

**Yash Jewellery Private Limited**

**Balance Sheet As at 31st March, 2019**

*(Amount in Rs.)*

Particulars		Note No.	As at 31st March 2019	As at 31st March 2018
			Amount	Amount
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>I</b>	<b>Shareholders' funds</b>			
	(a) Share Capital	3	79,232,800	79,232,800
	(b) Reserves and Surplus	4	(1,477,421,964)	-1,455,247,451
			(1,398,189,164)	-1,376,014,651
<b>II</b>	<b>Non-current liabilities</b>			
	Long Term Borrowings	5	770,186,051	770,186,051
<b>III</b>	<b>Current liabilities</b>			
	(a) Short Term Borrowings	6	2,534,484,704	2,534,498,804
	(b) Trade Payables	7	496,545,692	484,570,164
	(c) Other Current Liabilities	8	3,707,232,358	3,707,863,546
			6,738,262,754	6,726,932,514
	<b>TOTAL</b>		<b>6,110,259,641</b>	<b>6,121,103,914</b>
<b>B</b>	<b>ASSETS</b>			
<b>I</b>	<b>Non-current assets</b>			
	(a) Fixed Assets			
	(i) Tangible Assets	9	71,773,147	80,934,818
	(ii) Intangible Assets	9	140,471	140,471
	(iii) Capital Work-in-progress		53,648,811	51,696,639
	(b) Non Current Investments	10	2,539,385,697	2,539,385,697
	(c) Long-Term Loans and Advances	11	57,120,144	57,424,273
			2,722,068,270	2,729,581,898
<b>II</b>	<b>Current assets</b>			
	(a) Inventories	12	31,985,735	34,508,545
	(b) Trade Receivables	13	2,456,198,657	2,448,324,469
	(c) Cash and Cash Equivalents	14	607,856	2,277,361
	(d) Short-Term Loans and Advances	15	899,399,123	906,411,641
			3,388,191,371	3,391,522,016
	<b>TOTAL</b>		<b>6,110,259,641</b>	<b>6,121,103,914</b>
	See accompanying notes forming part of the financial statements	1-22		

In terms of our report attached.

**For R K Jhunjhunwala & Associates**  
Chartered Accountants

Partner  
Name: Sandeep B. G. Jhunjhunwala  
Membership No. 049214

Place : Mumbai  
Date : 31st August, 2019

**For and on behalf of the Board of Directors**

Directors

Place : Mumbai  
Date: 31st August, 2019



*Arubhydesai*

**Yash Jewellery Private Limited**

**Statement of Profit and Loss for the year ended 31st March, 2019**

*(Amount in Rs.)*

Particulars		Note No.	For the year ended 31st March 2019	For the year ended 31st March 2018
			Amount	Amount
<b>A</b>	<b>Revenue</b>			
	Revenue from Operations (Gross)	16	27,765,206	179,569,320
	Other Income	17	199,383	1,191,441
	<b>Total revenue</b>		<b>27,964,589</b>	<b>180,760,761</b>
<b>B</b>	<b>Expenses</b>			
	(a) Cost of Materials Consumed and Change in Work in Progress	18	10,300,675	118,273,982
	(c) Employee Benefits Expense	19	15,925,088	25,351,067
	(d) Finance Cost	20	1,129,610	1,129,206
	(e) Depreciation and Amortisation Expenses	9	9,161,669	10,584,738
	(f) Other Expenses	21	13,622,060	21,276,554
	<b>Total expenses</b>		<b>50,139,102</b>	<b>176,615,547</b>
<b>C</b>	<b>(Loss)/Profit before Extra Ordinary Item (A-B)</b>		<b>(22,174,513)</b>	<b>4,145,214</b>
<b>D</b>	<b>Extra Ordinary Item</b>			
	Provision for Doubtful Debts (Debtors)		-	2,030,035,282
<b>C</b>	<b>(Loss)/Profit before Tax (A-B)</b>		<b>(22,174,513)</b>	<b>(2,025,890,068)</b>
<b>D</b>	<b>Tax Expenses</b>			
	Prior Year Tax adjustment		-	364,907
<b>E</b>	<b>(Loss)/Profit after tax (C-D)</b>		<b>(22,174,513)</b>	<b>(2,026,254,975)</b>
<b>F</b>	<b>Earnings per share (of Rs. 100/- each):</b>	22.11		
	Basic and Diluted		(27.99)	(2,556.88)
	See accompanying notes forming part of the financial statements	1-22		

In terms of our report attached.

For R K Jhunjhunwala & Associates  
Chartered Accountants

*Sandeep B Goel*  
Partner  
Name: Sandeep B Goel  
Membership No. 049214



For and on behalf of the Board of Directors



*V. S. Desai*  
Directors

Place : Mumbai  
Date : 31st August, 2019

Place : Mumbai  
Date: 31st August, 2019

**Yash Jewellery Private Limited**

**Cash Flow Statement for the year ended 31st March, 2019**

*(Amount in Rs.)*

Particulars	For the year ended 31st March, 2019		For the year ended 31st March, 2018	
	Amount	Amount	Amount	Amount
<b>A. Cash flow from operating activities</b>				
(Loss)/Profit before tax		(22,174,513)		(2,025,890,068)
<u>Adjustments for:</u>				
Depreciation	9,161,669		10,584,738	
Financial Charges	1,129,610		1,129,206	
		10,291,279		11,713,944
Operating Profit before Working Capital Changes		(11,883,234)		(2,014,176,124)
<b>Movement in Working Capital</b>				
Trade and Other Receivable	(557,541)		843,733,174	
Inventories	2,522,810		107,266,454	
Trade Payables and Other Liabilities	11,653,108		1,060,919,691	
		13,618,377		2,011,919,319
Cash Outflow from Operations		1,735,143		(2,256,805)
Less: Tax Payments		(308,772)		8,420,438
<b>Net Cash Outflow from Operating Activities</b>		1,426,371		6,163,633
<b>Cash Flow Form Investing Activities</b>				
Purchase of Fixed Assets			(381,496)	
Capital Work in Progress	(1,952,172)		(1,108,620)	
<b>Net Cash used in Investing Activities</b>		(1,952,172)		(2,201,853)
<b>Cash Flow From Financing Activities</b>				
Borrowings (Net)	(1,143,710)		(344,589,143)	
<b>Net Cash generated from Financing Activities</b>		(1,143,710)		(2,601,133)
Net increase/(decrease) in Cash and Cash Equivalents		(1,669,511)		1,360,647
Add: Cash and Cash Equivalents (Opening)		2,277,361		916,714
Cash and Cash Equivalents (Closing)		<b>607,850</b>		<b>2,277,361</b>
Cash and Cash Equivalents includes:				
Cash		339,581		1,660,484
Bank Balances		268,275		616,877
		<b>607,856</b>		<b>2,277,361</b>

In terms of our report attached.

For R K Jhunjhunwala & Associates  
Chartered Accountants

*Sandeep B. Jhunjhunwala*  
Partner  
Name: Sandeep B. Jhunjhunwala  
Membership No. 0492144/R



For and on behalf of the Board of Directors

*A. Aravindrasai*  
Directors

Place : Mumbai  
Date : 31st August, 2019

Place : Mumbai  
Date : 31st August, 2019

**Yash Jewellery Private Limited**  
**Notes forming part of the financial statements**

Note	Particulars
<b>1</b>	<b>Corporate information</b>
<b>1.01</b>	The Company is engaged in the business of Studded Jewellery, through following modes: - Manufacture of Studded Jewellery. For the purpose, it has set-up a manufacturing unit at Special Economic Zone, Mumbai and the commercial production thereat had commenced effective 15th June, 2007. Further, it also procures studded jewellery from overseas manufacturers. - Establishing / Acquiring Foreign and Indian subsidiary companies for attaining the object of business of Studded Jewellery.
<b>1.02</b>	The Company's manufacturing business has been majorly affected, however in the opinion of the management having regard to the future business prospects, these accounts have been prepared by applying principal of going concern.
<b>2</b>	<b>Significant accounting policies</b>
<b>2.1</b>	<b>Basis of accounting and preparation of financial statements</b>  The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policy adopted in the preparation of the financial statements are consistent with those followed in the previous year. All the assets and liabilities have been classified as "current" or "non-current" as per the Company's normal operating cycle and other criteria's set out in Schedule III to the Companies Act, 2013.
<b>2.2</b>	<b>Use of estimates</b>  The preparation of financial statements in conformity with the GAAP requires estimates and assumptions to be made, that affects the reported amounts of assets and liabilities on the date of the accounts and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates. Any revision in the accounting estimates is recognized in accordance with the requirements of the respective accounting standards.
<b>2.3</b>	<b>Fixed Assets and Capital Work-in-Progress</b>  <b>Tangible Assets</b> Fixed Assets are stated at cost of acquisition / construction less accumulated depreciation and provision for impairment, if any. The cost of acquisition/construction includes inward freight, duties & taxes (non-refundable) and other directly attributable expenses incurred to bring the assets to their present location and condition as well as borrowing costs, wherever applicable. Assets under construction and pending installation are classified as Capital Work-in-Progress and are stated at their cost of construction / acquisition and include expenditure incurred theragainst inclusive of borrowing costs, wherever applicable.  <b>Intangible Assets</b> Computer Software, being an intangible asset, is stated at cost of acquisition less accumulated amortization and the same is amortized on "Straight Line Method" over the estimated economic useful life.



**Yash Jewellery Private Limited**  
Notes forming part of the financial statements

Note	Particulars																				
2.4	<p><b><u>Depreciation</u></b></p> <p>Depreciation on tangible and intangible assets is provided under straight line method (SLM) over the useful life of the assets as prescribed in Schedule II of the Companies Act, 2013. Depreciation on the fixed assets added during the year has been provided with reference to the date of addition thereof. Assets costing less than Rs. 5,000 are depreciated at 100% .</p>																				
2.5	<p><b><u>Impairment of Assets</u></b></p> <p>An asset is considered as impaired in accordance with Accounting Standard 28 on Impairment of Assets, when at balance sheet date there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which it belongs, exceeds its recoverable amount (i.e. the higher of the asset's net selling price and value in use.) An impairment loss is charged off to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of its recoverable amount.</p>																				
2.6	<p><b><u>Investments</u></b></p> <p>Long term investments are stated at cost. Provision for permanent diminution in value is made only if in the opinion of the management of the Company the fall is other than temporary in nature.</p>																				
2.7	<p><b><u>Borrowing Costs</u></b></p> <p>Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged off to the Statement of Profit and Loss.</p>																				
2.8	<p><b><u>Inventories</u></b></p> <p><b>Basis of valuation:-</b> Stores, spare parts and consumables at cost, Raw materials including components at cost. Stock in process and Finished Goods at lower of cost or net realizable value.</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; width: 40%;"><b>Particulars</b></th> <th style="text-align: left;"><b>Cost Formula Used</b></th> </tr> </thead> <tbody> <tr> <td>Consumables and Stores</td> <td>FIFO</td> </tr> <tr> <td colspan="2"><b><u>Raw Materials including Components:</u></b></td> </tr> <tr> <td>i Gold</td> <td>FIFO</td> </tr> <tr> <td>ii Alloy</td> <td>FIFO</td> </tr> <tr> <td>iii Cut and Polished Diamonds, Colour Stones and Semi Precious Stones</td> <td>Specific Identification Method</td> </tr> <tr> <td>iv Findings</td> <td>Specific Identification Method</td> </tr> <tr> <td>v Silver</td> <td>FIFO</td> </tr> <tr> <td>vi Rhodium</td> <td>Specific Identification Method</td> </tr> <tr> <td>vii Stock in Process and Finished Goods</td> <td>Valued at attributable cost of raw materials including components consumed and cost of conversion including factory overheads.</td> </tr> </tbody> </table>	<b>Particulars</b>	<b>Cost Formula Used</b>	Consumables and Stores	FIFO	<b><u>Raw Materials including Components:</u></b>		i Gold	FIFO	ii Alloy	FIFO	iii Cut and Polished Diamonds, Colour Stones and Semi Precious Stones	Specific Identification Method	iv Findings	Specific Identification Method	v Silver	FIFO	vi Rhodium	Specific Identification Method	vii Stock in Process and Finished Goods	Valued at attributable cost of raw materials including components consumed and cost of conversion including factory overheads.
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Consumables and Stores	FIFO																				
<b><u>Raw Materials including Components:</u></b>																					
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**Yash Jewellery Private Limited**  
Notes forming part of the financial statements

Note	Particulars
2.9	<p><b><u>Revenue Recognition</u></b></p> <p>Sales are recognized when the significant risks and rewards of the ownership are passed on to the customer(s) and are inclusive of insurance and freight.</p> <p>Job work charges are recognized upon completion of the job.</p> <p>Interest income is accounted for on a time proportion basis.</p>
2.10	<p><b><u>Employee Benefits</u></b></p> <p><b><u>Short Term Employee Benefits</u></b></p> <p>The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by the employees is recognized during the year when the employee renders the related services.</p> <p><b><u>Post employment benefits (defined contribution plan)</u></b></p> <p>Contribution to the Provident Fund, which is a defined contribution scheme, is recognized as an expense in the Statement of Profit and Loss in the year in which the contribution is due.</p> <p>Provision for gratuity and leave encashment being not material, is accounted for on pay as you go method. (Refer Note No. 26.02)</p>
2.11	<p><b><u>Foreign currency transactions and translation</u></b></p> <p>Foreign currency transaction is initially recorded at the exchange rate prevailing at the date of the relevant transaction is effected. Exchange differences arising on foreign currency transactions settled during the year are recognized in the Statement of Profit and Loss for the year.</p> <p>Foreign currency denominated monetary assets and liabilities are translated at the exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Statement of Profit and Loss for the year. However this has not been done on receivables/payables outstanding beyond two years.</p> <p>The Company uses derivative financial instruments such as foreign exchange contracts to hedge its risks associated with foreign currency fluctuations. Forward exchange contracts for hedging the underlying outstanding at the balance sheet date are restated at the exchange rates prevailing on the balance sheet date and the resultant gain or loss on such restatement is recognized in the Statement of Profit and Loss. The premium / discount on such contracts is recognized in the Statement of Profit and Loss over the period of the contract. Profit / loss on cancellation or renewal of foreign exchange contracts is recognized in the year of cancellation / renewal.</p>
2.12	<p><b><u>Lease</u></b></p> <p><b><u>Operating Lease:</u></b></p> <p>Lease payment in respect of assets taken on operating lease are recognised as an expense in the Statement of Profit and Loss in accordance with the terms of lease.</p> <p><b><u>Finance Lease:</u></b></p> <p>In accordance with the requirement of Accounting Standard (AS) 19 "Lease", the Company has recognised the said transaction as an asset and liability by stating the same at an amount equal to the fair value of the vehicle at the inception of the hire purchase finance.</p>



