

DK INFRASTRUCTURE PRIVATE LIMITED

Invitation of Expression of Interest for Submission of Resolution Plan

Dated: 1st July 2023

Invited by:

Jayanti Lal Jain

Resolution Professional

IBBI Registration: IBBI/IPA-001/IP-P-01792/2019-20/12845

Headway Resolution and Insolvency Services Private Limited

(Insolvency Professional Entity vide Recognition No. IBBI/IPE/0021)

708, Raheja Centre, Nariman Point, Mumbai – 400 021

Tel: 022 – 66107438; Cell: 9870201926

Email: cirpdkinfra@gmail.com; jljain.ip@gmail.com.

[Issued by the Resolution Professional of DK Infrastructure Private Limited, in consultation with the CoC and pursuant to the approval of the CoC]

INVITATION FOR EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN FOR DK INFRASTRUCTURE PRIVATE LIMITED

1. BACKGROUND:

The Corporate Insolvency Resolution Process (“CIRP”) of DK INFRASTRUCTURE PRIVATE LIMITED (**Corporate Debtor / CD / DKIL / Company**) was initiated by Kalandi Green Ventures, an application filed under Section 9 of the Insolvency & Bankruptcy Code, 2016 (“Code”) before the Hon’ble National Company Law Tribunal, Mumbai Bench, (“NCLT”). The application was admitted by the Hon’ble NCLT vide its Order dated 17th April 2023, copy of the order was received on 18th April 2023 from the Hon’ble NCLT. (“CIRP Order”), appointing Mr. Jayanti Lal Jain having IBBI Registration IBBI/IPA-001/IP-P-01792/2019-20/12845 as the Interim Resolution Professional (IRP).

Pursuant to the said order, the Board of Directors of the Company which has been suspended w.e.f. 17th April 2023 and the functions of the Board of Directors have been vested with the IRP as per Section 17(1)(b) of IBC. The Committee of Creditors (CoC), thereafter, in the 1st CoC, resolved to appoint the existing IRP, Mr. Jayanti Lal Jain as the Resolution Professional (RP).

The CoC in its 2nd CoC meeting held on 19th June 2023, has authorized the RP to publish an advertisement seeking Expression of Interest from the prospective resolution applicants to put forward their Resolution Plans. Accordingly, the RP has published an advertisement to invite expression of interests (“EOI”) on 1st July 2023 in various newspapers and also put up the EOI process document on www.headwayip.com and <https://dkinfra.cirp.co.in/> pursuant to which the RP invited EOI from prospective resolution applicants with last date fixed as 18th July 2023.

Brief Background of the Company

DK Infrastructure Private Limited is a private company incorporated on 12 February 2008. It is involved in Building of complete constructions or parts thereof; civil engineering. Directors of the CD are Shamik Hirani and Divya Hirani. The CD has 7 employees stationed at the Head office of the CD which is Flat No.103 Floor No:1, Deo Enclave CHSL Chitrakar Ketkar Marg, Near Gujrati Society, Vile Parle (E) Mumbai – 400057. The CD is registered as MSME vide UDYAM-MH-19-0026355 dated 10th Dec 2020.

2. PROCESS STAGES

1st Stage -

- Submission of EOI by Prospective RA along with a refundable participation fee of Rs. 5 lacs (Rupees Five lacs only).
- Short listing of eligible RAs

2nd Stage –

- Confirmation to shortlisted Resolution Applicants (RAs) by RP.
- Signing of confidentiality undertaking by the shortlisted RAs as provided by the RP.
- After signing of the confidentiality undertaking, the shortlisted RAs, will be provided with
 - Information Memorandum prepared as per provisions of the IBC
 - Access to the data-room for due diligence.
 - Request for Resolution Plan ('RFRP') outlining the next steps along with the evaluation matrix.

3. SUBMISSION OF EOI:

RA submitting the EOI should meet the Eligibility Criteria as set out in **“Annexure-A”** hereto. EOI shall be submitted in the prescribed format as set out in **“Annexure – B”** hereto along with the supporting documents as set out in **“Annexure-C”** and the details of RA as set out in **“Annexure-D”** hereto.

EOI in the prescribed format along with annexure is required to reach in a sealed envelope / via email at below mentioned address through speed post / registered post or by hand delivery by 18th July 2023. The sealed envelope should be superscribed as **“Expression of Interest for DK INFRASTRUCTURE PRIVATE LIMITED”** in the name of Jayanti Lal Jain, Resolution Professional for DK INFRASTRUCTURE PRIVATE LIMITED, Headway Resolution and Insolvency Services Pvt Ltd, 708, Raheja Centre, Nariman Point, Mumbai - 400021, Maharashtra, India. A soft copy of EOI along with the annexures stated above also is required to be mailed to cirpdkinfra@gmail.com.

EOI Applicant is required to deposit a refundable process participation fee (non-interest bearing) of **INR 5,00,000/- (Indian Rupees Five Lacs only)** along with the EOI application. The deposit of INR 5,00,000/- will be refunded in the event the EOI Applicant decides to withdraw from the process via email.

In the event the EOI Applicant decides to submit a Resolution Plan, the refundable deposit of INR 5,00,000/- may be adjusted with the EMD / bid submission bond guarantee amount as stipulated in the RFRP.

The fees may be paid through Demand Draft / NEFT / RTGS payable at Mumbai. The Bank details is as under:

Account – DK Infrastructure Private Limited (Under CIRP)

Bank Name – ICICI Bank

Branch Name – Vile Parle

Account Number - 021105008970

IFSC – ICIC0000211

3. LAST DATE OF SUBMISSION OF EOI:

- (i) The last date for submission of EOI is 18th July 2023. In case the designated day happens to be a holiday in Mumbai, the next working day will be deemed as the last date for submission of EOI.
- (ii) All the EOIs received on or before the last date of submission of EOI will be reviewed by RP and / or members of CoC. Provisional list will be informed on or before 22nd July 2023 about the same.
- (iii) Access to Information Memorandum (IM), data room for DD and other relevant information will be provided to qualified and shortlisted RA after receiving a confidentiality undertaking as per section 29 (2) of the IBC. The confidentiality undertaking to be submitted by RA is set out in **“Annexure – E”** hereto.
- (iv) RA to this invitation should satisfy the conditions as specified under section 29A of IBC. The declaration to be submitted by RA under section 29A of IBC is set out in **“Annexure –G”** hereto.
- (v) For any clarifications, please write to: cirpdkinfra@gmail.com.

4. NOTES AND OTHER TERMS AND CONDITIONS:

- (i) COC / RP reserve the right to withdraw EOI and/or cancel the Resolution Plan process at any stage. Mere submission of the EOI shall not create any rights in favour of the RA and the decision of the CoC / RP regarding the resolution plan process shall be final and binding on all parties. The CoC / RP further reserves the right to **(a)** amend, extend, vary or modify the terms and conditions regarding submission of Resolution plan, including but not limited to Evaluation Matrix, timelines regarding submission of Resolution Plans; and **(b)** disqualify and/or reject any RA at any stage of the bid process without assigning any reason and without any liability, including any tortious liability.
- (ii) Amendments / Clarifications / Information regarding extension, if any, of time for submission of EOI shall be uploaded on www.headwayip.com (RP website). All interested parties should visit at www.headwayip.com to keep themselves updated regarding the same.
- (iii) No agreements with RP or any official, representative, affiliates, associate, advisor, agent, director, partner or employee of the RP or any member of the COC or verbal communication by them shall affect or modify any terms of this EOI.
- (v) No claims against the RP or any member of the COC or any of their official, representative, affiliates, associate, advisor, agent, director, partner or employee would arise out of this EOI.

1st July 2023

EoI Process Document
DK Infrastructure Private Limited

- (vi) By submitting a proposal, each RA shall be deemed to acknowledge that it has carefully read the entire EOI, its terms and conditions and evaluation matrix and has fully informed itself as to all existing conditions and limitations.

SD/-

Jayanti Lal Jain – Resolution Professional
IBBI/IPA-001/IP-P-01792/2019-20/12845
AFA valid till 10th November 2023
DK Infrastructure Private Limited

Place: Mumbai
Date: 1st July 2023

Attachments: Annexure – A to H

“ANNEXURE – A”**ELIGIBILITY CRITERIA**

The eligibility criteria for submission of resolution plan for DK Infrastructure Private Limited are as follows:

- (a) Any person including private limited company or public limited company registered under the Companies Act 1956 or 2013, Limited Liability Partnership (LLP) or SEBI registered Alternative Investment Fund (AIF) or a company incorporated outside India, which is eligible to invest in India under the laws of India either as a sole resolution applicant or as part of a consortium.
- (b) Potential Resolution Applicant’s competence and capability are proposed to be established broadly by the following parameters:
 1. Financial Capacity
 2. Provisions of section 29A of IBC

Financial Capacity Eligibility Criteria:

- i. Minimum net worth of Rs. 5,00,00,000/- (Rupees Five Crores only) as per the audited financial statements of FY2022 for Body Corporate / Companies incorporated outside India / Associates & Group Companies / Partnership Firm / Individuals / Consortium of Investors.
- ii. Minimum Asset under Management of INR 100,00,00,000/- (Rupees One Hundred Crores only) as per the audited financial statements of FY2022 or FY2023 for Investment Companies / Financial Institutions/ Private Equity Investors having taken appropriate registration with RBI/SEBI.
- iii. In case of ARC, it will be as per the extant norms stated by the Reserve Bank of India towards minimum net owned fund as may prescribed from time to time.

Note:

- (i) *Net worth is defined as per the section 2(57) of Companies Act 2013*
- (ii) *In case consortium of Investors, the net worth shall be calculated as the aggregate of all consortium members’ net worth. There shall be one Anchor Applicant in the proposed consortium holding a minimum of 26% share of the net worth criteria.*

2. Provisions of section 29A of IBC

Potential Resolution Applicant must be eligible to submit Resolution Plan in accordance with provision of Section 29A of IBC. For this purpose, the Potential Resolution Applicant should give a declaration supported by affidavit as set out in **“Annexure – F”** hereto stating that it does not suffer from any disqualification provided in Section 29A of IBC. In case of Resolution Applicants submitting the Resolution Plan jointly, the declaration and affidavit needs to be submitted by each

such Resolution Applicant. However, a Resolution Applicant(s) suffering from a disqualification under Section 29A (c) may submit a resolution plan, provided that it undertakes that it will make payment of all overdue amounts with interest thereon and charges relating to non-performing asset accounts before submission of resolution plan and that it will submit a written acknowledgement of such payment at least one day before the last day of submission of resolution plan.

3. Relaxation to the Promoters

In line with the National Company Law Appellate Tribunal at Chennai (Appellate Jurisdiction) in Company Appeal (AT) (CH) (INS) No. 207 of 2021 dated 1st Dec 2021 passed in the matter of Mr. C. Raja John Vs. Mr. R. Raghavendran RP of Springfield Shelters Pvt. Ltd, the CoC allows a relaxation of only the networth criteria to the promoters, if they wish to participate in the EoI process.

Exchange Rate:

For the purpose of evaluation of the EOI, the exchange rate to be used for conversion into INR (Indian Rupees) shall be RBI Reference rate on the last working day that precedes the date of the EOI.

“ANNEXURE – B”

FORMAT OF EXPRESSION OF INTEREST (EOI)

To
Mr. Jayanti Lal Jain
IBBI/IPA-001/IP-P-01792/2019-20/12845
Resolution Professional for
DK Infrastructure Private Limited
Headway Resolution & Insolvency Services Pvt Ltd
708, Raheja Centre, Nariman Point,
Mumbai – 400021, Maharashtra, India

Subject: Expression of Interest (EOI) for DK Infrastructure Private Limited

Dear Sir,

In response to the advertisement published on 1st July 2023 ("Advertisement") inviting EOI for submission of Resolution Plans as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code"), we confirm that, we have understood the eligibility criteria mentioned in the Invitation for Submission Resolution Plan for DK Infrastructure Private Limited and meet the necessary thresholds mentioned therein and submit our unconditional EOI for submission of a Resolution Plan for the Corporate Debtor.

I, _____, [insert name of the signatory] confirm that I am duly authorized to submit this EOI on behalf of _____ [insert the name of the entity submitting the EOI].

The information furnished by us in this EOI including documentary proofs, is true, correct, complete, accurate in all material respects. Further, we acknowledge or confirm (as applicable) that:

The Resolution Professional ("RP") may, on the directions of the Committee of Creditors ("CoC"), have the right to cancel the process without any prior intimation to us or modify or vary the terms without assigning any reason, whatsoever and without any liability. Any clarifications, amendment or extensions of time, etc. in relation to the process would be updated on the website of the Corporate Debtor and the RP is not required to separately intimate us in this respect. We are aware that the timelines for diligence and other processes will not be extended without prior approval of the RP, which approval may be provided by the RP at its sole discretion. No financial obligation shall accrue to the RP or the Corporate Debtor in such an event;

The Corporate Debtor is on an "as is where is" basis and the RP, CoC, the current shareholders or promoters of the Corporate Debtor will not be providing any representations or warranties;

We have read and understood the terms and conditions stipulated in the advertisement and acknowledge that the RP reserves the right to accept or reject any EOI without assigning any reason whatsoever and without any liability to the applicant.

