March 2023

REGD ADD.:102, KANCHAN APARTMENT, OPP. L.B.S COLLEGE, TILAK NAGAR JAIPUR RJ 302004 IN

MAIL ID: jfpljaipur@gmail.com

CONTACT NO.: 0141-4047438

₹ in lakhs

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
<u>EQUITY AND LIABILITIES</u>			
Shareholder's Funds			
Share Capital	2	4,112.61	4,112.61
Reserves & Surplus	3	(19,559.39)	(19,272.00)
Sub Total		(15,446.78)	(15,159.39)
Non-Current Liabilities			
Long-Term Borrowings	4	2,312.31	8,146.47
Other Long-Term Liabilities And Provisions	5	9.16	10.61
Sub Total		2,321.47	8,157.08
Current Liabilities			
Short-Term Borrowings	6	34,779.37	34,048.45
Trade payables			
Total outstanding dues of micro enterprises and small enterprises	7	5.94	7.23
Total outstanding dues of creditors other than micro enterprises and small enterprises	7	30.08	34.05
Other Current Liabilities	8	2,423.92	1,628.50
Short-Term Provisions	9	11,065.96	13,747.90
Sub Total		48,305.27	49,466.13
TOTAL		35,179.96	42,463.82
<u>ASSETS</u>			
Non-Current Assets			
Property, Plant and Equipment Property and Intangible assets			
Property, Plant and Equipment	10	1,907.43	2,156.87
Intangible Assets	10	44.63	1.84
Non-Current Investments	11	0.00	-
Deferred Tax Assets	12	2,711.19	3,407.31
Other Non-Current Assets	13	9,477.21	16,286.51
Sub Total		14,140.46	21,852.53
Current Assets			
Current Investments	14	20.97	20.97
Receivables			
Other Receivables	15	237.49	229.76
Loans	16	19,109.53	18,506.04
Cash and Bank Balances	17	234.92	516.56
Short Term Loans and Advances	18	1,436.59	1,337.95
Sub Total		21,039.50	20,611.29
TOTAL		35,179.96	42,463.82
Significant Accounting Policies and Notes on Accounts form an Integral part of Financial Statements			
	1-25		

As per our report of even date

For KAILASH CHAND AGARWAL & CO

For and On behalf of the Board of Directors of
JUMBO FINVEST (INDIA) LIMITED

Chartered Accountants
Firm Reg. No. : 006604C
ICAI UDIN
23075424BGWFMD2406



(KAILASH CHAND AGARWAL)
Partner
M.No. 75424
Place: Jaipur
Date: 04.09.2023

(AJAY KUMAR SINGH)
Managing Director & CEO
DIN:00742286

(JITENDRA SINGH)
Whole Time Director
DIN:09646371

(VIRENDRA KUMAR SAINI)
Company Secretary
PAN:CGRPS6599H

(RAJESH KUMAR SONI)
Chief Financial Officer
PAN: AOSPA6221H



JUMBO FINVEST (INDIA) LIMITED

CIN : U65923RJ1998PLC014961

PROFIT AND LOSS AS AT 31 st March 2023

REGD ADD.:102, KANCHAN APARTMENT, OPP. L.B.S COLLEGE, TILAK NAGAR JAIPUR RJ 302004 IN

MAIL ID: jfpljaipur@gmail.com

CONTACT NO.: 0141-4047438

Particulars	Note No.	₹ in lakhs	
		As at 31st March 2023	As at 31st March 2022
INCOME			
Revenue From Operations	19	2,061.34	3,205.86
Other Income	20	646.90	53.05
Total Income		2,708.24	3,258.91
EXPENDITURE			
Employee Benefits Expense	21	1,552.92	2,584.43
Finance Costs	22	934.62	4,119.03
Depreciation and Amortisation Expense	10	184.24	197.63
Other Expenses	23	838.99	945.06
Total Expenses		3,510.77	7,846.15
Loss from operations		(802.53)	(4,587.24)
Profit / (Loss) on Sale of Fixed Assets (Net)		(11.05)	177.29
Club Membership fees written off		3.44	4.01
Provision for N.P.A Accounts		(2,689.23)	4,772.33
Provision for Standard Assets		(1.44)	(48.80)
Loan Written off		740.16	569.35
Overdue Interest written off		724.77	1,464.33
Profit before Tax		408.73	(11,171.17)
Tax Expenses:			
Current tax		-	-
Tax for earlier years		-	-
Deferred Tax		696.12	(1,254.34)
LOSS FOR THE YEAR		(287.39)	(9,916.83)
Earning per equity shares of par value ₹ 10/- each Basic and Diluted	24	(0.78)	26.89

Significant Accounting Policies and Notes on Accounts form an Integral part of Financial Statements

1-25

As per our report of even date

For KAILASH CHAND AGARWAL & CO

For and On behalf of the Board of Directors of

JUMBO FINVEST (INDIA) LIMITED

Chartered Accountants
Firm Reg. No. : 006604C
ICAI UDIN
23075424BGWFMD2406



(KAILASH CHAND AGARWAL)
Partner
M.No. 75424
Place: Jaipur
Date: 04.09.2023

(AJAY KUMAR SINGH)
Managing Director & CEO
DIN:00742286

(VIRENDRA KUMAR SAINI)
Company Secretary
PAN:CGRPS6599H

(JITENDRA SINGH)
Whole Time Director
DIN:09646371

(RAJESH KUMAR SONI)
Chief Financial Officer
PAN: AOSPA3221H



JUMBO FINVEST (INDIA) LIMITED

CIN : U65923RJ1998PLC014961

CASH FLOW STATEMENT AS AT 31 st March 2023

REGD ADD.:102, KANCHAN APARTMENT, OPP. L.B.S COLLEGE, TILAK NAGAR JAIPUR RJ 302004 IN

MAIL ID: jfpljaipur@gmail.com CONTACT NO.: 0141-4047438

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before taxes	409.00	(11,171.00)
Adjusted for :		
Non Cash Expenses :		
Depreciation and amortisation expenses	187.68	201.64
Provision for non Performing assets	(2,689.23)	4,772.33
Contingent Provision on Standard Assets	(1.44)	(48.80)
Income considered separately		
Loss/ (Profit) on sale of fixed assets	11.05	(177.29)
Rent Received	(4.44)	(7.94)
Income From Investment	-	-
Operating Profit before Working capital Changes	(2,087.39)	(6,431.06)
Adjustments for :		
Long term Provisions	-	-
Short term Provisions	-	-
Increase / (Decrease) in Other Current Liabilities and Provisions	(2,765.00)	(3,468.59)
(Increase) / Decrease in Other non Current Assets	16.30	394.95
(Increase) / Decrease in Trade Payable	(5.26)	(22.40)
(Increase) / Decrease in Trade Receivables	(7.73)	(42.96)
(Increase) / Decrease in Loans Receivables	6,186.00	7,660.53
(Increase) / Decrease in Short term Loan and Advances	(99.00)	(1,077.06)
(Increase) / Decrease in Repossess Vehicle Stock	-	-
Cash (used in)/ generated from Operations	1,237.91	(2,986.59)
Income tax Paid	-	-
Net Cash (used in) / generated from Operating Activities (A)	1,237.91	(2,986.59)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchases from Fixed Assets	(55.69)	(280.75)
Sale of Fixed Assets	78.09	1,186.70
Purchases of Investment Non Current	(0.00)	-
Purchases of Investment Current	-	-
Rent Received	4.44	7.94
Income From Investment	-	-
Net Cash (used in) / generated from Investing Activities (B)	26.84	913.89
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Share Capital	(0.01)	0.01
Proceeds/Repayment from Long Term Borrowing	(2,266.00)	2,925.38
Proceeds/Repayment from Short Term Borrowing	731.00	3,063.21
Deferred Expenses	-	126.26
Net Cash (used in) / generated from Financing Activities (C)	(1,535.01)	264.10
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(270.25)	(1,808.60)
Add: Cash and Cash Equivalents at the beginning of the Year	518.73	2,325.33
Cash and Cash Equivalents at the end of the Year	248.48	516.73

Notes :

- The above Cash Flow Statement has been prepared under the "Indirect Method " set out in Accounting Standard (AS)-3 on Cash Flow Statement notified under the Companies Act, 2013.
- Cash and cash equivalents consist of cash in hand and balances with banks.
- Previous year comparatives have been reclassified to conform with current period's presentation, where applicable.

This is the Cash Flow Statement referred to in our report of even date.