**Yash Jewellery Private Limited**  
**Notes forming part of the financial statements**

Note	Particulars
2.13	<p><b><u>Accounting for taxes</u></b></p> <p>Income tax expense comprises current tax (i.e. amount of tax for the year determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between the accounting income and the taxable income for the year).</p> <p>The deferred tax charge or credit and the corresponding tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date.</p> <p>Deferred tax assets are recognized only to the extent that there is a reasonable certainty that the assets can be realized in future. However where there is unabsorbed depreciation or carried forward losses under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized.</p>
2.14	<p><b><u>Earnings Per Share</u></b></p> <p>The Company reports basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share . Basic EPS is computed by dividing the net profit or loss for the year /period by the weighted average number of equity shares outstanding during the year /period. In computing diluted EPS, the net profit or loss for the year / period and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares, if any.</p>
2.15	<p><b><u>Provisions and Contingencies:</u></b></p> <p>Provisions are recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.</p>
2.16	<p><b><u>Cash Flow Statement</u></b></p> <p>The Cash Flow Statement is prepared by the indirect method set out in Accounting Standard - 3 on Cash Flow Statements and present the cash flows by operating, investing and financing activities of the Company.</p>
2.17	<p>Accounting policies not specifically referred to above are in consonance with generally accepted accounting policies.</p>



Note 3 Share Capital

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	Number of Shares	Amount	Number of Shares	Amount
(a) Authorised Equity shares of Rs.100 each	1,500,000	150,000,000	1,500,000	150,000,000
(b) Issued, Subscribed and fully paid up Equity shares of Rs.100 each fully paid up	792,328	79,232,800	792,328	79,232,800
<b>Total</b>	<b>792,328</b>	<b>79,232,800</b>	<b>792,328</b>	<b>79,232,800</b>

(i) Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 100/- per share with voting rights.

(ii) Reconciliation of the number of equity shares and amount outstanding at the beginning and at the end of the Year:

Particulars	Opening	Shares issued	Closing Balance
<u>Equity shares with voting rights</u>			
Year ended 31st March, 2018			
- Number of shares	792,328	-	792,328
- Amount	79,232,800	-	79,232,800
Year ended 31st March, 2017			
- Number of shares	792,328	-	792,328
- Amount	79,232,800	-	79,232,800

(iii) Details of equity shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31st March, 2019		As at 31st March, 2018	
	Number of shares held	% holding	Number of shares held	% holding
Pramod Goenka	621,803	78.48%	621,803	78.48%
Sunita Goenka	170,025	21.46%	170,025	21.46%
	792,328	100.00%	792,328	100.00%

Note 4 Reserves and Surplus

Particulars	As at 31st March 2019	As at 31st March 2018
		Amount
<b>Share Premium</b>		
As per last Balance Sheet	1,513,716,551	1,513,716,551
Closing balance	1,513,716,551	1,513,716,551
<b>Surplus in Statement of Profit &amp; Loss</b>		
As per last Balance Sheet	(2,968,964,002)	(942,709,027)
Add: (Loss)/Profit for the year	(22,174,513)	(2,026,254,975)
Balance available for appropriation	(2,991,138,515)	(2,968,964,002)
Less: Transfer to General Reserve		
Closing balance	(2,991,138,515)	(2,968,964,002)
<b>Total</b>	<b>(1,477,421,964)</b>	<b>(1,455,247,451)</b>





Note 5 Long Term Borrowings

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount	Amount
<b>Secured</b>		
<b>Term Loans</b>		
<b>Rupee Tied Up</b>		
- State Bank of India (e-SBP)	770,186,051	770,186,051
Term Loan from Bank	522,486,051	522,486,051
Working Capital Term Loan	247,700,000	247,700,000
<b>Total</b>	<b>770,186,051</b>	<b>770,186,051</b>

(i) Nature of Security and terms of secured borrowings

Nature of Security	Terms of Repayment
<p><b>Rupee Tied Up</b> <b>State Bank of India [e-SBP] (Working Capital Term Loan of Rs.50.00 Crores)</b></p> <p><b>FITL Rs. 13.32 Crores &amp; CEL Rs. 2.00 Crores</b></p> <p><i>Primary:</i> a) First charge on the entire Current Assets i.e stock, receivables etc, present &amp; future valued at Rs. 131.04 Crores.</p> <p><i>Collateral:</i> b) Extension of charge of all other movable assets. c) Equitable mortgage of Unit No. 603-604, Tower I, Seepz SEZ, Mumbai.</p>	<p>Tenor 6 years 9 months, repayable in 23 stepped up quarterly instalments beginning from September 2015 alongwith interest of 1.5% over Base Rate.</p> <p>Tenor 3 years, repayable in 8 stepped up quarterly instalments beginning from September 2015 alongwith interest of 0.5% over Base Rate.</p>
<p><b>Rupee Tied Up</b> <b>State Bank of India [e-SBP] (Corporate Loan of Rs. 95.00 Crores)</b></p> <p>a) First charge on the entire assets of Barjon Jewelry Inc. (subsidiary company) b) Second charge on the current assets of Jewel America Inc. (subsidiary company) on pari passu basis with State Bank of India. c) Pledge of shares of various Private Limited companies d) Extension of charge of all other assets, movable and immovable of the Company, both present and future</p>	<p>Repayable in 20 quarterly instalments on a step up basis beginning from April 2016 alongwith interest 1.75% above Base Rate which will be reset after every 2 years or as advised by bank from time to time.</p>
<p><b>State Bank of India</b></p> <p><i>Primary:</i> Second charge on the current assets of Jewel America Inc. (subsidiary company) on pari passu basis with State Bank of India [e-SBP].</p> <p><i>Collateral:</i> Equitable mortgage of Unit No. 504, Tower I, Seepz SEZ, Mumbai (Pending execution of sub-lease deed for the said Unit, the Company has not been able to create the said charge).</p>	<p>Repayable in 48 monthly instalments beginning from April 2012 alongwith interest of 675 basis points spread over the Base Rate.</p>
<p><b>Notes:</b></p> <p>a) The above WCTL and FITL loans are the restructuring i.e conversion of the irregular portion in WC limit into Working Capital Term Loan (WCTL) and of Unpaid interest into Funded Interest Term Loan (FITL) as per letter of arrangement dt 30-09-2014.</p> <p>b) The above loans are secured by way of personal guarantee of a director of the Company, pledge of shares of Indian subsidiary companies and pledge of fixed deposits placed with Banks.</p> <p>c) Further, the loans are secured by way of charge on the assets owned by third parties (relatives) as well as personal guarantees of relatives of a director.</p> <p>d) Term Loan with State Bank of India, Nariman Point Branch includes deposit of Rs. 5,00,00,000/- kept with state Bank of India Nariman Point Branch as per Order passed by Debt Recovery Tribunal dated 25-02-2014.</p> <p>e) The above loans have become NPA on dated 28th October, 2013 (State Bank of India, Nariman Point Branch) and on dated 28th October, 2014 (State bank of India, SEEPZ [e-SBP]) Company has received possession notice for the secured assets.</p>	



(ii) Period and amount of continuing default as on the Balance Sheet date in repayment of loans and interest:

Particulars	Period	As at 31st March 2019		As at 31st March 2018	
		Loan	Interest	Loan	Interest
<b>Rupee Tied up</b>					
-State Bank of India [e-SBP]	Apr 17 - Mar 18 (Apr 16 - Mar 17)	235,900,000	340,854,885	-	-
-State Bank of India	Apr 17 - Mar 18 (Apr 16 - Mar 17)	275,624,000	153,432,797	235,900,000	340,854,885
				275,624,000	153,432,797

(iii) Current maturities of long term debt are disclosed as part of Other Current Liabilities (Refer Note. No. 8)

**Note 6 Short Term Borrowings**

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount	Amount
<b>A. Secured Loan</b>		
Working Capital Facilities from State Bank of India [e-SBP]		
- Rupee tied-up	499,995,214	499,995,214
<b>B. Unsecured Loan</b>		
1. Loan from a Director (Repayable on demand)	1,851,654,151	1,851,668,251
2. Companies :		
- Related Parties	100,000	100,000
- Others	182,735,339	182,735,339
<b>Total</b>	<b>2,534,484,704</b>	<b>2,534,498,804</b>

**Security**

Working Capital Facilities:

Primary:

First charge by way of hypothecation on entire stocks and receivables of the Company, both present and future.

Collateral:

Second charge on the:

a) Movable fixed assets of the Company, both present and future.

b) Equitable mortgage of the Company's factory building situated at Unit No. 603 & 604, Tower I, Seepz, SEZ, Mumbai.

c) Further, the loans are secured by way of charge on the assets owned by third parties (relatives) as well as personal guarantees of director/relatives of a director.

d) The above loans have become NPA on 28th October, 2013 (State Bank of India, Nariman Point Branch) and on 28th October, 2014 (State bank of India, SEEPZ [e-SBP]) Company has received possession notice for the secured assets.



**Yash Jewellery Private Limited**  
**Notes forming part of the financial statements**

(Amount in Rs.)

**Note 7 Trade Payables**

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount	Amount
Trade Payables (Refer Note No. 22.03) (Also Refer Note below)	496,545,692	484,570,164
<b>Total</b>	<b>496,545,692</b>	<b>484,570,164</b>

Note:

Amounts due to Indian subsidiary companies towards trade payables have been netted off against the amounts due from them towards advances given.

**Note 8 Other Current Liabilities**

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount	Amount
Current maturities of Long Term Debt (Refer Note No. 22.8)	987,383,161	987,383,161
Statutory Dues	272,773	565,315
Provision for Doubtful Debts	2,030,035,282	2,030,035,282
Payable towards Fixed Assets	1,426,784	1,426,784
Interest accrued and due	683,492,625	683,492,625
Interest accrued but not due	759,959	759,959
Share Application Money Refundable	237,555	237,555
Employees' related:		
Salary Payable	2,664,071	3,002,717
Full & Final Payable	74,800	74,800
Contribution to Credit Society	885,348	885,348
<b>Total</b>	<b>3,707,232,358</b>	<b>3,707,863,546</b>

Note: The management has decided to provide for the doubtful debts for outstanding beyond two years.





**Yash Jewellery Private Limited**  
Notes forming part of the financial statements

(Amount in Rs.)

**Note 10 Non Current Investments**

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount	Amount
<b>Long Term (Unquoted - Trade)</b>		
<i>Subsidiary companies:</i>		
<i>Foreign:</i>		
99 (99) Fully Paid-up shares with no Par Value of RD 42 Inc. (USA)	485,397	485,397
Additional Paid In Capital in RD 42 Inc. (USA) [Partly pledged - Refer Notes to Note No. 5(i)]	1,062,895,450	1,062,895,450
100 (100) Non-assessable fully paid-up shares with no Par Value of the capital block of Barjon Jewellery Inc. (USA)	975,765,000	975,765,000
<i>Indian: [Pledged - Refer Notes to Note No. 5(ii)]</i>		
Say India Jewellers Private Limited 7,26,975 (7,26,975) Equity Shares of Rs. 100/- each, fully paid up	109,242,194	109,242,194
Dania Oro Jewellery Private Limited 99,400 (99,400) Equity Shares of Rs. 100/- each, fully paid up	61,470,935	61,470,935
Dynamix Chains Mfg. Private Limited 2,33,529 (2,33,529) Equity Shares of Rs. 100/- each, fully paid up	128,164,447	128,164,447
Lily Jewellery Private Limited 1,44,184 (1,44,184) Equity Shares of Rs. 100/- each, fully paid up	112,866,448	112,866,448
Rolly Jewellery Private Limited 1,45,802 (1,45,802) Equity Shares of Rs. 100/- each, fully paid up	88,495,726	88,495,726
<i>Others:</i>		
Nascent Jewellery Private Limited 10 (10) Equity Shares of Rs. 10/- each, fully paid up	100	100
<b>Total</b>	<b>2,539,385,697</b>	<b>2,539,385,697</b>

**Note 11 Long Term Loans and Advances**

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount	Amount
<b>(Unsecured, Considered Good)</b>		
Capital Advances	1,664,459	1,664,459
MAT Credit Entitlement	900,000	900,000
Security Deposits	51,372,425	51,676,554
Prepaid Expenses	3,183,260	3,183,260
<b>Total</b>	<b>57,120,144</b>	<b>57,424,273</b>



**Yash Jewellery Private Limited**  
Notes forming part of the financial statements

(Amount in Rs.)

**Note 12 Inventories**

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount	Amount
Raw Materials	31,518,794	23,386,013
Work - In - Progress	-	10,519,911
Stores & Spares	466,941	602,621
<b>Total</b>	<b>31,985,735</b>	<b>34,508,545</b>

**Note 13 Trade Receivables**

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount	Amount
(Unsecured, Considered Good)		
Outstanding for a period more than six months from the date they were due for payment	2,342,905,937	2,342,905,937
Others	113,292,720	105,418,532
<b>Total</b>	<b>2,456,198,657</b>	<b>2,448,324,469</b>

Include Rs.12,75,81,011/- (Previous Year Rs. 12,48,51,075/-) due from companies in which directors are director.