The RP reserves the right to request for additional information or clarification, as it deems fit, from us for the purposes of the EOI;

We will continue to meet the eligibility criteria throughout the process, and will intimate the RP of any change in the information provided by us along with our EOI, which may impact our ability to participate in this process, within 3 (three) business days of such change;

We have read and understood the provisions of the Code and the rules and regulations issued there under. We are aware that our submission of the EOI does not give us the right to be a part of the CoC;

The RP and the Corporate Debtor shall, in no circumstances, be responsible to bear or reimburse any expenses or costs incurred by us in respect of submission of this EOI; and

Information Memorandum will be provided to the qualified and shortlisted Resolution Applicants as per the provisions of Code;

If we are shortlisted, we will submit the Resolution Plan complying the provisions of the Insolvency & Bankruptcy Code, 2016 within the timelines laid down;

Thanking you.

Yours truly.

On behalf of the firm/company/organization:

Signature:

Name of signatory:

Designation:

Company Seal/stamp

Place:

Date:

Enclosures: Annexures

“ANNEXURE – C”

SUPPORTING DOCUMENTS REQUIRED TO BE SUBMITTED WITH EOI

1. Profile of Resolution Applicant
2. **Legal Documents:** Copies of Certificate of Registration / Incorporation and Constitutional Documents (Memorandum and Articles of Association, etc.) of Resolution Applicant.
3. **For Turnover / Net-worth:** Certified true copies of Audited financial statements of immediately preceding 3 (three) years of RA from FY2022 onwards and / or its promoter / promoter group or any other group company as per eligibility criteria. CA certified Net worth Certificate as on March 2022 for Individuals/Proprietorship/Partnership Firms.
4. A notarized declaration from RA in order to demonstrate that the promoter/promoter group or any other group company are part of the same group, in case the interested party is using such entities for meeting the eligibility criteria. Please note that RA shall provide all relevant documents for its promoter / promoter group or any other group company, if required to meet the eligibility criteria.
5. Any other documents / information which Potential Resolution Applicant finds necessary to share or as may be notified by the RP from time to time.

“ANNEXURE – ‘D’**DETAILS OF THE POTENTIAL RESOLUTION APPLICANT****1. Name and address:**

Name:

Address (with proof):

Telephone No.:

Fax

No.:

Email:

2. Name and address (with proof) of the Firm / Company / Organization:**3. Date of establishment of Resolution Applicant / Promoter Group and copies of documents:****4. Core area of expertise of Resolution Applicant:****5. Contact****Person:** Name:

Designation:

Telephone No:

Mobile No.:

Email:

6. PAN No. and / or CIN No. and / or Aadhaar No. or equivalent details of Resolution Applicant and copies of documents:**7. Company / FI Profile:****(i) Company Financial Profile (consolidated / standalone as applicable):**

(Note: The Company profile should necessarily include tangible net worth and revenue numbers of the preceding three years. Where the entity submitting the EOI is a financial investor / fund entity, please provide details pertaining to “assets under management” and / or “committed funds” for the preceding three years or the committed funds available as per audited financial statements of FY2022 for investment. Further the fulfillment of eligibility criteria must be clearly identified / certified herein)

(ii) Experience of the Company in the relevant sector(s).**(iii) History if any, of the Company or affiliates of the Company being declared a ‘wilful defaulter’ or ‘non-cooperative borrower’ or ‘non-impaired asset’ or ‘non-performing asset’.**

(Note: In case of consortium, the details set out above are to be provided for each of the member of the consortium)

“ANNEXURE – ‘E’

CONFIDENTIALITY UNDERTAKING

(To be executed on Rs. 100 stamp paper along with notarised)

To
Mr. Jayanti Lal Jain
IBBI/IPA-001/IP-P-01792/2019-20/12845
Resolution Professional for
DK Infrastructure Private Limited
Headway Resolution & Insolvency Services Pvt Ltd
708, Raheja Centre, Nariman Point,
Mumbai – 400021, Maharashtra, India

Dear Sir,

SUBJECT: UNDERTAKING UNDER SECTION 29 OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016 READ WITH THE INSOLVENCY AND BANKRUPTCY CODE (AMENDMENT) ORDINANCE, 2018 (COLLECTIVELY, REFERRED TO AS “IBC”) AND REGULATION 36(4) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATIONS, 2016 (“CIRP REGULATIONS”) TO MAINTAIN CONFIDENTIALITY

I/We understand that:

1. Corporate Insolvency Resolution Process (CIRP) has been initiated for DK Infrastructure Private Limited. (Corporate Debtor) as per the provisions of Insolvency and Bankruptcy Code 2016 (IBC) by an Order of National Company Law Tribunal (NCLT) Mumbai Bench appointing Mr. Jayanti Lal Jain as the Interim Resolution Professional (IRP) of DK Infrastructure Private Limited.
2. It is the duty of the Resolution Professional under the IBC to prepare an information memorandum (IM) of the corporate debtor and invite the potential / prospective resolution applicants to submit resolution plan (s).

I/We hereby declare and undertake as under:

1. Pursuant to the invitation by the Resolution Professional to prospective resolution applicants to submit resolution plans, we are interested in submitting a resolution plan (bid / proposal) to the resolution professional.
2. We require a copy of the IM of DK Infrastructure Private Limited and other relevant Information / additional information in physical and electronic form, relating to DK Infrastructure Private Limited that may be necessary to submit a resolution plan for DK Infrastructure Private Limited by us, either directly or through our affiliates (Transaction). We note, understand and acknowledge that:

- (i) You have prepared IM of DK Infrastructure Private Limited in terms of Section 29 read with the relevant regulations framed under the IBC. We further note and understand that the information contained in the IM is confidential information and can be made available to a resolution applicant only after obtaining an undertaking of confidentiality as required under Section 29 of the IBC and Regulation 36 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP Regulations) only for the purpose of the Transaction;
 - (ii) The IM has been prepared on the basis of information provided by the management of DK Infrastructure Private Limited and its creditors. The Resolution Professional is sharing the IM with us for information purposes only. No representation or warranty, express or implied, is given by the Resolution Professional or the advisors appointed by the Resolution Professional or any of its partners, directors, officers, affiliates, employees, advisors or agents (unless specifically mentioned under the provisions of the IBC) as to the accuracy or completeness of the contents of this IM or any other document or information supplied, or which may be supplied at any time or any opinions or projections expressed herein or therein;
 - (iii) The IM is a dynamic document and may be updated from time to time till such the resolution plan is approved by the committee of creditors of DK Infrastructure Private Limited;
 - (iv) Other additional information relating to DK Infrastructure Private Limited may be necessary for the Transaction;
 - (v) Any additional or supplementary information or clarification besides the IM, including those provided by way of emails or on telephone provided to us by the Resolution Professional or his team members, including legal advisors are also confidential in nature and shall be construed as a part of the IM.
3. The IM, together with any additional or supplementary information or clarification, including those provided by way of emails or on telephone by the Resolution Professional or his team members, including advisors is referred as “Confidential Information”.
 4. We are executing this undertaking of confidentiality to maintain confidentiality in respect of the information contained in the IM as mandated by the IBC and CIRP Regulations.
 5. In terms of Section 29 of the IBC and Regulation 36 of the CIRP Regulations we agree and undertake:
 - i To maintain confidentiality of the information as detailed in the IM and of any other information received by us and not to use such information to cause an undue gain or undue loss to yourself or any other person.
 - ii To comply with the requirement under Section 29(2) of IBC
 - iii In terms of Section 29(2) of the IBC, to

- a) Comply with provisions of law for time being in force relating to confidentiality and insider trading.
 - b) Protect any intellectual property and confidential information of its subsidiary company(s) we may have access to; and (mentioned in the Confidential Information).
 - c) Not to share this information/relevant information with any third party unless clauses (i) and (ii) above are complied with.
- iv. Except as provided herein, we will not disclose the contents of Confidential Information, as updated from time to time, to any person other than to our affiliates (including, for avoidance of any doubt, and our and their directors, officers, employees, agents or advisors (including, without limitation, financial advisors, attorneys, bankers, consultants and accountants) and potential financing sources (collectively, our “Representatives”) who need to know such Confidential Information for the purpose of the Transaction provided, that such Representatives have been directed to comply with the confidentiality and use obligations of this undertaking in case any Confidential Information is disclosed to them. We will be solely responsible for any breach of the provisions of this undertaking of confidentiality by any of our Representatives, except for those Representatives who have a separate undertaking of confidentiality with you.
6. We accept and acknowledge that the Confidential Information has been developed or obtained by DK Infrastructure Private Limited through investment of significant time, effort and expense, and that the Confidential Information is valuable, special and unique asset of DK Infrastructure Private Limited, which provides DK Infrastructure Private Limited with a significant competitive advantage and needs to be protected from improper disclosures. We further understand and accept that the information contained in the Confidential Information, as updated from time to time, cannot be used for any purpose other than for the Transaction. Accordingly, we agree and undertake to direct our Representatives to:
- a) Maintain confidentiality of the Confidential Information, as provided from time to time, and not to use such Confidential Information to cause an undue gain to us or undue loss to any other person including DK Infrastructure Private Limited or any of its creditors and stakeholders.
 - b) Keep the Confidential Information safe in a secure place and protected against theft, damage, loss and unauthorized access and undertakes to keep all documents and other materials reproducing or incorporating confidential information separate from its own confidential information.
 - c) Use Confidential Information solely for the purpose of transaction and not for any other purpose.
7. We hereby agree to, and will direct our Representatives to not share the Confidential Information with any third party/person or entity except where Confidential Information:

- a) is or becomes publicly available to us or our Representatives without breach of obligations as set out herein; or
 - b) prior to its disclosure in connection with the Transaction was already in our or our Representatives possession; or
 - c) prior consent by the Resolution Professional is provided for disclosure in writing; or
 - d) is required to be disclosed by any applicable law for the time being in force or by any applicable regulatory authority or regulation or professional standard or judicial processor not or whether the resolution plan submitted by us is placed before the committee (including by deposition, interrogatory, request for documents, subpoena, civil investigative demand, or similar process).
8. This Undertaking also applies to Confidential Information accessed through the electronic data room and supersedes any 'click through' acknowledgement or agreement associated with any such electronic data room.
 9. We agree to keep the Confidential Information safe in a secure place and protected against theft, damage, loss and unauthorized access and undertake to keep all documents and other materials reproducing or incorporating confidential information separate from its own confidential information.
 10. We understand and undertake, in the event of not being shortlisted for the binding bid phase or our bid not qualifying for being placed before the committee of creditors of DK Infrastructure Private Limited or the committee of creditors rejecting our bid or the Hon'ble NCLT not approving our bid or in the event that the RP calls upon us in to do so, we shall immediately return or destroy the Confidential Information including the IM and other information provided by the RP or its representatives, without retaining a copy thereof, in electronic or any other form.
 11. This undertaking of confidentiality condition shall remain valid for a period of three (3) years after it is executed, irrespective of whether we are shortlisted for the next phase of inviting binding bids or not or whether the resolution plan submitted by us is placed before the committee of creditors or not or whether it is approved by the committee of creditors or not and even after completion of the corporate insolvency resolution process.
 12. We understand that if we disclose (or threaten to disclose) Confidential Information in violation of this undertaking of confidentiality, the Resolution Professional or DK Infrastructure Private Limited or CoC shall be entitled to pursue all available remedies including legal recourse (both, by way of damages or specific relief) to safeguard its interest under undertaking of confidentiality.

1st July 2023

EoI Process Document
DK Infrastructure Private Limited

We accept and agree above terms.

On behalf of the firm/company/organization:

Signature:

Name of signatory:

Designation:

Company Seal/stamp

Place:

Date:

“ANNEXURE – ‘F’

DECLARATION UNDER SECTION 29A OF IBC

(To be executed on Rs. 100 stamp paper along with notarised)

**In the matter of Corporate Insolvency Resolution Process of DK Infrastructure Private Limited
under the provisions of the Insolvency and Bankruptcy Code, 2016**

AFFIDAVIT

I, [Name of Deponent], son of / daughter of [Name of Deponent’s father] aged [Age of Deponent] resident of [Address of Deponent], the Deponent, do hereby solemnly affirm, state and declare as under:

1. That I am fully conversant with the facts and circumstances of the matter and am also duly empowered and competent to swear and affirm this affidavit.
2. That I have understood the provisions of section 29A of the Insolvency and Bankruptcy Code, 2016. I confirm that neither [name of the resolution applicant] nor any person acting jointly or in concert with [name of the resolution applicant] is ineligible under Section 29A of IBC to submit resolution plan (s) in the Corporate Insolvency Resolution Process of DK Infrastructure Private Limited under the provisions of IBC.
3. That [name of resolution applicant] has not been rendered ineligible under the provisions of Section 29A of the IBC.
4. That I therefore, confirm that [name of the applicant] is eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016 to submit a resolution plan for DK Infrastructure Private Limited.
5. That I confirm that the said declaration and disclosure is true and correct.
6. That I am duly authorised to submit this declaration by virtue of [state where the authority is drawn from]

Deponent

Verification

Verified at [Place] at this [Date] day of [Month] 2023, that the content of the above affidavit is true and correct to my personal knowledge, nothing is false in it and no material facts have been concealed therefrom.