As per our report of even date

For KAILASH CHAND AGARWAL & CO

Chartered Accountants
Firm Reg. No. : 006604C
ICAI UDIN
23075424BGWFMD2406

(KAILASH CHAND AGARWAL)

Partner
M.No. 75424
Place: Jaipur
Date: 04.09.2023

For and On behalf of the Board of Directors of
JUMBO FINVEST (INDIA) LIMITED

(AJAY KUMAR SINGH)
Managing Director & CEO
DIN:00742286

(JITENDRA SINGH)
Whole Time Director
DIN:09646371

(VIRENDRA KUMAR SAINI)
Company Secretary
PAN:CGRPS639H

(RAJESH KUMAR SONI)
Chief Financial Officer
PAN: AOSPA6221H



JUMBO FINVEST (INDIA) LIMITED

CIN : U65923RJ1998PLC014961

NOTES TO FINANCIAL STATEMENTS

REGD ADD.:102, KANCHAN APARTMENT, OPP. L.B.S COLLEGE, TILAK NAGAR JAIPUR RJ 302004 IN

MAIL ID: jfpljaipur@gmail.com

CONTACT NO.: 0141-4047438

₹ in lakhs

Note 2 SHARE CAPITAL

Particulars	As at 31st March 2023	As at 31st March 2022
Authorised Equity Share Capital		
5,00,00,000 Equity Shares of ₹ 10/- each	5,000.00	5,000.00
	5,000.00	5,000.00
Issued Equity Shares		
4,17,30,398 (4,17,30,398) Equity shares of ₹ 10/- each fully paid up	4,173.04	4,173.04
	4,173.04	4,173.04
Subscribed & Paid Up Equity Shares		
4,11,26,055(4,11,26,055) Equity shares of ₹ 10/- each fully paid up	4,112.61	4,112.61
	4,112.61	4,112.61

2.1 The Reconciliation of the number of shares outstanding at the beginning and at the end of the year as under:

Particulars	As at 31st March 2023	As at 31st March 2022
	No. of Shares	No. of Shares
Shares outstanding at the beginning of the year	41,126,055	41,126,055
Add: Shares Subscribed during the year	-	-
Equity Shares at the end of the year	41,126,055	41,126,055

2.2 The details of Shareholders holding more than 5% shares :

Promotor Name	As at 31st March 2023			As at 31st March 2022	
	No. of Shares	% of total shares	% change	No. of Shares	% of total shares
Mr. Ajay Kumar Singh	10,594,047	25.76%	0.00%	10,594,047	25.76%
Mr. Siddharth Ajay Singh	7,977,959	19.40%	0.00%	7,977,959	19.40%
M/s Saptrishi Agrotech LLP	5,555,556	13.51%	0.00%	5,555,556	13.51%
Mrs. Rekha Singh	3,269,227	7.95%	0.00%	3,269,227	7.95%
Mr. Vishal Ajay Singh	3,334,797	8.11%	0.00%	3,334,797	8.11%
M/s Veenavadini Properties Private Limited	3,225,807	7.84%	0.00%	3,225,807	7.84%
M/s. Shine Star Estate LLP	2,538,890	6.17%	0.00%	2,538,890	6.17%
M/s. Sunayana Teamach & Engineering LLP	2,180,895	5.30%	0.00%	2,180,895	5.30%

2.3 The details of shares held by Promoters :

Promotor Name	As at 31st March 2023			As at 31st March 2022	
	No. of Shares	% of total shares	% change	No. of Shares	% of total shares
Mr. Ajay Kumar Singh	10,594,047	25.76%	0.00%	10,594,047	25.76%
Mr. Siddharth Ajay Singh	7,977,959	19.40%	0.00%	7,977,959	19.40%
Mrs. Rekha Singh	3,269,227	7.95%	0.00%	3,269,227	7.95%



JUMBO FINVEST (INDIA) LIMITED

CIN : U65923RJ1998PLC014961

NOTES TO FINANCIAL STATEMENTS

REGD ADD.:102, KANCHAN APARTMENT, OPP. L.B.S COLLEGE, TILAK NAGAR JAIPUR RJ 302004 IN

MAIL ID: jfpljaipur@gmail.com CONTACT NO.: 0141-4047438

Note 3 RESERVE AND SURPLUS

₹ in lakhs

Particulars	As at	As at
	31st March 2023	31st March 2022
Statutory Reserve		
Balance as per last Balance Sheet	1,092.13	1,092.13
Add : Transfer from Profit and Loss Account during the year	-	-
	1,092.13	1,092.13
Share Premium		
Balance as per last Balance Sheet	6,913.36	6,913.36
Add: Addition on issue of Equity Shares during the year	(0.00)	-
	6,913.36	6,913.36
Profit and Loss Account		
Balance as per last Balance Sheet	(27,277.49)	(17,360.66)
Add : Profit for the year	(287.39)	(9,916.83)
Amount available for appropriations	(27,564.88)	(27,277.49)
Less : Transfer to Statutory Reserve	-	-
	(27,564.88)	(27,277.49)
Total Reserve & Surplus	(19,559.39)	(19,272.00)

JUMBO FINVEST (INDIA) LIMITED

CIN : U65923RJ1998PLC014961

NOTES TO FINANCIAL STATEMENTS

REGD ADD.:102, KANCHAN APARTMENT, OPP. L.B.S COLLEGE, TILAK NAGAR JAIPUR RJ 302004 IN

MAIL ID: jfpljaipur@gmail.com CONTACT NO.: 0141-4047438

₹ in lakhs

Note 4 Long-Term Borrowings

Particulars	As at		As at	
	31st March 2023		31st March 2022	
	Non Current	Current	Non Current	Current
Secured				
Vehicle Loan				
Yes Bank Ltd	-	32.53	23.20	46.23
Term Loan (Refer Note No. 4.1)				
From Bank	312.31	11,712.86	2,155.50	10,555.43
From Others	-	12,690.46	1,109.44	13,158.70
	312.31	24,435.85	3,288.14	23,760.36
Un-Secured (Refer Note No. 4.2)				
Sub-ordinate debts				
From NBFC's	-	2,303.35	2,000.00	336.21
From IDFC Bank	2,000.00	2,614.77	2,858.33	1,689.35
	2,000.00	4,918.12	4,858.33	2,025.56
Total	2,312.31	29,353.97	8,146.47	25,785.92








JUMBO FINVEST (INDIA) LIMITED

CIN : U65923RJ1998PLC014961
NOTES TO FINANCIAL STATEMENTS
REGD ADD: 102, KANCHAN APARTMENT, OPP. L.B.S COLLEGE, TILAK NAGAR JAIPUR RJ 302004 IN
MAIL ID: jfp@jainpur@gmail.com CONTACT NO.: 0141-4047438