**Note 14 Cash and Bank Balances**

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount	Amount
Cash and cash equivalents		
Cash on hand	339,581	1,660,484
Balances with banks :		
In Current Accounts	268,275	616,877
<b>Total</b>	<b>607,856</b>	<b>2,277,361</b>

**Note 15 Short Term Loans and Advances**

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount	Amount
(Unsecured, Considered Good)		
Advances recoverable in cash or in kind or for value to be received	887,102,078	892,462,567
Prepaid expenses	25,497	1,688,875
Balances with government authority :		
VAT Credit Receivable	2,310,397	2,607,819
Income Tax Payments (Net of Provision)	9,961,152	9,652,380
<b>Total</b>	<b>899,399,123</b>	<b>906,411,641</b>



Note 16 Revenue from operations

Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
	Amount	Amount
Sale of products	12,189,528	117,662,262
Sale of Services	15,518,923	28,241,237
Other Operating Revenue	56,755	33,665,821
<b>Total</b>	<b>27,765,206</b>	<b>179,569,320</b>
<b>Sale of Product comprises:</b>		
- Manufactured Gold/ Silver Studded Jewellery	9,459,592	15,330,426
- Sales Export Plain Gold Jewellery	-	-
- Sales Export of Precious Colour Stones, CZ ,Diamond	-	-
- SEZ Sales	2,729,936	102,331,836
- Traded Gold/ Silver Studded Jewellery	-	-
- Sales Local	-	-
	<b>12,189,528</b>	<b>117,662,262</b>
<b>Sale of Services comprises:</b>		
Manufacture of Studded Jewellery on job work basis	15,518,923	28,241,237
	<b>15,518,923</b>	<b>28,241,237</b>
<b>Other Operating Revenue comprises:</b>		
Foreign Exchange Fluctuation Gain (net)	56,755	33,665,821
	<b>56,755</b>	<b>33,665,821</b>
<b>Total</b>	<b>27,765,206</b>	<b>179,569,320</b>

Note 17 Other Income

Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
	Amount	Amount
<b>Interest:</b>		
-Interest on Fixed Deposit	-	1,148,061
-Interest on Security Deposit	26,712	37,657
-Interest on Others	172,671	-
Miscellaneous Income	-	5,723
<b>Total</b>	<b>199,383</b>	<b>1,191,441</b>



**Yash Jewellery Private Limited**  
**Notes forming part of the financial statements**

(Amount in Rs.)

**Note 18 Cost of Materials Consumed and Change in Work In Progress**

Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
	Amount	Amount
Cost of Materials Consumed	10,300,675	99,329,547
Change in Work In Progress		18,944,435
<b>Total</b>	<b>10,300,675</b>	<b>118,273,982</b>
<b>Materials Consumed comprises:</b>		
Gold	5,827,780	4,340,696
Silver	1,527,795	970,396
Cut & Polished Diamonds	1,198,767	10,324,289
Colorstones	1,074,143	79,545,925
Findings	33,999	5,811,106
Alloy	14,480	27,963
Rhodium	623,711	249,964
	<b>10,300,675</b>	<b>99,329,547</b>
<b>Work in Progress</b>		
Balance as on commencement of the year		29,464,346
Less: Balance as on end of the year	-	(10,519,911)
		<b>18,944,435</b>
<b>Total</b>	<b>10,300,675</b>	<b>118,273,982</b>





Note 19 Employee Benefits Expense

Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
	Amount	Amount
Salaries, Wages and Bonus	9,344,622	18,831,635
Contributions to Provident and Other Funds	8,612	57,159
Outsourced Manpower Cost	6,432,057	6,301,695
Staff Welfare Expenses	139,797	160,578
<b>Total</b>	<b>15,925,088</b>	<b>25,351,067</b>

Note 20 Finance Cost

Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
	Amount	Amount
Interest on:		
Working Capital Facilities	-	9
Term Loans	-	-
Bank Charges	1,129,610	1,129,197
<b>Total</b>	<b>1,129,610</b>	<b>1,129,206</b>

Note 21 Other Expenses

Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
	Amount	Amount
Consumption of Stores, Spares & Consumables	882,607	1,309,447
Power and Fuel	3,619,853	5,210,660
Repairs and Maintenance:		
: Plant and Machinery	451,470	827,817
: Others	221,920	700,580
Insurance	92,267	178,613
Rent, Rates and Taxes	4,827,344	7,593,784
Travelling and Conveyance	604,188	433,355
Communication Cost	224,124	379,064
Legal and Professional Charges	693,500	2,084,282
Auditors' Remuneration		
- Audit Fees	100,000	100,000
Selling and Distribution Expenses	463,206	-152,055
Security Charges	1,280,996	2,124,078
Printing and Stationery	79,806	89,110
Miscellaneous Expenses	80,779	397,820
<b>Total</b>	<b>13,622,060</b>	<b>21,276,554</b>

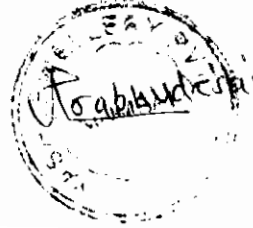


**Yash Jewellery Private Limited**  
**Notes forming part of the financial statements**

**Note 22 Additional information to the financial statements**

(Amount in Rs.)

Note	Particulars	As at 31st March, 2018	As at 31st March, 2017
		Amount in Rs.	Amount in Rs.
22.01	In the opinion of the Board of Directors of the Company, the Current Assets, Loans and Advances are stated, approximately, at a value, to be realized in the ordinary course of business. The provision for depreciation and for all known liabilities except gratuity and leave salary as stated in Note No. 2.10 is adequate.		
22.02	Balances of sundry creditors, loans and advances are subject to confirmation and reconciliation, if any.		
22.03	<b>Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006</b>		
		As at 31st March, 2018	As at 31st March, 2017
		Amount in Rs.	Amount in Rs.
	(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
	(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
	(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
	(iv) The amount of interest due and payable for the year	-	-
	(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
	(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-
	<b>Notes:</b>		
	Sundry Creditors of Rs. 49,65,45,692/- {Previous Year Rs.48,45,70,164/-} includes amount payable to foreign vendors and bank / financial institutions aggregated to Rs.10,99,75,351/- {Previous Year Rs. 11,99,75,0351/- } who are not covered under the said Act.		
	Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.		



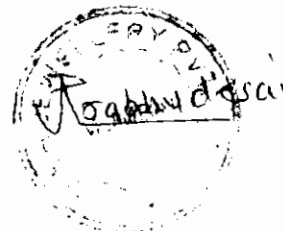
Note	Particulars				
22.04	<b>Details of foreign currency exposures</b>				
	Particulars			For the year ended 31st March, 2019	For the year ended 31st March, 2018
	Receivable/ (Payable)		Currency	Receivable/ (Payable) in Foreign currency	Receivable/ (Payable) in Foreign currency
	<b>Unhedged</b>				
	Sundry Creditors		USD	\$ 9,972,674	\$ 9,890,996
	Sundry Creditors		Euro	€ 304,475	€ 304,475
	Sundry Creditors		GBP	£ 16,385	£ 16,385
Sundry Creditors		Swiss franc	Fr. 10,284	Fr. 10,284	
Sundry Creditors		JPY	¥ 277,994	¥ 277,994	
Sundry Debtors		USD	\$ 39,842,573	\$ 39,729,628	
22.05	<b>Value of imports calculated on CIF basis:</b>		<b>For the year ended 31st March, 2019</b>	<b>For the year ended 31st March, 2018</b>	
			<b>Amount in Rs.</b>	<b>Amount in Rs.</b>	
	Raw Materials including components		6,868,252	11,498,383	
	Consumables and Stores		236,200	245,403	
	<b>Total</b>		<b>7,104,452</b>	<b>11,743,786</b>	
22.06	<b>Value of raw materials including components, consumables, stores &amp; tools consumed :</b>		<b>For the year ended 31st March, 2019</b>	<b>For the year ended 31st March, 2018</b>	
			<b>Amount in Rs.</b>	<b>Amount in Rs.</b>	
	<u>Imported</u>				
	Raw Materials including components		9,134,003	38,965,814	
			88.67%	39.23%	
	Consumables, Stores & Tools		236,420	311,968	
			26.79%	23.82%	
	<u>Indigenous</u>				
	Raw Materials including components		1,166,670	60,363,734	
			11.33%	60.77%	
Consumables, Stores & Tools		646,187	997,479		
		73.21%	76.18%		
<b>Total</b>					
<b>Raw Materials including components</b>		<b>10,300,674</b>	<b>99,329,548</b>		
		<b>100%</b>	<b>100%</b>		
<b>Consumables, Stores &amp; Tools</b>		<b>882,607</b>	<b>1,309,447</b>		
		<b>100%</b>	<b>100%</b>		
22.07	<b>Earnings in foreign exchange:</b>		<b>For the year ended 31st March, 2019</b>	<b>For the year ended 31st March, 2018</b>	
			<b>Amount in Rs.</b>	<b>Amount in Rs.</b>	
	Exports at F.O.B value (including sales to SEZ of Rs. 27,29,936/- ( Rs. 10,19,02,083/- )		12,054,948	117,180,957	
	<b>Total</b>		<b>12,054,948</b>	<b>117,180,957</b>	
22.08	Current maturities of long term debt includes Rs. 27,56,24,000/- of corporate loan from State Bank of India defaulted by the company. Presently the case is subjudice in Debt Recovery Tribunal. The company has provided interest upto 31st March, 2017 of Rs. 22,73,59,516/-				



**Yash Jewellery Private Limited**  
Notes forming part of the financial statements

(Amount in Rs.)

Note	Particulars				
22.09	<b>Contingent Liabilities not provided for</b>				
		As at 31st March, 2019	As at 31st March, 2018		
		Amount in Rs.	Amount in Rs.		
	The Demand for the Assessment Year 2009-10 is quantified upon considering reliefs allowed by the Hon. ITAT. However, an Order giving effect to ITAT Order is yet to be passed	50,79,077	41,05,626		
	Appeal Filed with CIT (A) against Order passed u/s 271(1)(C) for the Assessment Year 2010-11 is pending for adjudication	33,00,000	-		
	The demand for the Assessment Year 2011-12 is in terms of an Order giving effect to the Order of Ld. CIT (A)	23,190	-		
	Appeal Filed with CIT (A) against Order passed u/s 271(1)(C) for the Assessment Year 2011-12 is pending for adjudication	2,50,000	-		
	Appeal Filed with ITAT against Order passed u/s 143(3) r.w.s. 144C(13) for the Assessment Year 2012-13 is pending for adjudication	55,92,590	55,92,590		
		<b>1,42,44,857</b>	<b>96,98,216</b>		
22.10	<b>Related party transactions (AS- 18)</b>				
	<b>Details of related parties:</b>				
	<b>Description of relationship</b>	<b>Names of related parties</b>			
	Key Management Personnel	Mr. Ariez Tata (Wholetime Director) Mr. Pramod Goenka (Non executive Director) Mr. A L Prabhudesai (Non executive Director)			
	Subsidiary Companies	Dania Oro Jewellery Private Limited Dynamix Chains Manufacturing Pvt. Ltd. Lily Jewellery Private Limited Rolly Jewellery Private Limited SAY India Jewellers Private Limited RD42 Inc. USA Barjon Jewellery Inc. USA Jewel America Inc, USA Jewel America India LLC			
	Associated Enterprise	Nascent Jewellery Pvt. Ltd. Avanti Jewellery Ltd. Sahyadari Cow Farm Ltd.			
	<b>Note: Related parties have been identified by the Management and relied upon by the auditors.</b>				
	<b>Details of related party transactions during the year ended 31st March, 2018 and balances outstanding as at 31st March, 2019:</b>				
	<b>Particulars</b>	<b>Subsidiary Companies</b>	<b>Associated Enterprise</b>	<b>Key Management Personnel and their relatives</b>	<b>Total</b>
	<b>Transactions</b>				
i.	Sale of Raw Material	27,29,936	-	-	27,29,936
		(1,67,06,851)	(-)	(-)	(1,67,06,851)
ii.	Purchase of Goods / Fixed Assets	20,127	-	-	20,127
		(16,54,867)	(-)	(-)	(16,54,867)
iii.	Unsecured Loan	-	-	-	-
		(-)	(-)	(-)	(-)
iv.	Repayment of Unsecured Loan taken	-	-	-	-
		(-)	(-)	(-)	(-)
v.	Advances Granted	3,29,11,159	-	-	3,29,11,159
		(11,06,12,310)	(-)	(-)	(11,06,12,310)
vi.	Repayment of the Advances Granted	3,94,74,052	-	-	3,94,74,052
		(12,33,67,905)	(-)	(-)	(12,33,67,905)



**Yash Jewellery Private Limited**  
Notes forming part of the financial statements

(Amount in Rs.)

Note	Particulars	Subsidiary Companies	Associated Enterprise	Key Management Personnel and their relatives	Total
	<b>Outstanding Balances</b>				
	<b>Payables:</b>				
	1 Unsecured Loan	-	1,00,000 (1,00,000)	1,85,16,54,151 (1,85,16,68,251)	1,85,17,54,151 (1,85,17,68,251)
	<b>Receivables:</b>				
	1 Advances granted	84,03,72,991 (84,65,98,372)	56,77,000 (56,77,000)	- (-)	84,60,49,991 (85,22,75,372)
	2 Debtors	1,91,75,76,190 (1,91,48,46,254)	- (-)	- (-)	1,91,75,76,190 (1,91,48,46,254)
	Figures in brackets relate to that of previous year.				
22.11	<b>Earnings Per Share (AS - 20)</b>				
	<b>Basic Earnings Per Share</b>				
	Particulars		For the year ended 31st March, 2019	For the year ended 31st March, 2018	
	Net (Loss)/Profit for the year		Rupees (2,21,74,513)	-2,02,58,90,068	
	Weighted average number of equity shares		Numbers 7,92,328	7,92,328	
	Nominal value of equity shares		Rupees 100	100	
	Basic earnings per equity share		Rupees (27.99)	(2,556.88)	
	<b>Note:</b> There are no dilutive potential equity shares and hence, quantification is not made of diluted earnings per equity share.				
22.12	<b>Impairment of Assets (AS 28) :</b> The Company has assessed at the end of the accounting year i.e. 31st March, 2018, whether or not, an asset has been impaired or not in accordance with the requirement of the Accounting Standard (AS) 28, titled "Impairment of Assets".  In the opinion of the Company, upon carrying out such assessment, there were no indications that the assets of the Company have been impaired. In view of the same, the question of measurement of the estimated recoverable amount of the assets and its consequential comparison with the carrying cost of assets as well as the requirement of recognition of impairment loss does not arise.				
22.13	In view of unabsorbed depreciation allowance, the Company does not have assessable income under the normal provision of the Income Tax Act, 1961. Further, on account of unabsorbed book depreciation, the Company does not expect tax on its book profit under section 115JB of the Act. In view of the same, no provision for current tax is made in these accounts. Further, the Company has deferred tax asset, however, as a matter of prudence, pending recoupment of deficit in the Profit and Loss Account, the management has decided not to recognise such deferred tax asset.				
22.14	The financial statements has been prepared as per the Revised Schedule under the Companies Act, 2013. The figures of the previous year have been re-arranged and re-classified wherever necessary, to conform to current years presentation.				
In terms of our report attached. For R K Jhunjhunwala & Associates Chartered Accountants  Partner Name: Sandeep B. Gopal Membership No. 049284			For and on behalf of the Board of Directors   Directors		
Place : Mumbai Date : 31st August, 2019			Place: Mumbai Date: 31st August, 2019		

