

Yash Jewellery Private Limited

Balance Sheet As at 31st March, 2018

(Amount in Rs.)

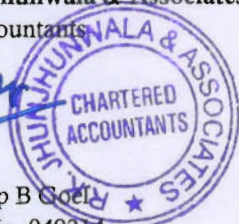
Particulars		Note No.	As at 31st March 2018	As at 31st March 2017
			Amount	Amount
A	EQUITY AND LIABILITIES			
I	Shareholders' funds			
	(a) Share Capital	3	7,92,32,800	7,92,32,800
	(b) Reserves and Surplus	4	-1,45,52,47,451	57,10,07,524
			-1,37,60,14,651	65,02,40,324
II	Non-current liabilities			
	Long Term Borrowings	5	77,01,86,051	1,03,51,86,051
III	Current liabilities			
	(a) Short Term Borrowings	6	2,53,44,98,804	2,53,59,70,731
	(b) Trade Payables	7	48,45,70,164	1,44,41,41,558
	(c) Other Current Liabilities	8	3,70,78,63,546	1,41,35,87,112
			6,72,69,32,514	5,39,36,99,401
	TOTAL		6,12,11,03,914	7,07,91,25,776
B	ASSETS			
I	Non-current assets			
	(a) Fixed Assets			
	(i) Tangible Assets	9	8,09,34,818	9,11,06,053
	(ii) Intangible Assets	9	1,40,471	1,40,471
	(iii) Capital Work-in-progress		5,16,96,639	4,99,08,285
	(b) Non Current Investments	10	2,53,93,85,697	2,53,93,85,697
	(c) Long-Term Loans and Advances	11	5,74,24,273	5,91,43,881
			2,72,95,81,898	2,73,96,84,387
II	Current assets			
	(a) Inventories	12	3,45,08,545	14,17,74,999
	(b) Trade Receivables	13	2,44,83,24,469	3,26,60,99,534
	(c) Cash and Cash Equivalents	14	22,77,361	9,16,714
	(d) Short-Term Loans and Advances	15	90,64,11,641	93,06,50,142
			3,39,15,22,016	4,33,94,41,389
	TOTAL		6,12,11,03,914	7,07,91,25,776
	See accompanying notes forming part of the financial statements	1-22		

In terms of our report attached.

For R K Jhunjhunwala & Associates
Chartered Accountants

Partner

Name: Sandeep B Goel
Membership No. 049214



For and on behalf of the Board of Directors

Directors



Ugabhadrasi

Place : Mumbai
Date : 1-Sep-2018

Place : Mumbai
Date : 1-Sep-2018

Yash Jewellery Private Limited

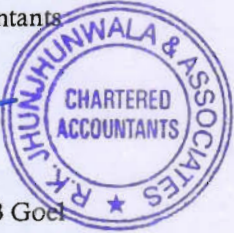
Statement of Profit and Loss for the year ended 31st March, 2018

(Amount in Rs.)

Particulars		Note No.	For the year ended 31st March 2018	For the year ended 31st March 2017
			Amount	Amount
A	Revenue			
	Revenue from Operations (Gross)	16	17,95,69,320	6,07,33,590
	Other Income	17	11,91,441	2,14,237
	Total revenue		18,07,60,761	6,09,47,827
B	Expenses			
	(a) Cost of Materials Consumed and Change in Work in Progress	18	11,82,73,982	2,58,26,190
	(c) Employee Benefits Expense	19	2,53,51,067	2,88,85,622
	(d) Finance Cost	20	11,29,206	34,88,15,931
	(e) Depreciation and Amortisation Expenses	9	1,05,84,738	1,41,18,210
	(f) Other Expenses	21	2,12,76,554	2,03,02,100
	Total expenses		17,66,15,547	43,79,48,053
C	(Loss)/Profit before Extra Ordinary Item (A-B)		41,45,214	(37,70,00,226)
D	Extra Ordinary Item			
	Prvision for Doubtful Debts (Debtors)		2,03,00,35,282	-
C	(Loss)/Profit before Tax (A-B)		(2,02,58,90,068)	(37,70,00,226)
D	Tax Expenses			
	Prior Year Tax adjustment		3,64,907	
E	(Loss)/Profit after tax (C-D)		(2,02,62,54,975)	-37,70,00,226
F	Earnings per share (of Rs. 100/- each):	22.11		
	Basic and Diluted		(2,556.88)	(475.81)
	See accompanying notes forming part of the financial statements	1-22		

In terms of our report attached.

For R K Jhunjunwala & Associates
Chartered Accountants

Sandeep

Partner
Name: Sandeep B Goel
Membership No. 049214

Place : Mumbai
Date : 1-Sep-2018

For and on behalf of the Board of Directors



Arabhydesai
Directors

Place : Mumbai
Date : 1-Sep-2018

Yash Jewellery Private Limited

Cash Flow Statement for the year ended 31st March, 2018

(Amount in Rs.)

Particulars	For the year ended 31st March, 2018		For the year ended 31st March, 2017	
	Amount	Amount	Amount	Amount
A. Cash flow from operating activities				
(Loss)/Profit before tax		(2,02,58,90,068)		(37,70,00,226)
<u>Adjustments for:</u>				
Depreciation	1,05,84,738		1,41,18,210	
Financial Charges	11,29,206		34,88,15,931	
		1,17,13,944		36,29,34,141
Operating Profit before Working Capital Changes		(2,01,41,76,124)		(1,40,66,085)
Movement in Working Capital				
Trade and Other Receivable	84,37,33,174		(5,08,38,276)	
Inventories	10,72,66,454		67,93,887	
Trade Payables and Other Liabilities	1,06,09,19,691		40,34,64,485	
		2,01,19,19,319		35,94,20,096
Cash Outflow from Operations		(22,56,805)		34,53,54,011
Less: Tax Payments		84,20,438		8,15,450
Net Cash Outflow from Operating Activities		61,63,633		34,61,69,461
Cash Flow Form Investing Activities				
Purchase of Fixed Assets	(4,13,499)		(3,81,496)	
Capital Work in Progress	(17,88,354)		(11,08,620)	
Net Cash used in Investing Activities		(22,01,853)		(14,90,116)
Cash Flow From Financing Activities				
Borrowings (Net)	(26,01,133)		(34,45,89,143)	
Net Cash generated from Financing Activities		(26,01,133)		(34,45,89,143)
Net increase/(decrease) in Cash and Cash Equivalents		13,60,647		90,202
Add: Cash and Cash Equivalents (Opening)		9,16,714		8,26,512
Cash and Cash Equivalents (Closing)		22,77,361		9,16,714
Cash and Cash Equivalents includes:				
Cash		16,60,484		2,84,000
Bank Balances		6,16,877		6,32,714
		22,77,361		9,16,714

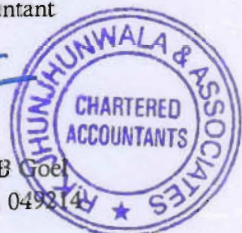
In terms of our report attached.

For R K Jhunjunwala & Associates
Chartered Accountant

Partner

Name: Sandeep B Goel
Membership No. 049214

Place : Mumbai
Date : 1-Sep-2018



For and on behalf of the Board of Directors

U. S. Bhatnagar

Directors



Place : Mumbai
Date : 1-Sep-2018

Yash Jewellery Private Limited
Notes forming part of the financial statements

Note	Particulars
1	Corporate information
1.01	<p>The Company is engaged in the business of Studded Jewellery, through following modes:</p> <ul style="list-style-type: none"> - Manufacture of Studded Jewellery. For the purpose, it has set-up a manufacturing unit at Special Economic Zone, Mumbai and the commercial production thereat had commenced effective 15th June, 2007. Further, it also procures studded jewellery from overseas manufacturers. - Establishing / Acquiring Foreign and Indian subsidiary companies for attaining the object of business of Studded Jewellery.
1.02	The Company's manufacturing business has been majorly affected, however in the opinion of the management having regard to the future business prospects, these accounts have been prepared by applying principal of going concern.
2	Significant accounting policies
2.1	<p>Basis of accounting and preparation of financial statements</p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policy adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p> <p>All the assets and liabilities have been classified as "current" or "non-current" as per the Company's normal operating cycle and other criteria's set out in Schedule III to the Companies Act, 2013.</p>
2.2	<p>Use of estimates</p> <p>The preparation of financial statements in conformity with the GAAP requires estimates and assumptions to be made, that affects the reported amounts of assets and liabilities on the date of the accounts and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates. Any revision in the accounting estimates is recognized in accordance with the requirements of the respective accounting standards.</p>
2.3	<p>Fixed Assets and Capital Work-in-Progress</p> <p>Tangible Assets</p> <p>Fixed Assets are stated at cost of acquisition / construction less accumulated depreciation and provision for impairment, if any. The cost of acquisition/construction includes inward freight, duties & taxes (non-refundable) and other directly attributable expenses incurred to bring the assets to their present location and condition as well as borrowing costs, wherever applicable. Assets under construction and pending installation are classified as Capital Work-in-Progress and are stated at their cost of construction / acquisition and include expenditure incurred thereagainst inclusive of borrowing costs, wherever applicable.</p> <p>Intangible Assets</p> <p>Computer Software, being an intangible asset, is stated at cost of acquisition less accumulated amortization and the same is amortized on "Straight Line Method" over the estimated economic useful life.</p>



Yash Jewellery Private Limited
Notes forming part of the financial statements

Note	Particulars																				
2.4	<p><u>Depreciation</u></p> <p>Depreciation on tangible and intangible assets is provided under straight line method (SLM) over the useful life of the assets as prescribed in Schedule II of the Companies Act, 2013. Depreciation on the fixed assets added during the year has been provided with reference to the date of addition thereof. Assets costing less than Rs. 5,000 are depreciated at 100% .</p>																				
2.5	<p><u>Impairment of Assets</u></p> <p>An asset is considered as impaired in accordance with Accounting Standard 28 on Impairment of Assets, when at balance sheet date there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which it belongs, exceeds its recoverable amount (i.e. the higher of the asset's net selling price and value in use.) An impairment loss is charged off to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of its recoverable amount.</p>																				
2.6	<p><u>Investments</u></p> <p>Long term investments are stated at cost. Provision for permanent diminution in value is made only if in the opinion of the management of the Company the fall is other than temporary in nature.</p>																				
2.7	<p><u>Borrowing Costs</u></p> <p>Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged off to the Statement of Profit and Loss.</p>																				
2.8	<p><u>Inventories</u></p> <p>Basis of valuation:-</p> <p>Stores, spare parts and consumables at cost, Raw materials including components at cost, Stock in process and Finished Goods at lower of cost or net realizable value.</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Particulars</th> <th style="text-align: left;">Cost Formula Used</th> </tr> </thead> <tbody> <tr> <td>Consumables and Stores</td> <td>FIFO</td> </tr> <tr> <td colspan="2"><u>Raw Materials including Components:</u></td> </tr> <tr> <td>i Gold</td> <td>FIFO</td> </tr> <tr> <td>ii Alloy</td> <td>FIFO</td> </tr> <tr> <td>iii Cut and Polished Diamonds, Colour Stones and Semi Precious Stones</td> <td>Specific Identification Method</td> </tr> <tr> <td>iv Findings</td> <td>Specific Identification Method</td> </tr> <tr> <td>v Silver</td> <td>FIFO</td> </tr> <tr> <td>vi Rhodium</td> <td>Specific Identification Method</td> </tr> <tr> <td>vii Stock in Process and Finished Goods</td> <td>Valued at attributable cost of raw materials including components consumed and cost of conversion including factory overheads.</td> </tr> </tbody> </table>	Particulars	Cost Formula Used	Consumables and Stores	FIFO	<u>Raw Materials including Components:</u>		i Gold	FIFO	ii Alloy	FIFO	iii Cut and Polished Diamonds, Colour Stones and Semi Precious Stones	Specific Identification Method	iv Findings	Specific Identification Method	v Silver	FIFO	vi Rhodium	Specific Identification Method	vii Stock in Process and Finished Goods	Valued at attributable cost of raw materials including components consumed and cost of conversion including factory overheads.
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Yash Jewellery Private Limited
Notes forming part of the financial statements