Deponent

“ANNEXURE – ‘G’

AFFIDAVIT & UNDERTAKING

(To be executed on Rs. 100 stamp paper along with notarised)

**In the matter of Corporate Insolvency Resolution Process of DK Infrastructure Private Limited
under the provisions of the Insolvency and Bankruptcy Code, 2016**

I, [Name of Deponent], son of / daughter of [Name of Deponent’s father] aged [Age of Deponent] resident of [Address of Deponent], the Deponent, do hereby solemnly affirm, state and declare as under:

1. That I meet the criteria specified by the committee under clause (h) of sub-section (2) of section 25 and have provided relevant records in evidence of meeting the criteria.
2. That I shall intimate the resolution professional forthwith if it becomes ineligible at any time during the corporate insolvency resolution process
3. That every information and records provided in expression of interest is true and correct and discovery of any false information or record at any time will render the applicant ineligible to submit resolution plan, forfeit any refundable deposit, and attract penal action under the Code;

Deponent

Verification

Verified at [Place] at this [Date] day of [Month] 2023, that the content of the above affidavit is true and correct to my personal knowledge, nothing is false in it and no material facts have been concealed therefrom.

Deponent

“ANNEXURE – ‘H’**FORM G
INVITATION FOR EXPRESSION OF INTEREST FOR
DK INFRASTRUCTURE PRIVATE LIMITED
OPERATING IN CIVIL CONSTRUCTION ACTIVITIES
AT VILE PARLE, MAHARASHTRA**

(Under Regulation 36A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

Sr. No	Particulars	
1	Name of the corporate debtor along with PAN/ CIN/ LLP No.	Name – DK Infrastructure Private Limited PAN – AACCD8127E CIN - U45203MH2008PTC178804
2	Address of the registered office	Flat No.103 Floor No:1, Deo Enclave CHSL, Chitrakar Ketkar Marg, Near Gujrati Society, Vile Parle (E) Mumbai – 400057
3	URL of website	There is no operational website of the CD. The case specific website created by RP is https://dkinfra.cirp.co.in/
4	Details of place where majority of fixed assets are located	Fixed Assets are in the nature of computer peripherals locating in the registered office of the CD.
5	Installed capacity of main products/ services	The CD is executing civil construction projects.
6	Quantity and value of main products/ services sold in last financial year	The CD had a revenue of Rs. 37 crores in FY2023
7	Number of employees/ workmen	The CD currently have 7 employees
8	Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	Information can be sought from the office of RP at C/o, Headway Resolution & Insolvency Services Pvt Ltd; 708, Raheja Centre, Nariman Point, Mumbai – 400021; Website - https://dkinfra.cirp.co.in/ Email-cirpdkinfra@gmail.com / jljain.ip@gmail.com
9	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Information can be sought from the office of RP at C/o, Headway Resolution & Insolvency Services Pvt Ltd; 708, Raheja Centre, Nariman Point, Mumbai – 400021; Website - https://dkinfra.cirp.co.in/ Email-cirpdkinfra@gmail.com / jljain.ip@gmail.com
10	Last date for receipt of expression of interest	18 th July 2023
11	Date of issue of provisional list of prospective resolution applicants	22 nd July 2023
12	Last date for submission of objections to provisional list	27 th July 2023
13	Process email id to submit EOI	cirpdkinfra@gmail.com

Sd/-
Jayanti Lal Jain
Resolution Professional

1st July 2023

EoI Process Document
DK Infrastructure Private Limited

IBBI/IPA-001/IP-P-01792/2019-20/12845
C/o, Headway Resolution & Insolvency Services Pvt Ltd
708, Raheja Centre, Nariman Point, Mumbai – 400021
For DK Infrastructure Private Limited
1st July 2023, Mumbai

DK INFRASTRUCTURE PRIVATE LIMITED

Flat No.103 Floor No:1, Deo Enclave CHSL Chitrakar Ketkar Marg Near Gujrati society, Vile Parle (E) Mumbai MH 400057

CIN: U45203MH2008PTC178804

Balance Sheet as at 31st March, 2023

Amount in (₹"000")

PARTICULARS	"Note No"	Figures as at 31st March 2023 (₹)	Figures as at 31st March 2022 (₹)
I EQUITY AND LIABILITIES			
(1) SHARE HOLDERS FUND			
(a) Share Capital	2	14,890.00	14,890.00
(b) Reserves and Surplus	3	(6,76,377.38)	4,71,394.78
(c) Money received against share warrant		-	-
(2) SHARE APPLICATION MONEY PENDING FOR ALLOTMENT			
		-	-
(3) NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	4,42,168.14	1,25,708.67
(b) Deferred Tax Liability (net)		-	-
(c) Other Long Term Liabilities	5	47,711.03	48,166.36
(d) Long Term Provisions		-	-
(4) CURRENT LIABILITIES			
(a) Short Term Borrowings	6	1,91,572.12	69,045.75
(b) Trade Payables	7	4,52,460.48	73,948.00
(c) Other Current Liabilities	8	49,756.81	70,175.59
(d) Short Term Provisions	9	10,713.64	8,562.19
TOTAL		5,32,894.83	8,81,891.33
II ASSETS			
(1) NON CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible Assets	10	11.57	12,139.93
(ii) Intangible Asset		-	-
(iii) Capital Work In Progress		-	-
(iv) Intangibles Under Development		-	-
(b) Non Current Investment	12	(7,422.36)	1,04,998.88
(c) Deferred Tax Assets (Net)	11	84.64	1,523.64
(d) Long Term Loans and Advances	13	-	1,13,865.91
(e) Other Non Current Assets		-	-
(2) CURRENT ASSETS			
(a) Current Investment		-	-
(b) Inventories (WIP)		10,870.50	1,63,857.00
(c) Cash & Cash Equivalents	14	31,333.35	35,347.98
(d) Trade Receivables	15	3,53,350.90	1,35,139.00
(e) Short Term Loans & Advances	16	93,991.86	1,64,616.84
(f) Other Current Assets	17	50,674.38	1,50,402.16
TOTAL		5,32,894.83	8,81,891.33

Summary of Significant Accounting Policies.

1

The accompanying notes are integral part of the financial statements

As per our report on even date,

On behalf of the Board of Director
FOR DK INFRASTRUCTURE PRIVATE LIMITED

FOR M/s KAMLESH LALWANI & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Kamlesh S. Lalwani & Associates
FRN: 158245W

FRN 158245W

CA Kamlesh Lalwani - Proprietor

Membership - 149797

kamlesh Shewakram Lalwani (Proprietor)

Mem No : 149797

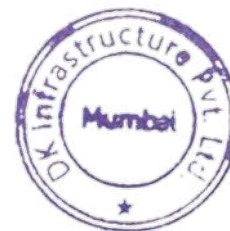
Date: 14.04.2023

UDIN: 23149797BGRLTY3649

Place: Mumbai

Shamik Hirani

Shamik Hirani
Director
DIN: 03522092
Add:- 802, Rudraksh
CHS Ltd, Nariman
Road, Vile Parle East,
Mumbai 400057



Divya S. Hirani
Director
DIN : 10051321
Add:- 201, Hirani Villa,
45 Nehru Road, Vile
Parle East, Mumbai
400057

DK INFRASTRUCTURE PRIVATE LIMITED

Flat No.103 Floor No:1, Deo Enclave CHSL Chitrakar Ketkar Marg Near Gujrati society, Vile Parle (E) Mumbai MH 400057
CIN: U45203MH2008PTC178804

Statement of Profit & Loss for The Year Ended On 31st March, 2023

Amount in (₹"000")

PARTICULARS	"Note No"	Figures as at 31st March 2023 (₹)	Figures as at 31st March 2022 (₹)
I. INCOME			
1 Revenue From Operations	18	3,70,233.50	5,14,808.28
2 Other Income	19	268.08	895.36
TOTAL INCOME		3,70,501.59	5,15,703.64
II. EXPENSES			
1 Cost of Material & Services Consumed	20	5,63,435.03	3,86,915.08
4 Employee Benefit Expenses		6,932.71	12,845.89
5 Finance Costs	21	25,784.33	26,334.32
6 Depreciation and Amortisation Expenses		-	2,698.75
7 Other Operating Expenses	22	8,15,086.56	62,184.37
TOTAL EXPENSES		14,11,238.63	4,90,978.41
Profit/(Loss) before exceptional, extra ordinary item and tax		(10,40,737.04)	24,725.23
Exceptional Items		-	-
Profit/(Loss) before extra ordinary item and tax		(10,40,737.04)	24,725.23
Extra Ordinary Items		-	-
Profit/(Loss) before tax		(10,40,737.04)	24,725.23
Tax Expenses			
(a) Current Tax		-	6,765.24
(b) Prior Period		-	-
(c) Deferred Tax		1,439.00	125.41
Profit / (Loss) after tax for the period from continuing operations		(10,42,176.04)	17,834.57
Profit / (Loss) from discontinuing operations		-	-
Tax Expenses of discontinuing operations		-	-
Profit / (Loss) after tax from discontinuing operations		-	-
Profit / (Loss) for the period		(10,42,176.04)	17,834.57
Earning Per Equity Share			
(a) Basic		(699.92)	11.98
(b) Diluted		(699.92)	11.98

Summary of Significant Accounting Policies.

1

The accompanying notes are integral part of the financial statements
As per our report on even date,

FOR M/s KAMLESH LALWANI & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN: 158245W

Kamlesh S. Lalwani & Associates
FRN 158245W

Kamlesh
CA Kamlesh Lalwani - Proprietor
Membership - 149797

kamlesh Shewakram Lalwani (Proprietor)

Mem No : 149797

Date: 14.04.2023

UDIN: 23149797BGRLTY3649

Place: Mumbai

On behalf of the Board of Director
FOR DK INFRASTRUCTURE PRIVATE LIMITED

Hirani

Shamik Hirani
Director
DIN: 03522092



Divya S. Hirani
Divya S. Hirani
Director
DIN : 10051321

DK INFRASTRUCTURE PRIVATE LIMITED

Flat No.103 Floor No:1, Deo Enclave CHSL Chitrakar Ketkar Marg Near Gujrati society, Vile Parle (E) Mumbai MH 400057
CIN: U45203MH2008PTC178804

CASH FLOW STATEMENT ANNEXED TO BALANCE SHEET FOR THE PERIOD ENDED 31st MARCH 2023

(Amount in INR "000")

Particulars	Year ended 31.03.2023		Year ended 31.03.2022	
	(Amount in ₹)		(Amount in ₹)	
A. Cash Flow from Operating Activities				
Net Operating profit before Tax and Extraordinary items	(10,40,737.04)		24,725.23	
Adjustment:				
A) Depreciation	-		2,698.75	
B) Interest Income	(268.08)		(895.36)	
C) Interest & Finance Cost Paid	25,784.33		26,334.32	
Operating Profit before Working Capital Changes		(10,15,220.79)		52,862.94
Adjustment For change in operating Liabilities:				
Increase / (Decrease) in Short-Term Borrowings	1,22,526.37		(1,35,043.05)	
Increase / (Decrease) in Trade Payables	3,78,512.48		(1,00,401.12)	
Increase / (Decrease) in Other Current Liabilities	(20,418.79)		(2,446.21)	
Increase / (Decrease) in Short-Term Provisions	2,151.45	4,82,771.52	5,699.03	(2,32,191.35)
Adjustment For change in operating assets:				
(Increase) / Decrease in Current investments	-		-	
(Increase) / Decrease in Inventories	1,52,986.50		(68,246.45)	
(Increase) / Decrease in Trade Receivables	(2,18,211.90)		38,100.46	
(Increase) / Decrease in Other current assets	99,727.77		11,386.92	
(Increase) / Decrease in Deferred Tax Assets	1,439.00		125.41	
(Increase) / Decrease in Short Term Loans & Advances	70,624.98	1,06,566.36	1,72,421.01	1,53,787.35
Cash Generated from Operations before tax and Extraordinary items		(4,25,882.91)		(25,541.06)
Net Direct Taxes Paid		-		6,765.24
Extraordinary Items: Reservers & Surplus Adjustment		(1,07,035.12)		1,56,703.37
NET CASH FLOW FROM OPERATING ACTIVITIES		(5,32,918.03)		1,24,397.07
B. Cash Flow from Investing Activities				
Change in Fixed Assets		12,128.36	(12,086.60)	(8,672.95)
Income From Interest		268.08	895.36	
Non Current Investment		1,12,421.24	2,518.29	
(Increase) / Decrease in Security Deposit		-	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES		1,24,817.68		(8,672.95)
C. Cash Flow from Financing Activities				
Issue of Capital		-	-	-
Loans & Borrowings Repayment		3,16,459.47	(3,24,383.35)	(1,35,328.35)
Other Long Term Loans		(455.33)	2,174.56	
Loans & Advances Assets		1,13,865.91	2,13,214.75	
Finance Cost		(25,784.33)	(26,334.32)	
NET CASH FLOW FROM FINANCING ACTIVITIES		4,04,085.72		(1,35,328.35)
Net Cash Flow from Operating, Investing and Financing Activities		(4,014.63)		(19,604.23)
Net Increase in Cash and Cash Equivalents		(4,014.63)		(19,604.23)
Opening Balance of Cash and Cash Equivalents		35,347.98		54,952.20
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		31,333.35		35,347.98

Notes referred to above and notes attached there to form an integral part of Cash Flow Statements
As per our report on even date,

FOR M/s KAMLESH LALWANI & ASSOCIATES

Kamlesh Lalwani & Associates
FRN: 158245W FRN 158245W

Kamlesh Lalwani
CA Kamlesh Lalwani - Proprietor
Membership 149797
kamlesh@kamlalwani.com, Lalwani (Proprietor)