Groupings Forming Part of the Accounts for the year ended  
31st March, 2019

	For the year Ended 31-03-2019			For the year Ended 31-03-2018		
	Short Term Rupees	Long Term Rupees	Total Rupees	Short Term Rupees	Long Term Rupees	Total Rupees
Balance Sheet Grouping						
<b>I Long Term Borrowings</b>						
<b>Secured Loans</b>						
<b>Rupee Tied Up</b>						
Term Loan in Rs. -State Bank of Patiala-899809		52,24,86,051	52,24,86,051		52,24,86,051	52,24,86,051
State Bank of India Nariman Point -OD A/c -673210	-	-	-	-	-	-
Deposit With SBI NP ( Debts Recovery Tribunal )	-	-	-	-	-	-
Funded Interest Term Loan ( FITL-WC)-578091	-	-	-	-	-	-
Funded Interest Term Loan ( FITL-WCTL)-580656	-	-	-	-	-	-
Working Capital Term Loan in Rs. SBP - 582100	-	24,77,00,000	24,77,00,000	-	24,77,00,000	24,77,00,000
<b>Vehicle Loan</b>						
Axis Bank Ltd. Car Loan - Mercedes	-	-	-	-	-	-
	-	-	-	-	-	-
<b>II Current Liabilities</b>						
<b>Rupee tied-up</b>						
Export Packing Credit - SBP	32,76,12,463	-	32,76,12,463	32,76,12,463	-	32,76,12,463
Post Shipment Credit - SBP	17,23,82,751	-	17,23,82,751	17,23,82,751	-	17,23,82,751
	<u>49,99,95,214</u>	-	<u>49,99,95,214</u>	<u>49,99,95,214</u>	-	<u>49,99,95,214</u>
<b>Unsecured Loans</b>						
<b>Director</b>						
Pramod K.Goenka (USL)	1,85,16,54,151	-	1,85,16,54,151	1,85,16,68,251	-	1,85,16,68,251
<b>Companies</b>						
<b>Related Parties</b>						
Sahyadri Cow Farm Ltd.	1,00,000	-	1,00,000	1,00,000	-	1,00,000
Dyanmix Chains Mfg. Pvt. Ltd.	-	-	-	-	-	-
Rolly Jewellery Pvt. Ltd.	-	-	-	-	-	-
Yash Jewellery Pvt Ltd.	-	-	-	-	-	-
	<u>1,00,000</u>	-	<u>1,00,000</u>	<u>1,00,000</u>	-	<u>1,00,000</u>
<b>Others</b>						
Adani Enterprises Limited	18,26,41,498	-	18,26,41,498	18,26,41,498	-	18,26,41,498
Indocon Developers Pvt. Ltd.	93,841	-	93,841	93,841	-	93,841
	<u>18,27,35,339</u>	-	<u>18,27,35,339</u>	<u>18,27,35,339</u>	-	<u>18,27,35,339</u>
<b>B Trade Payables</b>						
<b>Creditors - Consultants</b>						
AABID & Co.	3,100	-	3,100	3,100	-	3,100
Anju Kapoor	-	-	-	-	-	-
Ashok V. Thakare	17,325	-	17,325	17,325	-	17,325
Feriyal Amirali Charaniya	-	-	-	-	-	-
M.A.Parikh & Co.	5,47,900	-	5,47,900	5,47,900	-	5,47,900
NDR Consultants	9,000	-	9,000	9,000	-	9,000
Powernet Technologies	-	-	-	-	-	-
Dr. Usha Trivedi	54,000	-	54,000	54,000	-	54,000
Assumpta Fernandes	-	-	-	-	-	-
Sandeep Goel ( C A )	2,000	-	2,000	-	-	-
Raju M Bamane & Co. ( C S )	-	-	-	-	-	-
V.K.Lad	-	-	-	-	-	-
R. K. Jhunjhunwala & Associates	4,24,800	-	4,24,800	4,19,000	-	4,19,000
Mehreen Charaniya	-	-	-	-	-	-
G.C. Pathak	-	-	-	22,500	-	22,500
Manushi Goel	-	-	-	45,000	-	45,000
Mahesh Shukla	12,000	-	12,000	-	-	-
Nidhi Goel	-	-	-	67,500	-	67,500
	<u>10,70,125</u>	-	<u>10,70,125</u>	<u>11,85,325</u>	-	<u>11,85,325</u>
<b>Creditors - Contractor</b>						
Balbeer Singh	-	-	-	-	-	-
Bisheshwar Sharma	-	-	-	-	-	-
Craftsmen Jewellery Pvt Ltd	4,75,977	-	4,75,977	4,75,977	-	4,75,977
H. K. Designs (India)	3,420	-	3,420	3,420	-	3,420
Loknath Bag	14,530	-	14,530	14,530	-	14,530
Manoj Yadav	-	-	-	-	-	-
Mehboob Sinked	129	-	129	129	-	129
Radiant Enterprises	10,04,849	-	10,04,849	10,04,849	-	10,04,849
Raghvendra Upadhyay	51	-	51	51	-	51
Rudra Enterprises	11,096	-	11,096	11,096	-	11,096
Rajwant Singh	-	-	-	-	-	-
Rakesh Rajput	5,476	-	5,476	5,476	-	5,476
Ranjit Sardar	14,534	-	14,534	14,534	-	14,534
Sai Travels	95,040	-	95,040	95,040	-	95,040
Sakirbhai Malek	788	-	788	788	-	788
Santosh Shinde	38,092	-	38,092	38,092	-	38,092
Sharadkumar Singh	-	-	-	-	-	-
Swarup Mallick	23,632	-	23,632	23,632	-	23,632
Shri Bhagwati Enterprises	3,87,454	-	3,87,454	3,87,454	-	3,87,454
Stone Kraft	-	-	-	-	-	-
Shree Siddheshwar Enterprises	14,27,825	-	14,27,825	14,27,825	-	14,27,825
Triveni International	1,82,128	-	1,82,128	1,82,128	-	1,82,128
Krishnai Enterprises	898	-	898	1,43,412	-	1,43,412
	<u>36,85,919</u>	-	<u>36,85,919</u>	<u>38,28,433</u>	-	<u>38,28,433</u>
<b>Creditors for Merchandise Purchase</b>						
Channel ACE (HK) Ltd	80,559	-	80,559	80,559	-	80,559
Madison Rae Company Inc.	0	-	0	-	-	-

Thing Fair (Thailand) Co.,Ltd (Crs)

For the year Ended 31-03-2019			For the year Ended 31-03-2018		
Short Term	Long Term	Total	Short Term	Long Term	Total
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
5,04,90,614	-	5,04,90,614	5,04,90,614	-	5,04,90,614
5,05,71,173	-	5,05,71,173	5,05,71,173	-	5,05,71,173

	For the year Ended 31-03-2019			For the year Ended 31-03-2018		
	Short Term	Long Term	Total	Short Term	Long Term	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
<b>Creditors for Raw-Materials</b>						
Abbeycresc Thailand Ltd (Crs)	22,46,183	22,46,183	-	22,46,183	22,46,183	-
Barjon Jewellery Inc (Crs.)	1,69,150	1,69,150	-	1,69,150	1,69,150	-
Diastar Jewellery Pvt Ltd	-	-	-	-	-	-
Frank Lin Opal Co	7,76,066	-	7,76,066	7,76,066	-	7,76,066
Gili India Limited	3,27,596	-	3,27,596	3,27,596	-	3,27,596
Gitanjali Gems Limited (Crs.)	16,96,05,392	-	16,96,05,392	16,96,05,392	-	16,96,05,392
Gitanjali Gems Limited-Seepez Unit (Crs.)	8,52,61,581	-	8,52,61,581	8,52,61,581	-	8,52,61,581
Gitanjali Jewellery	94,35,000	-	94,35,000	94,35,000	-	94,35,000
Harsh Precious Metals Pvt. Ltd.	2,94,088	-	2,94,088	2,94,088	-	2,94,088
HSIN YI GEMS (HK) CO. LTD	14,05,718	-	14,05,718	14,05,718	-	14,05,718
Jewel America, Inc (Crs)	22,85,511	22,85,511	-	22,85,511	22,85,511	-
Legor Group Spa (Crs)	-	-	-	-	-	-
Khushi Rough & Minerals Co. (Crs.)	6,91,56,064	-	6,91,56,064	6,91,56,064	-	6,91,56,064
La 'Casa De Joaillier Pvt. Ltd.	5,85,403	-	5,85,403	5,85,403	-	5,85,403
Momjian The Jerusalem Jewellery Mfg. Co. Ltd.	2,12,064	-	2,12,064	2,12,064	-	2,12,064
Rajharsh Enterprises	20,61,952	-	20,61,952	20,61,952	-	20,61,952
Renaissance Jewellery Ltd Unit I (Crs)	38,797	-	38,797	38,797	-	38,797
Samriddhi Jewels Pvt. Ltd.	6,54,074	-	6,54,074	6,55,075	-	6,55,075
Sterling Jewelers Inc (Crs)	2,70,076	-	2,70,076	2,70,076	-	2,70,076
Shree Nnansharda Finding Solution	2,104	-	2,104	2,104	-	2,104
Sue Mak Jewelyr Ltd.	12,758	-	12,758	12,758	-	12,758
The Bank of Nova Scotia (Loan A/C)	-	-	-	-	-	-
Unoaerre Industries S.P.A.	9,154	-	9,154	9,154	-	9,154
Bijoux Tec DMCC	33,419	-	33,419	33,419	-	33,419
Chilico Limited (Crs.)	97,66,178	-	97,66,178	40,30,794	-	40,30,794
Pretty Jewellery Pvt.Ltd.	1,01,196	-	1,01,196	-	-	-
Madhavi Gems (Crs.)	5,355	-	5,355	22,428	-	22,428
	<u>35,47,14,879</u>	<u>47,00,844</u>	<u>35,00,14,035</u>	<u>34,88,96,373</u>	<u>47,00,844</u>	<u>34,41,95,529</u>
<b>Creditors for Supplies</b>						
Alka Lab Chem	1,26,396	-	1,26,396	1,26,396	-	1,26,396
APS Enterprises	38,344	-	38,344	38,344	-	38,344
Chamunda Mechanical Works	33,356	-	33,356	33,356	-	33,356
Deluxe Trading	54,313	-	54,313	54,313	-	54,313
Darshan Jewel Tools Pvt Ltd.	77,729	-	77,729	77,729	-	77,729
Diamond Aids	506	-	506	506	-	506
Drashti Enterprise	17,441	-	17,441	17,441	-	17,441
Eagle Steel	1,31,322	-	1,31,322	1,31,322	-	1,31,322
Gauri Enterprises	10,369	-	10,369	8,269	-	8,269
G- Force Fire Services	8,290	-	8,290	8,290	-	8,290
International Packaging	75,611	-	75,611	75,611	-	75,611
Indian Buff Mfg. Co.	10,215	-	10,215	10,215	-	10,215
Jay Kay Engineers	7,988	-	7,988	7,988	-	7,988
Jewel Tools International	1,65,102	-	1,65,102	1,65,102	-	1,65,102
Jeweltech International	3,96,570	-	3,96,570	3,96,570	-	3,96,570
Jinal Corporation	28,338	-	28,338	28,338	-	28,338
Krishna Enterprise	7,099	-	7,099	7,099	-	7,099
Lotus Ornaments Pvt. Ltd. Trading Division	80,590	-	80,590	80,624	-	80,624
Mahavir Impex	44,473	-	44,473	53,823	-	53,823
Mukta Chemical Products	2,415	-	2,415	2,415	-	2,415
Munisuvrata Enterprise	55,790	-	55,790	55,790	-	55,790
Navbharat Carbon Co. (Bombay)	-	-	-	-	-	-
Nirali Enterprises	80,000	-	80,000	80,000	-	80,000
Niddhi Enterprises	12,20,809	-	12,20,809	12,23,708	-	12,23,708
Power Point Cartridges Pvt.Ltd.	-	-	-	1,600	-	1,600
Power Print Cartridges Pvt. Ltd	22,051	-	22,051	22,051	-	22,051
Prakash Electrical & Hardware Stores	2,14,481	-	2,14,481	2,14,481	-	2,14,481
Rakesh Trading Corporation	34,774	-	34,774	34,774	-	34,774
Riddhi Enterprise	-	-	-	-	-	-
Raasi Computers	12,100	-	12,100	12,100	-	12,100
Sanjeeva Electricals	20,000	-	20,000	20,000	-	20,000
Shradha Creations	6,750	-	6,750	6,750	-	6,750
Shree Roshan Metal Tin Works	1,26,025	-	1,26,025	1,26,025	-	1,26,025
Shubham Enterprises	38	-	38	38	-	38
Smart Stationery & Printers	6,93,315	-	6,93,315	6,93,315	-	6,93,315
Sonal Sales Agency	84,031	-	84,031	84,031	-	84,031
Tara Jewels Pvt. Ltd.-(Trading Division)	-	-	-	-	-	-
Tejas Enterprises	4,57,144	-	4,57,144	4,78,519	-	4,78,519
Tricon Corporation	84,179	-	84,179	84,179	-	84,179
Trident Weighing Scales India	22,500	-	22,500	22,500	-	22,500
Vinod Engineering Company	7,161	-	7,161	7,161	-	7,161
Siddhi Filter Media	2,760	-	2,760	2,760	-	2,760
Vishesh Networks	2,250	-	2,250	6,000	-	6,000
Welco International	-	-	-	3,092	-	3,092
Welcome Footware	1,506	-	1,506	1,506	-	1,506
Maruthi Commercial	1,350	-	1,350	-	-	-
Plumb Tech	64,720	-	64,720	1,000	-	1,000
	<u>45,30,201</u>	<u>-</u>	<u>45,30,201</u>	<u>45,05,131</u>	<u>-</u>	<u>45,05,131</u>
<b>Creditors - Import &amp; Export Exp.</b>						
B.V.Chinai & Co.(India) Pvt Ltd.	20,17,315	-	20,17,315	20,17,315	-	20,17,315
BVC Diamond & Jewellery Services LLP	50,948	-	50,948	50,948	-	50,948
B.V.C. Logistics Pvt Ltd	18,67,692	-	18,67,692	18,67,692	-	18,67,692
Malca -Amit JK Logistics Pvt.Ltd.-Export	1,58,334	-	1,58,334	1,58,334	-	1,58,334
MMTC Limited	-	-	-	450	-	450
Samarth Logistics	-	-	-	-	-	-
Soni Shivlal Bros Jewellers	-	-	-	-	-	-
Sequel Logistics Pvt. Ltd.	-	-	-	6,145	-	6,145
	<u>40,94,289</u>	<u>-</u>	<u>40,94,289</u>	<u>41,00,884</u>	<u>-</u>	<u>41,00,884</u>
<b>Creditors - Others</b>						