Note	Particulars
2.9	<p><u>Revenue Recognition</u></p> <p>Sales are recognized when the significant risks and rewards of the ownership are passed on to the customer(s) and are inclusive of insurance and freight.</p> <p>Job work charges are recognized upon completion of the job.</p> <p>Interest income is accounted for on a time proportion basis.</p>
2.10	<p><u>Employee Benefits</u></p> <p><u>Short Term Employee Benefits</u></p> <p>The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by the employees is recognized during the year when the employee renders the related services.</p> <p><u>Post employment benefits (defined contribution plan)</u></p> <p>Contribution to the Provident Fund, which is a defined contribution scheme, is recognized as an expense in the Statement of Profit and Loss in the year in which the contribution is due.</p> <p>Provision for gratuity and leave encashment being not material, is accounted for on pay as you go method. (Refer Note No. 26.02)</p>
2.11	<p><u>Foreign currency transactions and translation</u></p> <p>Foreign currency transaction is initially recorded at the exchange rate prevailing at the date of the relevant transaction is effected. Exchange differences arising on foreign currency transactions settled during the year are recognized in the Statement of Profit and Loss for the year.</p> <p>Foreign currency denominated monetary assets and liabilities are translated at the exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Statement of Profit and Loss for the year. However this has not been done on receivables/payables outstanding beyond two years.</p> <p>The Company uses derivative financial instruments such as foreign exchange contracts to hedge its risks associated with foreign currency fluctuations. Forward exchange contracts for hedging the underlying outstanding at the balance sheet date are restated at the exchange rates prevailing on the balance sheet date and the resultant gain or loss on such restatement is recognized in the Statement of Profit and Loss. The premium / discount on such contracts is recognized in the Statement of Profit and Loss over the period of the contract. Profit / loss on cancellation or renewal of foreign exchange contracts is recognized in the year of cancellation / renewal.</p>
2.12	<p><u>Lease</u></p> <p><u>Operating Lease:</u></p> <p>Lease payment in respect of assets taken on operating lease are recognised as an expense in the Statement of Profit and Loss in accordance with the terms of lease.</p> <p><u>Finance Lease:</u></p> <p>In accordance with the requirement of Accounting Standard (AS) 19 "Lease", the Company has recognised the said transaction as an asset and liability by stating the same at an amount equal to the fair value of the vehicle at the inception of the hire purchase finance.</p>



Yash Jewellery Private Limited
Notes forming part of the financial statements

Note	Particulars
2.13	<p><u>Accounting for taxes</u></p> <p>Income tax expense comprises current tax (i.e. amount of tax for the year determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between the accounting income and the taxable income for the year).</p> <p>The deferred tax charge or credit and the corresponding tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date.</p> <p>Deferred tax assets are recognized only to the extent that there is a reasonable certainty that the assets can be realized in future. However where there is unabsorbed depreciation or carried forward losses under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized.</p>
2.14	<p><u>Earnings Per Share</u></p> <p>The Company reports basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share . Basic EPS is computed by dividing the net profit or loss for the year /period by the weighted average number of equity shares outstanding during the year /period. In computing diluted EPS, the net profit or loss for the year / period and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares, if any.</p>
2.15	<p><u>Provisions and Contingencies:</u></p> <p>Provisions are recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.</p>
2.16	<p><u>Cash Flow Statement</u></p> <p>The Cash Flow Statement is prepared by the indirect method set out in Accounting Standard - 3 on Cash Flow Statements and present the cash flows by operating, investing and financing activities of the Company.</p>
2.17	<p>Accounting policies not specifically referred to above are in consonance with generally accepted accounting policies.</p>



Note 3 Share Capital

Particulars	As at 31st March, 2018		As at 31st March, 2017	
	Number of Shares	Amount	Number of Shares	Amount
(a) Authorised				
Equity shares of Rs.100 each	15,00,000	15,00,00,000	15,00,000	15,00,00,000
(b) Issued, Subscribed and fully paid up				
Equity shares of Rs.100 each fully paid up	7,92,328	7,92,32,800	7,92,328	7,92,32,800
Total	7,92,328	7,92,32,800	7,92,328	7,92,32,800

(i) Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 100/- per share with voting rights.

(ii) Reconciliation of the number of equity shares and amount outstanding at the beginning and at the end of the Year:

Particulars	Opening	Shares issued	Closing Balance
Equity shares with voting rights			
Year ended 31st March, 2018			
- Number of shares	7,92,328	-	7,92,328
- Amount	7,92,32,800	-	7,92,32,800
Year ended 31st March, 2017			
- Number of shares	7,92,328	-	7,92,328
- Amount	7,92,32,800	-	7,92,32,800

(iii) Details of equity shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31st March, 2018		As at 31st March, 2017	
	Number of shares held	% holding	Number of shares held	% holding
Pramod Goenka	6,21,803	78.48%	6,21,803	78.48%
Sunita Goenka	1,70,025	21.46%	1,70,025	21.46%
	7,92,328	100.00%	7,92,328	100.00%

Note 4 Reserves and Surplus

Particulars	As at 31st March 2018	As at 31st March 2017
		Amount
Share Premium		
As per last Balance Sheet	1,51,37,16,551	1,51,37,16,551
Closing balance	1,51,37,16,551	1,51,37,16,551
Surplus in Statement of Profit & Loss		
As per last Balance Sheet	-94,27,09,027	-56,57,08,801
Add: (Loss)/Profit for the year	(2,02,62,54,975)	-37,70,00,226
Balance available for appropriation	(2,96,89,64,002)	(94,27,09,027)
Less: Transfer to General Reserve		
Closing balance	-2,96,89,64,002	-94,27,09,027
Total	-1,45,52,47,451	57,10,07,524



Note 5 Long Term Borrowings

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
Secured		
Term Loans		
Rupee Tied Up		
- State Bank of India (e-SBP)	77,01,86,051	1,03,51,86,051
Term Loan from Bank	52,24,86,051	71,24,86,051
Working Capital Term Loan	24,77,00,000	32,27,00,000
Total	77,01,86,051	1,03,51,86,051

(i) Nature of Security and terms of secured borrowings

Nature of Security	Terms of Repayment
<p>Rupee Tied Up State Bank of India [e-SBP] (Working Capital Term Loan of Rs.50.00 Crores)</p> <p>FITL Rs. 13.32 Crores & CEL Rs. 2.00 Crores</p> <p><u>Primary:</u> a) First charge on the entire Current Assets i.e stock, receivables etc, present & future valued at Rs. 131.04 Crores.</p> <p><u>Collateral:</u> b) Extension of charge of all other movable assets. c) Equitable mortgage of Unit No. 603-604, Tower I, Seepz SEZ, Mumbai .</p>	<p>Tenor 6 years 9 months, repayable in 23 stepped up quarterly instalments beginning from September 2015 alongwith interest of 1.5% over Base Rate.</p> <p>Tenor 3 years, repayable in 8 stepped up quarterly instalments beginning from September 2015 alongwith interest of 0.5% over Base Rate.</p>
<p>Rupee Tied Up State Bank of India [e-SBP] (Corporate Loan of Rs. 95.00 Crores)</p> <p>a) First charge on the entire assets of Barjon Jewelry Inc. (subsidiary company) b) Second charge on the current assets of Jewel America Inc. (subsidiary company) on pari passu basis with State Bank of India. c) Pledge of shares of various Private Limited companies d) Extension of charge of all other assets, movable and immovable of the Company, both present and future</p>	<p>Repayable in 20 quarterly instalments on a step up basis beginning from April 2016 alongwith interest 1.75% above Base Rate which will be reset after every 2 years or as advised by bank from time to time.</p>
<p>State Bank of India</p> <p><u>Primary:</u> Second charge on the current assets of Jewel America Inc. (subsidiary company) on pari passu basis with State Bank of India [e-SBP].</p> <p><u>Collateral:</u> Equitable mortgage of Unit No. 504, Tower I, Seepz SEZ, Mumbai .(Pending execution of sub-lease deed for the said Unit , the Company has not been able to create the said charge).</p>	<p>Repayable in 48 monthly instalments beginning from April 2012 alongwith interest of 675 basis points spread over the Base Rate.</p>

Notes:

- a) The above WCTL and FITL loans are the restructuring i.e conversion of the irregular portion in WC limit into Working Capital Term Loan (WCTL) and of Unpaid interest into Funded Interest Term Loan (FITL) as per letter of arrangement dt 30-09-2014.
- b) The above loans are secured by way of personal guarantee of a director of the Company, pledge of shares of Indian subsidiary companies and pledge of fixed deposits placed with Banks.
- c) Further, the loans are secured by way of charge on the assets owned by third parties (relatives) as well as personal guarantees of relatives of a director.
- d) Term Loan with State Bank of India, Nariman Point Branch includes deposit of Rs. 5,00,00,000 kept with state Bank of India Nariman Point Branch as per Order passed by Debt Recovery Tribunal dated 25-02-2014.



Yash Jewellery Private Limited

Notes forming part of the financial statements

(Amount in Rs.)

e] The above loans have become NPA on dated 28th October, 2013 (State Bank of India, Nariman Point Branch) and on dated 28th October, 2014 (State bank of India, SEEPZ [e-SBP]) Company has received possession notice for the secured assets.



(ii) Period and amount of continuing default as on the Balance Sheet date in repayment of loans and interest:

Particulars	Period	As at 31st March 2018		As at 31st March 2017	
		Loan	Interest	Loan	Interest
<u>Rupee Tied up</u>					
-State Bank of India [e-SBP]	Apr 17 - Mar 18 (Apr 16 - Mar 17)	23,59,00,000	34,08,54,885	-	-
				23,59,00,000	34,08,54,885
-State Bank of India	Apr 17 - Mar 18 (Apr 16 - Mar 17)	27,56,24,000	15,34,32,797	-	-
				27,56,24,000	15,34,32,797

(iii) Current maturities of long term debt are disclosed as part of Other Current Liabilities (Refer Note. No. 8)

Note 6 Short Term Borrowings

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
A. Secured Loan		
Working Capital Facilities from State Bank of India [e-SBP]		
- Rupee tied-up	49,99,95,214	49,99,95,214
B. Unsecured Loan		
1. Loan from a Director (Repayable on demand)	1,85,16,68,251	1,84,13,17,468
2. Companies :		
- Related Parties	1,00,000	49,22,710
- Others	18,27,35,339	18,97,35,339
Total	2,53,44,98,804	2,53,59,70,731

Security

Working Capital Facilities:

Primary:

First charge by way of hypothecation on entire stocks and receivables of the Company, both present and future.

Collateral:

Second charge on the:

a) Movable fixed assets of the Company, both present and future.

b) Equitable mortgage of the Company's factory building situated at Unit No. 603 & 604, Tower I, Seepz, SEZ, Mumbai.

c) Further, the loans are secured by way of charge on the assets owned by third parties (relatives) as well as personal guarantees of director/relatives of a director.

d) The above loans have become NPA on 28th October, 2013 (State Bank of India, Nariman Point Branch) and on 28th October, 2014 (State bank of India, SEEPZ [e-SBP]) Company has received possession notice for the secured assets.



Yash Jewellery Private Limited
Notes forming part of the financial statements

(Amount in Rs.)

Note 7 Trade Payables

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
Trade Payables (Refer Note No. 22.03) (Also Refer Note below)	48,45,70,164	1,44,41,41,558
Total	48,45,70,164	1,44,41,41,558

Note:

Amounts due to Indian subsidiary companies towards trade payables have been netted off against the amounts due from them towards advances given.

Note 8 Other Current Liabilities

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
Current maturities of Long Term Debt (Refer Note No. 22.8)	98,73,83,161	72,23,83,161
Statutory Dues	5,65,315	17,57,740
Provision for Doubtful Debts	2,03,00,35,282	-
Payable towards Fixed Assets	14,26,784	14,26,784
Interest accrued and due	68,34,92,625	68,34,92,625
Interest accrued but not due	7,59,959	7,59,959
Share Application Money Refundable	2,37,555	2,37,555
Employees' related:		
Salary Payable	30,02,717	25,69,140
Full & Final Payable	74,800	74,800
Contribution to Credit Society	8,85,348	8,85,348
Total	3,70,78,63,546	1,41,35,87,112

Note: The management has decided to provide for the doubtful debts for outstanding beyond two years.



Note 9 Fixed assets

Fixed Assets	Gross Block						Accumulated Depreciation				Net Block	
	Balance as at 1st April, 2017	Adjustment (AS 11)	Balance as at 1st April, 2017	Additions	Disposals	Balance as at 31st March, 2018	Balance as at 1st April, 2017	Depreciation (AS 11) as at 31st March-18	Depreciation as at 31st March-2018	Depreciation	Balance as at 31st March, 2018	Balance as at 31st March, 2017
	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
Tangible Assets												
Factory Building	8,09,12,081	17,36,787	8,26,48,868	-	-	8,26,48,868	2,66,19,868	46,792	25,13,552	25,60,344	2,91,80,212	5,60,29,000
Plant and Machinery	4,37,79,411	9,14,996	4,46,94,407	3,30,750	-	4,50,25,157	2,34,47,321	48,205	34,66,334	35,14,539	2,69,61,860	2,12,47,086
Other Equipments	92,80,252	1,91,980	94,72,232	40,749	-	95,12,981	54,03,017	5,828	6,42,626	6,48,454	60,51,471	40,69,215
Furniture & Fittings	2,25,19,895	4,76,707	2,29,96,602	-	-	2,29,96,602	2,07,01,280	35,652	10,06,103	10,41,755	2,17,43,035	22,95,318
Computers	51,14,347	78,460	51,92,807	42,000	-	52,34,807	51,22,046	-	3,986	3,986	51,26,032	70,761
Vehicles	2,99,38,449	93,083	3,00,31,532	-	-	3,00,31,532	2,26,36,859	-	28,15,660	28,15,660	2,54,52,519	73,94,673
Intangible Assets												
Computer Software	28,09,419	-	28,09,419	-	-	28,09,419	26,68,948	-	-	-	26,68,948	1,40,471
Total	19,43,53,854	34,92,013	19,78,45,867	4,13,499	-	19,82,59,366	10,65,99,319	1,36,477	1,04,48,261	1,05,84,738	11,71,84,077	8,10,75,289
Previous Year	19,39,72,353	34,92,013	19,74,64,366	3,81,496	-	19,78,45,862	8,71,88,210	1,36,988	1,39,81,222	1,41,18,210	10,65,99,338	9,12,46,524



Yash Jewellery Private Limited
Notes forming part of the financial statements

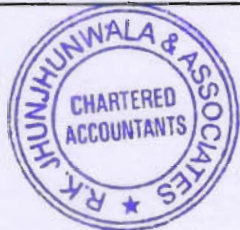
(Amount in Rs.)