Mem No : 149797

Date: 14.04.2023

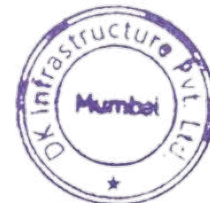
UDIN: 23149797BGRLTY3649

Place: Mumbai

On behalf of the Board of Director
FOR DK INFRASTRUCTURE PRIVATE LIMITED

Shamik Hirani

Shamik Hirani
Director
DIN: 03522092



Divya S. Hirani
Divya S. Hirani
Director
DIN : 10051321

DK INFRASTRUCTURE PRIVATE LIMITED

Flat No.103 Floor No:1, Deo Enclave CHSL Chitrakar Ketkar Marg Near Gujrati society, Vile Parle (E) Mumbai MH 400057

CIN: U45203MH2008PTC178804

**NOTE-10
FIXED ASSETS**

Amount in (₹"000")

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2022	Addition During the year	Adj. / Sales during the year	As at 31.03.2023	As at 01.04.2022	For the year	Impairment/ Adjustment	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022
<u>Vehicles</u>	6,412.44			6,412.44	6,104.60	307.84		6,412.44	(0.00)	307.84
<u>Office equipment</u>	760.86			760.86	757.73	3.13		760.86	0.00	3.13
<u>Others</u>	2,677.27			2,677.27	2,665.70	11.57		2,677.27	0.00	11.57
<u>FURNITURE AND FIXTURES</u>	958.45			958.45	812.47	145.99		958.46	(0.00)	145.99
<u>PLANT AND MACHINERY</u>	31,052.57			31,052.57	21,848.13	9,204.44		31,052.57	(0.00)	9,204.44
<u>OTHER PLANT AND MACHINERY</u>	3,012.16			3,012.16	545.20	2,455.39		3,000.59	11.57	2,466.96
<u>Temporary Building Erection</u>		1,967.16		1,967.16			1,967.16	1,967.16	-	-
TOTAL	44,873.74	1,967.16	-	46,840.90	32,733.82	12,128.36	1,967.16	46,829.33	11.57	12,139.93



DK INFRASTRUCTURE PRIVATE LIMITED





Shamik Hirani
DIN: 03522092

Divya S. Hirani
DIN : 10051321

DK INFRASTRUCTURE PRIVATE LIMITED
CIN: U45203MH2008PTC178804

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

1 (a) METHOD OF ACCOUNTING

The financial Statements prepared under the Historical Cost Convention on the Basis of going concern and as per applicable accounting standards. The company follows mercantile system of accounting and recognises income and expenditure on accrual basis unless stated otherwise hereunder.

(b) FIXED ASSETS

Fixed Assets are stated at cost less depreciation and the depreciation is charged as per Companies Act, 2013

(c) DEPRECIATION

The company provides depreciation on its fixed assets on Written Down Value on the basis of life specified in Schedule II of the Companies Act, 2013 as from the day of purchase.

(d) INVESTMENT

Investments are stated at cost and accounting is as per AS-13 issued by ICAI.

(e) INVENTORIES

Inventories are valued at Lower of Cost or Net Realizable Value. Cost of Inventories comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

(f) REVENUE RECOGNITION

Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection.

Benefit under the Import and Export Policy in respect of entitlement, has been accounted in the year of export on the basis of estimation.

(g) INCOME TAXES

Income Taxes are accounted for in accordance with Accounting Standard 22 "Accounting for Taxes on Income ". Taxes Comprise both current and deferred tax. Current Tax is Measured at the amount expected to be paid / recovered from the revenue authorities ,using the applicable tax rates and tax laws.

The tax effect on the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or a deferred tax liability. They are measured using the substantively enacted tax rates and tax laws.

The carrying amount of MAT credit and deferred tax assets at each balance sheet date is reduced to the extent that it is no longer reasonably certain that sufficient future taxable income will be available against which the asset can be realized.

(h) EARNINGS PER SHARE

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 " Earnings Per Share " .

Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted EPS is computed by dividing the net profit or loss during the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the years as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

- (i) Management of Company estimate that debtors became unrealisable and company is going through CIRP On the basis of the same major debtor turned unrealisable and for the same company have booked doubtful debt**



On behalf of the Board of Director
FOR DK INFRASTRUCTURE PRIVATE LIMITED



Shamik Hirani
DIN : 03522092

Divya S. Hirani
DIN : 10051321

DK INFRASTRUCTURE PRIVATE LIMITED

CIN: U45203MH2008PTC178804

(i) **DEPRECIATION**

Depreciation on tangible assets is provided on the WDV method over the useful lives of assets estimated by the Management and as per the Schedule II of The Companies Act, 2013. Depreciation for assets purchased / sold during a period is proportionately charged.

(j) **ROUNDING OFF AND RECLASSIFICATION**

Figures of the current period have been rounded off to the nearest in Rupees. The figures of previous year have been reclassified, regrouped & rearranged to make them comparable with the current year's figure to comply with the requirement of Revised Schedule VI.

2 Notes on Accounts

(a) **Related Party Transactions (A.S. 18)**

A. Relationship

Relationship	Name of Related party
Key Managerial Personnel (Directors)	Shamik Hirani Divya S. Hirani

B. Transactions with Related Party

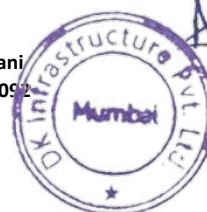
Nature of Transaction	Key Managerial Personnel	Relatives of Key Managerial Personnel
Directors Remuneration & Allowance		
	Shamik Hirani	-
	Divya S. Hirani	-

On behalf of the Board of Director
FOR DK INFRASTRUCTURE PRIVATE LIMITED



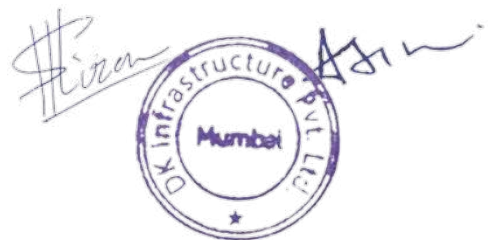
Hirani

Shamik Hirani
DIN: 03522092

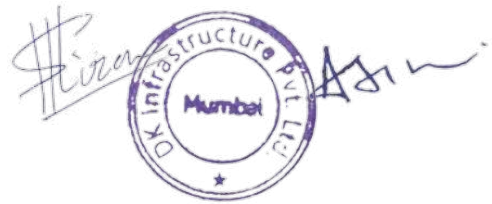


Divya S. Hirani
Divya S. Hirani
DIN : 10051321

Disclosures for Notes to Accounts Dk Infra as on	31-03-2023	31-03-2022
Jalore BOT- Toll Project Dk Infrastructure Pvt Ltd and other shareholders namely Shri Sandeep Hirani and Shri Suresh Hirani (All three being called as "Seller Group") have entered into an agreement in year 2017 for sale of shares with Shri Kishore Agrawal and Smt Yogita Agrawal, the Directors & Promoters of Toll Company namely Sahakar Global Ltd (called as "Sahakar Group") for selling the Toll Company namely Jalore Jaswantpura BOT Project Pvt Ltd (Jalore BOT) for a deal amount of Rs 57.06 Crore. The pending amount receivable is Rs 24.12 crore subject to obtaining Toll period extensions. However Company has filed recovery case for Rs 6.92 crore in Bombay High Court against buyers and Arbitrator has been appointed accordingly.	17,19,57,950	-
Jalore BOT- Toll Project As stated above , Company has filed recovery case for Rs 6.92 crore in Bombay High Court against buyers and Arbitrator has been appointed accordingly. Since the matter is still be to be decided in court of Law but chances of recovery is low, hence it has been provided in the books as Doubtful case.	6,92,90,000	-
Shamik Enterprises Private Ltd- NCLT It was an associate entity of Compnay which went in NCLT on 03.02.22 and a Resolution Plan has already been approved by COC. Therefore provided as Bad Debt	22,25,72,585	-
Group Cos investments- All the dead investents in co-operative Banks are provided. The projects in all the JVs have been over , balances are no more receoverable and Hence balances as on 31.03.23 been provided	5,99,38,549	-
AS7 receivables- As per Accounting Standard 7 in contract project work company has recognise revenue as per the work completed as on balance sheet dates. Therefore each balance sheet date appropriate amount has to be reported as receivable on account of AS7 cases. It will be reversed in the year of completion of particular project work. Since the reported project work has been handed over and no more further work will be carried away at these projects and hence been provided.	10,37,62,816	-
Uttarkhand Project Works- As stated above , Company has handed over half of the sites to local Govt Dept and remaining project work were surrendered in FY2017-18. The final bills, BG of Rs 1.67 crore and other handing over expenses alongwith the losses due to floods are to be recovered. It is now not recoverable and hence it has been provided in the books as Doubtful case	3,23,99,922	-
Tripura Industrial Development Corporation, Agartala - The project work completed in FY2017-18 and final bill was pending till 2020. Some amount with respect to Service tax was deducted from the final bill in FY20-21. Now it is no more recoverable and hence balance amount has been provided as bad in books	93,51,205	-
Accounts Receivables & Payables - Various ledger balances which are outstanding more than 3 years not realisable now and hence balance amount has been provided as bad in books.	7,67,91,034	44,02,566
		-
Total	74,60,64,061	44,02,566



Contingent Liabilities and Commitment, not provided for	31-03-2023	31-03-2022
For Bank Guarantee issued by various banks for the performance of various contracts by the company	8,62,07,697	10,08,23,947
Letter of Credit issued by Bank	-	-
Total-A	8,62,07,697	10,08,23,947
Claims against the Company, not acknowledged as debts		
GST investigation - matter for FY 17-18 for High utilization of ITC- Show Cause Notice issued by Dept and contested by the company in retification before Commissioner	1,41,49,384	1,41,49,384
GST Investigation - Investigation is on going by Assistance Commissioner of State Tax (D-031) Investigation-A, GST Mazgaon	4,28,75,294	-
Service Tax - Show cause notice cum Demand Notice issued by Superintendent, Commr-Adjudication, CGST, Mumbai West and contested by the company in retification before Commissioner	52,15,10,324	52,15,10,324
MVAT Demand - Appeal against MVAT Order of Assessment for FY 13-14 with Dy. Commissioner of State Tax E-911 Nodal-6	93,02,614	93,02,614
Income Tax demand - Notice of demand under section 156 of the Income-Tax Act, 1961 for AY 2018-19 raised by the IT dept and contested by the company in retification before AO.	12,16,20,439	-
GST Credit blocked - Summons in Connection with M/s. Dallace Infracon Limited with Office of the CGST Commissionerate, Jaipur, Statue Circle received. GST Credit blocked by Jaipur Commissioner	22,61,765	5,18,828
TDS Outstanding from 2007-08 onwards- TDS Outstanding - demand raised by the IT -TDS dept and contested by the company in retification before AO	87,48,170	87,48,170
GST Investigation Bangalore- It was done by Directorate General of GST Intellignce, Bengaluru ZonalUnit, Bengaluru. Company filed Writ Petition with Bombay High Court and a stay has been order as of now.	2,45,41,170	2,45,41,170
M-VAT Demand - ASSESSMENT FOR THE PERIOD 01.04.2016 TO 31.03.2017, by Dy. Commissioner of State Tax, Mum-VAT-E-911 and contested by rectifications proceeding by the company in retification before AO	1,51,03,860	1,51,03,860
Total-B	76,01,13,020	59,38,74,350
Total-A+B	84,63,20,717	69,46,98,297



DK INFRASTRUCTURE PRIVATE LIMITED
CIN: U45203MH2008PTC178804

NOTES TO FINANCIAL STATEMENTS

NOTE - 2

SHARE CAPITAL

Amount in (₹'000')

PARTICULARS	31.03.2023	31.03.2022
AUTHORISED		
Equity shares of Rs.10 each with voting rights (15,00,000 Shares)	1,500.00	1,500.00
Preference shares of Rs.10 each (5,00,000 Shares)	500.00	500.00
	2,000.00	2,000.00
ISSUED, SUBSCRIBED & PAID-UP		
Equity shares of Rs.10 each with voting rights (14,89,000 Shares)	14,890.00	14,890.00
Total issued, subscribed and fully paid up capital	14,890.00	14,890.00

(a) The Reconciliation of the number of shares outstanding is set out below :

PARTICULARS	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	1,489.00	1,489.00
Shares Issued during the year	-	-
Buy Back during the year	-	-
Number of Share outstanding at the end of the year	1,489.00	1,489.00

(b) Terms/right attached to equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed (if any) by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

(c) Detail of Shareholders holding more than 5% of total shares in the Company

S.No.	Name of Shareholders	31.03.2023	
		No. of Shares	% of Holding
1	Kantaben Hirani	92,500.00	6.21%
2	Neeta Hirani	3,67,000.00	24.65%
3	Ruhi Hirani	89,975.00	6.04%
4	Divya Hirani	4,17,475.00	28.04%
5	Saroj Hirani	2,56,975.00	17.26%
6	Richita Hirani	1,10,000.00	7.39%
TOTAL		13,33,925.00	89.59%

NOTE - 3

RESERVES AND SURPLUS

Amount in (₹'000')

PARTICULARS	31.03.2023	31.03.2022
Surplus		
Balance as per last financial statements	2,79,534.78	1,03,871.42
Add: Profits/(Loss) made during the year	(10,42,176.04)	17,834.57
Adjustment:		1,125.41
Add: Asset Impairment-Advances to Jalor Jaswanpura BOT Project Pvt. Ltd. written off now reversed due to change in estimate	(1,06,596.12)	1,56,703.37
	(8,69,237.38)	2,79,534.78
(a) Share Premium account		
Opening balance	1,91,860.00	1,91,860.00
Add : During the year		
Balance at the end of the reporting period		
(b) Capital Reserve		
Opening balance	1,000.00	1,000.00
	(6,76,377.38)	4,71,394.78



FOR DK INFRASTRUCTURE PRIVATE LIMITED



 Shamik Hirani
 DIN: 03522092

Divya S. Hirani
 DIN : 10051321

Shareholding Pattern of DK Infrastructure Pvt. Ltd.