	For the year Ended 31-03-2019			For the year Ended 31-03-2018		
	Short Term	Long Term	Total	Short Term	Long Term	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Air Cool Refrigeration Pvt. Ltd.	89,447	-	89,447	89,447	-	89,447
Airtel Relationship No 7011460004	-	-	-	-	-	-
Ansari (HK) Co. Ltd. (Commission Payable)	19,46,815	19,46,815	-	19,46,815	19,46,815	-
Arihant Enterprise	2,12,153	-	2,12,153	2,12,153	-	2,12,153
Adani Electricity Mumbai Ltd	1,56,204	-	1,56,204	1,00,520	-	1,00,520
Euroshine Jewellery Works Pvt. Ltd. - Trading Division	3,531	-	3,531	15,031	-	15,031
Evergreen	56,027	-	56,027	56,027	-	56,027
Hilton Mumbai	1,00,001	-	1,00,001	1,00,001	-	1,00,001
Krishna & Co.	8,775	-	8,775	8,775	-	8,775
Karma Enterprises	-	-	-	-	-	-
Municipal Corporation of Greater Mumbai	41,91,172	-	41,91,172	34,63,655	-	34,63,655
Le Royal Meridien, Mumbai	1,44,184	-	1,44,184	1,44,184	-	1,44,184
MTNL Mumbai	179	-	179	368	-	368
Megatech Electronic Services	7,313	-	7,313	7,313	-	7,313
Microplast Engineering	3,600	-	3,600	3,600	-	3,600
Mukesh Electric & Hardware Stores	95,198	-	95,198	95,198	-	95,198
National Services	17,735	-	17,735	17,735	-	17,735
Omkar Industries	34,560	-	34,560	34,560	-	34,560
Orion Electricals	9,225	-	9,225	9,225	-	9,225
Poonam Electric & Hardware Stores	7,124	-	7,124	7,124	-	7,124
Precision Inspection Services	14,000	-	14,000	14,000	-	14,000
Prince Enterprises	7,560	-	7,560	7,560	-	7,560
Ramawatar R. Kumawat	10,800	-	10,800	10,800	-	10,800
Renaissance Jewellery Ltd. Unit III	209	-	209	209	-	209
Riddhi Heatron	2,250	-	2,250	2,250	-	2,250
Sai Leela Caterers	58,150	-	58,150	58,150	-	58,150
Seepz Block - Premises Society	1,52,53,692	-	1,52,53,692	1,09,02,494	-	1,09,02,494
Seepz Special Economic Zone Authority (Crs)	1,19,502	-	1,19,502	59,751	-	59,751
S.G. Enterprises (Crs)	7,481	-	7,481	7,481	-	7,481
Shreesha Hospitality Services Pvt. Ltd.	-	-	-	-	-	-
Siddhi Vinayak Enterprises	14,513	-	14,513	14,513	-	14,513
Signet Group	50,444	-	50,444	50,444	-	50,444
Solana Finance Co.	3,300	-	3,300	3,300	-	3,300
Sonal Enterprises	12,545	-	12,545	12,545	-	12,545
SS Techno Solution	61,678	-	61,678	61,678	-	61,678
Tata Teleservices Maharashtra Ltd	-	-	-	2,072	-	2,072
Tulsi Gases	12,463	-	12,463	10,363	-	10,363
Vincent Electricals	19,025	-	19,025	19,025	-	19,025
Vodafone Essar Ltd.	74	-	74	9,851	-	9,851
Welcome Enterprises	96,949	-	96,949	96,949	-	96,949
The Bank of Nova Scotia - 0127G005548	-1,24,37,722	-	-1,24,37,722	-1,24,37,722	-	-1,24,37,722
Tara Jewels Ltd.	23,38,588	-	23,38,588	23,38,588	-	23,38,588
Ashwini Vimlesh Revankar	1,01,523	-	1,01,523	1,01,523	-	1,01,523
Elements Nxt & Co.	10,000	-	10,000	10,000	-	10,000
Manidhari Impex	-	-	-	-	-	-
V. Jay Polymers	11,529	-	11,529	7,988	-	7,988
Raj Shree Electric & Hardware	7,162	-	7,162	7,162	-	7,162
RNC Designs Pvt. Ltd.	-	-	-	-	-	-
Somil Scientific	41,545	-	41,545	41,545	-	41,545
Air Cool Refrigeration Co.	14,910	-	14,910	14,910	-	14,910
Ariez Tata (Crs)	2,80,728	-	2,80,728	2,80,728	-	2,80,728
Punjab National Bank - 25814	-7,716	-	-7,716	-15,264	-	-15,264
Pramod Goenka (Crs)	6,55,15,947	-	6,55,15,947	6,55,15,947	-	6,55,15,947
Brijwasi Sweet Centre	5,000	-	5,000	-	-	-
Global Jewellery Pvt. Ltd.	3,000	-	3,000	-	-	-
Kardhar Enterprises	18,653	-	18,653	-	-	-
Sameer Agencies	7,835	-	7,835	-	-	-
RS Industrial Heating System	41,300	-	41,300	41,300	-	41,300
Anand Shirsat	1,05,000	-	1,05,000	-	-	-
Ankist Exim Inc.	15,890	-	15,890	-	-	-
Images Jewellers Pvt. Ltd.	4,872	-	4,872	-	-	-
	<u>7,89,05,923</u>	<u>19,46,815</u>	<u>7,69,59,108</u>	<u>7,35,61,872</u>	<u>19,46,815</u>	<u>7,16,15,057</u>
<b>Creditors - Travels Expenses</b>						
AK Travel & Tours Pvt. Ltd.	28,546	-	28,546	28,546	-	28,546
IndusInd Bank Credit Card No.4147520003855023	60,000	-	60,000	60,000	-	60,000
Riya Travel & Tours (1) Pvt Ltd	1,87,692	-	1,87,692	1,87,692	-	1,87,692
	<u>2,76,238</u>	<u>-</u>	<u>2,76,238</u>	<u>2,76,238</u>	<u>-</u>	<u>2,76,238</u>
Stale Amount/ Cheque Payable	18,161	-	18,161	18,161	-	18,161
Contractor - Misc. Deduction	46,600	-	46,600	46,600	-	46,600
Seepz Gate Pass Deposit Payable (Contractors)	13,000	-	13,000	14,000	-	14,000
Rounding Off	-1	-	-1	-	-	-
	<u>77,760</u>	<u>-</u>	<u>77,760</u>	<u>78,761</u>	<u>-</u>	<u>78,761</u>
<b>Creditors - Services</b>						
N B S Travels	1,04,412	-	1,04,412	1,04,412	-	1,04,412
Outstanding Expenses	51,62,432	-	51,62,432	41,09,221	-	41,09,221
	<u>52,66,844</u>	<u>-</u>	<u>52,66,844</u>	<u>42,13,633</u>	<u>-</u>	<u>42,13,633</u>
<b>TOTAL</b>	<u>50,31,93,351</u>	<u>66,47,659</u>	<u>49,65,45,692</u>	<u>49,12,17,823</u>	<u>66,47,659</u>	<u>48,45,70,164</u>

**C Other Current Liabilities**

**i Current Maturities of Long Term Borrowings**

Rupee Tied Up				
- State Bank of Patiala				
Term Loan in Rs. -State Bank of Patiala-899809	42,30,00,000		42,30,00,000	42,30,00,000
Funded Interest Term Loan ( FITL-WC)-578091	7,34,61,037		7,34,61,037	7,34,61,037
Funded Interest Term Loan ( FITL-WCTL)-580656	4,52,98,125		4,52,98,125	4,52,98,125
Working Capital Term Loan in Rs. SBP - 582100	17,00,00,000		17,00,00,000	17,00,00,000
- State Bank of India				
State Bank of India Naismann Point -OD A/c-67310	27,56,24,000		27,56,24,000	27,56,24,000

	For the year Ended 31-03-2019			For the year Ended 31-03-2018		
	Short Term	Long Term	Total	Short Term	Long Term	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
<b>TOTAL</b>	<b>98,73,83,161</b>	<b>-</b>	<b>98,73,83,161</b>	<b>98,73,83,161</b>	<b>-</b>	<b>98,73,83,161</b>
<b>I Statutory Dues</b>						
Employees contribution to E.S.I.C.	14,418	-	14,418	14,418	-	14,418
Employees contribution to Profession Tax	2,22,650	-	2,22,650	2,46,875	-	2,46,875
Employees contribution to Provident Fund	-	-	-	-	-	-
Employees contribution to MLWF	2,028	-	2,028	2,244	-	2,244
ESIC Payable on Contractor	-	-	-	-	-	-
T.D.S. on Contractors	1,278	-	1,278	28,495	-	28,495
T.D.S. on Professional Charges	14,000	-	14,000	1,05,349	-	1,05,349
T.D.S. on Salaries	18,219	-	18,219	81,905	-	81,905
TDS on Interest	-	-	-	-	-	-
TDS on Rent	-	-	-	40,000	-	40,000
Octroi Charges on Local Sales	180	-	180	180	-	180
Employers Contribution to ESIC	-	-	-	39,065	-	39,065
Employers Contribution to MLWF	-	-	-	6,084	-	6,084
Employers Contribution to PF	-	-	-	700	-	700
Income Tax Payable ( AY 2008-09 )	-	-	-	-	-	-
<b>TOTAL</b>	<b>2,72,773</b>	<b>-</b>	<b>2,72,773</b>	<b>5,65,315</b>	<b>-</b>	<b>5,65,315</b>

	For the year Ended 31-03-2019			For the year Ended 31-03-2018		
	Short Term Rupees	Long Term Rupees	Total Rupees	Short Term Rupees	Long Term Rupees	Total Rupees
<b>Interest accrued but not due</b>						
Sahyadri Cow Farm Ltd.	7,59,959		7,59,959	7,59,959		7,59,959
<b>Interest Accrued and Due</b>						
-State Bank of India	22,73,59,516		22,73,59,516	22,73,59,516		22,73,59,516
-State Bank of Patiala						
Term Loan in Rs.- 899809	22,72,60,421		22,72,60,421	22,72,60,421		22,72,60,421
Funded Interest Term Loan ( FITL-WC)-578091	1,45,25,681		1,45,25,681	1,45,25,681		1,45,25,681
Funded Interest Term Loan ( FITL-WCTL)-580656	89,26,798		89,26,798	89,26,798		89,26,798
Working Capital Term Loan in Rs. - 582100	9,01,41,986		9,01,41,986	9,01,41,986		9,01,41,986
Export Packing Credit - Rupee	7,06,24,086		7,06,24,086	7,06,24,086		7,06,24,086
Export Packing Credit - Foreign Currency	2,35,181		2,35,181	2,35,181		2,35,181
Post Shipment Credit - Rupee	4,40,27,309		4,40,27,309	4,40,27,309		4,40,27,309
Post Shipment Credit - Foreign Currency	3,91,649		3,91,649	3,91,649		3,91,649
-Adani Enterprise	-		-	-		-
	<u>68,34,92,625</u>	-	<u>68,34,92,625</u>	<u>68,34,92,625</u>	-	<u>68,34,92,625</u>
	<u>68,34,92,625</u>	-	<u>68,34,92,625</u>	<u>68,34,92,625</u>	-	<u>68,34,92,625</u>
<b>Share Application Money Refundable</b>						
Share Application Money (Andin Int)	2,37,319		2,37,319	2,37,319		2,37,319
Share Application Money (Pramad Goenka)	236		236	236		236
	<u>2,37,555</u>	-	<u>2,37,555</u>	<u>2,37,555</u>	-	<u>2,37,555</u>
<b>Creditors-for Fixed Assets 504</b>						
Atelier Design N Domain	1,00,000		1,00,000	1,00,000		1,00,000
Classic Marble Company P. Ltd.	4,99,127		4,99,127	4,99,127		4,99,127
Rajdeep Enterprises	3,72,095		3,72,095	3,72,095		3,72,095
Rahul Interior	2,48,305		2,48,305	2,48,305		2,48,305
National Plywood	1,41,932		1,41,932	1,41,932		1,41,932
Parmar Enterprises	65,325		65,325	65,325		65,325
	<u>14,26,784</u>	-	<u>14,26,784</u>	<u>14,26,784</u>	-	<u>14,26,784</u>
<b>2 Employee Related</b>						
Salary Payables	26,64,071		26,64,071	30,02,717		30,02,717
Full & Final Payable	74,800		74,800	74,800		74,800
Employees Cont. to Credit Society	8,85,348		8,85,348	8,85,348		8,85,348
Directors Remuneration	-		-	-		-
	<u>36,24,219</u>	-	<u>36,24,219</u>	<u>39,62,865</u>	-	<u>39,62,865</u>
	<u>56,77,000</u>	-	<u>56,77,000</u>	<u>56,77,000</u>	-	<u>56,77,000</u>
<b>D Short Term Provision</b>						
<b>1 PROVISION FOR TAX</b>						
Provision for Income Tax AY 08-09	-		-	-		-
Provision for Income Tax AY 09-10	30,00,000		30,00,000	30,00,000		30,00,000
Provision for Income Tax AY 10-11	-		-	-		-
Provision for Income Tax AY 11-12	-		-	-		-
Provision for Income Tax AY 12-13	9,00,000		9,00,000	9,00,000		9,00,000
Provision for Wealth Tax AY 10-11	11,000		11,000	11,000		11,000
Provision for Wealth Tax AY 11-12	75,000		75,000	75,000		75,000
Provision for Wealth Tax AY 12-13	74,000		74,000	74,000		74,000
Provision for Wealth Tax AY 13-14	70,000		70,000	70,000		70,000
	<u>41,30,000</u>	-	<u>41,30,000</u>	<u>41,30,000</u>	-	<u>41,30,000</u>