Note 10 Non Current Investments

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
Long Term (Unquoted - Trade)		
<i>Subsidiary companies:</i>		
<i>Foreign:</i>		
99 (99) Fully Paid-up shares with no Par Value of RD 42 Inc. (USA)	4,85,397	4,85,397
Additional Paid In Capital in RD 42 Inc. (USA) [Partly pledged - Refer Notes to Note No. 5(i)]	1,06,28,95,450	1,06,28,95,450
100 (100) Non-assessable fully paid-up shares with no Par Value of the capital block of Barjon Jewellery Inc. (USA)	97,57,65,000	97,57,65,000
<i>Indian: [Pledged - Refer Notes to Note No. 5(i)]</i>		
Say India Jewellers Private Limited 7,26,975 (7,26,975) Equity Shares of Rs. 100/- each, fully paid up	10,92,42,194	10,92,42,194
Dania Oro Jewellery Private Limited 99,400 (99,400) Equity Shares of Rs. 100/- each, fully paid up	6,14,70,935	6,14,70,935
Dynamix Chains Mfg. Private Limited 2,33,529 (2,33,529) Equity Shares of Rs. 100/- each, fully paid up	12,81,64,447	12,81,64,447
Lily Jewellery Private Limited 1,44,184 (1,44,184) Equity Shares of Rs. 100/- each, fully paid up	11,28,66,448	11,28,66,448
Rolly Jewellery Private Limited 1,45,802 (1,45,802) Equity Shares of Rs. 100/- each, fully paid up	8,84,95,726	8,84,95,726
<i>Others:</i>		
Nascent Jewellery Private Limited 10 (10) Equity Shares of Rs. 10/- each, fully paid up	100	100
Total	2,53,93,85,697	2,53,93,85,697

Note 11 Long Term Loans and Advances

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
(Unsecured, Considered Good)		
Capital Advances	16,64,459	16,64,459
MAT Credit Entitlement	9,00,000	9,00,000
Security Deposits	5,16,76,554	5,17,68,864
Prepaid Expenses	31,83,260	48,10,558
Total	5,74,24,273	5,91,43,881



Note 12 Inventories

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
Raw Materials	2,33,86,013	11,15,13,479
Work - In - Progress	1,05,19,911	2,94,64,346
Stores & Spares	6,02,621	7,97,174
Total	3,45,08,545	14,17,74,999

Note 13 Trade Receivables

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
(Unsecured, Considered Good)		
Outstanding for a period more than six months from the date they were due for payment	2,34,29,05,937	3,25,29,58,664
Others	10,54,18,532	1,31,40,870
Total	2,44,83,24,469	3,26,60,99,534

Include Rs.12,48,51,075/- (Previous Year Rs. 12,35,31,498/-) due from companies in which directors are director.

Note 14 Cash and Bank Balances

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
Cash and cash equivalents		
Cash on hand	16,60,484	2,84,000
Balances with banks :		
In Current Accounts	6,16,877	6,32,714
Total	22,77,361	9,16,714

Note 15 Short Term Loans and Advances

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
(Unsecured, Considered Good)		
Advances recoverable in cash or in kind or for value to be received	89,24,62,567	91,71,49,710
Prepaid expenses	16,88,875	17,51,350
Balances with government authority :		
VAT Credit Receivable	26,07,819	23,00,774
Income Tax Payments (Net of Provision)	96,52,380	94,48,308
Total	90,64,11,641	93,06,50,142



Note 16 Revenue from operations

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
	Amount	Amount
Sale of products	11,76,62,262	2,62,45,071
Sale of Services	2,82,41,237	3,00,15,082
Other Operating Revenue	3,36,65,821	44,73,437
Total	17,95,69,320	6,07,33,590
<u>Sale of Product comprises:</u>		
- Manufactured Gold/ Silver Studded Jewellery	1,53,30,426	92,88,142
- SEZ Sales	10,23,31,836	1,69,56,929
	11,76,62,262	2,62,45,071
<u>Sale of Services comprises:</u>		
Manufacture of Studded Jewellery on job work basis	2,82,41,237	3,00,15,082
	2,82,41,237	3,00,15,082
<u>Other Operating Revenue comprises:</u>		
Foreign Exchange Fluctuation Gain (net)	3,36,65,821	44,73,437
	3,36,65,821	44,73,437
Total	17,95,69,320	6,07,33,590

Note 17 Other Income

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
	Amount	Amount
<u>Interest:</u>		
-Interest on Fixed Deposit	-	1,71,427
-Interest on Security Deposit	37,657	42,766
-Interest on Others	11,48,061	-
Miscellaneous Income	5,723	44
Total	11,91,441	2,14,237



Yash Jewellery Private Limited
Notes forming part of the financial statements

(Amount in Rs.)

Note 18 Cost of Materials Consumed and Change in Work In Progress

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
	Amount	Amount
Cost of Materials Consumed	9,93,29,547	5,41,02,041
Change in Work In Progress	1,89,44,435	-2,82,75,851
Total	11,82,73,982	2,58,26,190
<u>Materials Consumed comprises:</u>		
Gold	43,40,696	16,54,867
Silver	-9,70,396	33,69,879
Cut & Polished Diamonds	1,03,24,289	1,08,90,766
Colorstones	7,95,45,925	3,65,07,269
Findings	58,11,106	11,19,852
Alloy	27,963	27,951
Rhodium	2,49,964	5,31,457
	9,93,29,547	5,41,02,041
<u>Work in Progress</u>		
Balance as on commencement of the year	2,94,64,346	11,88,495
Less: Balance as on end of the year	(1,05,19,911)	(2,94,64,346)
	1,89,44,435	-2,82,75,851
Total	11,82,73,982	2,58,26,190



Yash Jewellery Private Limited
Notes forming part of the financial statements

(Amount in Rs.)

Note 19 Employee Benefits Expense

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
	Amount	Amount
Salaries, Wages and Bonus	1,88,31,635	98,90,587
Contributions to Provident and Other Funds	57,159	8,664
Outsourced Manpower Cost	63,01,695	1,80,48,681
Staff Welfare Expenses	1,60,578	9,37,690
Total	2,53,51,067	2,88,85,622

Note 20 Finance Cost

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
	Amount	Amount
<u>Interest on:</u>		
Working Capital Facilities	9	7,03,71,083
Term Loans	-	27,72,60,930
Bank Charges	11,29,197	11,83,918
Total	11,29,206	34,88,15,931

Note 21 Other Expenses

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
	Amount	Amount
Consumption of Stores, Spares & Consumables	13,09,447	18,69,649
Power and Fuel	52,10,660	55,97,132
Repairs and Maintenance:		
: Plant and Machinery	8,27,817	5,24,499
: Others	7,00,580	5,47,230
Insurance	1,78,613	2,77,200
Rent, Rates and Taxes	75,93,784	62,41,287
Travelling and Conveyance	4,33,355	3,98,956
Communication Cost	3,79,064	5,89,563
Legal and Professional Charges	20,84,282	24,21,192
Auditors' Remuneration		
- Audit Fees	1,00,000	1,15,000
Selling and Distribution Expenses	-1,52,055	58,050
Security Charges	21,24,078	13,67,842
Printing and Stationery	89,110	1,69,060
Miscellaneous Expenses	3,97,820	1,25,440
Total	2,12,76,554	2,03,02,100



Yash Jewellery Private Limited
Notes forming part of the financial statements

Note 22 Additional information to the financial statements

(Amount in Rs.)

Note	Particulars		
22.01	In the opinion of the Board of Directors of the Company, the Current Assets, Loans and Advances are stated, approximately, at a value, to be realized in the ordinary course of business. The provision for depreciation and for all known liabilities except gratuity and leave salary as stated in Note No. 2.10 is adequate.		
22.02	Balances of sundry creditors, loans and advances are subject to confirmation and reconciliation, if any.		
22.03	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006		
	Particulars	As at 31st March, 2018	As at 31st March, 2017
		Amount in Rs.	Amount in Rs.
	(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
	(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
	(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
	(iv) The amount of interest due and payable for the year	-	-
	(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
	(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-
	Notes:		
	Sundry Creditors of Rs. 48,45,70,164/- {Previous Year Rs.41,41,98,274/-} includes amount payable to foreign vendors and bank / financial institutions aggregated to Rs.10,99,75,351/- {Previous Year Rs. 11,66,23,010/- } who are not covered under the said Act.		
	Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.		



Note	Particulars			
22.04	Details of foreign currency exposures			
	Particulars		For the year ended 31st March, 2018	For the year ended 31st March, 2017
	Receivable/ (Payable)	Currency	Receivable/ (Payable) in Foreign currency	Receivable/ (Payable) in Foreign currency
	Unhedged			
	Sundry Creditors	USD	\$ 98,90,996	\$ 2,45,31,078
	Sundry Creditors	Euro	€ 3,04,475	€ 3,04,475
	Sundry Creditors	GBP	£ 16,385	£ 16,385
Sundry Creditors	Swiss franc	Fr. 10,284	Fr. 10,284	
Sundry Creditors	JPY	¥ 2,77,994	¥ 2,77,994	
Sundry Debtors	USD	\$ 3,97,29,628	\$ 5,27,27,977	
22.05	Value of imports calculated on CIF basis:		For the year ended 31st March, 2018	For the year ended 31st March, 2017
			Amount in Rs.	Amount in Rs.
	Raw Materials including components		1,14,98,383	-
	Consumables and Stores		2,45,403	-
	Total		1,17,43,786	-
22.06	Value of raw materials including components, consumables, stores & tools consumed :		For the year ended 31st March, 2018	For the year ended 31st March, 2017
			Amount in Rs.	Amount in Rs.
	<u>Imported</u>			
	Raw Materials including components		3,89,65,814	1,93,28,067
	Consumables, Stores & Tools		3,11,968	9,065
			23.82%	2.74%
	<u>Indigenous</u>			
	Raw Materials including components		6,03,63,734	3,47,73,974
	Consumables, Stores & Tools		9,97,479	3,21,468
			76.18%	97.26%
Total				
Raw Materials including components		9,93,29,548	5,41,02,041	
		100%	100%	
Consumables, Stores & Tools		13,09,447	3,30,533	
		100%	100%	
22.07	Earnings in foreign exchange:		For the year ended 31st March, 2018	For the year ended 31st March, 2017
			Amount in Rs.	Amount in Rs.
	Exports at F.O.B value (including sales to SEZ of Rs. 10,19,02,083/- (Rs. 1,69,56,929/-)		11,71,80,957	2,62,28,651
	Total		11,71,80,957	2,62,28,651
22.08	Current maturities of long term debt includes Rs. 27,56,24,000/- of corporate loan from State Bank of India defaulted by the company. Presently the case is subjudice in Debt Recovery Tribunal. The company has provided interest upto 31st March, 2017 of Rs. 22,73,59,516/-			



Yash Jewellery Private Limited
Notes forming part of the financial statements

(Amount in Rs.)