Sr. No.	Name of Share Holder	Address	PAN	Date of Birth	Nationality	As on 31.03.2023	Shareholding Percentage	% Change In Shareholding (+/-)
1	Kantaben Hirani	801, Rudraksh CHSL., Nariman Road, Vile Parle (East), Mumbai - 400 057	AAAPH2064B	25.10.1944	Indian	92,500	6.21	-
2	Neeta Hirani	801, Rudraksh CHSL., Nariman Road, Vile Parle (East), Mumbai - 400 057	AABPH2646G	01.06.1969	Indian	3,67,000	24.65	234%
3	Haresh Hirani	801, Rudraksh CHSL., Nariman Road, Vile Parle (East), Mumbai - 400 057	AAAPH2403G	11.10.1963	Indian	-	-	-100%
4	Sandeep Hirani	601, Siddhi Enclave, Nanda patkar Road, Vile Parle (East), Mumbai - 400 057	AAAPH4606H	09.05.1969	Indian	-	-	-100%
5	Suresh Hirani	405, Kent Garden, Factory Lane TPS III, Borivali (West), Mumbai - 400 092	ACGPH8228H	01.06.1957	Indian	-	-	-100%
6	Ruhi Hirani	801, Rudraksh CHSL., Nariman Road, Vile Parle (East), Mumbai - 400 057	ABJPH7702E	27.07.1993	Indian	89,975	6.04	0%
7	Divya Hirani	601, Siddhi Enclave, Nanda patkar Road, Vile Parle (East), Mumbai - 400 057	AAAPH4607G	14.12.1972	Indian	4,17,475	28.04	227%
8	Saroj Hirani	405, Kent Garden, Factory Lane TPS III, Borivali (West), Mumbai - 400 092	ADNPJ0419J	04.01.1961	Indian	2,56,975	17.26	186%
9	Roopchand Madhani	303/4 Siddhideep, Mahant Road, Vile Parle East, Mumbai - 400 057	AACPM0144P	01.01.1954	Indian	25	0.00	0%
10	Niren Madhani	303/4 Siddhideep, Mahant Road, Vile Parle East, Mumbai - 400 057	ACJPM4467G	16.08.1975	Indian	25	0.00	0%
11	Kevin Madhani	303/4 Siddhideep, Mahant Road, Vile Parle East, Mumbai - 400 057	AFFPM6837D	07.04.1980	Indian	25	0.00	0%
12	Ujashvi Hirani	601, Siddhi Enclave, Nanda patkar Road, Vile Parle (East), Mumbai - 400 057	ABJPH7705D	27.05.1998	Indian	45,000	3.02	0%
13	Richita Hirani	801, Rudraksh CHSL., Nariman Road, Vile Parle (East), Mumbai - 400 057	ABJPH7704C	16.02.1991	Indian	1,10,000	7.39	100%
14	Pinky Hirani	405, Kent Garden, Factory Lane TPS III, Borivali (West), Mumbai - 400 092	AFAPJ3529A	04.12.1979	Indian	50,000	3.36	100%
15	Vinod Hirani	405, Kent Garden, Factory Lane TPS III, Borivali (West), Mumbai - 400 092	AFAPJ3529A	04.12.1979	Indian	-	-	-100%
16	Chintan Hirani	405, Kent Garden, Factory Lane TPS III, Borivali (West), Mumbai - 400 092	ABVPH5843G	25.11.1985	Indian	-	-	-100%
15	Dolchand Kallaji (India) Pvt.Ltd.	16, Retiwala Chawl, Bhavani Shankar Road, Dadar (West), Mumbai - 28	AABCD3327R	09.02.2001	Indian	-	-	-100%
16	Manali Hirani	405, Kent Garden, Factory Lane TPS III, Borivali (West), Mumbai - 400 092	ABVPH5843G	25.11.1985	Indian	60,000	4.03	100%
17	Shamik Hirani	801, Rudraksh CHSL., Nariman Road, Vile Parle (East), Mumbai - 400 057	ABJPH7704C	16.02.1991	Indian	-	-	-100%
18	Upeksh Shah	5/3, Vyas Wadi, 237, Dadabhai Road, Vile Parle - West, Mumbai -400056	AKJPS4952N	25.02.1973	Indian	-	-	-100%
	RELATIVES & ASSOCIATES					14,89,000	100	



Hirani



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DK INFRASTRUCTURE PRIVATE LIMITED
CIN: U45203MH2008PTC178804

NOTE - 4

LONG TERM BORROWINGS

Amount in (₹"000")

PARTICULARS	31.03.2023	31.03.2022
(1) SECURED LOAN		
- From Bank (Term Loan)	90,028.22	1,25,708.67
- From Other	30,836.94	-
(2) UNSECURED LOAN		
- From Directors - Haresh S. Hirani	1,88,425.85	-
From Director - Suresh Hirani	85,153.55	-
- Intercompany Loans	47,723.58	-
TOTAL	4,42,168.14	1,25,708.67

NOTE - 5

OTHER LONG TERM LIABILITIES

Amount in (₹"000")

PARTICULARS	1000.00	1000.00
(i) Advances against Sale of Offices	1,500.00	2,000.00
(ii) Others:		
Dolchand Kallaji & Naresh Traders JV- ADV	2,358.94	5,900.00
Deposits- Cr. Balance	43,852.09	40,266.36
TOTAL	47,711.03	48,166.36

NOTE - 6

SHORT TERM BORROWINGS

Amount in (₹"000")

PARTICULARS	31.03.2023	31.03.2022
- <u>From Directors & Shareholder</u>		
Sandeep Hirani	1,07,693.94	-
Shamik Hirani	11,108.82	-
- <u>From banks (Over Draft)</u>		
ICICI Bank Ltd #021151000006 O/D	38,672.63	39,102.09
Axis Bank Ltd # 910030002013007 O/D	34,096.73	29,943.66
TOTAL	1,91,572.12	69,045.75

Note:- Any Overdraft facility is taken by the company against hypothecation of stock, Book Debts and personal gurantee of Directors

NOTE - 7

TRADE PAYABLES

Amount in (₹"000")

PARTICULARS	31.03.2023	31.03.2022
- Trade Payables		
(a) Sundry Creditors for Purchase	4,38,108.97	12,645.18
(b) Sundry Creditors for Expense	6,722.86	23,390.13
(c) Sundry Creditors (Others)	7,628.66	37,912.70
LC Payable		-
TOTAL	4,52,460.48	73,948.00



FOR DK INFRASTRUCTURE PRIVATE LIMITED





Shamik Hirani
DIN: 03522092

Divya S. Hirani
DIN : 10051321

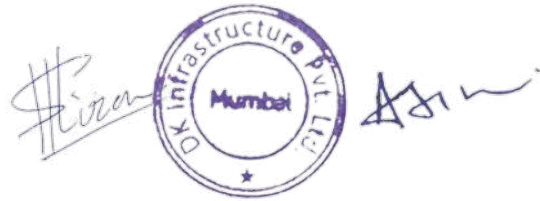
Trade Payables Ageing Schedule						
Particulars	Less than a 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME						-
Others	3,42,197.62	6,153.03	39,561.25	37,216.61	27,331.97	4,52,460.48
Disputed dues to MSME						-
Disputed dues to Others						-
	3,42,197.62	6,153.03	39,561.25	37,216.61	27,331.97	4,52,460.48

Trade Receivables Ageing Schedule						
Particulars	Less than a 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed: Considered Good	-	-	-	-	-	-
Undisputed: Considered Doubtful						-
MSME						-
Others	3,43,592.41	1,02,615.69	-	-	(1,01,689.92)	3,44,518.18
Disputed dues to MSME						-
Disputed dues to Others					8,832.72	8,832.72
	3,43,592.41	1,02,615.69	-	-	(92,857.20)	3,53,350.90

* Negative Amount Represents Provision for Doubtful Debt

LONG-TERM BORROWINGS			
Particulars	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022	
SECURED LOANS			
RELIGARE FINVEST LIMITED 653390	30,836.94	32,984.98	
STANDARD CHARTERED	90,028.22	92,723.69	
ICICI BANK LOAN A/C (ERTIGA VXI) - CAR LOAN		180.35	
TOTAL	1,20,865.16	1,25,889.02	

NAME OF THE FIRMS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
Investment in Equity Instruments		
Bhandari Bank Share	-	58.75
North Kanara GSB Co-op Bank Ltd	-	0.51
Total	-	59.26
Investment in Partnership firm/AOP/LLP		
DK JE(JV)	-	41,368.10
DK KCC(JV)	1,660.00	44,413.43
DK VD Electricals (JV)	-	18,179.21
DK NT Associates	-	-
Valsons & DK (JV)	-	(176.84)
Dolchand Kallaji (JV)	-	(4,087.93)
Dolchand Kallaji & Naresh Traders(JV)	-	8,489.00
SV Jivani & Dolchand Kallaji (JV)	-	(2,073.80)
DK ENVIRO LLP	-	2,124.60
DKIPL - JECPL (JV)	547.01	547.01
DK SC JECPL (JV)	(9,789.92)	(4,003.70)
DK UB JECPL (JV)	160.55	160.55
Total	(7,422.36)	1,04,939.62



DK INFRASTRUCTURE PRIVATE LIMITED
CIN: U45203MH2008PTC178804

NOTE - 8

OTHER CURRENT LIABILITIES

Amount in (₹ "000")

PARTICULARS	31.03.2023	31.03.2022
- Advances from customers		5,937.90
- Others		
- - GST Deposit From Creditors @ 5%	925.00	949.54
- - Retention money	37,397.87	39,285.73
- Withheld Deposit- Cr. Balance	4,158.02	5,095.22
- Withheld Deposit- GST TDS @1%	2,606.47	
- Work Contract Tax Withheld	4,669.45	18,907.20
- Security Deposit		-
TOTAL	49,756.81	70,175.59

NOTE - 9

SHORT TERM PROVISIONS

Amount in (₹ "000")

PARTICULARS	31.03.2023	31.03.2022
- Provision for Income Tax	4,517.70	6,765.24
- Professional Tax Payable	77.45	
- TDS Payable	9,416.71	
- GST Payables	(9,581.58)	
- Other Indirect Tax Payables (Service Tax & VAT)	5,730.68	
- Other Statutory Dues	532.69	1,796.95
- Audit Fees Payables	20.00	
TOTAL	10,713.64	8,562.19

NOTE - 11

DEFERRED TAX ASSETS (NET)

Amount in (₹ "000")

PARTICULARS	31.03.2023	31.03.2022
Deferred tax assets		
Opening Balance	1,523.64	1,649.05
Add- Due to Difference in the Dep. Rate	(1,439.00)	(125.41)
Gross Deferred tax assets	84.64	1,523.64
NET DEFERRED TAX ASSETS	84.64	1,523.64

NOTE - 12

OTHER NON-CURRENT INVESTMENTS

Amount in (₹ "000")

PARTICULARS	31.03.2023	31.03.2022
Investments (At cost):		
A. Trade		
(a) Investment in Equity Instruments	-	59.26
(b) Investment in partnership firms/AOP/LLP	(7,422.36)	1,04,939.62
(b) Other non-current investments (Vijaya Bank Fixed Deposit)		
B. Non Trade		
(a) Other non-current investments	-	-
TOTAL	(7,422.36)	1,04,998.88