	For the year Ended 31-03-2019			For the year Ended 31-03-2018		
	Short Term Rupees	Long Term Rupees	Total Rupees	Short Term Rupees	Long Term Rupees	Total Rupees
<b>INCOME TAX PAYMENTS</b>						
<b>A.Y. 2009-2010</b>						
S.A. Tax Ass. Year 2009-10	70,63,284	-	70,63,284	70,63,284	-	70,63,284
Tds on Interest Recd Reliance Energy AY 9-10	3,607	-	3,607	3,607	-	3,607
TDS on Interest Received on Loan (AY 09-10)	1,19,183	-	1,19,183	1,19,183	-	1,19,183
TDS on Job Work (AY-2009-10)	42,139	-	42,139	42,139	-	42,139
TDS Receivable on TDR Interest	3,89,879	-	3,89,879	3,89,879	-	3,89,879
<b>A.Y. 2010-2011</b>						
S.A. Tax Ass. Year 2010-11	-	-	-	-	-	-
Self Assessment Wealth Tax (A.Y. 2010-11)	27,647	-	27,647	27,647	-	27,647
TDS on Interest Recd. on TDR (AY 2010-2011)	-	-	-	-	-	-
Tds on Interest Received on Loan (AY 10-11)	-	-	-	-	-	-
TDS on Int Recd From Reliance AY 10-11	-	-	-	-	-	-
Tds on Jobwork (AY 2010-11)	-	-	-	-	-	-
Income Tax Payable (AY 2010-11)	-	-	-	-	-	-
<b>A.Y. 2011-2012</b>						
Self Assessment Wealth Tax (A.Y. 2011-12)	71,905	-	71,905	71,905	-	71,905
TDS on Income From Stamping AY 11-12	-	-	-	-	-	-
TDS on Interest Recd. on TDR (AY 2011-2012)	-	-	-	-	-	-
TDS on Rebate on Freight AY 11-12	-	-	-	-	-	-
Income Tax Payable AY 2011-12	4,93,179	-	4,93,179	4,93,179	-	4,93,179
<b>A.Y. 2012-2013</b>						
TDS on Recd on TDR (AY 2012-2013)	11,02,142	-	11,02,142	11,02,142	-	11,02,142
<b>A.Y. 2013-2014</b>						
TDS on Interest From Tata Power (A.Y.13-14)	-	-	-	-	-	-
TDS on Interest Recd on TDR (AY 2013-2014)	-	-	-	-	-	-
<b>A.Y. 2014-2015</b>						
TDS on Interest Recd on TDR (AY 2014-2015)	-	-	-	-	-	-
TDS on Interest Recd AY 2014-15	-	-	-	-	-	-
<b>A.Y. 2017-2018</b>						
TDS on Int Recd From Reliance AY 17-18	4,277	-	4,277	4,277	-	4,277
TDS on Job Work (AY 2017-2018)	6,24,197	-	6,24,197	6,24,197	-	6,24,197
<b>A.Y. 2018-2019</b>						
TDS on Int Recd From Reliance AY 18-19	3,767	-	3,767	3,767	-	3,767
TDS on Job Work (AY 2018-2019)	5,12,664	-	5,12,664	5,12,664	-	5,12,664
<b>A.Y. 2019-2020</b>						
TDS on Int Recd From Adani AY 19-20	2,672	-	2,672	-	-	-
TDS on Job Work (AY 2019-2020)	3,06,100	-	3,06,100	-	-	-
	<b>1,07,66,642</b>	<b>-</b>	<b>1,07,66,642</b>	<b>1,04,57,870</b>	<b>-</b>	<b>1,04,57,870</b>

<b>TOTAL</b>	<b>-66,36,642</b>	<b>-</b>	<b>-66,36,642</b>	<b>-63,27,870</b>	<b>0</b>	<b>-63,27,870</b>
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<b>Capital Work-in-progress</b>						
Aakash Jewels Pvt. Ltd.		2,85,00,000	2,85,00,000	2,85,00,000		2,85,00,000
Interest on CWIP		85,98,700	85,98,700	85,98,700		85,98,700
Capital WIP (5th Floor)		1,65,50,111	1,65,50,111	1,45,97,939		1,45,97,939
		<b>5,36,48,811</b>	<b>5,36,48,811</b>	<b>5,16,96,639</b>		<b>5,16,96,639</b>

<b>Investments</b>						
Barjon Jewellery Inc.		97,57,65,000	97,57,65,000	97,57,65,000		97,57,65,000
RD42 Inc		4,85,397	4,85,397	4,85,397		4,85,397
RD42 Inc Additional Capital		1,06,28,95,450	1,06,28,95,450	1,06,28,95,450		1,06,28,95,450
Shares in Dania Oro Jewellery Pvt Ltd		6,14,70,935	6,14,70,935	6,14,70,935		6,14,70,935
Shares in Dynamix Chains Mfg Pvt Ltd		12,81,64,447	12,81,64,447	12,81,64,447		12,81,64,447
Shares in Lily Jewellery Pvt Ltd		11,28,66,448	11,28,66,448	11,28,66,448		11,28,66,448
Shares in Nascent Jewellery Pvt Ltd		100	100	100		100
Shares in Rolly Jewellery Pvt Ltd		8,84,95,726	8,84,95,726	8,84,95,726		8,84,95,726
Shares in Say India Jewellers Pvt Ltd		10,92,42,194	10,92,42,194	10,92,42,194		10,92,42,194
		<b>2,53,93,85,697</b>	<b>2,53,93,85,697</b>	<b>2,53,93,85,697</b>		<b>2,53,93,85,697</b>

### III Long Term Advances

#### 1 Capital Advance

Aakash Jewels Pvt. Ltd.						
Air Cool Refrigeration		2,82,063	2,82,063	2,82,063		2,82,063
M.K. Enterprises		75,000	75,000	75,000		75,000
Om Electricals		46,587	46,587	46,587		46,587
Pinky Enterprises		50,000	50,000	50,000		50,000
Savarmal Enterprises		9,58,030	9,58,030	9,58,030		9,58,030
Savarmal Saini		2,50,000	2,50,000	2,50,000		2,50,000
Vintage Ceramics		2,779	2,779	2,779		2,779
		<b>16,64,459</b>	<b>16,64,459</b>	<b>16,64,459</b>		<b>16,64,459</b>

#### 2 Prepaid Expenses

Total		<b>31,83,260</b>	<b>31,83,260</b>	<b>31,83,260</b>		<b>31,83,260</b>
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### IV Current Assets

#### A INVENTORY (Raw Material and stock - in - process)

<b>Raw Materials</b>						
Gold		20,73,787	20,73,787	-		-
Diamonds		20,63,451	20,63,451	16,55,539		16,55,539
Colour Stones		2,64,90,979	2,64,90,979	2,08,31,483		2,08,31,483
Alloys		2,39,822	2,39,822	2,43,302		2,43,302
Findings		6,13,273	6,13,273	6,13,151		6,13,151
Rhodium		37,482	37,482	42,538		42,538
Silver		-	-	-		-
		<b>3,15,18,794</b>	<b>3,15,18,794</b>	<b>2,33,86,013</b>		<b>2,33,86,013</b>

#### Stock - In - Process

				<b>1,05,19,911</b>		<b>1,05,19,911</b>
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	For the year Ended 31-03-2019			For the year Ended 31-03-2018		
	Short Term	Long Term	Total	Short Term	Long Term	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Consumables and Stores	4,66,941	-	4,66,941	6,02,621	-	6,02,621
<b>TOTAL</b>	<b>3,19,85,735</b>	<b>-</b>	<b>3,19,85,735</b>	<b>3,45,08,545</b>	<b>-</b>	<b>3,45,08,545</b>

B Trade Receivable	Debtor	Creditor	Net Debtor	Debtor	Creditor	Net Debtor
	Abbeycrest (Thailand) Limited	47,20,900	22,46,183	24,74,717	47,20,900	22,46,183
Ansari (HK) Co., Ltd.	29,70,567	19,46,815	10,23,752	29,70,567	19,46,815	10,23,752
Ansari (HK) Co., Ltd. (drs.)	1,64,495	-	1,64,495	1,64,495	-	1,64,495
Avanti Jewellery Ltd	1,42,08,406	-	1,42,08,406	1,42,08,406	-	1,42,08,406
Akshata Enterprises	-	-	-	79,899	-	79,899
Aurrodiam (Drs)	-	-	-	-	-	-
Barjon Jewellery Inc	61,69,79,732	1,69,150	61,68,10,582	61,69,79,732	1,69,150	61,68,10,582
Bombay Jewellery Manufactures	2,93,365	-	2,93,365	2,93,365	-	2,93,365
Bhavpritas Jewellery (Drs)	-	-	-	-	-	-
Bluestone Jewellery & Lifestyle Pvt.Ltd. (Drs)	-	-	-	-	-	-
Chilico Limited	84,78,792	-	84,78,792	39,08,216	-	39,08,216
Coloron Jewellery Mfg.Inc.(Incentive Receivable A/c	13,42,57,210	-	13,42,57,210	13,42,57,210	-	13,42,57,210
Dialuck Corporation	58,385	-	58,385	58,385	-	58,385
DJC Gaynes Inc	10,43,257	-	10,43,257	10,43,257	-	10,43,257
Divya Diamond	37,168	-	37,168	37,168	-	37,168
Gems Luck HK Ltd.	25,02,446	-	25,02,446	25,02,446	-	25,02,446
Gautam Palsana	34,000	-	34,000	34,000	-	34,000
Gitanjali Gems Limited-Seezp Unit (Drs.)	10,35,13,804	-	10,35,13,804	10,35,13,804	-	10,35,13,804
Gili India Ltd - PPC (Drs)	8,599	-	8,599	8,599	-	8,599
Inter Gold India Pvt.Ltd. (Drs)	43,929	-	43,929	43,929	-	43,929
Imagem Jewels Pvt.Ltd.	4,872	-	4,872	4,872	-	4,872
Jewel America Inc.	1,26,20,98,742	22,85,511	1,25,98,13,231	1,26,20,98,742	22,85,511	1,25,98,13,231
Jugleshwar Mahadeo (Drs)	-	-	-	-	-	-
Khushi Rough & Minerals Co.	11,22,51,349	-	11,22,51,349	11,22,51,349	-	11,22,51,349
Karma Enterprises	16,602	-	16,602	16,602	-	16,602
Mishka (Drs)	-	-	-	-	-	-
Nakshatra Brands Limited (Drs)	11,40,987	-	11,40,987	11,40,987	-	11,40,987
Nishi Jewels (Drs)	1,13,008	-	1,13,008	1,13,008	-	1,13,008
Pramod Goenka (Drs)	-	-	-	-	-	-
Raja Dave	-	-	-	-	-	-
Sakshi Choudhary (Drs)	-	-	-	-	-	-
Sangramsinha Khalate (Drs)	-	-	-	-	-	-
Sidss Jewels Pvt Ltd.	33,70,321	-	33,70,321	40,70,321	-	40,70,321
Sterling Incorporated	94,859	-	94,859	94,859	-	94,859
Taipingyang Trading Ltd.	6,42,23,686	-	6,42,23,686	6,42,23,686	-	6,42,23,686
Zalemark Holding Company	75,179	-	75,179	75,179	-	75,179
Tara Jewels Pvt. Ltd.-(Trading Division)	3,69,531	-	3,69,531	3,69,531	-	3,69,531
Dania Oro Jewellery Pvt. Ltd. (Drs)	10,08,37,040	-	10,08,37,040	10,08,37,040	-	10,08,37,040
Lily Jewellery Pvt. Ltd.	33,35,152	-	33,35,152	33,35,152	-	33,35,152
Rolly Jewellery Pvt. Ltd.	89,46,533	-	89,46,533	89,46,533	-	89,46,533
Dynamix Chains Mfg. Pvt. Ltd.	1,20,07,126	-	1,20,07,126	92,77,190	-	92,77,190
Say India Jewellers P. L. Trading Div.	7,98,031	-	7,98,031	7,98,031	-	7,98,031
Say India Jewellers Pvt. Ltd 701	13,84,241	-	13,84,241	13,84,241	-	13,84,241
Say India Jewellers Pvt. Ltd.	2,72,888	-	2,72,888	2,72,888	-	2,72,888
Craftsmen Jewellery (Drs.)	1,57,305	-	1,57,305	1,57,305	-	1,57,305
Euroshine Jewellery Works Pvt.Ltd. (Drs)	-	-	-	598	-	598
M. Suresh Jewellery Pvt. Ltd.	2,560	-	2,560	2,560	-	2,560
Spark Jewellery Pvt.Ltd. (Drs.)	7,614	-	7,614	11,145	-	11,145
Jewel Art Unit - II (Drs)	7,235	-	7,235	7,235	-	7,235
Neysa Jewellery Ltd.	9,500	-	9,500	9,500	-	9,500
Stellar Jewellery Pvt.Ltd. (Drs)	16,58,153	-	16,58,153	3,46,364	-	3,46,364
Tara Jewels Ltd (Drs.)	1,58,826	-	1,58,826	1,58,826	-	1,58,826
R.T.Star Jewellery Pvt.Ltd.	1,146	-	1,146	-	-	-
Shangold India Ltd	1,86,507	-	1,86,507	-	-	-
V.M.Jewellery (Drs)	2,268	-	2,268	-	-	-
Jewel Mark India Pvt.Ltd.	-	-	-	1,44,006	-	1,44,006
<b>TOTAL</b>	<b>2,46,28,46,316</b>	<b>66,47,659</b>	<b>2,45,61,98,657</b>	<b>2,45,49,72,128</b>	<b>66,47,659</b>	<b>2,44,83,24,469</b>

<b>Debt outstanding for more than six months</b>	<b>2,34,29,05,937</b>	<b>-</b>	<b>2,34,29,05,937</b>	<b>2,34,29,05,937</b>	<b>-</b>	<b>2,34,29,05,937</b>
<b>TOTAL</b>	<b>2,34,29,05,937</b>	<b>-</b>	<b>2,34,29,05,937</b>	<b>2,34,29,05,937</b>	<b>-</b>	<b>2,34,29,05,937</b>