Note No. 4.1

₹ in lakhs

Name of the lender/ Bank	Sanction Date	Sanctioned Amount (Rs. in Crs)	Outstanding Amount (Rs. in Crs)	Interest Rate (%)	TERMS OF REPAYMENT	As at 31st March 2023		As at 31st March 2022	
						Non Current	Current	Non Current	Current
Union Bank of India (Andhra Bank)	17.12.2016	10.00	-	12.90%	3 Month Moratorium, 45 Installments	-	-	-	-
Union Bank of India (Andhra Bank)	27.09.2016	15.00	0.00	11.75%	6 Month Moratorium, 54 Installments	-	487.65	-	497.96
Bank of Baroda	28.09.2016	15.00	-	12.30%	6 Month Moratorium, 42 Installments	-	-	-	-
Bank of Baroda	26.09.2017	15.00	-	11.30%	6 Month Moratorium, 42 Installments	-	-	-	-
Bank of India	15.02.2017	15.00	0.00	11.50%	6 Month Moratorium, 48 Installments	-	217.52	-	228.92
Bank of Maharashtra	06.11.2017	10.00	0.00	11.95%	3 Month Moratorium, 45 Installments	-	208.13	-	307.65
Canara Bank	17.12.2016	10.00	-	12.40%	3 Month Moratorium, 45 Installments	-	-	-	-
Canara Bank	19.09.2017	10.00	0.00	12.35%	6 Month Moratorium, 54 Installments	-	174.24	-	233.21
Capital Small Finance Bank	14.09.2018	10.00	0.00	14.50%	18 month Moratorium, 42 Installments	-	673.71	-	673.71
DCB Bank	21.03.2018	10.00	0.00	11.94%	3 Month Moratorium, 33 Installments	-	278.37	-	405.37
DCB Bank	17.03.2017	3.50	-	12.08%	3 Month Moratorium, 33 Installments	-	-	-	-
DCB Bank	09.10.2017	5.00	-	12.88%	36 Installments	-	525.62	-	525.62
Equitas small finance bank	26.07.2018	10.00	0.00	13.11%	1 Month Moratorium, 23 Installments	-	430.15	-	430.15
East Small Finance Bank	24.02.2018	10.00	0.00	13.75%	24 Installments	-	6.18	-	6.18
Fincare Small Finance Bank Ltd.	18-08-18	6.50	0.00	13.75%	24 Installments	-	77.00	-	77.00
Fincare small Finance bank	29.11.2016	20.00	-	11.75%	3 Month Moratorium, 36 Installments	-	-	-	87.46
IDBI	09.02.2016	20.00	0.00	15.00%	12 Month Moratorium, 12 Installments	-	87.46	-	166.32
Idic First	24.08.2016	10.00	0.00	15.00%	3 Month Moratorium, 45 Installments	-	3,201.23	-	2,339.10
Idic First	07.08.2018	25.00	0.00	14.50%	18 Month Moratorium, 42 Installments	-	2,035.37	-	1,560.03
Idic First	21.02.2019	20.00	0.00	15.00%	6 Month Moratorium, 54 Installments	-	-	-	-
Kanar Vyasa Bank	28.09.2016	5.00	-	12.75%	3 Month Moratorium, 45 Installments	-	629.63	-	472.54
Punjab & Sindh Bank	16.03.2018	10.00	0.00	12.50%	3 Month Moratorium, 57 Installments	-	-	-	-
State Bank of India (erstwhile SBI)	16.08.2016	10.00	-	10.45%	36 Monthly Installment	-	491.31	-	579.3
The Federal Bank (new)	26.09.2018	7.50	0.00	11.05%	36 Installment	-	160.21	-	184.55
The Federal Bank Ltd	27.07.2017	5.00	0.00	11.05%	36 Installment	-	653.28	-	581.75
The Federal Bank Ltd	08.02.2018	5.00	0.00	12.15%	36 Installment	-	12.23	-	12.23
The Federal Bank Ltd	27.09.19	10.00	0.00	11.65%	48 Installment	-	386.88	-	386.88
UCO Bank	18.04.2017	10.00	0.00	11.60%	48 Installment	-	633.22	-	213.42
UCO Bank	25.01.2018	10.00	0.00	11.20%	36 Installment	-	-	-	-
UCO Bank	31.08.2019	7.50	-	11.10%	36 Installment	-	177.16	-	409.76
Union Bank of India	19.03.2018	10.00	0.00	11.35%	48 Installment	-	-	-	-
Union Bank of India	16.02.2019	10.00	-	12.65%	6 Month Moratorium, 36 Installments	-	-	-	-
Vijaya Bank	31.03.2017	6.00	-	-	-	-	-	-	-
TOTAL						312.31	11,712.86	2,155.50	10,555.43
Aditya Birla Finance Limited	28.08.2018	25.00	0.00	11.25%	36 monthly installments	-	1,462.99	-	1,462.99
Aavase Financial services Ltd	21.08.2017	10.00	0.00	14.00%	36 monthly Installment	-	202.53	-	202.53
Aavase Financial Services Limited-	30.08.2018	10.00	0.00	14.00%	36 monthly Installment	-	653.02	-	653.02
Agile Finserve Private Limited	17.09.2019	3.00	0.00	15.00%	30 monthly Installment	-	282.77	-	282.77
Capri Global Capital Limited	17.03.2018	10.00	0.00	14.00%	3 Month Moratorium, 33 Installments	-	30.00	-	232.25
Centrum Financial Services Ltd	23.03.2018	15.00	0.00	14.00%	12 quarterly installments	-	620.66	-	620.66
Eclerx Leasing & Finance Pvt. Ltd	05.01.2019	5.00	0.00	15.00%	24 monthly installment	-	262.45	-	262.45
Electronica Finance limited	19.12.2017	5.00	-	13.75%	25 monthly installment	-	-	-	-
Electronica Finance limited	23.01.2019	5.00	0.00	14.00%	30 monthly installment	-	63.93	-	80.87
Electronica Finance limited T1 3	22-05-19	4.00	-	14.00%	30 monthly Installment	-	-	-	-



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Adani Capital Private Limited	30.03.2018	5.00	0.00	14.00%	36 monthly installment	-	279.96	279.96
Hero Fincorp Ltd.	26.10.2016	5.00	-	13.75%	3 Month Moratorium, 33 Installments	-	-	-
Hero Fincorp Ltd.	29.05.2017	10.00	0.00	13.00%	3 Month Moratorium, 33 Installments	-	142.75	142.75
Hero Fincorp Ltd.	20.06.2018	15.00	0.00	12.75%	4 Month Moratorium, 32 Installments	-	901.92	901.92
Infinity Fincorp solutions pvt ltd	31.08.2018	2.00	0.00	14.50%	24 monthly installments	-	72.79	72.79
Maanveeya Development & Finance	01.12.2016	15.00	0.00	14.25%	12 Quarterly Installment	-	379.98	379.98
Maanveeya Development & Finance	16.10.2017	10.00	-	14.00%	12 Quarterly Installment	-	-	-
Maanveeya Development & Finance	03-10-18	20.00	0.00	13.75%	12 Quarterly Installment	428.92	1,565.79	1,143.97
Mias Financial services	30.06.2017	10.00	-	13.75%	36 monthly installment	-	-	-
Mias Financial services	23.09.2017	7.00	-	13.75%	36 monthly installment	-	-	-
Mias Financial services	23.09.2017	8.00	-	13.75%	36 monthly installment	-	-	-
Mias Financial services	27.11.2017	10.00	-	13.75%	36 monthly installment	-	-	-
Mias Financial services	27.11.2017	10.00	-	13.75%	36 monthly installment	-	-	-
Mias Financial services	19.03.2018	7.50	-	13.75%	36 monthly installment	-	-	-
Mias Financial services	19.03.2018	7.50	-	13.75%	36 monthly installment	-	-	-
Money Wise Financial Services Pvt	17.07.2017	20.00	0.00	14.50%	48 installments	-	488.00	17.93
Muthoot Capital Service limited	27.03.2017	5.00	Restructured	14.00%	12 quarterly installments	-	-	-
Muthoot Capital Service limited	27.03.2017	5.00	Restructured	14.00%	12 quarterly installments	-	-	-
Muthoot Capital Service limited	27.03.2017	5.00	Restructured	14.00%	12 quarterly installments	-	-	-
Muthoot Capital Service limited	26.09.2017	5.00	Restructured	14.00%	12 monthly installments	-	-	-
Muthoot Capital Service limited	21.03.2018	5.00	Restructured	13.75%	36 monthly installment	-	-	-
Muthoot Capital Service limited	26.03.2019	5.00	Restructured	14.50%	36 monthly installment	-	-	-
Muthoot Capital Service limited	01.01.11.2020	1.42	0.00	15.00%	24 monthly installment	-	108.39	108.39
Muthoot Capital Service limited	01.01.11.2020	1.23	0.00	15.00%	24 monthly installment	-	93.89	93.89
Muthoot Capital Service limited	01.01.11.2020	1.98	0.00	15.00%	36 monthly installment	-	179.35	135.35
Muthoot Capital Services Limited	01.11.2020	3.81	0.00	15.00%	36 monthly installment	-	347.86	263.20
Nabkisan finance limited	20.07.2017	15.00	0.00	12.75%	3 Month Moratorium, 15	-	539.42	593.94
Nabkisan finance limited	04.01.2019	7.95	0.00	13.75%	3 Month Moratorium, 20	-	631.52	353.27
Nabasmrudhhi Finance Limited	30.11.2017	11.00	0.00	12.75%	16 quarterly installments	-	484.70	484.70
Nabasmrudhhi Finance Limited	20-12-18	7.00	0.00	13.50%	12 quarterly installments	-	466.31	466.31
Profectus Capital Pvt Ltd	01.08.2018	2.00	-	14.00%	24 monthly installments	-	-	-
Profectus Capital Pvt Ltd TL 2	22-05-19	3.65	-	14.50%	24 monthly installments	-	-	-
Reliance Capital Ltd.	27.01.2017	10.00	0.00	14.50%	36 monthly installment	-	72.68	72.68
Reliance Capital Ltd.	27.02.2017	10.00	0.00	14.25%	36 monthly installment	-	146.53	146.53
Sapoorji Pallonji Finance Private	22.03.2018	25.00	0.00	13.50%	12 quarterly installments	-	997.13	995.78
Shriram City Union Finance Limited	19.03.2018	5.00	0.00	13.75%	24 monthly installments	-	66.84	66.84
Svakarma Finance Private Limited	12.03.2019	2	-	15.00%	36 monthly installment	-	-	-
Vivriti Capital Private Limited	28.12.2018	5.00	0.00	14.50%	48 monthly installments	-	6.33	80.82
Vivriti Capital Private Limited	28.12.2018	5.00	0.00	14.50%	48 monthly installments	-	19.94	19.94
Vivriti Capital Private Limited	28.12.2018	5.00	0.00	14.50%	48 monthly installments	-	415.66	447.18
Vivriti Capital Private Limited	28.12.2018	5.00	0.00	14.50%	48 monthly installments	-	290.94	192.39
Vivriti Capital Private Limited	28.12.2018	5.00	0.00	14.50%	48 monthly installments	-	433.37	433.37
Ugro Capital Limited	23-05-19	5.00	0.00	14.50%	24 monthly installments	-	12,690	13,159
TOTAL						-		

Note No. 4.2

Idfc First	09.02.2016	7.00	0.00	18.00%	72 Month Moratorium, 12	-	950.72	877.19
Idfc First	08.02.2017	8.00	0.00	16.00%	72 Month Moratorium, 12	-	1,039.63	224.81
Idfc First	17.08.2017	10.00	0.00	15.50%	Total Principle shall be paid at the	1,000.00	300.96	283.20
Idfc First	21.02.2019	10.00	0.00	16.50%	Total Principle shall be paid at the	1,000.00	323.46	304.15
Maanveeya Development & Finance	16.10.2017	10.00	0.00	16.00%	Installment to be paid in 2	-	1,252.03	252.03
Mias Financial services Ltd	15.12.2017	10.00	0.00	16.25%	Installment to be paid in 2	-	1,051.32	84.17
TOTAL						2,000.00	4,918.12	2,025.56

4.1 The Vehicle Loans are secured by Hypothecation of specific Vehicles and no other assets of the company mortgaged/hypothecated.