Note	Particulars	As at 31st March, 2018	As at 31st March, 2017		
		Amount in Rs.	Amount in Rs.		
22.09	Contingent Liabilities not provided for				
	Appeal Filed with ITAT and the same is heard Fresh Order giving effect to ITAT Order is pending. (AY 2009-10)	41,05,626	-		
	Appeal Filed with ITAT and the same is pending for Hearing (AY 2012-13)	55,92,590	-		
		96,98,216	-		
22.10	Related party transactions (AS- 18)				
	Details of related parties:				
	Description of relationship	Names of related parties			
	Key Management Personnel	Mr. Ariez Tata (Wholetime Director) Mr. Pramod Goenka (Non executive Director) Mr. A L Prabhudesai (Non executive Director)			
	Subsidiary Companies	Dania Oro Jewellery Private Limited Dynamix Chains Manufacturing Pvt. Ltd. Lily Jewellery Private Limited Rolly Jewellery Private Limited SAY India Jewellers Private Limited RD42 Inc. USA Barjon Jewellery Inc. USA Jewel America Inc, USA Jewel America India LLC			
	Associated Enterprise	Nascent Jewellery Pvt. Ltd. Avanti Jewellery Ltd. Sahyadari Cow Farm Ltd.			
	Note: Related parties have been identified by the Management and relied upon by the auditors'.				
	Details of related party transactions during the year ended 31st March, 2017 and balances outstanding as at 31st March, 2018:				
	Particulars	Subsidiary Companies	Associated Enterprise	Key Management Personnel and their relatives	Total
	Transactions				
i.	Sale of Raw Material	13,19,577 (1,67,06,851)	- (-)	- (-)	13,19,577 (1,67,06,851)
ii.	Purchase of Goods / Fixed Assets	73,35,283 (16,54,867)	- (-)	- (-)	73,35,283 (16,54,867)
iii.	Unsecured Loan	-	-	1,13,15,783	1,13,15,783
iv.	Repayment of Unsecured Loan taken	(-)	(-)	(-)	(-)
		-	-	9,65,000	9,65,000
v.	Advances Granted	11,06,12,310 (17,57,56,169)	- (-)	- (-)	11,06,12,310 (17,57,56,169)
vi.	Repayment of the Advances Granted	12,33,67,905 (12,22,90,227)	- (-)	- (-)	12,33,67,905 (12,22,90,227)
	Particulars	Subsidiary Companies	Associated Enterprise	Key Management Personnel and their relatives	Total
	Outstanding Balances				
	Payables:				
	1 Unsecured Loan	- (17,32,743)	1,00,000 (1,00,000)	1,85,16,68,251 (1,84,13,17,468)	1,85,17,68,251 (1,84,14,17,468)
	Receivables:				
	1 Advances granted	84,65,98,372 (86,59,99,317)	56,77,000 (56,77,000)	- (-)	85,22,75,372 (87,16,76,317)
	2 Debtors	1,91,48,46,254	-	-	1,91,48,46,254



Yash Jewellery Private Limited
Notes forming part of the financial statements

(Amount in Rs.)

Note	Particulars				
		(13,77,29,022)	(-)	(-)	(13,77,29,022)
Figures in brackets relate to that of previous year.					



Yash Jewellery Private Limited
Notes forming part of the financial statements

(Amount in Rs.)

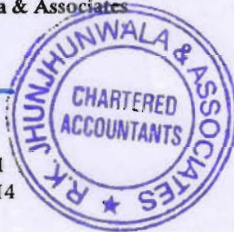
Note	Particulars		For the year ended 31st March, 2018	For the year ended 31st March, 2017
22.11	Earnings Per Share (AS - 20)			
	Basic Earnings Per Share			
	Particulars			
	Net (Loss)/Profit for the year	Rupees	(2,02,58,90,068)	-37,70,00,226
	Weighted average number of equity shares	Numbers	7,92,328	7,92,328
	Nominal value of equity shares	Rupees	100	100
	Basic earnings per equity share	Rupees	(2,556.88)	(475.81)
	Note: There are no dilutive potential equity shares and hence, quantification is not made of diluted earnings per equity share.			
22.12	Impairment of Assets (AS 28):			
	The Company has assessed at the end of the accounting year i.e. 31st March, 2018, whether or not, an asset has been impaired or not in accordance with the requirement of the Accounting Standard (AS) 28, titled "Impairment of Assets".			
	In the opinion of the Company, upon carrying out such assessment, there were no indications that the assets of the Company have been impaired. In view of the same, the question of measurement of the estimated recoverable amount of the assets and its consequential comparison with the carrying cost of assets as well as the requirement of recognition of impairment loss does not arise.			
22.13	In view of unabsorbed depreciation allowance, the Company does not have assessable income under the normal provision of the Income Tax Act, 1961. Further, on account of unabsorbed book depreciation, the Company does not expect tax on its book profit under section 115JB of the Act. In view of the same, no provision for current tax is made in these accounts. Further, the Company has deferred tax asset, however, as a matter of prudence, pending recoupment of deficit in the Profit and Loss Account, the management has decided not to recognise such deferred tax asset.			
22.14	The financial statements has been prepared as per the Revised Schedule under the Companies Act, 2013. The figures of the previous year have been re-arranged and re-classified wherever necessary, to conform to current years presentation.			

In terms of our report attached.

For R K Jhunjhunwala & Associates
Chartered Accountant



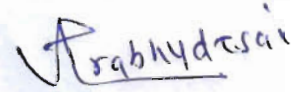
Partner
Name: Sandeep B Goel
Membership No. 049214



Place : Mumbai
Date : 1-Sep-2018

For and on behalf of the Board of Directors





Directors

Place: Mumbai
Date : 1-Sep-2018

Groupings Forming Part of the Accounts for the year ended
31st March, 2018

	For the year Ended 31-03-2018			For the year Ended 31-03-2017		
	Short Term Rupees	Long Term Rupees	Total Rupees	Short Term Rupees	Long Term Rupees	Total Rupees
Balance Sheet Grouping						
Long Term Borrowings						
Secured Loans						
Rupee Tied Up						
Term Loan in Rs. -State Bank of Patiala-899809		52,24,86,051	52,24,86,051		71,24,86,051	71,24,86,051
Working Capital Term Loan in Rs. SBP - 582100		24,77,00,000	24,77,00,000		32,27,00,000	32,27,00,000
Current Liabilities						
Rupee tied-up						
Export Packing Credit - SBP	32,76,12,463		32,76,12,463	32,76,12,463		32,76,12,463
Post Shipment Credit - SBP	17,23,82,751		17,23,82,751	17,23,82,751		17,23,82,751
	49,99,95,214		49,99,95,214	49,99,95,214		49,99,95,214
Unsecured Loans						
Director						
Pramod K. Goenka (USL)	1,85,16,68,251		1,85,16,68,251	1,84,13,17,468		1,84,13,17,468
Companies						
Related Parties						
Sahyadri Cow Farm Ltd.	1,00,000		1,00,000	1,00,000		1,00,000
Dyanmix Chains Mfg. Pvt. Ltd.				6,000		6,000
Rolly Jewellery Pvt. Ltd.				17,26,743		17,26,743
Yash Jewellery Pvt Ltd.				30,89,967		30,89,967
	1,00,000		1,00,000	49,22,710		49,22,710
Others						
Adani Enterprises Limited	18,26,41,498		18,26,41,498	18,96,41,498		18,96,41,498
Indocon Developers Pvt. Ltd.	93,841		93,841	93,841		93,841
	18,27,35,339		18,27,35,339	18,97,35,339		18,97,35,339
Trade Payables						
Creditors - Consultants						
AABID & Co.	3,100		3,100	3,100		3,100
Anju Kapoor				27,097		27,097
Ashok V. Thakare	17,325		17,325	17,325		17,325
M.A.Parikh & Co.	5,47,900		5,47,900	5,47,900		5,47,900
NDR Consultants	9,000		9,000	9,000		9,000
Dr. Usha Trivedi	54,000		54,000	54,000		54,000
Assumpta Fernandes				56,268		56,268
Sandeep Goel (C A)				12,500		12,500
R. K. Jhunjhunwala & Associates	4,19,000		4,19,000	3,13,350		3,13,350
Mehreen Charaniya				1,20,600		1,20,600
G.C. Pathak	22,500		22,500			
Manushi Goel	45,000		45,000			
Nidhi Goel	67,500		67,500			
	11,85,325		11,85,325	11,61,140		11,61,140
Creditors - Contractor						
Bisheshwar Sharma				21,366		21,366
Craftsmen Jewellery Pvt Ltd	4,75,977		4,75,977	4,75,977		4,75,977
H. K. Designs (India)	3,420		3,420	3,420		3,420
Loknath Bag	14,530		14,530	14,530		14,530
Mehboob Sinked	129		129	129		129
Radiant Enterprises	10,04,849		10,04,849	10,04,849		10,04,849
Raghvendra Upadhyay	51		51	51		51
Rudra Enterprises	11,096		11,096	11,096		11,096
Rakesh Rajput	5,476		5,476	5,476		5,476
Ranjit Sardar	14,534		14,534	14,534		14,534
Sai Travels	95,040		95,040	95,040		95,040
Sakirbhai Malek	788		788	788		788
Santosh Shinde	38,092		38,092	38,092		38,092
Swarup Mallick	23,632		23,632	23,632		23,632
Shri Bhagwati Enterprises	3,87,454		3,87,454	5,07,454		5,07,454
Shree Siddheshwar Enterprises	14,27,825		14,27,825	14,27,825		14,27,825
Triveni International	1,82,128		1,82,128	1,82,128		1,82,128
Krishnai Enterprises	1,43,412		1,43,412	8,31,519		8,31,519
	38,28,433		38,28,433	46,57,906		46,57,906
Creditors for Merchandise Purchase						
Channel ACE (HK) Ltd	80,559		80,559	80,559		80,559
Madison Rae Company Inc.	0		0	96,20,84,692		96,20,84,692
Thing Fair (Thailand) Co.,Ltd (CrS)	5,04,90,614		5,04,90,614	5,04,90,614		5,04,90,614
	5,05,71,173		5,05,71,173	1,01,26,55,865		1,01,26,55,865
Creditors for Raw-Materials						
Abbeycrest Thailand Ltd (CrS)	22,46,183	22,46,183		22,46,183		22,46,183
Barjon Jewellery Inc (CrS.)	1,69,150	1,69,150		1,69,150		1,69,150
Frank Lin Opal Co	7,76,066		7,76,066	7,76,066		7,76,066
Gili India Limited	3,27,596		3,27,596	3,27,596		3,27,596
Gitanjali Gems Limited (CrS.)	16,96,05,392		16,96,05,392	16,96,05,392		16,96,05,392
Gitanjali Gems Limited-Seeptz Unit (CrS.)	8,52,61,581		8,52,61,581	8,52,61,581		8,52,61,581
Gitanjali Jewellery	94,35,000		94,35,000	94,35,000		94,35,000
Harsh Precious Metals Pvt. Ltd.	2,94,088		2,94,088	2,94,088		2,94,088
HSIN YI GEMS (HK) CO. LTD	14,05,718		14,05,718	14,05,718		14,05,718
Jewel America, Inc(CrS)	22,85,511	22,85,511		22,85,511		22,85,511
Khushi Rough & Minerals Co. (CrS.)	6,91,56,064		6,91,56,064	6,91,56,064		6,91,56,064

