

## AUTOCREATES (INDIA) PRIVATE LIMITED

B-301, Amaltas CHS Ltd, New Juhu Versova link road, Behind Hdfc Bank Ltd, Andheri (West) Mumbai-400053  
(CIN:U99999MH1991PTC059843)

Provisional Balance Sheet as at 05, October, 2023

(Rupees)

	Notes	As At 05-10-2023	As At 31-03-2023
<b><u>EQUITY AND LIABILITIES:</u></b>			
<b>Shareholders` Funds:</b>			
Share Capital	1	11,892,400	11,892,400
Reserve and Surplus	2	(170,282,421)	(169,280,433)
<b>Non-Current Liabilities</b>			
Long Term Borrowings	3	181,084,999	181,084,999
Deferred Tax Liabilities	4	-	-
Other Non-Current Liabilities	5	-	-
<b>Current Liabilities:</b>			
Short Term Borrowings	6	2,500,000	5,550,000
Trade Payable	7	-	6,562,782
Other Current Liabilities	8	30,836,459	31,114,905
<b>Total</b>		<b>56,031,437</b>	<b>66,924,653</b>
<b><u>ASSETS:</u></b>			
<b>Non Current Assets:</b>			
Fixed Assets			
- Tangible Assets	9	43,568,077	44,675,583
- Capital Work In Progress		-	-
Non - Current Investments	10	450,000	450,000
Other Non Current Assets	11	608,419	193,440
<b>Current Assets:</b>			
Inventories	12	-	-
Trade Receivables	13	2,063,602	1,379,206
Cash and Cash Equivalentents	14	933,543	345,558
Short Term Loans and Advance	15	7,234,356	18,707,426
Other Current Assets	16	1,173,440	1,173,440
<b>Total</b>		<b>56,031,437</b>	<b>66,924,653</b>
<b>Notes to Financial Statements</b>	<b>1 to 28</b>		

As per our report of even date

Anita Choudhari & Co

*A.C. Choudhari*

Anita Chaudhary  
Proprietor, M. No. 102992  
Firm reg. No. 151914W



For Autocreates (India) Private Limited

*Gurinder Singh Arora*  
Gurinder Singh Arora  
Director

DIN: 01506540

*Tarvinder Kaur Arora*  
Tarvinder Kaur Arora  
Director

DIN: 01495110



## AUTOCREATES (INDIA) PRIVATE LIMITED

B-301, Amaltas CHS Ltd, New Juhu Versova link road, Behind Hdfc Bank Ltd, Andheri (West) Mumbai-400053  
(CIN:U99999MH1991PTC059843)

Provisional Statement of Profit & Loss Account for the year ended 05, October, 2023

(Rupees)

	Notes	For the year ended 05-10-2023	For the year ended 31-03-2023
<b>INCOME</b>			
Revenue from Operation	17	579,997	11,977,298
Other Income	18	-	50
<b>Total</b>		<b>579,997</b>	<b>11,977,348</b>
<b>EXPENDITURE</b>			
Employee Benefit Expenses	19	-	14,340,056
Changes in Inventories	20	-	-
Finance Charges	21	-	4,587
Depreciation	22	1,107,506	3,982,958
Others	23	474,479	224,716,379
<b>Total</b>		<b>1,581,985</b>	<b>243,043,980</b>
<b>Profit before Tax</b>		<b>(1,001,988)</b>	<b>(231,066,632)</b>
Current Tax		-	-
Short Provision of Earlier Years		-	-
Deferred Tax		-	-
<b>Profit after Tax</b>		<b>(1,001,988)</b>	<b>(231,066,631)</b>
Earnings per equity share	26		
Basic		(0.84)	(194.30)
Notes to Financial Statements	1 to 28		

As per our report of even date

Anita Choudhari & Co

*A. C. Choudhary*

Anita Chaudhary  
Proprietor, M. No. 102992  
Firm reg. No. 151914W



For Autocreates (India) Private Limited

*Gurinder Singh Arora* *Tarvinder Kaur Arora*

Gurinder Singh Arora Tarvinder Kaur Arora  
'Director Director  
'DIN: 01506540 DIN: 01495110



**AUTOCREATES (INDIA) PRIVATE LIMITED**

Notes to financial statements for the year ended 05, October, 2023

**Note - 1**

**Share Capital**

(Rupees)