4.2 The Sub-Ordinate Debt Loans are unsecured.

4.3 The Secured Loan are secured by the first and exclusive charge over debtors/ Receivables as primary security , Specific assets as collateral security and personal guarantee of the promoters.

4.4 Capital First Limited was merged with IDFC First bank with effect from 18th December 2018 and will operate as one entity. It is now known as IDFC First Bank

4.4 All the interest rates mentioned above are revised as per latest letters.



JUMBO FINVEST (INDIA) LIMITED

CIN : U65923RJ1998PLC014961

NOTES TO FINANCIAL STATEMENTS

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MAIL ID: jfpljaipur@gmail.com CONTACT NO.: 0141-4047438

Note 5 : Other Long-Term Liabilities And Provisions

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Provision Against Standard Receivables (Opening balance)	10.6000	59.41
Add : Provision for current year	(1.44)	(48.80)
Closing Balance	9.16	10.60
Total	9.16	10.60

5.1 The Long term provision is made 0.40% of standard trade receivables

Note 6 : Short Term Borrowings

Particulars	As at 31st March 2023	As at 31st March 2022
Cash Credit Loan from Indian Overseas Bank (Refer Note No. 6.1)	3,743.40	3,652.15
Cash Credit Loan from SBI (Refer Note No. 6.2)	1,682.00	4,279.87
Cash Credit from IDBI	-	330.50
Current maturities of Long-Term Borrowings (refer Note no. 6.3)	29,353.97	25,785.93
Total	34,779.37	34,048.45

Note No.	Bank / Financial Institution	Limit(' In Crs)	ROI
6.1 Indian Overseas Bank		36	MCLR + 6.80% P.A.
6.2 State Bank of India		27.00	MCLR + 6.95% P.A.

The Loan are secured by the first and exclusive charge over debtors/ Receivables as primary security and specific assets as collateral security and personal guarantee of the promoters.

6.3 Current Maturity of Long Term Borrowings represents instalments due in next twelve months period.

Note 7: Trade Payables ageing schedule

As at 31st March 2023

Particulars	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	5.94	-	-	-	5.94
(ii) Disputed dues – MSME	-	-	-	-	-	-	-
(iii) Others	-	-	28.62	0.85	-	0.60	30.08
(iv) Disputed dues Others	-	-	-	-	-	-	-
Total	-	-	34.56	0.85	-	0.60	36.02

Trade Payables ageing schedule

As at March 2022

Particulars	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	7.23	-	-	-	7.23
(ii) Disputed dues – MSME	-	-	-	-	-	-	-
(iii) Others	-	-	31.44	0.30	-	2.31	34.05
(iv) Disputed dues Others	-	-	-	-	-	-	-
Total	-	-	38.67	0.30	-	2.31	41.28



Ad
J Singh
Virendra



Note 8 : Other Current Liabilities

Particulars	As at	As at
	31st March 2023	31st March 2022
Statutory Liabilities Payable (Refer Note No.8.1)	15.58	14.12
Other Current Liabilities	2,408.34	1,614.38
Total	2,423.92	1,628.50

8.1 Statutory Liabilities payable are related to dues of, PF & ESI and GST.

Note 9 : Short Term Provisions

Particulars	As at	As at
	31st March 2023	31st March 2022
Provision for gratuity/Leave Encashment	46	36.41
Other Provisions (Refer Note No. 9.1)	0	2.16
NPA Provision (Refer Note No. 9.2)	11,020	13,709.32
Total	11,066	13,747.90

9.1 Other Provisions include Provision on Interest payable, Telephone Expenses, Rent & water Expenses

9.2 Npa provision made on Sub-Standard Assets and Doubtful Assest as per RBI Guidelines



Note No. 10

₹ in lakhs

Property, Plant and Equipment Property & Intangible assets Chart as at 31.03.2023												
	Assets	Useful Life (in Yrs)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block	
			Balance as at 1st April 2022	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31.03.2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31.03.2023	Balance as at 31st March 2022
A	"Property, Plant and Equipment"											
	Own Assets											
	Land	99	1,829,060.00			-	1,829,060.00				1,829,060.00	1,829,060.00
	Building	60	167,667,532.22			6,859,960.00	160,807,572.22	14,793,048.97	2,621,109.62	775,466.77	144,168,880.40	152,874,483.22
	Furniture and Fixtures	10	52,047,614.24			92,838.00	51,954,776.24	23,951,612.60	4,852,031.70	41,173.77	23,192,305.71	28,096,001.23
	Computer	3	11,563,949.34			51,830.00	11,512,119.34	10,985,769.40		49,238.50	10,936,530.90	576,181.40
	Vehicles Fourwheel	8	54,275,550.00			5,500,000.00	48,775,550.00	30,556,920.78	6,371,307.37	3,979,588.91	32,948,639.24	23,718,629.00
	Vehicles Two-wheel	10	3,062,514.00			212,504.00	2,850,010.00	1,859,694.47	279,188.43	144,902.63	1,993,980.27	1,202,820.00
	office equipment	5	21,371,173.00			253,000.00	21,118,173.00	16,164,160.29	2,968,064.47	170,286.50	18,961,938.26	5,207,010.53
	ELECTRIC EQUIP	10	7,552,154.00			-	7,552,154.00	5,371,598.69	611,858.66	-	5,983,457.35	2,180,555.60
B	Total (A)		319,369,546.80	569,113.00		12,970,132.00	306,968,527.80	103,682,805.20	17,703,560.25	5,160,657.08	190,742,819.43	215,686,740.98
	P.Y Total		411,700,802.85	215,244.00		12,957,382.00	398,958,664.85	73,361,512.00	22,317,638.00	4,955,911.00	308,235,426.06	308,235,426.06
	Intangible assets											
	Computer Software	3	3,581,560.00	5,000,000.00		-	8,581,560.00	3,397,697.68	720,537.74	-	4,463,324.58	183,860.00
	Total (B)		3,581,560.00	5,000,000.00		-	8,581,560.00	3,397,697.68	720,537.74	-	4,463,324.58	183,860.00
	P.Y Total		3,581,560.00			-	3,581,560.00	2,909,820.50	407,343.00	-	264,396.50	264,396.50
	Current Year Total (A + B)		322,951,106.80	5,569,113.00		12,970,132.00	315,550,087.80	107,080,502.88	18,424,097.99	5,160,657.08	195,206,144.01	215,870,600.98
	Previous Year Total		415,282,362.85	215,244.00		12,957,382.00	402,540,224.85	76,271,332.50	22,724,981.00	4,955,911.00	308,499,822.56	308,499,822.56



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JUMBO FINVEST (INDIA) LIMITED

CIN : U65923RJ1998PLC014961

NOTES TO FINANCIAL STATEMENTS

REGD ADD.:102, KANCHAN APARTMENT, OPP. L.B.S COLLEGE, TILAK NAGAR JAIPUR RJ 302004 IN

MAIL ID: jfpljaipur@gmail.com

CONTACT NO.: 0141-4047438

Note 11: Non- Current Investments

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Unquoted Securities	0	-
Total	0	-

Note 12 : Deferred Tax Assets

Particulars	As at 31st March 2023	As at 31st March 2022
Deferred Tax Liability		
On Depreciation and Amortisation Expense	(156.41)	(159.87)
Deferred Tax Assets		
On Provision against Standard assets	2.38	2.76
On Provision against Non Performing assets	2,865.22	3,564.42
Total	2,711.19	3,407.31

Note 13 : Other Non Current Assets

Particulars	As at 31st March 2023	As at 31st March 2022
Loan Receivables (Refer Note No. 16)	9,418.14	16,207.71
Deferred Expenses (to the extent not written off) (Refer Note No.13.1)	15.11	18.55
Deposit under First Loan Default Guarantee (FLDG)	-	-
Term Deposit with Bank under lien	-	12.09
Security Deposits	43.96	48.17
Total	9,477.21	16,286.51

13.1 Deferred Expenses are related to club membership.

Note 14 : Current Investments

Particulars	As at 31st March 2023	As at 31st March 2022
Investment in Gold / Silver		
Gold Coins & Other Gold Items	20.97	20.97
Total	20.97	20.97

14.1 Gold Coins and other Gold items are valued at cost



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- A circular stamp of JUMBO FINVEST (INDIA) LTD. JAIPUR.
- Handwritten signature: Virendra
- Handwritten signature: J Singh
- Handwritten signature: [unintelligible]