	For the year Ended 31-03-2018			For the year Ended 31-03-2017		
	Short Term	Long Term	Total	Short Term	Long Term	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
La 'Casa De Joaillier Pvt. Ltd.	5,85,403		5,85,403	5,85,403		5,85,403
Momjian The Jerusalem Jewellery Mfg. Co. Ltd.	2,12,064		2,12,064	2,12,064		2,12,064
Rajharsh Enterprises	20,61,952		20,61,952	20,61,952		20,61,952
Renaissance Jewellery Ltd Unit I (Crs)	38,797		38,797	38,797		38,797
Samridhhi Jewels Pvt. Ltd.	6,55,075		6,55,075	6,55,992		6,55,992
Sterling Jewelers Inc (Crs)	2,70,076		2,70,076	2,70,076		2,70,076
Shree Nnansharda Finding Solution	2,104		2,104	2,104		2,104
Sue Mak Jewelry Ltd.	12,758		12,758	12,758		12,758
Unoarre Industries S.P.A.	9,154		9,154	9,154		9,154
Bijoux Tec DMCC	33,419		33,419	-		-
Chilico Limited (Crs.)	40,30,794		40,30,794	-		-
Madhavi Gems (Crs.)	22,428		22,428	-		-
	34,88,96,373	47,00,844	34,41,95,529	34,48,10,649	-	34,48,10,649
Creditors for Supplies						
Alka Lab Chem	1,26,396		1,26,396	1,26,396		1,26,396
APS Enterprises	38,344		38,344	38,344		38,344
Chamunda Mechanical Works	33,356		33,356	31,911		31,911
Deluxe Trading	54,313		54,313	74,313		74,313
Darshan Jewel Tools Pvt Ltd.	77,729		77,729	77,729		77,729
Diamond Aids	506		506	506		506
Drashti Enterprise	17,441		17,441	17,441		17,441
Eagle Steel	1,31,322		1,31,322	1,31,322		1,31,322
Gauri Enterprises	8,269		8,269	8,269		8,269
G- Force Fire Services	8,290		8,290	8,290		8,290
International Packaging	75,611		75,611	75,611		75,611
Indian Buff Mfg. Co.	10,215		10,215	10,215		10,215
Jay Kay Engineers	7,988		7,988	7,988		7,988
Jewel Tools International	1,65,102		1,65,102	1,65,102		1,65,102
Jeweltech International	3,96,570		3,96,570	4,16,570		4,16,570
Jinal Corporation	28,338		28,338	28,338		28,338
Krishna Enterprise	7,099		7,099	7,099		7,099
Lotus Ornaments Pvt. Ltd. Trading Division	80,624		80,624	72,004		72,004
Mahavir Impex	53,823		53,823	2,27,206		2,27,206
Mukta Chemical Products	2,415		2,415	2,415		2,415
Munisuvrata Enterprise	55,790		55,790	55,790		55,790
Navbharat Carbon Co. (Bombay)	-		-	14,362		14,362
Nirali Enterprises	80,000		80,000	80,000		80,000
Niddhi Enterprises	12,23,708		12,23,708	11,66,115		11,66,115
Power Point Cartridges Pvt.Ltd.	1,600		1,600	5,565		5,565
Power Print Cartridges Pvt. Ltd	22,051		22,051	22,051		22,051
Prakash Electrical & Hardware Stores	2,14,481		2,14,481	2,14,481		2,14,481
Rakesh Trading Corporation	34,774		34,774	34,774		34,774
Raasi Computers	12,100		12,100	12,100		12,100
Sanjeeva Electricals	20,000		20,000	20,000		20,000
Shraddha Creations	6,750		6,750	6,750		6,750
Shree Roshan Metal Tin Works	1,26,025		1,26,025	1,26,025		1,26,025
Shubham Enterprises	38		38	38		38
Smart Stationery & Printers	6,93,315		6,93,315	6,93,315		6,93,315
Sonal Sales Agency	84,031		84,031	84,031		84,031
Tejas Enterprises	4,78,519		4,78,519	3,77,137		3,77,137
Tricon Corporation	84,179		84,179	84,179		84,179
Trident Weighing Scales India	22,500		22,500	22,500		22,500
Vinod Engineering Company	7,161		7,161	7,161		7,161
Siddhi Filter Media	2,760		2,760	-		-
Vishesh Networks	6,000		6,000	-		-
Welco International	3,092		3,092	-		-
Welcome Footware	1,506		1,506	-		-
Plumb Tech	1,000		1,000	-		-
	45,05,131	-	45,05,131	45,53,443	-	45,53,443
Creditors - Import & Export Exp.						
B.V.Chinai & Co.(India) Pvt Ltd.	20,17,315	-	20,17,315	20,17,315	-	20,17,315
BVC Diamond & Jewellery Services LLP	50,948	-	50,948	50,948	-	50,948
B.V.C. Logistics Pvt Ltd	18,67,692	-	18,67,692	18,67,692	-	18,67,692
Malca -Amit JK Logistics Pvt.Ltd.-Export	1,58,334	-	1,58,334	1,58,334	-	1,58,334
MMTC Limited	450	-	450	-	-	-
Sequel Logistics Pvt. Ltd.	6,145	-	6,145	44,444	-	44,444
	41,00,884	-	41,00,884	41,38,733	-	41,38,733
Creditors - Others						
Air Cool Refrigeration Pvt. Ltd.	89,447		89,447	89,447		89,447
Airtel Relationship No 7011460004	-		-	3,908		3,908
Ansari (HK) Co. Ltd. (Commission Payable)	19,46,815	19,46,815	-	19,46,815		19,46,815
Arihant Enterprise	2,12,153		2,12,153	2,12,153		2,12,153
Reliance Infrastructure Ltd	1,00,520		1,00,520	80,780		80,780
Euroshine Jewellery Works Pvt. Ltd. - Trading Division	15,031		15,031	27,475		27,475
Evergreen	56,027		56,027	56,027		56,027
Hilton Mumbai	1,00,001		1,00,001	1,00,001		1,00,001
Krishna & Co.	8,775		8,775	8,775		8,775
Karma Enterprises	-		-	6,800		6,800
Municipal Corporation of Greater Mumbai	34,63,655		34,63,655	27,24,877		27,24,877
Le Royal Meridien, Mumbai	1,44,184		1,44,184	1,44,184		1,44,184
MTNL Mumbai	368		368	2,301		2,301
Megatech Electronic Services	7,313		7,313	7,313		7,313
Microplast Engineering	3,600		3,600	3,600		3,600
Mukesh Electric & Hardware Stores	95,198		95,198	41,178		41,178
National Services	17,735		17,735	17,735		17,735
Omkar Industries	34,560		34,560	34,560		34,560
Orion Electricals	9,225		9,225	9,225		9,225
Poonam Electric & Hardware Stores	7,124		7,124	7,124		7,124

	For the year Ended 31-03-2018			For the year Ended 31-03-2017		
	Short Term	Long Term	Total	Short Term	Long Term	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Precision Inspection Services	14,000	-	14,000	8,000	-	8,000
Prince Enterprises	7,560	-	7,560	7,560	-	7,560
Ramawatar R. Kumawat	10,800	-	10,800	10,800	-	10,800
Renaissance Jewellery Ltd. Unit III	209	-	209	209	-	209
Riddhi Heatron	2,250	-	2,250	2,250	-	2,250
Sai Leela Caterers	58,150	-	58,150	58,150	-	58,150
Seepz Block - Premises Society	1,09,02,494	-	1,09,02,494	68,01,909	-	68,01,909
Seepz Special Economic Zone Authority (Crs)	59,751	-	59,751	-	-	-
S.G.Enterprises (Crs)	7,481	-	7,481	7,481	-	7,481
Shreesha Hospitality Services Pvt. Ltd.	-	-	-	42,818	-	42,818
Siddhi Vinayak Enterprises	14,513	-	14,513	14,513	-	14,513
Signet Group	50,444	-	50,444	50,444	-	50,444
Solana Finance Co.	3,300	-	3,300	3,300	-	3,300
Sonal Enterprises	12,545	-	12,545	12,545	-	12,545
SS Techno Solution	61,678	-	61,678	61,678	-	61,678
Tata Teleservices Maharashtra Ltd	2,072	-	2,072	2,775	-	2,775
Tulsi Gases	10,363	-	10,363	11,663	-	11,663
Vincent Electricals	19,025	-	19,025	19,025	-	19,025
Vodafone Essar Ltd.	9,851	-	9,851	59,479	-	59,479
Welcome Enterprises	96,949	-	96,949	1,29,897	-	1,29,897
The Bank of Nova Scotia - 0127G005548	-1,24,37,722	-	-1,24,37,722	-1,24,37,722	-	-1,24,37,722
Tara Jewels Ltd.	23,38,588	-	23,38,588	9,67,065	-	9,67,065
Ashwini Vimlesh Revankar	1,01,523	-	1,01,523	1,41,523	-	1,41,523
Elements Nxt & Co.	10,000	-	10,000	49,480	-	49,480
Manidhari Impex	-	-	-	66,597	-	66,597
V. Jay Polymers	7,988	-	7,988	3,541	-	3,541
Raj Shree Electric & Hardware	7,162	-	7,162	36,810	-	36,810
RNC Designs Pvt. Ltd.	-	-	-	5,501	-	5,501
Somil Scientific	41,545	-	41,545	29,624	-	29,624
Air Cool Refrigeration Co.	14,910	-	14,910	38,386	-	38,386
Ariez Tata (Crs)	2,80,728	-	2,80,728	2,80,728	-	2,80,728
Punjab National Bank - 25814	-15,264	-	-15,264	-3,78,700	-	-3,78,700
Pramod Goenka (Crs)	6,55,15,947	-	6,55,15,947	6,55,15,947	-	6,55,15,947
RS Industrial Heating System	41,300	-	41,300	-	-	-
	7,35,61,872	19,46,815	7,16,15,057	6,71,47,554	0	6,71,47,554
Creditors - Travels Expenses						
AK Travel & Tours Pvt.Ltd.	28,546	-	28,546	28,546	-	28,546
IndusInd Bank Credit Card No.4147520003855023	60,000	-	60,000	60,000	-	60,000
Riya Travel & Tours (1) Pvt Ltd	1,87,692	-	1,87,692	1,87,692	-	1,87,692
	2,76,238	-	2,76,238	2,76,238	-	2,76,238
Stale Amount/ Cheque Payable	18,161	-	18,161	18,161	-	18,161
Contractor - Misc. Deduction	46,600	-	46,600	46,600	-	46,600
Seepz Gate Pass Deposit Payable (Contractors)	14,000	-	14,000	19,000	-	19,000
Rounding Off	-	-	-	-4	-	-4
	78,761	-	78,761	83,757	-	83,757
Creditors - Services						
N B S Travels	1,04,412	-	1,04,412	1,04,412	-	1,04,412
Outstanding Expenses	41,09,221	-	41,09,221	45,51,861	-	45,51,861
	42,13,633	-	42,13,633	46,56,273	-	46,56,273
TOTAL	49,12,17,823	66,47,659	48,45,70,164	1,44,41,41,558	0	1,44,41,41,558
Other Current Liabilities						
Current Maturities of Long Term Borrowings						
Rupee Tied Up						
- State Bank of Patiala						
Term Loan in Rs. -State Bank of Patiala-899809	42,30,00,000	-	42,30,00,000	23,30,00,000	-	23,30,00,000
Funded Interest Term Loan (FITL-WC)-578091	7,34,61,037	-	7,34,61,037	7,34,61,037	-	7,34,61,037
Funded Interest Term Loan (FITL-WCTL)-580656	4,52,98,125	-	4,52,98,125	4,52,98,125	-	4,52,98,125
Working Capital Term Loan in Rs. SBP - 582100	17,00,00,000	-	17,00,00,000	9,50,00,000	-	9,50,00,000
- State Bank of India						
State Bank of India Nariman Point -OD A/c -673210	27,56,24,000	-	27,56,24,000	27,56,24,000	-	27,56,24,000
TOTAL	98,73,83,161	-	98,73,83,161	72,23,83,161	-	72,23,83,161
Statutory Dues						
Employees contribution to E.S.I.C.	14,418	-	14,418	1,00,915	-	1,00,915
Employees contribution to Profession Tax	2,46,875	-	2,46,875	2,25,900	-	2,25,900
Employees contribution to MLWF	2,244	-	2,244	2,028	-	2,028
T.D.S. on Contractors	28,495	-	28,495	1,53,246	-	1,53,246
T.D.S. on Professional Charges	1,05,349	-	1,05,349	1,81,561	-	1,81,561
T.D.S. on Salaries	81,905	-	81,905	5,91,707	-	5,91,707
TDS on Rent	40,000	-	40,000	2,21,936	-	2,21,936
Octroi Charges on Local Sales	180	-	180	180	-	180
Employers Contribution to ESIC	39,065	-	39,065	2,73,483	-	2,73,483
Employers Contribution to MLWF	6,084	-	6,084	6,084	-	6,084
Employers Contribution to PF	700	-	700	700	-	700
TOTAL	5,65,315	-	5,65,315	17,57,740	-	17,57,740
Interest accrued but not due						
Sahyadri Cow Farm Ltd.	7,59,959	-	7,59,959	7,59,959	-	7,59,959
Interest Accrued and Due						
-State Bank of India	22,73,59,516	-	22,73,59,516	22,73,59,516	-	22,73,59,516
-State Bank of Patiala						
Term Loan in Rs.- 899809	22,72,60,421	-	22,72,60,421	22,72,60,421	-	22,72,60,421
Funded Interest Term Loan (FITL-WC)-578091	1,45,25,681	-	1,45,25,681	1,45,25,681	-	1,45,25,681
Funded Interest Term Loan (FITL-WCTL)-580656	89,26,798	-	89,26,798	89,26,798	-	89,26,798