Particulars	As at	
	05-Oct-23	31-Mar-23
<b>Authorised share capital</b> 12,50,000 (31 March 2016: 12,50,000) equity shares of Rs. 10/- each	12,500,000	12,500,000
<b>Issued, subscribed and paid up share capital</b> 11,89,240 (31 March 2016: 11,89,240) equity shares of Rs. 10/- each (of which 11,43,500 (11,43,500) Equity Shares of Rs. 10/- each have been allotted as fully paid up bonus shares by way of capitalisation of accumulated profits.)	11,892,400	11,892,400
	11,892,400	11,892,400

**a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Equity Shares of Rs. 10/- each fully paid up	5-Oct-2023		31-Mar-2023	
	No. of Shares	(Rs.)	No. of Shares	(Rs.)
At the beginning of the year	1,189,240	11,892,400	1,189,240	11,892,400
Issued during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>1,189,240</b>	<b>11,892,400</b>	<b>1,189,240</b>	<b>11,892,400</b>

**b. Terms/ rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of the preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**c. Detail of shareholders holding more than 5% shares in the Company**

Particulars	5-Oct-2023		31-Mar-2023	
	No. of Shares	% held	No. of Shares	% held
<b>Equity shares of Rs. 10/- each fully paid</b>				
Gurinder Singh Arora	1,114,620	93.73	1,114,620	93.73
Tarvinder Kaur Arora	74,620	6.27	74,620	6.27

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

**Note-2**

**Reserves and Surplus**

(Rupees)

Particulars	As at	
	05-Oct-23	31-Mar-23
<b>Surplus</b>		
Balance as per Last Balance Sheet	(169,280,433)	61,786,199
Add: Net profit for the year	(1,001,988)	(231,066,632)
<b>Total</b>	<b>(170,282,421)</b>	<b>(169,280,433)</b>

**AUTOCREATES (INDIA) PRIVATE LIMITED**

Notes to financial statements for the year ended 05, October, 2023

**Note-3**

**Long Term Borrowings**

(Rupees)

Particulars	As at	
	05-Oct-23	31-Mar-23
<b>Secured Loans</b>		
The Punjab and Maharashtra Co-op Bank Ltd. And sundaram Finance		
-Term Loan NPA	102,026,776	102,026,776
(secured against the hypothecation of commercial vehicle)		
-Cash Credit NPA	79,058,223	79,058,223
(secured against the hypothecation of stocks & Debts)		
<b>Total</b>	<b>181,084,999</b>	<b>181,084,999</b>

*A. C. Chudhary*



**Note-4****Deferred Tax Liability (Net)**

(Rupees)

Particulars	As at	
	05-Oct-23	31-Mar-23
Deferred Tax Liability	-	-
Total	-	-

**Note-5****Other Non-Current Liabilities**

(Rupees)

Particulars	As at	
	05-Oct-23	31-Mar-23
Rent Deposit	-	-
Total	-	-

**AUTOCREATES (INDIA) PRIVATE LIMITED****Notes to financial statements for the year ended 05, October, 2023****Note-6****Short Term Borrowings**

(Rupees)

Particulars	As at	
	05-Oct-23	31-Mar-23
<b>Secured Loans</b>		
<u>Term Loan</u>		
Term Loan from Sundaram Finance Limited (secured against the hypothecation of commercial vehicle)	-	3,050,000
<u>Unsecured Loan</u>		
Moonet Papers Pvt Ltd	2,500,000	2,500,000
Total	2,500,000	5,550,000

**Note-7****Trade Payable**

(Rupees)

Particulars	As at	
	05-Oct-23	31-Mar-23
Trade Payables	-	6,562,782
Total	-	6,562,782

**Note-8****Other Current Liabilities**

(Rupees)

Particulars	As at	
	05-Oct-23	31-Mar-23
<b>Other Liabilities</b>		
-for Statutory Dues GST	16,827,523	16,910,984
Employee TAX	-	7,475
TDS Deducted Payable 2022-23	-	31,587
sundry creditors	-	-
- Creditors for Capital Goods	-	-
sundry creditors	-	-
Provisions	14,008,936	14,164,859
Total	30,836,459	31,114,905

*A. C. Choudhary*



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**AUTOCREATES (INDIA) PRIVATE LIMITED**