#### C CASH & BANK BALANCES

1 CASH BALANCES						
Cash & Petty Cash	3,39,581	-	3,39,581	16,60,484	-	16,60,484
<b>TOTAL</b>	<b>3,39,581</b>	<b>-</b>	<b>3,39,581</b>	<b>16,60,484</b>	<b>-</b>	<b>16,60,484</b>
2 BANK CURRENT ACCOUNTS						
SBI - Nariman Point-407265	-	-	-	-	-	-
State Bank of Patiala-Seezp IBA/c	12,507	-	12,507	12,507	-	12,507
State Bank of Patiala, Seezp -20833	2,52,595	-	2,52,595	2,52,595	-	2,52,595
State Bank of Patiala, Seezp - 70447	3,173	-	3,173	3,173	-	3,173
Margin on Gold with PNB	-	-	-	3,48,602	-	3,48,602
<b>TOTAL</b>	<b>2,68,275</b>	<b>-</b>	<b>2,68,275</b>	<b>6,16,877</b>	<b>-</b>	<b>6,16,877</b>

#### D Short Term Loans And Advances

Advance Recoverable in cash or kind						
1 Advance to Creditor						
Chung Shun Jewellery Mfg Ltd.	62,017	-	62,017	62,017	-	62,017
NSDL Database Management Ltd.	6,179	-	6,179	4,879	-	4,879
The New India Assurance Co.Ltd.	7,772	-	7,772	7,772	-	7,772
Employees cont. to Mediclaim	2,24,840	-	2,24,840	2,24,840	-	2,24,840
SEEPZ - SEZ Authority Fund	3,285	-	3,285	7,275	-	7,275
Advance with National Insurance Mediclaim	31,787	-	31,787	31,787	-	31,787
S. G. Enterprises	6,51,768	-	6,51,768	6,51,768	-	6,51,768
Dcentral Corporation	2,428	-	2,428	2,428	-	2,428
Dhanshree Enterprises	2,99,560	-	2,99,560	2,99,560	-	2,99,560
Komal Industries	-	-	-	-	-	-
Welcome Footware	-	-	-	-	-	-

	For the year Ended 31-03-2019			For the year Ended 31-03-2018		
	Short Term	Long Term	Total	Short Term	Long Term	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Baguette Creations	2,645	-	2,645	2,645	-	2,645
Bharti Airtel Ltd.	1,000	-	1,000	1,000	-	1,000
HV Electronics	-	-	-	-	-	-
AMY Enterprises	-	-	-	-	-	-
Arihant Info Solutions	-	-	-	-	-	-
Balaji Enterprises	-	-	-	-	-	-
Gesswein Trading Pvt. Ltd.	-	-	-	-	-	-
Smit Enterprises	8,62,054	-	8,62,054	-	-	-
TechGuide	2,900	-	2,900	1,890	-	1,890
	<b>21,58,234</b>	<b>-</b>	<b>21,58,234</b>	<b>12,97,860</b>	<b>-</b>	<b>12,97,860</b>
<b>2 Advance To Employee</b>						
Advance against Salary to Staff & Contractor	4,07,425	-	4,07,425	4,07,425	-	4,07,425
Advance Against Full & Final	2,82,317	-	2,82,317	2,77,800	-	2,77,800
Yash Jewellery Employees Co-Op. Cr Soc. Ltd.	1,80,000	-	1,80,000	1,80,000	-	1,80,000
Advance Against Salary -Mobile Exps	24,110	-	24,110	24,110	-	24,110
	<b>8,93,852</b>	<b>-</b>	<b>8,93,852</b>	<b>8,89,335</b>	<b>-</b>	<b>8,89,335</b>

	For the year Ended 31-03-2019			For the year Ended 31-03-2018		
	Short Term Rupees	Long Term Rupees	Total Rupees	Short Term Rupees	Long Term Rupees	Total Rupees
<b>Advances to Subsidiary Companies</b>						
Dynamix Chains (Advance)	24,71,68,133	-	24,71,68,133	25,81,96,950.5	-	25,81,96,951
Dynamix Chains Manufacturing Pvt.Ltd. (Cr.)	42,79,443	-	42,79,443	42,59,316.00	-	42,59,316
	<b>24,28,88,690</b>	<b>-</b>	<b>24,28,88,690</b>	<b>25,39,37,635</b>	<b>-</b>	<b>25,39,37,635</b>
Dania Oro Jewellery Pvt. Ltd. (Advance)	-4,91,43,718	-	-4,91,43,718	-4,91,43,718	-	-4,91,43,718
Dania Oro Jewellery Pvt Ltd. (Cr.)	-1,34,26,536	-	-1,34,26,536	-1,34,26,536	-	-1,34,26,536
	<b>-3,57,17,182</b>	<b>-</b>	<b>-3,57,17,182</b>	<b>-3,57,17,182</b>	<b>-</b>	<b>-3,57,17,182</b>
Lily Jewellery Pvt. Ltd. (Advance)	19,75,94,212	-	19,75,94,212	19,75,94,212	-	19,75,94,212
Lily Jewellery Pvt. Ltd. (Cr.s)	2,66,94,495	-	2,66,94,495	2,66,94,495	-	2,66,94,495
	<b>17,08,99,717</b>	<b>-</b>	<b>17,08,99,717</b>	<b>17,08,99,717</b>	<b>-</b>	<b>17,08,99,717</b>
Rolly Jewellery Pvt. Ltd. (Advance)	40,99,75,630	-	40,99,75,630	40,51,52,066	-	40,51,52,066
Rolly Jewellery Pvt. Ltd.(Cr.s)	60,79,462	-	60,79,462	60,79,462	-	60,79,462
	<b>40,38,96,168</b>	<b>-</b>	<b>40,38,96,168</b>	<b>39,90,72,604</b>	<b>-</b>	<b>39,90,72,604</b>
Say India Jewellers Pvt. Ltd. (Advance)	17,79,40,373	-	17,79,40,373	17,79,40,373	-	17,79,40,373
Say India Jewellers P.L.. Trading Div (Cr.s)	4,74,67,717	-	4,74,67,717	4,74,67,717	-	4,74,67,717
Say India Jewellers Pvt.Ltd. -701 (Cr.s.)	4,64,67,929	-	4,64,67,929	4,64,67,929	-	4,64,67,929
Say India Jewellers Pvt Ltd (Cr.)	15,17,03,859	-	15,17,03,859	15,17,03,859	-	15,17,03,859
	<b>-6,76,99,132</b>	<b>-</b>	<b>-6,76,99,132</b>	<b>-6,76,99,132</b>	<b>-</b>	<b>-6,76,99,132</b>
Jewel America India LLC	70,000	-	70,000	70,000	-	70,000
Yash Jewellery Pvt. Ltd. (Domestic Div)	-	-	-	-	-	-
	<b>71,43,38,260</b>	<b>-</b>	<b>71,43,38,260</b>	<b>72,05,63,641</b>	<b>-</b>	<b>72,05,63,641</b>
Astoria Agro & Allied Ind Pvt. Ltd.	-	-	-	-	-	-
Catwalk	30,00,000	-	30,00,000	30,00,000	-	30,00,000
Nascent Jewellery Private Limited	56,77,000	-	56,77,000	56,77,000	-	56,77,000
Jaya Trading Company Pvt Ltd	2,05,00,000	-	2,05,00,000	2,05,00,000	-	2,05,00,000
Shilpraj Developers Pvt Ltd	1,45,00,000	-	1,45,00,000	1,45,00,000	-	1,45,00,000
	<b>4,36,77,000</b>	<b>-</b>	<b>4,36,77,000</b>	<b>4,36,77,000</b>	<b>-</b>	<b>4,36,77,000</b>
<b>Gurantee Charges Receivables</b>						
Barjon Jewellery Inc. (Adv)	5,97,49,677	-	5,97,49,677	5,97,49,677	-	5,97,49,677
Jewel America (Interest receivables)	6,62,85,054	-	6,62,85,054	6,62,85,054	-	6,62,85,054
	<b>12,60,34,731</b>	<b>-</b>	<b>12,60,34,731</b>	<b>12,60,34,731</b>	<b>-</b>	<b>12,60,34,731</b>
<b>1 Security Deposit</b>						
Deposit With SBI NP ( Debts Recovery Tribunal)	5,00,00,000	-	5,00,00,000	5,00,00,000	-	5,00,00,000
Deposit for Electricity	1,210	-	1,210	3,05,339	-	3,05,339
Deposit for Storage License(394)	5,925	-	5,925	5,925	-	5,925
Deposit for Water	1,500	-	1,500	1,500	-	1,500
Environmental Deposit	24,900	-	24,900	24,900	-	24,900
Sales Tax Deposit	10,000	-	10,000	10,000	-	10,000
Security Deposit	98,390	-	98,390	98,390	-	98,390
Deposit with Juhu Vile-Parle Gymkhana Club	25,000	-	25,000	25,000	-	25,000
Telephone/Mobile Deposit	3,500	-	3,500	3,500	-	3,500
Deposit for Rent	12,00,000	-	12,00,000	12,00,000	-	12,00,000
Deposit with MTNL	2,000	-	2,000	2,000	-	2,000
<b>TOTAL</b>	<b>5,13,72,425</b>	<b>-</b>	<b>5,13,72,425</b>	<b>5,16,76,554</b>	<b>-</b>	<b>5,16,76,554</b>
<b>2 Prepaid Expenses</b>						
Prepaid Insurance	25,497	-	25,497	24,401	-	24,401
Prepaid Interest	-	-	-	-	-	-
Prepaid Mediclaim Insurance	-	-	-	-	-	-
	<b>25,497</b>	<b>-</b>	<b>25,497</b>	<b>16,88,875</b>	<b>-</b>	<b>16,88,875</b>
<b>3 Balance With Government Authority</b>						
VAT Set Off [A.Y.2010-2011]	-	-	-	-	-	-
VAT Set Off [A.Y.2011-2012]	-	-	-	-	-	-
VAT Set Off [A.Y.2012-2013]	-	-	-	13,19,549	-	13,19,549
VAT Set Off [A.Y.2013-2014]	2,38,693	-	2,38,693	2,38,693	-	2,38,693
VAT Set Off [A.Y.2014-2015]	38,649	-	38,649	1,58,022	-	1,58,022
VAT Set Off [A.Y.2015-2016]	1,84,548	-	1,84,548	1,84,548	-	1,84,548
Vat Refund Claimed (2016-17)	3,95,204	-	3,95,204	3,95,204	-	3,95,204
Vat Refund Claimed (2017-18)	11,631	-	11,631	11,631	-	11,631
Vat Refund Claimed (Apr to Jun 2017)	28,885	-	28,885	28,885	-	28,885
GST Refund Claimed (17-18)	2,71,287	-	2,71,287	2,71,287	-	2,71,287
Income Tax Refund Receivable (AY 2013-14)	17,50,640	-	17,50,640	17,50,640	-	17,50,640
Income Tax Refund Receivable (AY 2014-15)	15,73,870	-	15,73,870	15,73,870	-	15,73,870
Vat Paid Against Appeal ( 2013-14)	11,41,500	-	11,41,500	-	-	-
<b>TOTAL</b>	<b>56,34,907</b>	<b>-</b>	<b>56,34,907</b>	<b>59,32,329</b>	<b>-</b>	<b>59,32,329</b>

	For the year Ended 31-03-2019			For the year Ended 31-03-2018		
	Short Term Rupees	Long Term Rupees	Total Rupees	Short Term Rupees	Long Term Rupees	Total Rupees
Profit/(loss) Grouping						
<b>INCOME</b>						
<b>I SALES :</b>						
<b>A EXPORT SALES</b>						
- Sales Export Studded Jewellery			93,25,012			1,52,78,874
Local Sale			-			4,29,753
Imitation Jewellery (Copper / Silver) Net 1.20%			-			-
- Freight on Export			1,34,580			51,552
- SEZ Sales			27,29,936			10,19,02,083
<b>TOTAL</b>			<u>1,21,89,528</u>			<u>11,76,62,262</u>
<b>II JOB WORK CHARGES</b>						
Job Work Charges			1,55,18,923			2,82,41,237
<b>TOTAL</b>			<u>1,55,18,923</u>			<u>2,82,41,237</u>
<b>III Other Income</b>						
<b>A INTEREST RECEIVED ON BANK / OTHER DEPOSITS</b>						
Interest on VAT Refund Recd.			1,72,671			-
Interest on Income Tax Refund Recd.			-			11,48,061
Interest Received on Deposit for Electricity			26,712			37,657
<b>TOTAL</b>			<u>1,99,383</u>			<u>11,85,718</u>
<b>B Foreign Exchange Fluctuation Gain/(Loss) - Net</b>						
Foreign Exch. Fluct. Gain / Loss			56,755			3,36,65,821
			<u>56,755</u>			<u>3,36,65,821</u>
<b>C Other Non-Operating Income</b>						
Sundry Credit Balance Write Back			-			5,723
			<u>-</u>			<u>5,723</u>
<b>GOLD</b>						
<b>III RAW MATERIALS CONSUMED</b>						
<b>A Gold/Gold Solder</b>						
Opening Stock			21,95,681			-
Add: Purchases						
Purchases - Imported			57,05,886			43,40,696
Gold - Bank of Nova Scotia Net 1%			-			-
Gold - Bank of Nova Scotia Net 1.1%			-			-
Gold Local Net IGST			-			3,04,262
Gold Import			57,00,304			40,30,794
Gold Import Clearing & Forwarding			5,582			5,640
Less: Closing Stock			20,73,787			-
<b>Consumption</b>			<u>58,27,780</u>			<u>43,40,696</u>
<b>B Diamonds</b>						
Opening Stock			32,62,218			1,20,87,512
Add: Purchases						
Purchases - Local			-			0
Diamond Net 1.20%			-			-
Purchases - Imported			0			-1,07,684
Diamond Import Inter Unit Transfer			0			-59,923
Diamond Import			0			-47,761,00
Less: Closing Stock			20,63,451			16,55,539
<b>Consumption</b>			<u>11,98,767</u>			<u>1,03,24,289</u>
<b>C Colour Stone</b>						
Opening Stock			2,65,30,712			9,77,21,861
Add: Purchases						
Purchases - Local			10,34,293			4,59,479
Colour Stone Assortment Chgs.			-			-
Colour Stone - Local			0			-2,36,794
Colour Stone 'I' Form			10,34,293			6,70,984
Colour Stone Local			-			25,289
Purchases - Imported			117			21,96,068
Colour Stone Import Inter Unit Transfer			0			21,96,334
Colour Stone Import			117			-266
Import Clearing Charges			-			-
Less: Closing Stock			2,64,90,979			2,08,31,483
<b>Consumption</b>			<u>10,74,143</u>			<u>7,95,45,925</u>