	For the year Ended 31-03-2018			For the year Ended 31-03-2017		
	Short Term	Long Term	Total	Short Term	Long Term	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Working Capital Term Loan in Rs. - 582100	9,01,41,986	-	9,01,41,986	9,01,41,986	-	9,01,41,986
Export Packing Credit - Rupee	7,06,24,086	-	7,06,24,086	7,06,24,086	-	7,06,24,086
Export Packing Credit - Foreign Currency	2,35,181	-	2,35,181	2,35,181	-	2,35,181
Post Shipment Credit - Rupee	4,40,27,309	-	4,40,27,309	4,40,27,309	-	4,40,27,309
Post Shipment Credit - Foreign Currency	3,91,649	-	3,91,649	3,91,649	-	3,91,649
-Adani Enterprise	-	-	-	-	-	-
	<u>68,34,92,625</u>	<u>-</u>	<u>68,34,92,625</u>	<u>68,34,92,625</u>	<u>-</u>	<u>68,34,92,625</u>
	<u>68,34,92,625</u>	<u>-</u>	<u>68,34,92,625</u>	<u>68,34,92,625</u>	<u>-</u>	<u>68,34,92,625</u>
Share Application Money Refundable						
Share Application Money (Andin Int)	2,37,319	-	2,37,319	2,37,319	-	2,37,319
Share Application Money (Framod Goenka)	236	-	236	236	-	236
	<u>2,37,555</u>	<u>-</u>	<u>2,37,555</u>	<u>2,37,555</u>	<u>-</u>	<u>2,37,555</u>
Creditors-for Fixed Assets 504						
Atelier Design N Domain	1,00,000	-	1,00,000	1,00,000	-	1,00,000
Classic Marble Company P. Ltd.	4,99,127	-	4,99,127	4,99,127	-	4,99,127
Rajdeep Enterprises	3,72,095	-	3,72,095	3,72,095	-	3,72,095
Rahul Interior	2,48,305	-	2,48,305	2,48,305	-	2,48,305
National Plywood	1,41,932	-	1,41,932	1,41,932	-	1,41,932
Parmar Enterprises	65,325	-	65,325	65,325	-	65,325
	<u>14,26,784</u>	<u>-</u>	<u>14,26,784</u>	<u>14,26,784</u>	<u>-</u>	<u>14,26,784</u>
Employee Related						
Salary Payables	30,02,717	-	30,02,717	25,69,140	-	25,69,140
Full & Final Payable	74,800	-	74,800	74,800	-	74,800
Employees Cont. to Credit Society	8,85,348	-	8,85,348	8,85,348	-	8,85,348
Directors Remuneration	-	-	-	-	-	-
	<u>39,62,865</u>	<u>-</u>	<u>39,62,865</u>	<u>35,29,288</u>	<u>-</u>	<u>35,29,288</u>
	<u>56,77,000</u>	<u>-</u>	<u>56,77,000</u>	<u>56,77,000</u>	<u>-</u>	<u>56,77,000</u>
Short Term Provision						
PROVISION FOR TAX						
Provision for Income Tax AY 09-10	30,00,000	-	30,00,000	30,00,000	-	30,00,000
Provision for Income Tax AY 10-11	-	-	-	48,00,000	-	48,00,000
Provision for Income Tax AY 11-12	-	-	-	5,00,000	-	5,00,000
Provision for Income Tax AY 12-13	9,00,000	-	9,00,000	9,00,000	-	9,00,000
Provision for Wealth Tax AY 10-11	11,000	-	11,000	11,000	-	11,000
Provision for Wealth Tax AY 11-12	75,000	-	75,000	75,000	-	75,000
Provision for Wealth Tax AY 12-13	74,000	-	74,000	74,000	-	74,000
Provision for Wealth Tax AY 13-14	70,000	-	70,000	70,000	-	70,000
	<u>41,30,000</u>	<u>-</u>	<u>41,30,000</u>	<u>94,30,000</u>	<u>-</u>	<u>94,30,000</u>
INCOME TAX PAYMENTS						
A.Y. 2009-2010						
S.A. Tax Ass. Year 2009-10	70,63,284	-	70,63,284	70,63,284	-	70,63,284
Tds on Interest Recd Reliance Energy AY 9-10	3,607	-	3,607	3,607	-	3,607
TDS on Interest Received on Loan (AY 09-10)	1,19,183	-	1,19,183	1,19,183	-	1,19,183
TDS on Job Work (AY 2009-10)	42,139	-	42,139	42,139	-	42,139
TDS Receivable on TDR Interest	3,89,879	-	3,89,879	3,89,879	-	3,89,879
A.Y. 2010-2011						
S.A. Tax Ass. Year 2010-11	-	-	-	27,62,511	-	27,62,511
Self Assessment Wealth Tax (A.Y. 2010-11)	27,647	-	27,647	27,647	-	27,647
TDS on Interest Recd. on TDR (AY 2010-2011)	-	-	-	17,76,530	-	17,76,530
Tds on Interest Received on Loan (AY 10-11)	-	-	-	51,341	-	51,341
TDS on Int Recd From Reliance AY10-11	-	-	-	1,154	-	1,154
Tds on Jobwork (AY 2010-11)	-	-	-	4,72,551	-	4,72,551
Income Tax Payable (AY 2010-11)	-	-	-	2,50,000	-	2,50,000
A.Y. 2011-2012						
Self Assessment Wealth Tax (A.Y. 2011-12)	71,905	-	71,905	71,905	-	71,905
TDS on Income From Stamping AY 11-12	-	-	-	310	-	310
TDS on Interest Recd. on TDR (AY 2011-2012)	-	-	-	12,38,978	-	12,38,978
TDS on Rebate on Freight AY 11-12	-	-	-	641	-	641
Income Tax Payable AY 2011-12	4,93,179	-	4,93,179	5,00,000	-	5,00,000
A.Y. 2012-2013						
TDS on Recd on TDR (AY 2012-2013)	11,02,142	-	11,02,142	11,02,142	-	11,02,142
A.Y. 2013-2014						
TDS on Interest From Tata Power (A.Y. 13-14)	-	-	-	650	-	650
TDS on Interest Recd on TDR (AY 2013-2014)	-	-	-	14,22,628	-	14,22,628
A.Y. 2014-2015						
TDS on Interest Recd on TDR (AY 2014-2015)	-	-	-	9,84,469	-	9,84,469
TDS on Interest Recd AY 2014-15	-	-	-	2,352	-	2,352
A.Y. 2017-2018						
TDS on Int Recd From Reliance AY 17-18	4,277	-	4,277	4,277	-	4,277
TDS on Job Work (AY 2017-2018)	6,24,197	-	6,24,197	5,90,130	-	5,90,130
A.Y. 2018-2019						
TDS on Int Recd From Reliance AY 18-19	3,767	-	3,767	-	-	-
TDS on Job Work (AY 2018-2019)	5,12,664	-	5,12,664	-	-	-
	<u>1,04,57,870</u>	<u>-</u>	<u>1,04,57,870</u>	<u>1,88,78,308</u>	<u>-</u>	<u>1,88,78,308</u>
TOTAL	<u>-63,27,870</u>	<u>-</u>	<u>-63,27,870</u>	<u>-94,48,308</u>	<u>0</u>	<u>-94,48,308</u>
Capital Work-in-progress						
Aakash Jewels Pvt. Ltd.	2,85,00,000	-	2,85,00,000	2,85,00,000	-	2,85,00,000
Interest on CWIP	85,98,700	-	85,98,700	85,98,700	-	85,98,700
Capital WIP (5th Floor)	1,45,97,939	-	1,45,97,939	1,28,09,585	-	1,28,09,585
	<u>-</u>	<u>5,16,96,639</u>	<u>5,16,96,639</u>	<u>-</u>	<u>4,99,08,285</u>	<u>4,99,08,285</u>

	For the year Ended 31-03-2018			For the year Ended 31-03-2017		
	Short Term	Long Term	Total	Short Term	Long Term	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Investments						
Barjon Jewellery Inc.		97,57,65,000	97,57,65,000		97,57,65,000	97,57,65,000
RD42 Inc		4,85,397	4,85,397		4,85,397	4,85,397
RD42 Inc Additional Capital		1,06,28,95,450	1,06,28,95,450		1,06,28,95,450	1,06,28,95,450
Shares in Dania Oro Jewellery Pvt Ltd		6,14,70,935	6,14,70,935		6,14,70,935	6,14,70,935
Shares in Dynamix Chains Mfg Pvt Ltd		12,81,64,447	12,81,64,447		12,81,64,447	12,81,64,447
Shares in Lily Jewellery Pvt Ltd		11,28,66,448	11,28,66,448		11,28,66,448	11,28,66,448
Shares in Nascent Jewellery Pvt Ltd		100	100		100	100
Shares in Rolly Jewellery Pvt Ltd		8,84,95,726	8,84,95,726		8,84,95,726	8,84,95,726
Shares in Say India Jewellers Pvt Ltd		10,92,42,194	10,92,42,194		10,92,42,194	10,92,42,194
	-	2,53,93,85,697	2,53,93,85,697	-	2,53,93,85,697	2,53,93,85,697
Long Term Advances						
Capitail Advance						
Aakash Jewels Pvt. Ltd.						
Air Cool Refrigeration		2,82,063	2,82,063		2,82,063	2,82,063
M.K. Enterprises		75,000	75,000		75,000	75,000
Om Electricals		46,587	46,587		46,587	46,587
Pinky Enterprises		50,000	50,000		50,000	50,000
Savarmal Enterprises		9,58,030	9,58,030		9,58,030	9,58,030
Sawarmal Saini		2,50,000	2,50,000		2,50,000	2,50,000
Vintage Ceramics		2,779	2,779		2,779	2,779
	-	16,64,459	16,64,459	-	16,64,459	16,64,459
Prepaid Expenses	-	31,83,260	31,83,260	-	48,10,558	48,10,558
Total	-	31,83,260	31,83,260	-	48,10,558	48,10,558
Current Assets						
INVENTORY (Raw Material and stock - in - process)						
Raw Materials						
Diamonds	16,55,539		16,55,539	1,20,87,512		1,20,87,512
Colour Stones	2,08,31,483		2,08,31,483	9,77,21,861		9,77,21,861
Alloys	2,43,302		2,43,302	2,68,265		2,68,265
Findings	6,13,151		6,13,151	12,83,394		12,83,394
Rhodium	42,538		42,538	1,52,447		1,52,447
Silver	-	-	-	-	-	-
	2,33,86,013	-	2,33,86,013	11,15,13,479	-	11,15,13,479
Stock - In - Process	1,05,19,911		1,05,19,911	2,94,64,346		2,94,64,346
Consumables and Stores	6,02,621		6,02,621	7,97,174		7,97,174
TOTAL	3,45,08,545	-	3,45,08,545	14,17,74,999	-	14,17,74,999
Trade Recievable						
	Debtor	Creditor	Net Debtor			
Abbeycrest (Thailand) Limited	47,20,900	22,46,183	24,74,717	47,20,900		47,20,900
Ansari (HK) Co., Ltd.	29,70,567	19,46,815	10,23,752	29,70,567		29,70,567
Ansari (HK) Co., Ltd. (drs.)	1,64,495	1,64,495	1,64,495	1,64,495		1,64,495
Avanti Jewellery Ltd	1,42,08,406		1,42,08,406	1,42,08,406		1,42,08,406
Akshata Enterprises	79,899		79,899			
Aurrodiam (Drs)	-		-	53,762		53,762
Barjon Jewelery Inc	61,69,79,732	1,69,150	61,68,10,582	61,69,79,732		61,69,79,732
Bombay Jewellery Manufactures	2,93,365		2,93,365	2,62,318		2,62,318
Bhavpritas Jewellery (Drs)	-		-	12,731		12,731
Bluestone Jewellery & Lifestyle Pvt.Ltd. (Drs)	-		-	6,690		6,690
Chilico Limited	39,08,216		39,08,216	11,209		11,209
Coloron Jewellery Mfg.Inc.(Incentive Receivable A/c	13,42,57,210		13,42,57,210	13,42,57,210		13,42,57,210
Dialuck Corporation	58,385		58,385	58,385		58,385
DJC Gaynes Inc	10,43,257		10,43,257	10,43,257		10,43,257
Divya Diamond	37,168		37,168	4,866		4,866
Gems Luck HK Ltd.	25,02,446		25,02,446	25,02,446		25,02,446
Gautam Palsana	34,000		34,000	34,000		34,000
Gitanjali Gems Limited-Seepez Unit (Drs.)	10,35,13,804		10,35,13,804	12,86,002		12,86,002
Gili India Ltd - PPC (Drs)	8,599		8,599	69,569		69,569
Inter Gold India Pvt.Ltd. (Drs)	43,929		43,929	97,511		97,511
Imagem Jewels Pvt.Ltd.	4,872		4,872			
Jewel America Inc.	1,26,20,98,742	22,85,511	1,25,98,13,231	2,19,05,31,994		2,19,05,31,994
Jugleshwar Mahadeo (Drs)	-		-	52,945		52,945
Khushi Rough & Minerals Co.	11,22,51,349		11,22,51,349	11,22,51,349		11,22,51,349
Karma Enterprises	16,602		16,602			
Mishka (Drs)	-		-	8,191		8,191
Nakshatra Brands Limited (Drs)	11,40,987		11,40,987	16,33,816		16,33,816
Nishi Jewels (Drs)	1,13,008		1,13,008			
Pramod Goenka (Drs)	-		-	284		284
Raja Dave	-		-	4,640		4,640
Sakshi Choudhary (Drs)	-		-	18,077		18,077
Sangramsinha Khalate (Drs)	-		-	950		950
Sidds Jewels Pvt Ltd.	40,70,321		40,70,321			
Sterling Incorporated	94,859		94,859	94,859		94,859
Taipingyang Trading Ltd.	6,42,23,686		6,42,23,686	5,44,86,479		5,44,86,479
Zalemark Holding Company	75,179		75,179	75,179		75,179
Tara Jewels Pvt. Ltd.-(Trading Division)	3,69,531		3,69,531	30,54,506		30,54,506
Dania Oro Jewellery Pvt. Ltd. (Drs)	10,08,37,040		10,08,37,040	10,08,37,040		10,08,37,040
Lily Jewellery PVt. Ltd.	33,35,152		33,35,152	33,35,152		33,35,152
Rolly Jewellery Pvt. Ltd.	89,46,533		89,46,533	89,46,533		89,46,533
Dynamix Chains Mfg. Pvt. Ltd.	92,77,190		92,77,190	79,57,613		79,57,613
Say India Jewellers P. L. Trading Div.	7,98,031		7,98,031	7,98,031		7,98,031
Say India Jewellers Pvt. Ltd 701	13,84,241		13,84,241	13,84,241		13,84,241
Say India Jewellers Pvt. Ltd.	2,72,888		2,72,888	2,72,888		2,72,888