Notes to financial statements for the year ended 05, October, 2023

**Note-9**

**Fixed Assets**

Particulars	Gross Block		As at 05.10.2023	Deduction	As at 05.10.2023	Up to 01.04.2023	Deduction	Depreciation		Net Block	
	As at 01.04.2023	Addition						For the year	Up to 05.10.2023	As at 05.10.2023	As at 31.03.2023
<b>Tangible Assets</b>											
Yard	97,583,117	-	97,583,117	-	97,583,117	73,823,117	-	592,812	74,415,929	23,167,188	23,760,000
Office Fixtures	1,355,650	-	1,355,650	-	1,028,819	1,028,819	-	8,073	1,036,892	318,758	326,831
Computers	1,329,481	-	1,329,481	-	1,234,971	1,234,971	-	2,334	1,237,305	92,176	94,510
Furniture and Fixtures	505,453	-	505,453	-	495,966	495,966	-	569	496,534	8,919	9,487
Commercial Vehicles	33,588,314	-	33,588,314	-	13,194,851	13,194,851	-	503,719	13,698,569	19,889,745	20,393,463
Printers	318,834	-	318,834	-	298,992	298,992	-	-	298,992	19,842	19,842
Office Equipment	1,674,464	-	1,674,464	-	1,603,014	1,603,014	-	-	1,603,014	71,450	71,450
<b>Total</b>	<b>136,355,313</b>	<b>-</b>	<b>136,355,313</b>	<b>-</b>	<b>91,679,730</b>	<b>91,679,730</b>	<b>-</b>	<b>1,107,506</b>	<b>92,787,236</b>	<b>43,568,077</b>	<b>44,675,583</b>

*(Signature)*

*A. C. Chudhary*



**AUTOCREATES (INDIA) PRIVATE LIMITED**

Notes to financial statements for the year ended 05, October, 2023

**Note-10****Non - Current Investments**

Particulars	(Rupees)	
	As at	
	30-Sep-23	31-Mar-23
<b>Unquoted (At Cost)</b>		
40,000 (40,000) Equity Shares of Rs. 10/- Each of Punjab and Maharashtra Co-Op Bank Ltd.	-	-
45,000 (45,000) Equity Share of Rs.10/- Each of Autocreates Services Pvt. Ltd.	450,000	450,000
<b>Total</b>	<b>450,000</b>	<b>450,000</b>

**Note-11****Other Non - Current Assets**

Particulars	(Rupees)	
	As at	
	30-Sep-23	31-Mar-23
Deposits	193,440	193,440
TDS Recivable	414,979	-
<b>Total</b>	<b>608,419</b>	<b>193,440</b>

**Note-12****Inventories**

Particulars	(Rupees)	
	As at	
	30-Sep-23	31-Mar-23
Closing Stock	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

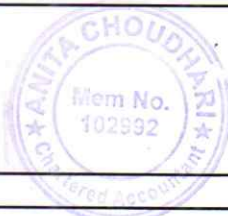
**Note-13****Trade Receivable**

Particulars	(Rupees)	
	As at	
	30-Sep-23	31-Mar-23
<b>(Unsecured, considered good)</b>		
Trade Receivable	2,063,602	1,379,206
<b>Total</b>	<b>2,063,602</b>	<b>1,379,206</b>

**Note-14****Cash and Cash Equivalents**

Particulars	(Rupees)	
	As at	
	30-Sep-23	31-Mar-23
Balance with Banks		
- in Current Accounts	64,344	61,435
- in FDRs	-	-
Cash in Hand	869,199	284,123
<b>Total</b>	<b>933,543</b>	<b>345,558</b>

*A. C. Chudhary*



**AUTOCREATES (INDIA) PRIVATE LIMITED**

Notes to financial statements for the year ended 05, October, 2023

**Note-15**

**Short Term Loans and Advances**

Particulars	(Rupees)	
	As at	
	30-Sep-23	31-Mar-23
Balance with Government Authorities	-	414,979
Advances to Loan	1,765,857	-
Advance to Corporates	5,468,500	18,292,447
<b>Total</b>	<b>7,234,356</b>	<b>18,707,426</b>

**Note-16**

**Other Current Assets**

Particulars	(Rupees)	
	As at	
	30-Sep-23	31-Mar-23
Prepaid Expenses	1,173,440	1,173,440
Advance for business	-	-
<b>Total</b>	<b>1,173,440</b>	<b>1,173,440</b>