 Shamil Hirani
 DIN: 03522092


 Divya S. Hirani
 DIN : 10051321

DK INFRASTRUCTURE PRIVATE LIMITED
CIN: U45203MH2008PTC178804

Note to Other Non-Current Investment		Amount in (₹ "000")	
	NAME OF THE FIRMS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
1	Investment in Equity Instruments		
	Bhandari Bank Share	-	58.75
	North Kanara GSB Co-op Bank Ltd	-	0.51
	Total (A)	-	59.26
2	Investment in Partnership firm/AOP/LLP		
	DK JE(JV)	-	41,368.10
	DK KCC(JV)	1,660.00	44,413.43
	DK VD Electricals (JV)	-	18,179.21
	DK NT Associates		
	Valsons & DK (JV)	-	(176.84)
	Dolchand Kallaji (JV)	-	(4,087.93)
	Dolchand Kallaji & Naresh Traders(JV)	-	8,489.00
	SV Jivani & Dolchand Kallaji (JV)	-	(2,073.80)
	DK ENVIRO LLP	-	2,124.60
	DKIPL - JECPL (JV)	547.01	547.01
	DK SC JECPL (JV)	(9,789.92)	(4,003.70)
	DK UB JECPL (JV)	160.55	160.55
	Total (B)	(7,422.36)	1,04,939.62
	Total (A+B)	(7,422.36)	1,04,998.88
Note 13			
LONG TERM LOANS AND ADVANCES		Amount in (₹ "000")	
	PARTICULARS	31.03.2023	31.03.2022
(a)	Security deposits		
	Unsecured, considered good		31,455.05
(b)	Other Loans & Advances		
	Retention money		54,857.14
	Withheld deposits		24,856.14
	GST Deposit		1,758.71
	Associates advances		-
	Staff Loan		938.88
	TOTAL	-	1,13,865.91
Note 14			
CASH AND CASH EQUIVALENTS		Amount in (₹ "000")	
	PARTICULARS	31.03.2023	31.03.2022
-	(a) Cash on hand(As certified by Directors)		
	Petty Cash	(376.18)	2,509.52
-	(b) Balances with banks:		
	In current accounts	(128.76)	378.03
	In Fixed Deposits	31,838.28	32,460.43
	TOTAL	31,333.35	35,347.98
NOTE - 15			
TRADE RECEIVABLES		Amount in (₹ "000")	
	PARTICULARS	31.03.2023	31.03.2022
-	Outstanding for a period Upto than Six month		
(a)	Secured, Considered Good		39,641.00
(b)	Unsecured, Considered Good		-
(c)	Doubtful		-
-	Other Receivables		
(a)	Secured, Considered Good		95,498.00
(b)	Unsecured, Considered Good		-
(c)	Doubtful	4,55,040.82	-
(c)	Provision for Doubtful Debt	(1,01,689.92)	-
	TOTAL	3,53,350.90	1,35,139.00



FOR DK INFRASTRUCTURE PRIVATE LIMITED




Shamik Hirani
DIN: 03522092

Divya S. Hirani
DIN : 10051321

DK INFRASTRUCTURE PRIVATE LIMITED

CIN: U45203MH2008PTC178804

NOTE - 16

SHORT TERM LOANS & ADVANCES

Amount in (₹ "000")

PARTICULARS	31.03.2023	31.03.2022
- (a) Prepaid expenses	-	737.09
- (b) Others -Advances		
Advance to Creditors	93,991.86	96,115.08
Jalore Jaswantpura BOT Project Pvt. Ltd.		50,491.67
Project - Advance given for Expenses		17,273.00
TOTAL	93,991.86	1,64,616.84

NOTE - 17

OTHER CURRENT ASSETS

Amount in (₹ "000")

PARTICULARS	31.03.2023	31.03.2022
- Income Tax	29,083.33	5,286.28
- MCGM E Wallet		0.52
- GST Deposit	1,758.71	
- Tax Receivables	281.36	21,794.54
- Receivable as per AS-7		1,22,069.36
- VAT (M-VAT & R-VAT)	1,249.66	1,249.66
- Deposits (EMD, Withheld, Retention Money)	18,147.27	
- Srivenk Investment and Finance Private Limited	152.25	
- SERVICE TAX (RCM) & Others	1.80	1.80
TOTAL	50,674.38	1,50,402.16

NOTE - 18

REVENUE FROM OPERATIONS

Amount in (₹ "000")

PARTICULARS	31.03.2023	31.03.2022
- Revenue from Operations		
Contractual Activity	3,70,233.50	5,10,073.66
Professional Activity		4,836.21
Less Deductions/Short Passed/ Credit Notes/Group Losses		(101.59)
TOTAL	3,70,233.50	5,14,808.28

NOTE - 19

OTHER INCOME

Amount in (₹ "000")

PARTICULARS	31.03.2023	31.03.2022
- Income Tax Refund Interest	-	
- Interest	268.08	895.36
TOTAL	268.08	895.36

NOTE - 20

COST OF MATERIAL & SERVICE CONSUMED

Amount in (₹ "000")

PARTICULARS	31.03.2023	31.03.2022
Opening Stock	1,63,857.00	95,610.55
Purchases of Materials and Cosumables	4,10,448.53	4,55,161.53
Closing Stock	10,870.50	1,63,857.00
TOTAL	5,63,435.03	3,86,915.08



FOR DK INFRASTRUCTURE PRIVATE LIMITED





Shamik Hirani
DIN: 03522092

Divya S. Hirani
DIN : 10051321

DK INFRASTRUCTURE PRIVATE LIMITED
CIN: U45203MH2008PTC178804

NOTE - 21

FINANCE COST

Amount in (₹ "000")

PARTICULARS	31.03.2023	31.03.2022
- Bank Charges	214.25	89.38
- Interest expense:		
On OD	9,871.18	9,459.81
On Secured Loan	12,982.04	11,624.87
On Unsecured Loan	943.25	847.69
On Mobilisation advance		-
On PI Discounting		1,720.13
Interest and Penal interest charges		174.75
- BG Commission	1,359.31	1,896.59
- Stamp Duty Charges	160.65	47.50
- Loan Related & Other Finance Cost	253.66	473.59
TOTAL	25,784.33	26,334.32

NOTE - 22


Other Operating Expenses

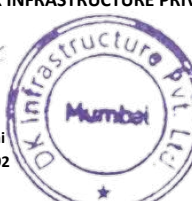
Amount in (₹ "000")

PARTICULARS	31.03.2023	31.03.2022
Accessories Purchases (Bamboo, Ropes, Wooden Blocks)	-	35,173.55
- Audit Fees	20.00	20.00
- BMC Charges	0.79	-
- Daily Wage Labour Charges	-	13,156.64
- Hire Charges	59.56	2,145.02
- House Keeping Charges	139.14	54.72
- Insurance	410.33	1,525.30
- Interest & Penalty Charges	22.13	392.67
- Labour Cess	155.73	580.32
- Legal and professional	2,134.28	297.42
- Loading and unloading	21.28	1.70
- Lodging and boarding	-	51.94
- Material Deduction	4,003.06	
- Other Expenses	37.79	8.37
- Postage, Courier and Telegram	17.69	2.57
- Power and fuel	583.96	3,128.08
- Printing and stationery	150.69	7.03
- Professional Tax	-	-
- Registration Expenses	2.12	25.53
- Rent including lease rentals	34.08	2,648.00
- Repairs and maintenance	171.84	94.17
- ROC Charges	20.60	61.90
- Service Charges	-	2.60
- Security Service Charges	591.80	-
- Site Expense	18,440.37	3.40
- Software	6.45	6.45
- Stamp Charges	47.16	9.56
- Sundry Balance W/off	7,85,492.40	-
- Telephone Expense	21.05	9.17
- Tender Copy Purchase	453.29	5.00
- Testing Charges	44.26	60.88
- Transport Charges	248.83	2,511.78
- Travelling and conveyance	405.11	132.40
- Maharashtra VAT	1,294.62	
- Profit on sale of Asset	46.91	
- Water	9.00	68.22
- R/o Charges	0.23	
TOTAL	8,15,086.56	62,184.37

FOR DK INFRASTRUCTURE PRIVATE LIMITED




 Shamik Hirani
 DIN: 03522092


 Divya S. Hirani
 DIN : 10051321

DK INFRASTRUCTURE PRIVATE LIMITED

Flat No.103 Floor No:1, Deo Enclave CHSL Chitrakar Ketkar Marg Near Gujrati society, Vile Parle (E) Mumbai MH 400057

CIN: U45203MH2008PTC178804

Balance Sheet as at 31st March, 2022

Amount in (₹'000')

PARTICULARS	"Note No"	Figures as at 31st March 2022 (₹)	Figures as at 31st March 2021 (₹)
I EQUITY AND LIABILITIES			
(1) SHARE HOLDERS FUND			
(a) Share Capital	2	14,890.00	14,890.00
(b) Reserves and Surplus	3	4,71,394.78	2,96,731.42
(c) Money received against share warrant		-	-
(2) SHARE APPLICATION MONEY PENDING FOR ALLOTMENT			
		-	-
(3) NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	1,25,708.67	4,50,092.01
(b) Deferred Tax Liability (net)		-	-
(c) Other Long Term Liabilities	5	48,166.36	45,991.80
(d) Long Term Provisions		-	-
(4) CURRENT LIABILITIES			
(a) Short Term Borrowings	6	69,045.75	2,04,088.80
(b) Trade Payables	7	73,948.00	1,74,349.12
(c) Other Current Liabilities	8	70,175.59	72,621.81
(d) Short Term Provisions	9	8,562.19	2,863.15
TOTAL		8,81,891.33	12,61,628.11
II ASSETS			
(1) NON CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible Assets	10	12,139.93	2,752.09
(ii) Intangible Asset		-	-
(iii) Capital Work In Progress		-	-
(iv) Intangibles Under Development		-	-
(b) Non Current Investment	12	1,04,998.88	1,07,517.18
(c) Deferred Tax Assets (Net)	11	1,523.64	1,649.05
(d) Long Term Loans and Advances	13	1,13,865.91	3,27,080.66
(e) Other Non Current Assets		-	-
(2) CURRENT ASSETS			
(a) Current Investment		-	-
(b) Inventories (WIP)		1,63,857.00	95,610.55
(c) Cash & Cash Equivalents	14	35,347.98	54,952.20
(d) Trade Receivables	15	1,35,139.00	1,73,239.46
(e) Short Term Loans & Advances	16	1,64,616.84	3,37,037.85
(f) Other Current Assets	17	1,50,402.16	1,61,789.07
TOTAL		8,81,891.33	12,61,628.11

Summary of Significant Accounting Policies.

1

The accompanying notes are integral part of the financial statements

As per our report on even date,

On behalf of the Board of Director
FOR DK INFRASTRUCTURE PRIVATE LIMITED

FOR M/s KAMLESH LALWANI & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Kamlesh S. Lalwani & Associates

FRN: 158245W

FRN 158245W

Kamlesh

CA Kamlesh Lalwani - Proprietor

kamlesh Shewakram Lalwani (Proprietor)

Mem No : 149797

Date: 03.12.2022

UDIN: 23149797BGRLTU2488

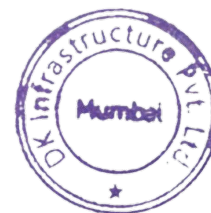
Place: Mumbai

Hirani

Shamik Hirani
Director

DIN: 03522092

Add:- 802,
Rudraksh CHS
Ltd, Nariman
road, Vile Parle
East, Mumbai
400057



Upeksh B Shah

Upeksh B Shah
Director

DIN : 09636615

Add:- 5/3, Vyas Wadi,
237, Dadabhai Road,
Vile Parle West
Mumbai 400056

DK INFRASTRUCTURE PRIVATE LIMITED

Flat No.103 Floor No:1, Deo Enclave CHSL Chitrakar Ketkar Marg Near Gujrati society, Vile Parle (E) Mumbai MH 400057
CIN: U45203MH2008PTC178804

Statement of Profit & Loss for The Year Ended On 31st March, 2022

Amount in (₹"000")

PARTICULARS	"Note No"	Figures as at 31st March 2022 (₹)	Figures as at 31st March 2021 (₹)
I. INCOME			
1 Revenue From Operations	18	5,14,808.28	2,34,417.37
2 Other Income	19	895.36	2,304.74
TOTAL INCOME		5,15,703.64	2,36,722.11
II. EXPENSES			
1 Cost of Material & Services Consumed	20	3,86,915.08	1,74,847.95
4 Employee Benefit Expenses		12,845.89	1,835.02
5 Finance Costs	21	26,334.32	39,511.27
6 Depreciation and Amortisation Expenses		2,698.75	677.06
7 Other Operating Expenses	22	62,184.37	11,215.70
TOTAL EXPENSES		4,90,978.41	2,28,087.00
Profit/(Loss) before exceptional, extra ordinary item and tax		24,725.23	8,635.10
Exceptional Items		-	-
Profit/(Loss) before extra ordinary item and tax		24,725.23	8,635.10
Extra Ordinary Items		-	-
Profit/(Loss) before tax		24,725.23	8,635.10
Tax Expenses			
(a) Current Tax		6,765.24	2,015.89
(b) Prior Period		-	-
(c) Deferred Tax		125.41	242.57
Profit / (Loss) after tax for the period from continuing operations		17,834.57	6,376.64
Profit / (Loss) from discontinuing operations		-	-
Tax Expenses of discontinuing operations		-	-
Profit / (Loss) after tax from discontinuing operations		-	-
Profit / (Loss) for the period		17,834.57	6,376.64
Earning Per Equity Share			
(a) Basic		11.98	4.28
(b) Diluted		11.98	4.28

Summary of Significant Accounting Policies.