JUMBO FINVEST (INDIA) LIMITED

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NOTES TO FINANCIAL STATEMENTS

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Note 15 : Receivables

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Other Receivables		
Receivables considered good-unsecured	237.49	229.76
Total	237.49	229.76

Other receivables Ageing Schedule

As at 31st March 2023		Outstanding for following periods from due date of Receipts						
Particulars	Unbilled Dues	Not Due	Less than 6 months	6 months - 1 year	1-2 years years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good			161.01	-	92.81	8.17	80.63	342.62
(ii) Undisputed Trade Receivables – considered doubtful								-
(iii) Disputed Trade Receivables–considered good								-
(iv) Disputed Trade Receivables – considered doubtful								-
Less: Provision for doubtful receivable (Disputed + Undisputed)								-
Total	-	-	161.01	-	92.81	8.17	80.63	342.62

Other receivables Ageing Schedule

As at March 31, 2022		Outstanding for following periods from due date of Receipts						
Particulars	Unbilled Dues	Not Due	Less than 6 months	6 months - 1 year	1-2 years years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	-	30.76	2.77	91.04	1.60	103.59	229.76
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-	-
Total	-	-	30.76	2.77	91.04	1.60	103.59	229.76



Note 16 : Loans Receivables

₹ in lakhs

Particulars	As at 31st March 2023		As at 31st March 2022	
	Current	Non-current	Current	Non-current
Standard Advances				
Finance against Loan	121.45	206.94	297.37	2,189.81
MRR for Securitisation	267.17	5.82	18.66	145.33
Non Performing Advances	-	-	-	-
Sub- Standard Assets	404.50	5,288.59	570.59	3,745.63
Doubtful Assets	18,316.41	3,916.80	17,619.42	10,126.93
Total	19,109.53	9,418.14	18,506.04	16,207.70

16.1 The instalments of standard advances falling due after twelve months have been classified as non current and shown under "other Non - current Assets".

16.2 The unaccrued interest included in trade receivables as at end of the year have been reduced to arrive at the net trade receivables.

16.3 Minimum Retention Requirement (MRR) for securitization given to following NBFCs:

Incred Financial Services Limited	15% of Assignment Value
Infinity Fincorp Solution Pvt Limited	20% of Assignment Value
Infinity Fincorp Solution Pvt Limited-(TR)	10% of Assignment Value
Incred Housing Finance Pvt Limited	10% of Assignment Value
Infinity Fincorp Solution Pvt Limited(TR-	10% of Assignment Value
Ugro	11% of Assignment Value
Karvy	10% of Assignment Value
Hirananda	20% of Assignment Value
Hinduza Leyland Finance	10% of Assignment Value

16.4 Classification of assets is done as per RBI provisioning norms.

Note 17: Cash and Bank Balances

Particulars	As at	As at
	31st March 2023	31st March 2022
Cash In hand	98.10	42.63
Balance with Banks (in Current Accounts)	18.25	31.96
Term Deposit with Bank under lien (Refer Note-17.1)	118.57	441.97
Total	234.92	516.56

17.1 The term deposits with bank, falling due under twelve months have been classified as current .

Note 18: Short Term Loans and Advances

Particulars	As at	As at
	31st March 2023	31st March 2022
Advance Recoverable in cash or Kind (Refer Note No. 18.1 to 18.2)	1,072.08	788.69
Prepaid Expenses	3.07	2.55
Deposit under First Loan Default Guarantee (FLDG)	121.64	355.71
Deposit with I.T. Department	2.11	2.11
Deposit with Service Tax Department	1.80	1.80
TDS Recoverable	187.81	155.01
GST Recoverable	48.08	32.08
Total	1,436.59	1,337.95

18.1 Other advances are recoverable in cash or kind or for which value to be received.

18.2 Advance recoverable in cash or kind has been regrouped this year.



JUMBO FINVEST (INDIA) LIMITED

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Note 19: Revenue from Operations

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Interest Income and Other Charges		
Interest Earned	1,588.97	3,065.69
Other Charges (Refer Note 19.1)	23.71	50.94
Income from Direct Assignment (EIS)	448.66	89.24
Total	2,061.34	3,205.86

19.1 Other Charges include Noc Charges, Cheque Bounce, Statement A/c Charges

Note 20 : Other Income

Particulars	As at 31st March 2023	As at 31st March 2022
Rent Income	4.44	7.94
Other Income	4.17	45.11
Term Loan Write off	638.29	-
Total	646.90	53.05

Note 21 : Employee Benefits Expenses

Particulars	As at 31st March 2023	As at 31st March 2022
Salaries, Allowances & expenses	1,552.18	2,582.12
Staff Welfare Expenses	0.75	2.31
Total	1,552.92	2,584.43

Note 22 : Finance Costs

Particulars	As at 31st March 2023	As at 31st March 2022
Bank Charges	6.20	91.15
Interest on Cash Credit Loan	871.12	1,291.43
Interest on Term Loan	57.29	2,736.45
Total	934.62	4,119.03

Note 23 : Other Expenses

Particulars	As at 31st March 2023	As at 31st March 2022
Business Promotion	0.36	0.32
Commission Paid	-	0.10
Electricity & Water Charges	32.16	32.83
Insurance Expenses	10.42	0.88
Legal & Professional Expenses	101.95	230.50
Repair & Maintenance Expenses	33.10	33.31
Office and Other Expenses	95.91	58.96
Payment to Auditors:		
Audit Fees	0.51	2.91
Certification Fee	1.02	3.46
Postage & Telegram	4.80	2.99
Printing, Stationery and Computer Exp.	6.28	4.43
Rent	115.02	151.13
Donation and CSR	-	-
Telephone Expenses	36.92	26.32
Traveling & Conveyance Expenses	342.35	330.97
Training, Meetings & Conference Expenses	4.58	1.55
Vehicle Running & Maintenance Expenses	28.53	23.83
Other Expenses	25.09	40.57
Total	838.99	945.06



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Note 24 : Earning Per Share

₹ in lakhs

Particulars	As at	As at
	31st March 2023	31st March 2022
1) Net Profit after tax as per Profit and Loss Account attributable to Equity Shareholders	(287.39)	9,916.82
2) Number of equity shares used as denominator for calculating EPS	368.80	368.80
3) Face Value per equity share (₹)	10	10
4) Earning per share (Basic & Diluted in ₹)	(0.78)	26.89



Handwritten signatures and stamps:

- A signature "J Singh" with a line through it.
- A circular stamp of "JUMBO FINVEST (INDIA) LTD. JAIPUR" with a star at the bottom.
- A signature "Virendra" above a stylized signature.

JUMBO FINVEST (INDIA) LIMITED

Notes on Financial Statements for the Year ended 31st March, 2023

Note No. 26.1

Schedule to the Balance Sheet of a non-deposit taking non-banking financial company

(as required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank)

(Rupees in Lakhs)

	Particulars		
	Liabilities Side :-	Amount out-Standing	Amount Overdue
1	Loans and advances availed by the non- banking financial company		
	(a) Debentures : Secured Unsecured (other than falling within the meaning of public deposits*)	-	-
	(b) Deferred Credits	-	-
	(c) Term Loans Secured Unsecured (Sub-ordinate debts)	24,748.17 6,918.12	- -
	(d) Inter-corporate loans and borrowing	-	-
	(e) Commercial Paper	-	-
	(f) Other Loans - Working Capital Loan	5,425.40	-
* Please see Note 1 below			
	Assets Side:-	Amount outstanding	
2	Break-up of Loans and Advances including bills receivables [other than those included in (4) below & and NPA Accounts (net of Provision)] :		
	(a) Secured		23,083.83
	(b) Unsecured		5,444.34
3	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities		N.A.
	(i) Lease assets including lease rentals under sundry debtors : (a) Financial lease (b) Operating lease		- -
	(ii) Stock on hire including hire charges under sundry debtors: (a) Assets on hire (b) Repossessed Assets		- -
	(iii) Other loans counting towards AFC activities (a) Loans where assets have been Repossessed (b) Loans other than (a) above		- -
4	Break-up of Investments : Current Investments : 1.Quoted : (i) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (Gold Coins & Other Gold Item) Derivatives – Futures & Options (Capital Market)		20.97
	2.Unquoted : (i) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify)		- - - - - -



Long Term investments :	
1.Quoted :	-
(i) Shares :	-
(a) Equity	-
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of mutual funds	-
(iv) Government Securities	-
(v) Others (please specify)	-
2.Unquoted :	
(i) Shares :	0
(a) Equity	-
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of mutual funds	-
(iv) Government Securities	-
(v) Others (National Savings Certificate)	-

5 Borrower group-wise classification of assets financed as in (2) and (3) above:
Please see Note 2 below

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties **			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	-	-	-
2. Other than related parties	23,083.83	5,444.34	28,528.17
Total	23,083.83	5,444.34	28,528.17

6 Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):
Please see note 3 below

Category	Market Value / Break up or fair value or NAV			Book Value (Net of Provisions)
1.Related Parties **				
(a) Subsidiaries			-	-
(b) Companies in the same group			-	-
(c) Other related parties			-	-
2.Other than related parties			-	-
Total			-	-

** As per Accounting Standard of ICAI (Please see Note 3)

(7) Other Information

	Particulars	Amount
(i)	Gross Non-Performing Assets	
	(a) Related Parties	-
	(b) Other than related parties	27,926
(ii)	Net Non-Performing Assets	
	(a) Related Parties	-
	(b) Other than related parties	17138.33
(iii)	Assets acquired in satisfaction of debt (Repossessioned stock)	-

Notes:

- As defined in paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets



JUMBO FINVEST (INDIA) LIMITED

NOTE NO. 1: SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1.01 CORPORATE INFORMATION

Jumbo Finvest (India) Limited (The company) incorporated under the provisions of the Companies Act, 1956.