**Note-17**

**Revenue from Operations**

Particulars	(Rupees)	
	For the year	
	30-Sep-23	31-Mar-23
Income from Operating Activities	579,997	11,977,298
<b>Total</b>	<b>579,997</b>	<b>11,977,298</b>

**Note-18**

**Other Income**

Particulars	(Rupees)	
	For the year	
	30-Sep-23	31-Mar-23
Dividend Income	-	50
<b>Total</b>	<b>-</b>	<b>50</b>

**AUTOCREATES (INDIA) PRIVATE LIMITED**

Notes to financial statements for the year ended 05, October, 2023

**Note-19**

**Employee Benefit Expenses**

Particulars	(Rupees)	
	For the year	
	30-Sep-23	31-Mar-23
Payment to Employees	-	14,093,112
Staff Welfare Expenses	-	246,944
<b>Total</b>	<b>-</b>	<b>14,340,056</b>

**Note - 20**

**Change in Inventories**

Particulars	(Rupees)	
	For the Year ended	
	30-Sep-23	31-Mar-23
Inventories (at close)	-	-
Inventories (at commencement)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note-21**

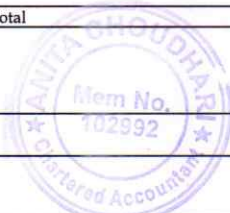
**Finance Cost**

Particulars	(Rupees)	
	For the year	
	30-Sep-23	31-Mar-23
Bank Charges	-	-
Loan Processing Fee	-	4,587
<b>Total</b>	<b>-</b>	<b>4,587</b>

**Note-22**

**Depreciation**

Particulars	(Rupees)	
	For the year	
	30-Sep-23	31-Mar-23
Depreciation on Tangible Assets	1,107,506	3,982,958
<b>Total</b>	<b>1,107,506</b>	<b>3,982,958</b>



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*A. C. Choudhary*

**AUTOCREATES (INDIA) PRIVATE LIMITED**

Notes to financial statements for the year ended 05, October, 2023

**Note-23****Other Expenses**

(Rupees)

Particulars	For the year	
	30-Sep-23	31-Mar-23
<b>Direct Expenses</b>		
Operating Expenses		247,261
<b>Preshipment Service Charges</b>		2,008,717
- Other Matters		
Repairs & Maintenance Expenses		1,000
Traveling and Conveyance Expenses	25,687	40,097
Administrative Exp.	44,385	
General Office Expenses	45,288	150,845
Legal and Professional Fees		151,000
Vehicle Expenses	14,177	293,515
Electricity Expenses	86,788	1,375,241
Tml Expenses		169,994
Commission & Brokerage		
Deducation log		
Transformer Exp Panvel		112,000
Labour charges	16,000	
Staffwelfare Expenses	45,312	-
Other Expenses	6,715	194,872
GST Panalty	41,654	
Workshop Expenses	92,868	-
Finance Charges	5,605	-
Advocate Fees	50,000	85,000
Written Off 2022-23		219,230,518
<b>Total</b>	<b>474,479</b>	<b>224,716,379</b>

**Note - 24****Contingent Liabilities**

(Rupees)

	For the Year ended	
	30-Sep-23	31-Mar-23
<b>Contingent Liabilities in respect of:</b>		
a) Guarantees given by the company on behalf of group companies	-	-

**Note-25****Previous year figures**

Previous years figures have been regrouped or rearranged, wherever necessary.

A-C Chudhary





**Note-26**  
**Earning Per Shares**

(Rupees)

Particulars	For the year	
	30-Sep-23	31-Mar-23
Net Profit After Tax Available For Equity Shareholders	(1,001,988)	(9,203,195)
Weighted Average Number of Equity Shares used as Denominator for calculating EPS	1,189,240	1,189,240
Basic & Diluted Earning Per Share (EPS)	(0.84)	(7.74)

**AUTOCREATES (INDIA) PRIVATE LIMITED**

Notes to financial statements for the year ended 05, October, 2023

**Note-27**  
**Related Party Disclosure**

**i. List of Related Parties with whom transactions have taken place & Relationship.**

**a. Key Management Personnel**

Gurinder Singh Arora  
Tarvinder Kaur Arora

*A. C. Chudhary*  
  
  
  