1

The accompanying notes are integral part of the financial statements
As per our report on even date,

FOR M/s KAMLESH LALWANI & ASSOCIATES
(CHARTERED ACCOUNTANTS)

Kamlesh. Lalwani & Associates
FRN 158245W

CA Kamlesh Lalwani - Proprietor
Membership - 149797

kamlesh Shewakram Lalwani (Proprietor)

Mem No : 149797

Date: 03.12.2022

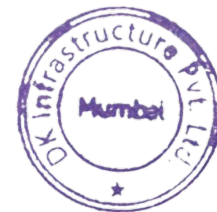
UDIN: 23149797BGRLTU2488

Place: Mumbai

On behalf of the Board of Director
FOR DK INFRASTRUCTURE PRIVATE LIMITED

Shamik Hirani

Shamik Hirani
Director
DIN: 03522092



Upeksh B Shah

Upeksh B Shah
Director
DIN : 09636615

DK INFRASTRUCTURE PRIVATE LIMITED

Flat No.103 Floor No:1, Deo Enclave CHSL Chitrakar Ketkar Marg Near Gujrati society, Vile Parle (E) Mumbai MH 400057
CIN: U45203MH2008PTC178804

CASH FLOW STATEMENT ANNEXED TO BALANCE SHEET FOR THE PERIOD ENDED 31st MARCH 2022

(Amount in INR "000")

Particulars	Year ended 31.03.2022		Year ended 31.03.2021	
	(Amount in ₹)		(Amount in ₹)	
A. Cash Flow from Operating Activities				
Net Operating profit before Tax and Extraordinary items	24,725.23		8,635.10	
Adjustment:				
A) Depreciation	2,698.75		677.06	
B) Interest Income	(895.36)		(2,112.74)	
C) Interest Paid	26,334.32		33,122.31	
Operating Profit before Working Capital Changes		52,862.94		40,321.74
Adjustment For change in operating Liabilities:				
Increase / (Decrease) in Short-Term Borrowings	(1,35,043.05)		-	
Increase / (Decrease) in Trade Payables	(1,00,401.12)		38,253.21	
Increase / (Decrease) in Other Current Liabilities	(2,446.21)		(14,973.26)	
Increase / (Decrease) in Short-Term Provisions	5,699.03	(2,32,191.35)	(4,198.18)	
Adjustment For change in operating assets:				
(Increase) / Decrease in Current investments	-		-	
(Increase) / Decrease in Inventories	(68,246.45)		30,238.49	
(Increase) / Decrease in Trade Receivables	38,100.46		(90,073.36)	
(Increase) / Decrease in Other current assets	11,386.92		4,617.65	
(Increase) / Decrease in Deferred Tax Assets	125.41		-	
(Increase) / Decrease in Short Term Loans & Advances	1,72,421.01	1,53,787.35	(17,226.06)	
Cash Generated from Operations before tax and Extraordinary items		(25,541.06)		(13,039.77)
Net Direct Taxes Paid		6,765.24		(2,015.89)
Extraordinary Items: Reservers & Surplus Adjustment		1,56,703.37		
NET CASH FLOW FROM OPERATING ACTIVITIES		1,24,397.07		(15,055.66)
B. Cash Flow from Investing Activities				
Change in Fixed Assets		(12,086.60)	(249.91)	(78,785.09)
Income From Interest		895.36	2,112.74	
Non Current Investment		2,518.29	(80,647.92)	
(Increase) / Decrease in Security Deposit		-		
NET CASH FLOW FROM INVESTING ACTIVITIES		(8,672.95)		(78,785.09)
C. Cash Flow from Financing Activities				
Issue of Capital		-		
Loans & Borrowings Repayment		(3,24,383.35)	(3,487.26)	98,175.63
Other Long Term Loans		2,174.56	(3,004.04)	
Loans & Advances Assets		2,13,214.75	1,37,789.24	
Finance Cost		(26,334.32)	(33,122.31)	
NET CASH FLOW FROM FINANCING ACTIVITIES		(1,35,328.35)		98,175.63
Net Cash Flow from Operating, Investing and Financing Activities		(19,604.23)		4,334.89
Net Increase in Cash and Cash Equivalents		(19,604.23)		4,334.89
Opening Balance of Cash and Cash Equivalents		54,952.20		50,617.32
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		35,347.98		54,952.20

Notes referred to above and notes attached there to form an integral part of Cash Flow Statements
As per our report on even date,

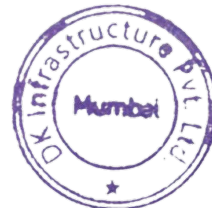
FOR M/s KAMLESH LALWANI & ASSOCIATES
(CHARTERED ACCOUNTANTS)
Kamlesh S. Lalwani & Associates
FRN: 158245W

Kamlesh
CA Kamlesh Lalwani - Proprietor
Kamlesh Shewakram Lalwani (Proprietor)
Mem No : 149797
Date: 03.12.2022
UDIN: 23149797BGRLTU2488
Place: Mumbai

On behalf of the Board of Director
FOR DK INFRASTRUCTURE PRIVATE LIMITED

Hiran

Shamik Hirani
Director
DIN: 03522092



Upeksh B Shah

Upeksh B Shah
Director
DIN : 09636615

DK INFRASTRUCTURE PRIVATE LIMITED

Flat No.103 Floor No:1, Deo Enclave CHSL Chitrakar Ketkar Marg Near Gujrati society, Vile Parle (E) Mumbai MH 400057

CIN: U45203MH2008PTC178804


**NOTE-10
FIXED ASSETS**


Amount in (₹"000")

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2021	Addition During the year	Adj. / Sales during the year	As at 31.03.2022	As at 01.04.2021	For the year	Adjustment	As at 31.03.2022	As at 31.03.2022	As at 31.03.2021
<u>Vehicles</u>										
Scooter	494.72			494.72	463.31	5.49	-	468.80	25.93	31.42
Motor Cars	5,917.71			5,917.71	5,520.01	115.79	-	5,635.80	281.91	397.70
<u>Office equipment</u>										
Telephone	545.44			545.44	545.04	-	-	545.04	0.39	0.39
Electrical Equipment	165.42			165.42	165.09	0.09	-	165.18	0.24	0.33
Mobile Phone	50.00			50.00	46.37	1.13		47.50	2.50	3.63
<u>Others</u>										
Computers	2,325.20			2,325.20	2,312.19	6.86		2,319.05	6.15	13.01
Printer	352.07			352.07	341.52	5.13		346.65	5.42	10.55
<u>FURNITURE AND FIXTURES</u>										
Furniture	958.45			958.45	773.28	39.19		812.47	145.99	185.17
<u>PLANT AND MACHINERY</u>	21,978.13	9,074.44	-	31,052.57	19,868.25	1,979.88		21,848.13	9,204.44	2,109.88
<u>OTHER PLANT AND MACHINERY</u>										
Equipment	-	2,361.80	-	2,361.80	-	427.48		427.48	1,934.31	-
Tools	-	650.37	-	650.37	-	117.72		117.72	532.65	-
TOTAL	32,787.15	12,086.60	-	44,873.74	30,035.06	2,698.75	-	32,733.82	12,139.93	2,752.08



DK INFRASTRUCTURE PRIVATE LIMITED


 Shamik Hirani
 DIN: 03522092


 Upeksh B Shah
 DIN : 09636615

DK INFRASTRUCTURE PRIVATE LIMITED

CIN: U45203MH2008PTC178804

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

1 (a) **METHOD OF ACCOUNTING**

The financial Statements prepared under the Historical Cost Convention on the Basis of going concern and as per applicable accounting standards. The company follows mercantile system of accounting and recognises income and expenditure on accrual basis unless stated otherwise hereunder.

(b) **FIXED ASSETS**

Fixed Assets are stated at cost less depreciation and the depreciation is charged as per Companies Act, 2013

(c) **DEPRECIATION**

The company provides depreciation on its fixed assets on Written Down Value on the basis of life specified in Schedule II of the Companies Act, 2013 as from the day of purchase.

(d) **INVESTMENT**

Investments are stated at cost and accounting is as per AS-13 issued by ICAI.

(e) **INVENTORIES**

Inventories are valued at Lower of Cost or Net Realizable Value. Cost of Inventories comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

(f) **REVENUE RECOGNITION**

Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection.

Benefit under the Import and Export Policy in respect of entitlement, has been accounted in the year of export on the basis of estimation.

(g) **INCOME TAXES**

Income Taxes are accounted for in accordance with Accounting Standard 22 "Accounting for Taxes on Income ". Taxes Comprise both current and deferred tax. Current Tax is Measured at the amount expected to be paid / recovered from the revenue authorities ,using the applicable tax rates and tax laws.

The tax effect on the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or a deferred tax liability. They are measured using the substantively enacted tax rates and tax laws.

The carrying amount of MAT credit and deferred tax assets at each balance sheet date is reduced to the extent that it is no longer reasonably certain that sufficient future taxable income will be available against which the asset can be realized.

(h) **EARNINGS PER SHARE**

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 " Earnings Per Share ".

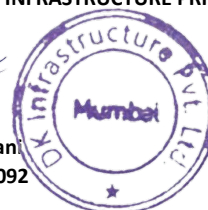
Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted EPS is computed by dividing the net profit or loss during the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the years as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

On behalf of the Board of Director
FOR DK INFRASTRUCTURE PRIVATE LIMITED



Shamik Hiran
DIN: 03522092



Upeksh B Shah
DIN : 09636615

DK INFRASTRUCTURE PRIVATE LIMITED

CIN: U45203MH2008PTC178804

(i) **DEPRECIATION**

Depreciation on tangible assets is provided on the WDV method over the useful lives of assets estimated by the Management and as per the Schedule II of The Companies Act, 2013. Depreciation for assets purchased / sold during a period is proportionately charged.

(j) **ROUNDING OFF AND RECLASSIFICATION**

Figures of the current period have been rounded off to the nearest in Rupees. The figures of previous year have been reclassified, regrouped & rearranged to make them comparable with the current year's figure to comply with the requirement of Revised Schedule VI.

2 **Notes on Accounts**

(a) **Related Party Transactions (A.S. 18)**

A. Relationship

Relationship	Name of Related party
Key Managerial Personnel (Directors)	Shamik Hirani Upeksh B Shah

B. Transactions with Related Party

Nature of Transaction	Key Managerial Personnel	Relatives of Key Managerial Personnel
Directors Remuneration & Allowance		
	Shamik Hirani	-
	Upeksh B Shah	-



On behalf of the Board of Director
FOR DK INFRASTRUCTURE PRIVATE LIMITED

Shamik Hirani
DIN: 03522092



Upeksh B Shah
DIN : 09636615

DK INFRASTRUCTURE PRIVATE LIMITED
CIN: U45203MH2008PTC178804

NOTES TO FINANCIAL STATEMENTS

NOTE - 2

SHARE CAPITAL

PARTICULARS	Amount in (₹"000")	
	31.03.2022	31.03.2021
AUTHORISED		
Equity shares of Rs.10 each with voting rights (15,00,000 Shares)	1,500.00	1,500.00
Preference shares of Rs.10 each (5,00,000 Shares)	500.00	500.00
	2,000.00	2,000.00
ISSUED, SUBSCRIBED & PAID-UP		
Equity shares of Rs.10 each with voting rights (14,89,000 Shares)	14,890.00	14,890.00
Total issued, subscribed and fully paid up capital	14,890.00	14,890.00

(a) The Reconciliation of the number of shares outstanding is set out below :

PARTICULARS	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	1,489.00	1,489.00
Shares Issued during the year	-	-
Buy Back during the year	-	-
Number of Share outstanding at the end of the year	1,489.00	1,489.00

(b) Terms/right attached to equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed (if any) by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

(c) Detail of Shareholders holding more than 5% of total shares in the Company

S.No.	Name of Shareholders	31.03.2022	
		No. of Shares	% of Holding
1	Kantaben Hirani	92,500.00	6.21%
2	Haresh Hirani	95,000.00	6.38%
3	Sandeep Hirani	1,30,000.00	8.73%
4	Suresh Hirani	95,000.00	6.38%
5	Neeta Hirani	1,10,000.00	7.39%
6	Shamik Hirani	1,10,000.00	7.39%
7	Ruhi Hirani	89,975.00	6.04%
8	Divya Hirani	1,27,475.00	8.56%
9	Saroj Hirani	89,975.00	6.04%
10	Dolachand Kallaji (I) Pvt Ltd.	3,94,000.00	26.46%
TOTAL		13,33,925.00	89.59%

NOTE - 3

RESERVES AND SURPLUS

PARTICULARS	Amount in (₹)	
	31.03.2022	31.03.2021
Surplus		
Balance as per last financial statements	1,03,871.42	97,501.43
Add: Profits\Loss) made during the year	17,834.57	6,376.64
Adjustment:	1,125.41	(6.65)
Add: Asset Impairment-Advances to Jalor Jaswanpura BOT Project Pvt. Ltd. written off now reversed due to change in estimate	1,56,703.37	-
	2,79,534.78	1,03,871.42
(a) Share Premium account		
Opening balance	1,91,860.00	1,91,860.00
Add : During the year	-	-
Balance at the end of the reporting period	-	-
(b) Capital Reserve		
Opening balance	1,000.00	1,000.00
	4,71,394.78	2,96,731.42

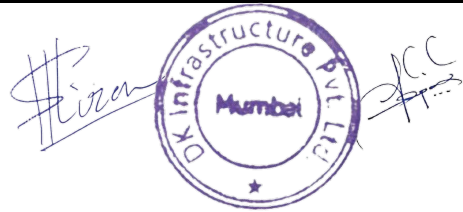


FOR DK INFRASTRUCTURE PRIVATE LIMITED

Shamik Hirani
DIN: 03522092
 Upeksh B Shah
DIN : 09636615

Shareholding Pattern of DK Infrastructure Pvt. Ltd.