	For the year Ended 31-03-2018			For the year Ended 31-03-2017		
	Short Term	Long Term	Total	Short Term	Long Term	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Craftsmen Jewellery (Drs.)	1,57,305	-	1,57,305	78,286	-	78,286
Euroshine Jewellery Works Pvt.Ltd. (Drs)	598	-	598	5,455	-	5,455
M. Suresh Jewellery Pvt. Ltd.	2,560	-	2,560	13,77,315	-	13,77,315
Spark Jewellery Pvt.Ltd. (Drs.)	11,145	-	11,145	1,28,563	-	1,28,563
Jewel Art Unit - II (Drs)	7,235	-	7,235	7,235	-	7,235
Neysa Jewellery Ltd.	9,500	-	9,500	9,500	-	9,500
Stellar Jewellery Pvt.Ltd. (Drs)	3,46,364	-	3,46,364	4,357	-	4,357
Tara Jewels Ltd (Drs.)	1,58,826	-	1,58,826	-	-	-
Jewel Mark India Pvt.Ltd.	1,44,006	-	1,44,006	-	-	-
TOTAL	2,45,49,72,128	66,47,659	2,44,83,24,469	3,26,60,99,534	-	3,26,60,99,534
Debt outstanding for more than six months	2,34,29,05,937	-	2,34,29,05,937	3,25,29,58,664	-	3,25,29,58,664
TOTAL	2,34,29,05,937	-	2,34,29,05,937	3,25,29,58,664	-	3,25,29,58,664
CASH & BANK BALANCES						
CASH BALANCES						
Cash & Petty Cash	16,60,484	-	16,60,484	2,84,000	-	2,84,000
TOTAL	16,60,484	-	16,60,484	2,84,000	-	2,84,000
BANK CURRENT ACCOUNTS						
SBI - Nariman Point-407265	-	-	-	-	-	-
State Bank of Patiala-Seezp IBA/c	12,507	-	12,507	12,507	-	12,507
State Bank of Patiala, Seezp -20833	2,52,595	-	2,52,595	2,52,595	-	2,52,595
State Bank of Patiala, Seezp - 70447	3,173	-	3,173	19,010	-	19,010
Margin on Gold with PNB	3,48,602	-	3,48,602	3,48,602	-	3,48,602
TOTAL	6,16,877	-	6,16,877	6,32,714	-	6,32,714
Short Term Loans And Advances						
Advance Recoverable in cash or kind						
Advance to Creditor						
Chung Shun Jewellery Mfg Ltd.	62,017	-	62,017	62,017	-	62,017
NSDL Database Management Ltd.	4,879	-	4,879	3,779	-	3,779
The New India Assurance Co.Ltd.	7,772	-	7,772	7,772	-	7,772
Employees cont. to Mediclaim	2,24,840	-	2,24,840	2,24,840	-	2,24,840
SEEPZ - SEZ Authority Fund	7,275	-	7,275	10,650	-	10,650
Advance with National Insurance Mediclaim	31,787	-	31,787	31,787	-	31,787
S. G. Enterprises	6,51,768	-	6,51,768	6,51,768	-	6,51,768
Dlcentral Corporation	2,428	-	2,428	2,428	-	2,428
Dhanshree Enterprises	2,99,560	-	2,99,560	2,79,844	-	2,79,844
Komal Industries	-	-	-	40,000	-	40,000
Welcome Footware	-	-	-	199	-	199
Baguette Creations	2,645	-	2,645	2,645	-	2,645
Bharti Airtel Ltd.	1,000	-	1,000	1,000	-	1,000
HV Electronics	-	-	-	45,000	-	45,000
TechGuide	1,890	-	1,890	-	-	-
TOTAL	12,97,860	-	12,97,860	13,63,728	-	13,63,728
Advance To Employee						
Advance against Salary to Staff & Contractor	4,07,425	-	4,07,425	90,877	-	90,877
Advance Against Full & Final	2,77,800	-	2,77,800	2,77,800	-	2,77,800
Yash Jewellery Employees Co-Op. Cr Soc. Ltd.	1,80,000	-	1,80,000	1,80,000	-	1,80,000
Advance Against Salary -Mobile Exps	24,110	-	24,110	16,360	-	16,360
TOTAL	8,89,335	-	8,89,335	5,65,037	-	5,65,037
Advances to Subsidiary Companies						
Dynamix Chains (Advance)	25,81,96,951	-	25,81,96,951	27,19,85,808	-	27,19,85,808
Dynamix Chains Manufacturing Pvt.Ltd. (Cr.)	42,59,316	-	42,59,316	26,14,136,000	-	26,14,136
TOTAL	25,39,37,635	-	25,39,37,635	26,93,71,672	-	26,93,71,672
Dania Oro Jewellery Pvt. Ltd. (Advance)	-4,91,43,718	-	-4,91,43,718	-4,98,93,366	-	-4,98,93,366
Dania Oro Jewellery Pvt Ltd. (Cr.)	-1,34,26,536	-	-1,34,26,536	-1,40,52,176	-	-1,40,52,176
TOTAL	-3,57,17,182	-	-3,57,17,182	-3,58,41,190	-	-3,58,41,190
Lily Jewellery Pvt. Ltd. (Advance)	19,75,94,212	-	19,75,94,212	19,75,45,027	-	19,75,45,027
Lily Jewellery Pvt. Ltd. (Cr.)	2,66,94,495	-	2,66,94,495	2,66,94,495	-	2,66,94,495
TOTAL	17,08,99,717	-	17,08,99,717	17,08,50,532	-	17,08,50,532
Rolly Jewellery Pvt. Ltd. (Advance)	40,51,52,066	-	40,51,52,066	40,70,82,987	-	40,70,82,987
Rolly Jewellery Pvt. Ltd.(Cr.)	60,79,462	-	60,79,462	60,79,462	-	60,79,462
TOTAL	39,90,72,604	-	39,90,72,604	40,10,03,525	-	40,10,03,525
Say India Jewellers Pvt. Ltd. (Advance)	17,79,40,373	-	17,79,40,373	17,75,07,766	-	17,75,07,766
Say India Jewellers P.L.. Trading Div (Cr.)	4,74,67,717	-	4,74,67,717	4,74,67,717	-	4,74,67,717
Say India Jewellers Pvt.Ltd. -701 (Cr.)	4,64,67,929	-	4,64,67,929	4,13,71,481	-	4,13,71,481
Say India Jewellers Pvt Ltd (Cr.)	15,17,03,859	-	15,17,03,859	15,17,03,859	-	15,17,03,859
TOTAL	-6,76,99,132	-	-6,76,99,132	-6,30,35,291	-	-6,30,35,291
Jewel America India LLC	70,000	-	70,000	70,000	-	70,000
Yash Jewellery Pvt. Ltd. (Domestic Div)	-	-	-	30,89,967	-	30,89,967
TOTAL	72,05,63,641	-	72,05,63,641	74,55,09,214	-	74,55,09,214
Astoria Agro & Allied Ind Pvt. Ltd.	-	-	-	-	-	-
Catwalk	30,00,000	-	30,00,000	30,00,000	-	30,00,000
Nascent Jewellery Private Limited	56,77,000	-	56,77,000	56,77,000	-	56,77,000
Jaya Trading Company Pvt Ltd	2,05,00,000	-	2,05,00,000	2,05,00,000	-	2,05,00,000
Shilpraj Developers Pvt Ltd	1,45,00,000	-	1,45,00,000	1,45,00,000	-	1,45,00,000
TOTAL	4,36,77,000	-	4,36,77,000	4,36,77,000	-	4,36,77,000

	For the year Ended 31-03-2018			For the year Ended 31-03-2017		
	Short Term	Long Term	Total	Short Term	Long Term	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Guarantee Charges Receivables						
Barjon Jewellery Inc. (Adv)	5,97,49,677	-	5,97,49,677	5,97,49,677	-	5,97,49,677
Jewel America (Interest receivables)	6,62,85,054	-	6,62,85,054	6,62,85,054	-	6,62,85,054
	<u>12,60,34,731</u>	<u>-</u>	<u>12,60,34,731</u>	<u>12,60,34,731</u>	<u>-</u>	<u>12,60,34,731</u>
Security Deposit						
Deposit With SBI NP (Debts Recovery Tribunal)	5,00,00,000	-	5,00,00,000	5,00,00,000	-	5,00,00,000
Deposit for Electricity	3,05,339	-	3,05,339	3,97,649	-	3,97,649
Deposit for Storage License(394)	5,925	-	5,925	5,925	-	5,925
Deposit for Water	1,500	-	1,500	1,500	-	1,500
Environmental Deposit	24,900	-	24,900	24,900	-	24,900
Sales Tax Deposit	10,000	-	10,000	10,000	-	10,000
Security Deposit	98,390	-	98,390	98,390	-	98,390
Deposit with Juhu Vile-Parle Gymkhana Club	25,000	-	25,000	25,000	-	25,000
Telephone/Mobile Deposit	3,500	-	3,500	3,500	-	3,500
Deposit for Rent	12,00,000	-	12,00,000	12,00,000	-	12,00,000
Deposit with MTNL	2,000	-	2,000	2,000	-	2,000
TOTAL	<u>5,16,76,554</u>	<u>-</u>	<u>5,16,76,554</u>	<u>5,17,68,864</u>	<u>-</u>	<u>5,17,68,864</u>
Prepaid Expenses						
Prepaid Expenses	16,64,474	-	16,64,474	16,51,643	-	16,51,643
Prepaid Insurance	24,401	-	24,401	99,707	-	99,707
	<u>16,88,875</u>	<u>-</u>	<u>16,88,875</u>	<u>17,51,350</u>	<u>-</u>	<u>17,51,350</u>
Balance With Government Authority						
VAT Set Off [A.Y.2012-2013]	13,19,549	-	13,19,549	-	-	-
VAT Set Off [A.Y.2013-2014]	2,38,693	-	2,38,693	15,63,000	-	15,63,000
VAT Set Off [A.Y.2014-2015]	1,58,022	-	1,58,022	1,58,022	-	1,58,022
VAT Set Off [A.Y.2015-2016]	1,84,548	-	1,84,548	1,84,548	-	1,84,548
Vat Refund Claimed (2016-17)	3,95,204	-	3,95,204	3,95,204	-	3,95,204
Vat Refund Claimed (2017-18)	11,631	-	11,631	-	-	-
Vat Refund Claimed (Apr to Jun 2017)	28,885	-	28,885	-	-	-
GST Refund Claimed (17-18)	2,71,287	-	2,71,287	-	-	-
Income Tax Refund Receivable (AY 2013-14)	17,50,640	-	17,50,640	-	-	-
Income Tax Refund Receivable (AY 2014-15)	15,73,870	-	15,73,870	-	-	-
TOTAL	<u>59,32,329</u>	<u>-</u>	<u>59,32,329</u>	<u>23,00,774</u>	<u>-</u>	<u>23,00,774</u>
Profit/(loss) Grouping						
INCOME						
SALES :						
EXPORT SALES						
- Sales Export Studded Jewellery			1,52,78,874			92,71,722
Local Sale			4,29,753			9,809
Imitation Jewellery (Copper / Silver) Net 1.20%						6,611
- Freight on Export			51,552			-
- SEZ Sales			10,19,02,083			1,69,56,929
TOTAL			<u>11,76,62,262</u>			<u>2,62,45,071</u>
JOB WORK CHARGES						
Job Work Charges			2,82,41,237			3,00,15,082
TOTAL			<u>2,82,41,237</u>			<u>3,00,15,082</u>
Other Income						
INTEREST RECEIVED ON BANK / OTHER DEPOSITS						
Interest on VAT Refund Recd.			-			1,17,055
Interest on Income Tax Refund Recd.			11,48,061			54,372
Interest Received on Deposit for Electricity			37,657			42,766
TOTAL			<u>11,85,718</u>			<u>2,14,193</u>
Foreign Exchange Fluctuation Gain/(Loss) - Net						
Foreign Exch. Fluct. Gain / Loss			3,36,65,821			44,73,437
			<u>3,36,65,821</u>			<u>44,73,437</u>
Other Non-Operating Income						
Sundry Credit Balance Write Back			5,723			44
			<u>5,723</u>			<u>44</u>
RAW MATERIALS CONSUMED						
Gold/ Gold Solder						
Opening Stock			-			-
Add: Purchases			43,40,696			16,54,867
Purchases - Imported			3,04,262			-
Gold Local Net IGST			40,30,794			16,54,867
Gold Import			5,640			-
Gold Import Clearing & Forwarding			-			-
Less: Closing Stock			43,40,696			16,54,867
Consumption			<u>43,40,696</u>			<u>16,54,867</u>
Diamonds						
Opening Stock			1,20,87,512			84,08,009
Add: Purchases			-			1,29,62,607
Purchases - Local			-			1,29,62,607
Diamond Net 1.20%			-1,07,684			16,07,662
Purchases - Imported			-59,923			16,07,662
Diamond Import Inter Unit Transfer			-47,761			-
Diamond Import			16,55,539			1,29,87,512
Less: Closing Stock			-			1,29,87,512