The Company engaged in lending activities. The company had obtained its license from Reserve Bank of India ('RBI') to operate as a non-deposit accepting non-banking financial company (NBFC-ND) on April 10, 2003 vide certificate of registration no. B-10-00186

1.02 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial Statement are prepared in accordance with generally accepted accounting principles in India to comply with Accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the RBI as applicable to a systemically important Non-Banking Financial company (NBFC-ND) as applicable.

The Financial Statements have been prepared as going concern on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.03 USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates used in the preparation of these financial statements are prudent and reasonable. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized.

1.04 FIXED ASSETS

Fixed assets are stated at their original cost of acquisition including all the related expenses which are attributable to bringing them to their present operational condition less depreciation provided thereon till date.

The Carrying amount of the assets are reviewed at each Balance Sheet date, if there is any indication of Impairment, an Impairment Loss is recognized whenever the carrying amount of the assets exceeds its recoverable amount.



JUMBO FINVEST (INDIA) LIMITED

1.05 DEPRECIATION

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in schedule II to the companies Act, 2013.

Amortization of leasehold land has been done in proportion to the period of lease.

The estimated useful life of the intangible assets and the amortization period are reviewed at the end of the each financial year and the amortization period is revised to reflect the changed pattern, if any.

1.06 INVESTMENT

Long term Investments are stated at their cost plus accrued income thereon. Current investments are carried at lower of cost and fair relisable value.

1.07 TAXATION

Provision for current taxation is being made in accounts as per the provisions of Income Tax Act, 1961. Further Liabilities, if any are accounted for as and when accrued/paid. Deferred Tax is recognized, subject to prudence on timing difference being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods in compliance with Accounting Standard -22 "Accounting for Taxes on Income" issued under Companies Accounting Standard Rules, 2006 notified by Central Government.

1.08 Revenue Recognition

(i) Income from financing activities

- a. Income from Hypothecation/Personal Loans transactions is accounted for on accrual basis in accordance with the terms of the contract except on Non-Performing assets where income is accounted for on Cash basis.
- b. All other Income & Expenditure are accounted for on accrual basis except claims, discounts, and liability on account of transactions/expenditure of non-regular/contingent nature which are accounted for on Cash basis.

(ii) Income from assignment /securitization

- a. For assignment transaction done prior to RBI circular no. DNSB.PD. No 301/3.10.01/2012-13 dated August 21, 2012.

In case of assignment of loan assets and reacted receivable "at par" income is accounted for by applying the interest rate implicate in such assigned contracts as reduced by internal rate of return committed to the purchaser of loan assets.



JUMBO FINVEST (INDIA) LIMITED

- b. For transaction done after issuance of RBI circular no DNSB.PD. No 301/3.10.01/2012-13 dated August 21,2012

Gains arising on securitization of asset are recognized over the tenure of securitized issued by SPV as per guidelines on securitization of standard assets issued by RBI. Income from excess interest spread is accounted for net of losses when redeemed in cash. Expenditure in respect of securitization (except bank guarantee and fees for credit enhancement) is recognized upfront. Bank guarantee fees for credit enhancement are amortized over the tenor of the agreements Income arising on direct assignment is recognized over the tenor of agreement on accrual basis

(iii) Income from deposit

Interest income on deposit with bank and other financial institution is recognized on a time proportion accrual basis taking into account the amount outstanding and the rate applicable.

1.09 BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of Qualifying Assets are capitalized as part of the cost of such assets. All other Borrowing costs are charged to revenue in the year of incurrence.

1.10 PROVISIONS AND FINANCE RECEIVABLES

- a) Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- b) Provision is made for Secured/Unsecured Loans as per prudential norms applicable to Non Banking Financial Companies. The details of which are as under:-

Particulars	As on 31 st march 2023	As on 31 st march 2022
a. Standard Assets		
Up to 3 months	0.40%	0.40%
Up to 6 months	-	-
b. Sub-Standard Assets		
Up to 12 months	10%	10%
c. Doubtful Assets		
Up to One year	20%	20%
One to three years	30%	30%
More than three years	50%	50%

General provisions on standard assets are made to meet any unforeseeable potential losses which are inherent and not yet identified.



JUMBO FINVEST (INDIA) LIMITED

- c) The Finance receivables are shown inclusive of un-accrued interest for future periods as a part of total repayment package. However, liability for un-accrued interest is provided and reduced from total finance receivables.

1.11 CONTINGENT LIABILITIES

The contingent liabilities are not provided for in the accounts but mentioned in notes to the accounts.

1.12 EMPLOYEE BENEFITS

The Company's contribution to Provident fund and employee state insurance wherever applicable is considered as Defined Contribution Plans. The Contribution to these funds wherever applicable are deposited to relevant Government administered funds and are charged to the statement of Profit & Loss in the year to which they relate.

The Company has an obligation towards Gratuity, a defined retirement benefit plan covering eligible employees. The Company is estimating the liability and the same are deposited to the administered fund of LIC.

1.13 EARNING PER SHARE

Basic/Diluted Earning per share is computed on the basis of Net Profit after Tax. The number of shares used in computing Basic Earning per share is the weighted average number of shares outstanding during the year.

1.14 FINANCIAL NOTES AND ADDITIONAL INFORMATION

- a) In the opinion of the Management, the Current assets and Loans & Advances are approximately of the value stated if realized in the ordinary course of business.
- b) In respect of receivables, loans & advances and other Third party balances, the Balance confirmation is awaited.
- c) The name of the Company was changed from Ajay Tractors Private Limited to Jumbo Finvest Private Limited w.e.f. 21.02.2003. The assets and liabilities accruing in the former name stand transferred in the changed name.
- d) The Previous year figures have been regrouped /rearranged wherever found necessary to make them comparable.
- e) The figures have been rounded off to the nearest rupee.
- f) The Company has maintained adequate provision for the Non Performing Assets in accordance with the guidelines issued by the Reserve Bank of India.



JUMBO FINVEST (INDIA) LIMITED

g) The Classification of Net Finance Receivables is as under :-

S.No.	Particulars	As on 31 st march 2023 (In Lakh)	As on 31 st march 2022 (In Lakh)
a.	Standard Assets	328.38	2,651.18
b.	Sub Standard Assets gross	5,693.09	4,316.22
c.	Doubtful Assets gross	22,233.21	27,746.34
d.	Loss Assets	NIL	NIL

h) Contingent Liability not provided for in the books are as under

Service tax demand for the years 2009 to 2012 raised by the department for Rs. 400936/- against which the company has filed appeal. The company has deposited Rs. 179572/- against the demand which is appearing in current assets.



JUMBO FINVEST (INDIA) LIMITED

25. RELATED PARTY DISCLOSURE:

As per Accounting Standard-18, the disclosure of transactions with related parties is given below:-

(i) Key Management Personnel

Ajay Kumar Singh	:	Managing Director & CEO
Mrs. Rekha Singh	:	Non-Executive Director
Mr. Rajesh Kumar Soni	:	Chief Financial Officer
Mr. Jitendra Singh	:	Whole Time Director
Mr. Bijendra Singh	:	Whole Time Director
Mr. Virendra Kumar Soni	:	Company Secretary

(ii) Relative of Key Managerial Personnel:

Mrs. Rekha Singh	:	Non-Executive Director
Mr. Vishal Ajay Singh	:	Son of Managing Director & CEO (Ajay Kumar Singh)
Mr. Siddharth Ajay Singh	:	Son of Managing Director & CEO (Ajay Kumar Singh)
Mrs. Divya Rathore	:	Wife of Mr. Siddharth Ajay Singh
Mrs. Navya Singh	:	

(iii) Other Related Party:

Mr. Siddharth Mathur	:	Independent Director
Mr. Bhrasbhan Singh Bhadoriya	:	Independent Director

Enterprise that significantly influenced by Key Management Personnel

M/s Ajay Landmark Housing Developers
M/s Veena Vadini Properties Pvt. Ltd



JSingh  *Virendra*

JUMBO FINVEST (INDIA) LIMITED

Transactions during the year with related parties:

₹ in Lakh

Name	Interest Received	Rent	Loan/Advance received back	Loan/Advance paid	Salary
Mr. Ajay Kumar Singh	-	5.31	612.04	-	24.00
Mrs. Rekha Singh	-	-	-	-	-
Mr. Siddharth Ajay Singh	-	-	352.50	-	-
Mr. Vishal Ajay Singh	-	-	0.50	1.00	-
Mrs. Divya Singh	-	-	-	-	3.27
Mrs. Navya Singh	-	-	-	-	2.41
M/s Ajay Landmark Housing Developers	-	-	-	-	-
M/s Veena Vadini properties Pvt Ltd	-	-	-	18.15	-

Remuneration and Sitting fees:

Name	As on 31 st march 2023		As on 31 st march 2022	
	Key Management Personnel	Relative of KMP and Other Related Parties	Key Management Personnel	Relative of KMP and Other Related Parties
Remuneration(Including Bonus)	52.51	17.68	238.88	15.12
Sitting Fees	-	1.66	-	1.80

Balances Outstanding as on 31.03.2023:

Name	Loan/Advance (Liability)	Loan/Advance (Asset)	Other
Mr. Ajay Kumar Singh	612.04	-	-
Mr. Siddharth Ajay Singh	263.66	-	-
Mr Vishal Ajay Singh	-	75.23	-
Mrs. Divya Singh	-	-	0.59
Mrs. Rekha Singh	-	-	1.38
Mrs. Navya Singh	-	-	0.22

26. Information as required in terms of paragraph 13 of the RBI Master Direction DNBR. PD. 008/03.10.119/2016-17 dated September 01,2016 "Master Direction - Non-Banking Financial Company – Systematically Important Non- Deposit taking Company and Deposit taking Company (Reserve Bank) Directions , 2016 are mentioned as below:



JUMBO FINVEST (INDIA) LIMITED

27. Disclosures required in terms of Annexure XIV of the RBI Master Direction DNBR. PD. 008/03.10.119/2016-17 dated 1 September 2016(updated as on 22 February 2019) “ Master Direction – Non-Banking Financial Company – Systematically Important Non- Deposit taking Company and Deposit taking Company (Reserve Bank) Directions , 2016 are mentioned as below:

27.1 CAPITAL

Particulars		31-03-2023	31-03-2022
i)	CRAR (%)	-57.97%	-47.97%
ii)	CRAR - Tier I Capital (%)	-57.97%	-47.97%
iii)	CRAR - Tier II Capital (%)	0.00	0.00%
iv)	Amount of subordinated debt raised as Tier-II capital	8,00,00,000	10,00,00,000
v)	Amount raised by issue of Perpetual Debt Instruments	0	0

27.2 INVESTMENTS

Particulars		31-03-2023	31-03-2022
(1)	Value of Investments		
	(i) Gross Value of Investments*		
	(a) In India	20,97,175	20,97,175
	(b) Outside India,		
	(ii) Provisions for Depreciation		
	(a) In India	-	-
	(b) Outside India,	-	-
	(iii) Net Value of Investments		
	(a) In India	20,97,175	20,97,175
	(b) Outside India.	-	-
(2)	Movement of provisions held towards depreciation on investments.		
	(i) Opening balance	-	-
	(ii) Add : Provisions made during the year	-	-
	(iii) Less : Write-off / write-back of excess provisions during the year	-	-
	(iv) Closing balance	-	-

* Investment in Gold Coins. Valuation at Cost.



JUMBO FINVEST (INDIA) LIMITED

27.3 DERIVATIVES

The Company has not entered into any derivative transactions and hence the disclosure required has not been made.

27.4 Disclosures relating to Securitization

The company sells loans through direct assignment transactions. The information of securitization / direct assignment by the Company as originator as required by RBI circular DNBS. PD. No. 301/3.10.01/2012-13 dated 21 August 2012 is as under:

(a) For Securitization Transaction NIL

(b) For Assignment Transaction :

Sr. no	Particulars	No./Amount in ₹ Lakh
1	No of SPVs sponsored by the applicable NBFC for securitization/assignment transactions*	11
2	Total amount of securitized/assigned assets as per books of the SPVs sponsored	2,211.60
3	Total amount of exposures retained by the applicable NBFC to comply with MRR as on the date of balance sheet	
	a) Off-balance sheet exposures	
	First loss	Nil
	Others	Nil
	b) On-balance sheet exposures	
	First loss	Nil
	Others(MRR)	272.98
4	Amount of exposures to securitization/assignment transactions other than MRR	
	a) Off-balance sheet exposures	
	i) Exposure to own securitizations	Nil
	First loss	Nil
	Loss	Nil
	ii) Exposure to third party securitizations	Nil
	First loss	Nil
	Others	Nil
	b) On-balance sheet exposures	
	i) Exposure to own securitizations	Nil
	First loss	Nil
	Others	Nil
	ii) Exposure to third party securitizations	Nil
	First loss	Nil
	Others	Nil



JUMBO FINVEST (INDIA) LIMITED

27.5 Details of Financial Assets sold to securitization / Reconstruction Company for Asset Reconstruction

The Company has not sold financial assets to securitization/reconstruction Company for asset reconstruction during the year.

27.6 Details of Assignment Transactions undertaken by NBFCs

		(Amount in Lakh)	
Particulars		31-03-2023	31-03-2022
(i)	No. of accounts	1616	2137
(ii)	Aggregate value (net of provisions) of accounts sold	1,938.62	3,089.75
(iii)	Aggregate consideration	1,938.62	3,089.75
(iv)	Additional consideration realized in respect of accounts transferred in earlier years	-	-
(v)	Aggregate gain / loss over net book value	-	-

27.7 Details of Non-performing Financial Assets purchased/sold:

The Company has not sold/purchased non- performing financial assets during the year.

27.8 Asset Liability Management Maturity pattern of certain items of Assets & Liabilities.

	Up to 30/31 days	Over 1 month upto 2 Month	Over 2 months upto 3 months	Over 3 month & up to 6 month	Over 6 Month & up to 1 year	Over 1 year & up to 3 years	Over 3 year & up to 5 years	Over 5 years	Total
Deposits TD	118.56	-	-	-	-	-	-	-	118.56
Deposits FLDG	121.64								121.64
Advances	13129.62	226.23	378.03	3,056.05	2,319.57	4,126.58	5,291.59	-	28,527.67
Investments								-	-
Borrowings(except WC)	24153.71	358.73	307.56	2253.02	2280.95	2312.31	-	-	31,666.28
Foreign Currency assets	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-



JUMBO FINVEST (INDIA) LIMITED

27.9 Exposure to Real Estate Sector

(Amount in Lakh)			
Category		31-03-2023	31-03-2022
a)	Direct Exposure		
	(i) Residential Mortgages -		
	Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	12559.94	13471.48
	(ii) Commercial Real Estate -		
	Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure shall also include non-fund based limits	844.92	1653.50
	(iii) Investments in Mortgage Backed Securities (MBS) and other securitized exposures -	-	-
	a. Residential	12559.94	13471.48
	b. Commercial Real Estate	844.92	1653.50
Total Exposure to Real Estate Sector		13404.86	15124.98

27.10 Exposure to Capital Market

The Company has no exposure to Capital Market.

27.11 Details of Financing of Parent Company Products

Not Applicable

27.12 Details of Single Borrower Limit (SGL)/ Group Borrower Limit (GBL) exceeded by the applicable NBFC

The owned funds as on 31-03-2023 are 182.18 (crs). Therefore, all the advances to borrowers exceeds the single borrower limit (SGL)/ Group borrower limit (GBL).



JUMBO FINVEST (INDIA) LIMITED

27.13 Unsecured Advances

(a) The Company has not granted any advances against intangible securities.

(b) The company has granted unsecured advances Principal O/S =Rs.5444.34 Lakh
(Pre Emi Interest included in above figure)

** Non Performing assets amount to Rs. 5444.34 Lakh out of Rs. 5444.34 Lakh.

27.14 Registration Number Obtained from RBI

B-10-00186

27.15 Disclosure of Penalties Imposed by RBI and other Regulators

RBI has instructed to not disburse any further loans & make any investment other than government securities till net NPA reaches less than 10%. Further, instructed to not increase size of the balance sheet by accepting public funds in any manner as per RBI letter dated Jan'2020.

27.16 Related Party Disclosures

Refer to Note No.25

27.17 Ratings Assigned by Credit Rating Agencies and Migration of Ratings during the year.

No ratings done during the current year

27.18 Remuneration of Directors

Refer Note No. 25

27.19 Management

The Annual Report has a detailed chapter on Management Discussion & Analysis.

27.20 Net Profit or Loss for the Period, Prior Period Items and Change in Accounting Policies

There are no such material items which require disclosures in the notes to account in terms of relevant AS.