	For the year Ended 31-03-2019			For the year Ended 31-03-2018		
	Short Term Rupees	Long Term Rupees	Total Rupees	Short Term Rupees	Long Term Rupees	Total Rupees
<b>D Findings</b>						
Opening Stock			6,13,151			12,83,394
Add: Purchases						
Purchases - Local			-			14,100
Finding - Local			-			14,100
Purchases - Imported			34,121			51,26,763
Finding Import Inter Unit Transfer			2,190			51,26,763
Less: Closing Stock			6,13,273			6,13,151
<b>Consumption</b>			<u>33,999</u>			<u>58,11,106</u>
<b>E Alloys</b>						
Opening Stock			2,43,302			2,68,265
Add: Purchases						
Purchases - Local			11,000			3,000
Alloy Net 13.55%			-			3,000
Less: Closing Stock			2,39,822			2,43,302
<b>Consumption</b>			<u>14,480</u>			<u>27,963</u>
<b>F Silver / Silver Solder</b>						
Opening Stock			10,18,322			-
Add: Purchases						
Purchases - Local			-			-
Silver Finding Net 1%			-			-
Purchases - Imported			5,09,473			-9,70,396.00
Silver-Bank of Nova Scotia Net 1%			-			-
Silver Nova Scotia Net Diff.Net 1%			-			-
Silver-Bank of Nova Scotia Net 1.1%			-			-
Silver-Nova Scotia Net Diff Net 1.1%			-			0
Silver Import Inter Unit Transfer			4,64,547			-6,53,465
Silver (Silver Finding Melting)			-			-
Foreign Exchange Fluctuation Gain/Loss			-			-
Silver (Imports)			3,032			-3,16,931
Import Clearing Charges			41,894			-
Add: Sales Return			-			-
Less: Closing Stock			-			-
<b>Consumption</b>			<u>15,27,795</u>			<u>-9,70,396</u>
<b>G Rhodium</b>						
Opening Stock			42,538			1,52,447
Add: Purchases						
Purchases - Imported			6,18,655			1,40,055
Rhodium Import Inter Unit Transfer			6,18,655			1,40,055
Less: Closing Stock			37,482			42,538
<b>Consumption</b>			<u>6,23,711</u>			<u>2,49,964</u>
<b>Total (A+B+C+D+E+F+G)</b>			<u>1,03,00,675</u>			<u>9,93,29,547</u>

	For the year Ended 31-03-2019			For the year Ended 31-03-2018		
	Short Term Rupees	Long Term Rupees	Total Rupees	Short Term Rupees	Long Term Rupees	Total Rupees
<b>Employee benefits expense</b>						
<b>A SALARIES &amp; WAGES</b>						
Attire Allowance			73,940			3,15,714
Bonus			-			65,625
Children Edu.Allowance			37,139			1,31,884
Conveyance Allowance			6,71,648			8,34,181
Miscellaneous Earning			-			-
House Rent Allowance			12,06,749			20,25,897
Leave Travel Allowance			2,22,300			3,76,110
Medical Allowance			2,99,776			3,49,514
Over time			16,02,442			9,34,850
Salary & Wages			51,67,842			1,26,76,188
Shift Allowance			62,786			52,264
Special Allowance			-			1,250
Wages Trainee Stipend			-			10,68,158
<b>TOTAL</b>			<b>93,44,622</b>			<b>1,88,31,635</b>
<b>B CONTRIBUTION TO PROVIDENT FUND AND OTHER FUNDS</b>						
Employers Contribution To Administration Charges						
Employer Cont to Admn @ 0.01%(A/c.22)			200			2,400
Employers Cont to Admn @ 1.10% (A/c.2)			6,000			6,000
Employers Contribution To M.L.W.F.			2,412			2,412
ESIC (Contractor)			-			19,139
Provident Fund (Contractor)			-			27,208
<b>TOTAL</b>			<b>8,612</b>			<b>57,159</b>
<b>C LABOUR CHARGES</b>						
Labour Charges (Exp)						
Sampling & Analysis Charges			1,260			6,060
Job Work Expenses			1,16,161			55,880
Metal Recovery Expenses			3,54,505			19,476
Diamond Assortment Charges			7,02,284			-
Laser Marking Charges			0			2,223
Labour Charges -Contractor			52,54,347			62,18,056
<b>TOTAL</b>			<b>64,32,057</b>			<b>63,01,695</b>
<b>D WELFARE EXPENSES</b>						
Staff Welfare Expenses			30,700			57,881
SW-First Aid / Medical			-			1,387
SW-Others			1,170			-
SW-Outdoor Duty			16,694			42,799
SW-Refreshment Exps.			91,233			58,511
<b>TOTAL</b>			<b>1,39,797</b>			<b>1,60,578</b>

	For the year Ended 31-03-2019			For the year Ended 31-03-2018		
	Short Term	Long Term	Total	Short Term	Long Term	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
<b>Other Expenses</b>						
<b>A CONSUMPTION OF STORES, SPARES AND CONSUMABLES</b>						
Opening Stock			6,02,621			7,97,174
Add: Purchase (Local)			5,10,507			8,02,926
Fuel Net 5.5%			-			-
Fuel Net 6%			-			1,100
Fuel Net 18%			-			5,642
Fuel-Others			-			1,016
Fuel Exempted			73,880			75,788
Reduction in Set Off Fuel Input 3%			-			33
Stores & Spares Net 12.5%			-			-
Stores & Spares Net 13.5%			-			29,916
Stores & Spares Net 5.5%			-			-
Stores & Spares Net 6%			-			19,192
Stores & Spares Net 2%			-			-
Stores & Spares Others			30,457			1,19,158
Stores & Spares Net 18%			-			1,350
Stores & Spares IGST Net 18%			-			10,790
Stores & Spares Exempted			4,06,170			3,98,773
Stores & Spares - Local			-			1,18,354
Mould & Model Local			-			19,218
Packing Material Expenses			-			396
Packing Material Expenses Net 18%			-			2,200
Purchase (Imported)			2,36,420			3,11,968
Stores & Spares Import (IUT)			2,36,420			2,11,984
Stores & Spares Import			-			33,419
Stores & Spares Import C&F, Octori Charges			-			66,565
Less : Closing Stock			4,66,941			6,02,621
<b>TOTAL</b>			<b>8,82,607</b>			<b>13,09,447</b>
<b>B REPAIRS AND MAINTENANCE</b>						
<b>i MACHINERY</b>						
Repairs To Airconditioners			-			-
Repair to Airconditioner Input 8%			-			-
Repair to Airconditioner Net 8%			-			-
Repair to Airconditioner Net 13.5%			-			-
Repair to Airconditioners - Input ST 15%			-			-
Repair to Airconditioners			-			1,53,940
Repair to Machinery Loading & Unloading Chgs			-			-
Repairs to Machinery Net 12.5%			-			-
Repairs to Machinery Others			15,000			21,966
Repairs to Machinery Net 13.5%			-			38,145
Repairs to Machinery Net 6%			-			-
Repair to Machinery -Local			-			12,500
Repairs to Machinery Net 28%			-			3,120
Repairs to Machinery Exempt			4,36,470			5,13,901
Repairs to Machinery Net 18%			-			83,845
Repairs to Other Net 13.5%			-			400
<b>TOTAL</b>			<b>4,51,470</b>			<b>8,27,817</b>
<b>iii OTHERS</b>						
Repairs To Furniture & Fixtures			-			-
House Keeping Expenses			1,98,293			5,99,727
House Keeping Exps. Net 12.5%			-			-
House Keeping Exps. Net 6%			-			202
House Keeping Exps. Net 5.5%			-			-
House Keeping Exps Net 13.5%			-			4,707
House Keeping Exps. Exempt			15,527			18,195
House Keeping Exps Net 12% (GST)			-			2,987
House Keeping Exps Net 18%			-			694
House Keeping Exps Net 28%			-			996
House Keeping Exps Net 5% (GST)			-			192
Motor Car - Repairs / Servicing			-			21,225
Lift Charges			-			-
<u>Repairs To Others</u>			-			-
Repair to Other Net 12.5%			-			-
Repair to Other Net 5.5%			-			-
Repair to Other Net 6%			-			655
Repair to Other Net 13.5%			-			-
Repair to Other (Interstate)			-			-
Repair to Other			8,100			51,000
<b>TOTAL</b>			<b>2,21,920</b>			<b>7,00,580</b>
<b>C RENT, RATES &amp; TAXES</b>						
Maintainance Charges (Municipal Taxes)			27,51,473			25,92,891
Court Fees, Stamps & Registration Charges			5,51,808			5,50,983
Fire Cess			39,834			39,834
Lease Rent			7,11,282			5,44,596
Rent on Building			-			29,80,000
Factory licence fees			31,669			32,139
Professional Tax - Company			2,500			2,500
Property tax			7,38,778			7,38,778
Water Charges			-			1,12,062
<b>TOTAL</b>			<b>48,27,344</b>			<b>75,93,784</b>
<b>D TRAVELLING &amp; CONVEYANCE</b>						
Conveyance Expenses			2,52,547			2,07,991
Domestic-Travelling Expenses			-			-
Foreign Travelling Air Fare Expenses			-			-
Foreign Travelling Currency Charges			-			-

	For the year Ended 31-03-2019			For the year Ended 31-03-2018		
	Short Term Rupees	Long Term Rupees	Total Rupees	Short Term Rupees	Long Term Rupees	Total Rupees
Foreign Travelling Expenses - Others			-			-
Travelling Expenses			-			-
Motor Car - Drivers Cost			-			-
Motor Car - Fuel(Reimbursement)			1,03,305			1,93,975
Motor Car - Fuel			22,395			28,479
Motor Car Expenses			2,23,791			-
Motor Car - Others			2,150			2,910
Motor Car Expenses Input 12.5%			-			-
Motor Car Expenses Net 12.5%			-			-
<b>TOTAL</b>			<b>6,04,188</b>			<b>4,33,355</b>
<b>E Printing &amp; Stationery</b>						
Printing & Stationery Expenses			17,702			16,815
Printing & Stationery Net 12%			-			2,483
Printing & Stationery Net 13.5%			-			1,821
Printing & Stationery Net 18%			-			4,094
Printing & Stationery Exempt			62,104			55,802
Printing & Stationery Net 6%			-			8,095
			<b>79,806</b>			<b>89,110</b>
<b>F TELEPHONE, TELEX, CABLES, POSTAGE ETC.</b>						
Postage & Telegram/ Courier			1,848			2,691
Telephone & Telex Charges			2,178			18,533
Mobiles			29,672			2,15,175
Delayed Payment / Other Charges			4,000			35,192
Reimbursement of Telephone Exps			49,147			24,270
Computer & Email Expenses			1,37,279			83,203
Computer & Email Exps.Net 6%			-			-
<b>TOTAL</b>			<b>2,24,124</b>			<b>3,79,064</b>

	For the year Ended 31-03-2019			For the year Ended 31-03-2018		
	Short Term Rupees	Long Term Rupees	Total Rupees	Short Term Rupees	Long Term Rupees	Total Rupees
<b>G SELLING &amp; DISTRIBUTION EXPENSES</b>						
Bill of Entry Submission Charges			15,200			18,900
Clearing & Forwarding Import-Agency Chgs			15,810			-
Clearing & Forwarding - Export			6,250			-
Custodian Charges - Export			12,900			4,050
Custodian Charges -Import			4,500			900
Business Promotion Expenses			3,33,169			-
Sample Testing - Imp of Jewellery to Repair			-			-
Sample Testing Expenses			-			-
Freight on Export			75,377			57,360
Reimbursement of Export Expenses			0			-2,33,265
<b>TOTAL</b>			<b>4,63,206</b>			<b>-1,52,055</b>
<b>H Security Charges</b>			12,80,996			21,24,078
<b>I Electricity Charges</b>			36,19,853			52,10,660
			<b>36,19,853</b>			<b>52,10,660</b>
<b>Insurance Expenses</b>						
Insurance on Mortgaged Property			-			-
Insurance Premium-Factory			78,703			1,05,822
Insurance Premium-Vehicle			13,564			72,791
			<b>92,267</b>			<b>1,78,613</b>
<b>J Miscellaneous Expenses</b>						
Filing Fees & Stamp Duty			5,000			-
Custom Duty (Others)			-			-
Membership & Subscription			-			-
E-Filing Expenses			-			1,429
Electrical Inspection Charges			-			-
License Fees			-			-
Loading & Unloading Exp			-			1,26,000
Miscellaneous Expenses			23,787			7,695
Sundry Debit Balance W/off			-			-
Seepz Gate Pass Charges			50,790			1,10,775
Staff Recruitment Charges			-			-
Octroi Charges			-			-
Books & Periodicals			290			1,430
Interest on Late Payment of Tds ( F.Y 2011-12)			-			-
Interest on ESIC Dues			-			1,50,661
Interest on Delayed TDS Payment			370			-
VAT /CST Late Fees			-			-
Rounding Off			-58			-170
GST Late Filing Fees			600			-
Transportation Charges			-			-
<b>TOTAL</b>			<b>80,779</b>			<b>3,97,820</b>
<b>K OTHER CHARGES</b>						
<b>Bank Charges</b>						
Bank Charges - Commission on Recd/Paid			-			4,949
Bank Charges (Others)			10,216			18,032
Bank Charges-Short Payment Recd.			34,529			17,223
Bank Charges - Professional Fees			-			4,128
Bank Charges - Limits Processing Fees			10,84,865			10,84,865
			<b>11,29,610</b>			<b>11,29,197</b>
<b>Interest Term Loan</b>						
Interest to Bank - Term Loan with SBP-899809			-			-
Interest on FITL-WC A/c - 578091			-			-
Interest on FITL-WCTL A/c - 580656			-			-
Inte'est to Bank - WCTL with SBP-582100			-			-
Interest to SBI-Nariman Point Bank ( Overdraft )			-			-
			<b>-</b>			<b>-</b>
<b>Working Capital Facilities</b>						
Interest to SBP Bank (Overdraft)			-			9
<b>TOTAL</b>			<b>-</b>			<b>9</b>
<b>L Legal &amp; Professional Charges</b>						
Audit Fees			1,00,000			1,00,000
<b>TOTAL</b>			<b>1,00,000</b>			<b>1,00,000</b>
<b>Consultant Charges</b>						
Vat Audit Fees			15,000			4,42,120
Income Tax Appeal Fees			1,000			15,000
Consultant's Pocket Expenses			-			56,995
Legal & Professional Exp.			3,25,500			-
Professional Charges			3,27,000			15,45,167
Tax Audit Fees			25,000			25,000
<b>TOTAL</b>			<b>6,93,500</b>			<b>20,84,282</b>