	For the year Ended 31-03-2018			For the year Ended 31-03-2017		
	Short Term Rupees	Long Term Rupees	Total Rupees	Short Term Rupees	Long Term Rupees	Total Rupees
Consumption			<u>1,03,24,289</u>			<u>1,08,90,766</u>
Colour Stone						
Opening Stock						
Add: Purchases			9,77,21,861			13,27,50,795
Purchases - Local						
Colour Stone Assortment Chgs.			4,59,479			7,87,383
Colour Stone - Local						
Colour Stone T' Form			-2,36,794			-
Colour Stone Local			6,70,984			67,273
Purchases - Imported			25,289			7,20,110
Colour Stone Import Inter Unit Transfer			21,96,068			6,90,952
Colour Stone Import			21,96,334			6,90,952
Import Clearing Charges			-266			-
Less: Closing Stock			2,08,31,483			9,77,21,861
Consumption			<u>7,95,45,925</u>			<u>3,65,07,269</u>
Findings						
Opening Stock						
Add: Purchases			12,83,394			12,21,666
Purchases - Local			14,100			-
Finding - Local			14,100			-
Purchases - Imported			51,26,763			11,81,580
Finding Import Inter Unit Transfer			51,26,763			11,81,580
Less: Closing Stock			6,13,151			12,83,394
Consumption			<u>58,11,106</u>			<u>11,19,852</u>
Alloys						
Opening Stock						
Add: Purchases			2,68,265			2,96,216
Purchases - Local						
Alloy Net 13.55%			3,000			-
Less: Closing Stock			3,000			-
Consumption			<u>2,43,302</u>			<u>2,68,265</u>
Silver / Silver Solder						
Opening Stock						33,69,879
Add: Purchases						
Purchases - Local						
Purchases - Imported			-9,70,396			-
Silver Import Inter Unit Transfer			-6,53,465			-
Silver (Imports)			-3,16,931			-
Less: Closing Stock						
Consumption			<u>-9,70,396</u>			<u>33,69,879</u>
Rhodium						
Opening Stock			1,52,447			2,06,119
Add: Purchases						
Purchases - Imported			1,40,055			4,77,785
Rhodium Import Inter Unit Transfer			1,40,055			4,77,785
Less: Closing Stock			42,538			1,52,447
Consumption			<u>2,49,964</u>			<u>5,31,457</u>
Total (A+B+C+D+E+F+G)			<u>9,93,29,547</u>			<u>5,41,02,041</u>
Employee benefits expense						
SALARIES & WAGES						
Attire Allowance			3,15,714			3,81,863
Bonus			65,625			-
Children Edu.Allowance			1,31,884			50,668
Conveyance Allowance			8,34,181			5,80,067
Miscellaneous Earning			-			100
House Rent Allowance			20,25,897			20,82,963
Leave Travel Allowance			3,76,110			3,55,667
Medical Allowance			3,49,514			1,92,287
Over time			9,34,850			1,24,290
Salary & Wages			1,26,76,188			59,50,742
Shift Allowance			52,264			-
Special Allowance			1,250			-
Wages Trainee Stipend			10,68,158			1,71,940
TOTAL			<u>1,88,31,635</u>			<u>98,90,587</u>
CONTRIBUTION TO PROVIDENT FUND AND OTHER FUNDS						
Employers Contribution To Administration Charges						
Employer Cont to Admn @ 0.01%(A/c.22)			2,400			2,225
Employers Cont to Admn @ 1.10% (A/e.2)			6,000			5,575
Employers Contribution To M.L.W.F.			2,412			864
ESIC (Contractor)			19,139			-
Provident Fund (Contractor)			27,208			-
TOTAL			<u>57,159</u>			<u>8,664</u>
LABOUR CHARGES						
Labour Charges (Exp)						
Sampling & Analysis Charges			6,060			11,620
Job Work Expenses			55,880			1,918
Metal Recovery Expenses			19,476			-

	For the year Ended 31-03-2018			For the year Ended 31-03-2017		
	Short Term Rupees	Long Term Rupees	Total Rupees	Short Term Rupees	Long Term Rupees	Total Rupees
Laser Marking Charges			2,223			
Labour Charges -Contractor			62,18,056			1,80,35,143
TOTAL			63,01,695			1,80,48,681
WELFARE EXPENSES						
Staff Welfare Expenses			57,881			54,513
SW-First Aid / Medical			1,387			5,297
SW-Others			-			3,206
SW-Outdoor Duty			42,799			35,867
SW-Refreshment Exps.			58,511			8,38,807
TOTAL			1,60,578			9,37,690
Other Expenses						
CONSUMPTION OF STORES, SPARES AND CONSUMABLES						
Opening Stock			7,97,174			11,27,707
Add: Purchase (Local)			8,02,926			12,98,035
Fuel Net 5.5%			-			26,800
Fuel Net 6%			1,100			64,800
Fuel Net 18%			5,642			-
Fuel-Others			1,016			-
Fuel Exempted			75,788			-
Reduction in Set Off Fuel Input 3%			33			2,417
Stores & Spares Net 12.5%			-			1,60,467
Stores & Spares Net 13.5%			29,916			4,40,109
Stores & Spares Net 5.5%			-			1,75,644
Stores & Spares Net 6%			19,192			2,32,608
Stores & Spares Net 2%			-			3,460
Stores & Spares Others			1,19,158			10,508
Stores & Spares Net 18%			1,350			-
Stores & Spares IGST Net 18%			10,790			-
Stores & Spares Exempted			3,98,773			-
Stores & Spares - Local			1,18,354			-
Mould & Model Local			19,218			1,81,222
Packing Material Expenses			396			-
Packing Material Expenses Net 18%			2,200			-
Purchase (Imported)			3,11,968			2,41,081
Stores & Spares Import (IUT)			2,11,984			2,41,081
Stores & Spares Import			33,419			-
Stores & Spares Import C&F, Octori Charges			66,565			-
Less : <u>Closing Stock</u>			6,02,621			7,97,174
TOTAL			13,09,447			18,69,649
REPAIRS AND MAINTENANCE						
MACHINERY						
Repairs To Airconditioners			-			564
Repair to Airconditioner Input 8%			-			7,050
Repair to Airconditioner Net 8%			-			5,800
Repair to Airconditioner Net 13.5%			-			3,653
Repair to Airconditioners - Input ST 15%			-			28,150
Repair to Airconditioners			1,53,940			34,935
Repair to Machinery Loading & Unloading Chgs			-			15,450
Repairs to Machinery Net 12.5%			-			26,000
Repairs to Machinery Others			21,966			3,26,385
Repairs to Machinery Net 13.5%			38,145			76,512
Repairs to Machinery Net 6%			-			-
Repair to Machinery -Local			12,500			-
Repairs to Machinery Net 28%			3,120			-
Repairs to Machinery Exempt			5,13,901			-
Repairs to Machinery Net 18%			83,845			-
Repairs to Other Net 13.5%			400			-
TOTAL			8,27,817			5,24,499
OTHERS						
Repairs To Furniture & Fixtures			5,99,727			2,51,985
House Keeping Expenses			-			31,515
House Keeping Exps. Net 12.5%			202			1,423
House Keeping Exps. Net 6%			-			3,740
House Keeping Exps. Net 5.5%			-			19,168
House Keeping Exps Net 13.5%			4,707			-
House Keeping Exps. Exempt			18,195			-
House Keeping Exps Net 12% (GST)			2,987			-
House Keeping Exps Net 18%			694			-
House Keeping Exps Net 28%			996			-
House Keeping Exps Net 5% (GST)			192			-
Motor Car - Repairs / Servicing			21,225			57,978
Lift Charges			-			81,085
<u>Repairs To Others</u>			-			11,268
Repair to Other Net 12.5%			-			2,695
Repair to Other Net 5.5%			655			11,202
Repair to Other Net 6%			-			31,226
Repair to Other Net 13.5%			-			43,945
Repair to Other			51,000			-
TOTAL			7,00,580			5,47,230
RENT, RATES & TAXES						
Maintainance Charges (Municipal Taxes)			25,92,891			14,77,639
Court Fees, Stamps & Registration Charges			5,50,983			5,98,771

	For the year Ended 31-03-2018			For the year Ended 31-03-2017		
	Short Term Rupees	Long Term Rupees	Total Rupees	Short Term Rupees	Long Term Rupees	Total Rupees
Fire Cess			39,834			-
Lease Rent			5,44,596			7,34,308
Rent on Building			29,80,000			25,52,259
Factory licence fees			32,139			67,808
Professional Tax - Company			2,500			2,500
Property tax			7,38,778			7,38,778
Water Charges			1,12,062			69,224
TOTAL			75,93,784			62,41,287
TRAVELLING & CONVEYANCE						
Conveyance Expenses			2,07,991			1,57,173
Motor Car - Fuel(Reimbursement)			1,93,975			2,04,825
Motor Car - Fuel			28,479			28,498
Motor Car - Others			2,910			8,460
TOTAL			4,33,355			3,98,956
Printing & Stationery						
Printing & Stationery Expenses			16,815			49,786
Printing & Stationery Net 12%			2,483			11,193
Printing & Stationery Net 13.5%			1,821			8,818
Printing & Stationery Net 18%			4,094			45,306
Printing & Stationery Exempt			55,802			-
Printing & Stationery Net 6%			8,095			53,957
TOTAL			89,110			1,69,060
TELEPHONE, TELEX, CABLES, POSTAGE ETC.						
Postage & Telegram/ Courier			2,691			1,942
Telephone & Telex Charges			18,533			33,890
Mobiles			2,15,175			4,18,209
Delayed Payment / Other Charges			35,192			320
Reimbursement of Telephone Exps			24,270			21,235
Computer & Email Expenses			83,203			76,901
Computer & Email Exps.Net 6%			-			37,066
TOTAL			3,79,064			5,89,563
SELLING & DISTRIBUTION EXPENSES						
Bill of Entry Submission Charges			18,900			10,000
Custodian Charges - Export			4,050			2,700
Freight on Export			57,360			45,350
Reimbursement of Export Expenses			-2,33,265			-
TOTAL			-1,52,055			58,050
Security Charges			21,24,078			13,67,842
Electricity Charges			52,10,660			55,97,132
TOTAL			52,10,660			55,97,132
Insurance Expenses						
Insurance on Mortgaged Property			-			36,384
Insurance Premium-Factory			1,05,822			1,54,967
Insurance Premium-Vehicle			72,791			85,849
TOTAL			1,78,613			2,77,200
Miscellaneous Expenses						
Filing Fees & Stamp Duty			-			7,800
E-Filing Expenses			1,429			660
Loading & Unloading Exp			1,26,000			9,710
Miscellaneous Expenses			7,695			14,953
Seepz Gate Pass Charges			1,10,775			80,750
Books & Periodicals			1,430			765
Interest on ESIC Dues			1,50,661			-
Rounding Off			-170			2
Transportation Charges			-			10,800
TOTAL			3,97,820			1,25,440
OTHER CHARGES						
Bank Charges			4,949			-
Bank Charges - Commission on Recd/Paid			18,032			99,053
Bank Charges (Others)			17,223			-
Bank Charges-Short Payment Recd.			4,128			-
Bank Charges - Professional Fees			10,84,865			10,84,865
Bank Charges - Limits Processing Fees			11,29,197			11,83,918
TOTAL			11,29,197			11,83,918
Interest Term Loan						
Interest to Bank - Term Loan with SBP-899809			-			13,61,05,967
Interest on FITL-WC A/c - 578091			-			86,00,385
Interest on FITL-WCTL A/c - 580656			-			52,80,268
Interest to Bank - WCTL with SBP-582100			-			5,33,47,591
Interest to SBI-Nariman Point Bank (Overdraft)			-			7,39,26,719
TOTAL			-			27,72,60,930
Working Capital Facilities						
Interest to Bank-EPC with SBP			-			4,35,94,668
Interest to Bank-PCFC with SBP			-			2,66,95,169
Interest on Car Finance			-			81,247
TOTAL			9			7,03,71,083

Audit Fees
TOTAL
 Consultant Charges
 Vat Audit Fees
 Income Tax Appeal Fees
 Consultant's Pocket Expenses
 Professional Charges
 Tax Audit Fees
TOTAL
Prior Year Tax Adjustment
 Income Tax Expenses (AY 2010-11)

	For the year Ended 31-03-2018			For the year Ended 31-03-2017		
	Short Term Rupees	Long Term Rupees	Total Rupees	Short Term Rupees	Long Term Rupees	Total Rupees
			1,00,000			1,15,000
			<u>1,00,000</u>			<u>1,15,000</u>
			4,42,120			16,95,721
			15,000			20,000
			-			13,000
			56,995			1,43,944
			15,45,167			5,23,527
			25,000			25,000
			<u>20,84,282</u>			<u>24,21,192</u>
			3,64,907			-
			<u>3,64,907</u>			<u>-</u>