27.21 Revenue Recognition

Refer to Note 1.08

27.22 IND AS-110 Consolidated Financial Statements

NOT APPLICABLE



JUMBO FINVEST (INDIA) LIMITED

27.23 Provisions & Contingencies

(In Lakh)

Break up of 'Provisions and Contingencies' shown under the head Expenditure in Profit and loss account	31-03-2023	31-03-2022
Provisions for depreciation on Investment	-	-
Provision towards NPA	2,689.23	4,772.33
Additional Provision due to COVID-19	-	-
Provision made towards Income tax	-	-
Other Provision and Contingencies (with details)	-	-
Provision for Standard Assets	(1.44)	(48.80)

27.24 Draw Down From Reserves

	As on 31-03-2023
Draw Down from Reserves	-

27.25 Concentration of Deposits (For Deposit taking NBFCs)

Not Applicable

27.26 Concentration of Advances

(In Lakh)

As at 31-03-2023	
Total Advances to twenty largest borrowers	16,200.10
Percentage of Advances to twenty largest borrowers to Total Advances of the applicable NBFC	56.79%

27.27 Concentration of Exposures

(in Lakh)

As at 31-03-2023	
Total Exposure to twenty largest borrowers / customers	16,200.10
Percentage of Exposures to twenty largest borrowers / customers to Total Exposure of the applicable NBFC on borrowers / customers	56.79%

27.28 Concentration of NPAs

(in Lakh)

	As at 31-03-2023
Total Exposure to top four NPA accounts	7250.08



A2

J Singh

Virendra

[Signature]

JUMBO FINVEST (INDIA) LIMITED

27.29 Sector Wise NPAs

(in Lakh)

S. No.	Sector	Total Amount of NPA sector wise	Percentage of NPAs to Total Advances in that sector
1	Agriculture & allied activities	1262.97	4.42%
2	MSME	345.14	1.21%
3	Corporate borrowers	5328.25	18.68%
4	Services	8936.14	31.32%
5	Auto loans	482.78	1.69%
6	Other personal loans	12172.39	42.67%
	Total	28527.67	100.00%

27.30 Movement of NPAs

(in Lakh)

Particulars			31/03/2023	31/03/2022
(i)	Net NPAs to Net Advances (%)			
(ii)	Movement of NPAs (Gross)			
	(a)	Opening balance	32062.56	25766.67
	(b)	Additions during the year	265.37	9816.87
	(c)	Write-off during the year	638.28	593.54
	(d)	Reductions during the year	3532.01	2927.44
	(e)	Closing balance	28157.64	32062.56
(iii)	Movement of Net NPAs			
	(a)	Opening balance	18353.24	16893.64
	(b)	Additions during the year	231.85	3969.68
	(d)	Write-off during the year	101.87	207.82
	(c)	Reductions during the year	1345.67	2302.26
	(e)	Closing balance	17,137.55	18,353.24
(iv)	Movement of provisions for NPAs (excluding provisions on standard assets)			
	(a)	Opening balance	13709.32	8873.03
	(b)	Provisions made during the year	33.52	5847.19
	(c)	Write-off / write-back of excess Provisions	536.41	385.72
	(d)	Reductions during the year	2186.34	625.18
	(e)	Closing balance	11020.09	13709.32



JUMBO FINVEST (INDIA) LIMITED

27.31 Overseas Assets (For those with Joint Ventures and Subsidiaries Abroad)

Nil

27.32 Off- balance sheet SPVs Sponsored (which are required to be consolidated as per Accounting Norms)

Nil

27.33 Disclosure of Customer Complaints

		As on 31-03-2023
(a)	No. of complaints pending at the beginning of the year	NIL
(b)	No. of complaints received during the year	NIL
(c)	No. of complaints redressed during the year	NIL
(d)	No. of complaints pending at the end of the year	NIL

27.34 Provision for impact of COVID-19

The 'severe acute respiratory syndrome coronavirus 2 (SARS -CoV-2)', generally known as COVID - 19, which was declared as a global pandemic by World Health Organisation on 11 March 2020, continues to spread across globe and in India. Globally countries and businesses are under lockdown. On 24 March 2020, the Government of India announced a 21 days lockdown initially, which was extended by 19 days across the country to contain the spread of the virus. Considering the severe health hazard associated with COVID -19 pandemic, certain parts of the country have further extended the lockdown. There is a high level of uncertainty about the duration of the lockdown and the time required to return to normalcy. The extent to which COVID -19 pandemic will impact the provision on assets is dependent on the future developments which are highly uncertain. The impact of the global health pandemic may be different from that estimated at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.

Signature to Notes 1 to 27 Annexed to and forming part of Financial Statements As per our report of even date

FOR KAILASH CHAND AGARWAL & CO.

Chartered Accountants
Firm Reg. No. 006604C

ICAI UDIN:

2307542BGWFMD2406

(KAILASH CHAND AGARWAL)

Partner

M.No.: 075424

Place : Jaipur

Date: 04-09-2023



FOR JUMBO FINVEST (INDIA) LIMITED

(AJAY KUMAR SINGH)
Managing Director & CEO
DIN:00742286

(JITENDRA SINGH)
Whole Time Director
DIN: 09646371

(RAJESH KUMAR SONI)
Chief Financial Officer
PAN: ANUPS177R

VIREDNRA KUMAR SAINI
Company Secretary
PAN: CGRPS6599H



Additional Regulatory Information in terms of MCA notification dated 24/03/2021

1. Title deeds of immovable property not held in name of company-Under Property, Plant and Equipment

Title deeds of immovable property held are in the name of company

2. Disclosure in case of Revaluation of property, plant and equipment

The company has not revalued any of its property, plant and equipment, hence no disclosure is required

3. Disclosure in relation to Loans and advances to promoters, directors, key managerial persons (KMP) & related parties

Annexure 25

4. Disclosure in relation to Capital Work in Progress

There is no capital WIP as on balance date.

5. Disclosure in relation to Intangible asset under development

There are no intangible assets under development

6. Disclosure in relation to Benami property held

NA

7. Disclosure in relation to borrowings from banks on the basis of security of current assets:

The Company has borrowings from Bank on the basis of security of current assets.

Company has not provide any current assets to Banks.

8. Disclosure regarding Wilful Defaulter

We report that the company has been declared wilful defaulter by Equitas Small Finance Bank on 03-04-2021.

We report that the company has been declared wilful defaulter by Equitas Small Finance Bank on 25-05-2022.

9. Relationship with Struck off Companies-General disclosure

The company has no transaction with companies struck off under section 248 of the Act, or under section 560 of the companies Act, 1956

10. Disclosure regarding delay in registration of charges or satisfaction with ROC

11. Disclosure regarding Compliance with no. of layers of companies

This clause is not applicable to the company

12. Disclosure of Ratios:-

Particulars	Numerator	Denominator	31-03-2023	31-03-2022	Variance in %
Current Ratio (in times)	Current Assets	Current Liabilities	0.48	0.43	4.55%
Debt-Equity Ratio (in times)	Long Term Debt	Shareholder's Fund	-2.40	-2.78	38.22%
Debt Service Coverage Ratio (in times)	EBDIT	INT+PRINCIPAL Interest means only term loan interest not WC Interest	0.04	-0.16	20.46%
Return on Equity Ratio (in %)	Net Earnings after tax	Shareholder's Equity	-3.84%	72.39%	-76.23%
Net profit ratio (in %)	Net Profit after tax	Sales	-10.61%	-304.30%	293.69%
Return on Capital employed (in %)	EBIT	Capital Employed (Tangible Net Worth + Total Debts + Deferred Tax Liability)	6.18%	-26.41%	32.59%



Virendra

Comparison of Ratio

Particulars	Remark, if change is more than 25%
Current Ratio (in times)	The reason is decrease in current assets.
Return on Equity Ratio (in %)	The reason is Loss increased in comparison of last year.
Net profit ratio (in %)	The reason is Loss increased and income decreased in comparison of last year.

13. Disclosure regarding compliance with approved scheme of arrangements

There is not scheme of arrangement approved in terms of section 230 to 237 of Companies Act, 2013

14. Disclosure regarding Utilisation of borrowed funds and share premium

The company has neither advanced any fund to intermediaries nor has received any fund with the understanding that intermediary or company shall directly or

15. Undisclosed income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

16. Details of Crypto Currency or Virtual Currency

The company has not traded or invested or dealt in Crypto Currency or Virtual Currency during the financial year, hence no disclosure is required



Additional Regulatory Information in terms of MCA notification dated 24/03/2021

1. Title deeds of immovable property not held in name of company-Under Property, Plant and Equipment

Title deeds of immovable property held are in the name of company

2. Disclosure in case of Revaluation of property, plant and equipment

The company has not revalued any of its property, plant and equipment, hence no disclosure is required

3. Disclosure in relation to Loans and advances to promoters, directors, key managerial persons (KMP) & related parties

Annexure 25

4. Disclosure in relation to Capital Work in Progress

There is no capital WIP as on balance date.

5. Disclosure in relation to Intangible asset under development

There are no intangible assets under development

6. Disclosure in relation to Benami property held

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