Sr. No.	Name of Share Holder	Address	PAN	Date of Birth	Nationality	As on 31.03.2022	Shareholding percentage
A	Shamik Hirani	801, Rudraksh CHSL., Nariman Road, Vile Parle (East), Mumbai - 400 057	ABJPH7704C	16.02.1991	Indian	1,10,000	7.39
	Upeksh Shah	5/3, Vyas Wadi, 237, Dadabhai Road, Vile Parle - West, Mumbai -400056	AKJPS4952N	25.02.1973	Indian	-	-
PROMOTORS & DIRECTORS (A)						1,10,000	7.39
B	Kantaben Hirani	801, Rudraksh CHSL., Nariman Road, Vile Parle (East), Mumbai - 400 057	AAAPH2064B	25.10.1944	Indian	92,500	6.21
	Neeta Hirani	801, Rudraksh CHSL., Nariman Road, Vile Parle (East), Mumbai - 400 057	AABPH2646G	01.06.1969	Indian	1,10,000	7.39
	Hareesh Hirani	801, Rudraksh CHSL., Nariman Road, Vile Parle (East), Mumbai - 400 057	AAAPH2403G	11.10.1963	Indian	95,000	6.38
	Sandeep Hirani	601, Siddhi Enclave, Nanda patkar Road, Vile Parle (East), Mumbai - 400 057	AAAPH4606H	09.05.1969	Indian	1,30,000	8.73
	Suresh Hirani	405, Kent Garden, Factory Lane TPS III, Borivali (West), Mumbai - 400 092	ACGPH8228H	01.06.1957	Indian	95,000	6.38
	Ruhi Hirani	801, Rudraksh CHSL., Nariman Road, Vile Parle (East), Mumbai - 400 057	ABJPH7702E	27.07.1993	Indian	89,975	6.04
	Divya Hirani	601, Siddhi Enclave, Nanda patkar Road, Vile Parle (East), Mumbai - 400 057	AAAPH4607G	14.12.1972	Indian	1,27,475	8.56
	Saroj Hirani	405, Kent Garden, Factory Lane TPS III, Borivali (West), Mumbai - 400 092	ADNPJ0419J	04.01.1961	Indian	89,975	6.04
	Vinod Hirani	405, Kent Garden, Factory Lane TPS III, Borivali (West), Mumbai - 400 092	AFAPJ3529A	04.12.1979	Indian	50,000	3.36
	Chintan Hirani	405, Kent Garden, Factory Lane TPS III, Borivali (West), Mumbai - 400 092	ABVPH5843G	25.11.1985	Indian	60,000	4.03
	Ujashvi Hirani	601, Siddhi Enclave, Nanda patkar Road, Vile Parle (East), Mumbai - 400 057	ABJPH7705D	27.05.1998	Indian	45,000	3.02
	Dolchand Kallaji (India) Pvt.Ltd.	16, Retiwala Chawl, Bhavani Shankar Road, Dadar (West), Mumbai - 28	AABCD3327R	09.02.2001	Indian	3,94,000	26.46
	Roopchand Madhani	303/4 Siddhideep, Mahant Road, Vile Parle East, Mumbai - 400 057	AACPM0144P	01.01.1954	4.03	25	-
	Niren Madhani	303/4 Siddhideep, Mahant Road, Vile Parle East, Mumbai - 400 057	ACJPM4467G	16.08.1975	Indian	25	-
	Kevin Madhani	303/4 Siddhideep, Mahant Road, Vile Parle East, Mumbai - 400 057	AFFPM6837D	07.04.1980	Indian	25	-
RELATIVES & ASSOCIATES (B)						13,79,000	92.61
TOTAL (A+B)						14,89,000	100.00



DK INFRASTRUCTURE PRIVATE LIMITED
CIN: U45203MH2008PTC178804

NOTE - 4

LONG TERM BORROWINGS

PARTICULARS	Amount in (₹)	
	31.03.2022	31.03.2021
(1) SECURED LOAN		
- From Bank (Term Loan)	1,25,708.67	1,18,626.07
- From Other	-	-
(2) UNSECURED LOAN		
- From Directors - Haresh S. Hirani (Quasi Capital)	-	1,92,324.55
From Director - Suresh Hirani	-	99,550.27
- Intercompany Loans	-	39,591.12
TOTAL	1,25,708.67	4,50,092.01

NOTE - 5

OTHER LONG TERM LIABILITIES

PARTICULARS	Amount in (₹)	
	1000.00	1000.00
(i) Advances against Sale of Offices	2,000.00	2,000.00
(ii) Others:		
Dolchand Kallaji & Naresh Traders JV- ADV	5,900.00	5,900.00
Deposits- Cr. Balance	40,266.36	38,091.80
TOTAL	48,166.36	45,991.80

NOTE - 6

SHORT TERM BORROWINGS

PARTICULARS	Amount in (₹)	
	31.03.2022	31.03.2021
- <u>Overdraft</u>	-	-
From Directors		
Sandeep Hirani	-	1,17,865.74
- From banks (Over Draft)		
ICICI Bank Ltd #021151000006 O/D	39,102.09	51,233.63
Axis Bank Ltd # 910030002013007 O/D	29,943.66	34,946.02
Standard Chartered Bank # 22506158256	-	43.42
ICICI # 021105004312	-	-
TOTAL	69,045.75	2,04,088.80

Note:- Any Overdraft facility is taken by the company against hypothecation of stock, Book Debts and personal guarantee of Directors

NOTE - 7

TRADE PAYABLES

PARTICULARS	Amount in (₹)	
	31.03.2022	31.03.2021
- Trade Payables		
(a) Sundry Creditors for Purchase	12,645.18	43,327.49
(b) Sundry Creditors for Expense	23,390.13	69,604.32
(c) Sundry Creditors (Others)	37,912.70	61,417.31
LC Payable	-	-
TOTAL	73,948.00	1,74,349.12



FOR DK INFRASTRUCTURE PRIVATE LIMITED

Shamik Hirani
DIN: 03522092

Upeksh B Shah
DIN : 09636615

Notes Forming part of Financial Statement for the Year ended 31st march, 2022

Trade Payables Ageing Schedule					
Particulars	less than a year	1- 2 years	2-3 years	over 3 years	Total
MSME					
Others	32,204.59	3,395.33	13,446.15	24,901.84	73,947.91
Disputed dues to MSME					
Disputed dues to Others					
	32,204.59	3,395.33	13,446.15	24,901.84	73,947.91

Trade Receivables Ageing Schedule					
Particulars	less than a year	1- 2 years	2-3 years	over 3 years	Total
Undisputed: Considered Good	98,976.41	19,370.58	-	16,792.01	1,35,139.00
Undisputed: Considered Doubtful					
MSME					
Others	-	-	-	-	-
Disputed dues to MSME					
Disputed dues to Others					
	-	-	-	-	-

LONG-TERM BORROWINGS			
Particulars	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021	
SECURED LOANS			
RELIGARE FINVEST LIMITED 653390	32,984.98	32,072.02	
STANDARD CHARTERED LAP	92,723.69	86,373.70	
ICICI BANK LOAN A/C (ERTIGA VXI) - CAR LOAN	-	180.35	
HDFC BANK LTD. (XUV-500 MAHINDRA) - CAR LOAN	-	-	
TOTAL	1,25,708.67	1,18,626.07	

NAME OF THE FIRMS	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
<u>Investment in Equity Instruments</u>		
Bhandari Bank Share	58.75	58.75
North Kanara GSB Co-op Bank Ltd	0.51	0.51
Total	59.26	59.26
<u>Investment in Partnership firm/AOP/LLP</u>		
DK JE(JV)	41,368.10	41,368.10
DK KCC(JV)	44,413.43	45,235.78
DK VD Electricals (JV)	18,179.21	18,179.21
DK NT Associates		
Valsons & DK (JV)	(176.84)	(176.84)
Dolchand Kallaji (JV)	(4,087.93)	(4,087.76)
Dolchand Kallaji & Naresh Traders(JV)	8,489.00	8,489.00
SV Jivani & Dolchand Kallaji (JV)	(2,073.80)	(2,071.10)
DK ENVIRO LLP	2,124.60	2,124.65
DKIPL - JECPL (JV)	547.01	547.01
DK SC JECPL (JV)	(4,003.70)	(2,310.68)
DK UB JECPL (JV)	160.55	160.55
Total	1,04,939.62	1,07,457.92



DK INFRASTRUCTURE PRIVATE LIMITED
CIN: U45203MH2008PTC178804

NOTE - 8

OTHER CURRENT LIABILITIES

PARTICULARS	Amount in (₹)	
	31.03.2022	31.03.2021
- Advances from customers	5,937.90	606.81
- Others		
- - GST Deposit From Creditors @ 5%	949.54	949.54
- - Retention money	39,285.73	38,928.78
- Withheld Deposit- Cr. Balance	5,095.22	7,631.08
- Work Contract Tax Withheld	18,907.20	24,305.60
- Security Deposit	-	200.00
TOTAL	70,175.59	72,621.81

NOTE - 9

SHORT TERM PROVISIONS

PARTICULARS	Amount in (₹)	
	31.03.2022	31.03.2021
- Provision for Income Tax	6,765.24	-
- Other Statutory Dues	1,796.95	2,863.15
TOTAL	8,562.19	2,863.15

NOTE - 11

DEFERRED TAX ASSETS (NET)

PARTICULARS	Amount in (₹)	
	31.03.2022	31.03.2021
Deferred tax assets		
Opening Balance	1,649.05	1,891.62
Add- Due to Difference in the Dep. Rate	(125.41)	(242.57)
Gross Deferred tax assets	1,523.64	1,649.05
NET DEFERRED TAX ASSETS	1,523.64	1,649.05

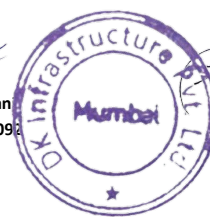
NOTE - 12

OTHER NON-CURRENT INVESTMENTS

PARTICULARS	Amount in (₹)	
	31.03.2022	31.03.2021
Investments (At cost):		
A. Trade		
(a) Investment in Equity Instruments	59.26	59.26
(b) Investment in partnership firms/AOP/LLP	1,04,939.62	1,07,457.92
(b) Other non-current investments (Vijaya Bank Fixed Deposit)		
B. Non Trade		
(a) Other non-current investments	-	-
TOTAL	1,04,998.88	1,07,517.18



Hiran
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DK INFRASTRUCTURE PRIVATE LIMITED
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Note to Other Non-Current Investment

	NAME OF THE FIRMS	AS AT 31ST MARCH,	AS AT 31ST MARCH,
		2022	2021
		Amount (Rs.)	Amount (Rs.)
1	Investment in Equity Instruments		
	Bhandari Bank Share	58.75	58.75
	North Kanara GSB Co-op Bank Ltd	0.51	0.51
	Total (A)	59,260.00	59,260.00
2	Investment in Partnership firm/AOP/LLP		
	DK JE(JV)	41,368.10	41,368.10
	DK KCC(JV)	44,413.43	45,235.78
	DK VD Electricals (JV)	18,179.21	18,179.21
	DK NT Associates		
	Valsons & DK (JV)	(176.84)	(176.84)
	Dolchand Kallaji (JV)	(4,087.93)	(4,087.76)
	Dolchand Kallaji & Naresh Traders(JV)	8,489.00	8,489.00
	SV Jivani & Dolchand Kallaji (JV)	(2,073.80)	(2,071.10)
	DK ENVIRO LLP	2,124.60	2,124.65
	DKIPL - JECPL (JV)	547.01	547.01
	DK SC JECPL (JV)	(4,003.70)	(2,310.68)
	DK UB JECPL (JV)	160.55	160.55
	Total (B)	1,04,939.62	1,07,457.92
	Total (A+B)	1,64,199.62	1,66,717.92

Note 13

LONG TERM LOANS AND ADVANCES

PARTICULARS	Amount in (₹)	Amount in (₹)
	31.03.2022	31.03.2021
(a) Security deposits		-
Unsecured, considered good	31,455.05	32,113.17
(b) Other Loans & Advances		
Retention money	54,857.14	31,977.07
Withheld deposits	24,856.14	24,517.70
GST Deposit	1,758.71	1,758.71
Associates advances	-	2,35,756.13
Staff Loan	938.88	957.88
TOTAL	1,13,865.91	3,27,080.66

Note 14

CASH AND CASH EQUIVALENTS

PARTICULARS	Amount in (₹)	Amount in (₹)
	31.03.2022	31.03.2021
- (a) Cash on hand(As certified by Directors)		-
Petty Cash	2,509.52	3,242.46
- (b) Balances with banks:		
In current accounts	378.03	537.07
In Fixed Deposits	32,460.43	51,172.68
TOTAL	35,347.98	54,952.20

NOTE - 15

TRADE RECEIVABLES

PARTICULARS	Amount in (₹)	Amount in (₹)
	31.03.2022	31.03.2021
- Outstanding for a period Upto than Six month		
(a) Secured, Considered Good	39,641.00	70,558.35
(b) Unsecured, Considered Good	-	-
(c) Doubtful	-	-
- Other Receivables		
(a) Secured, Considered Good	95,498.00	1,02,681.11
(b) Unsecured, Considered Good	-	-
(c) Doubtful	-	-
TOTAL	1,35,139.00	1,73,239.46



Hiran

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NOTE - 16

SHORT TERM LOANS & ADVANCES

PARTICULARS	Amount in (₹)	
	31.03.2022	31.03.2021
- (a) Prepaid expenses	737.09	2,578.62
- (b) Others -Advances		
Advance to Creditors	96,115.08	82,934.58
Jalore Jaswantpura BOT Project Pvt. Ltd.	50,491.67	2,41,247.95
Project - Advance given for Expenses	17,273.00	10,276.70
TOTAL	1,64,616.84	3,37,037.85

NOTE - 17

OTHER CURRENT ASSETS

PARTICULARS	Amount in (₹)	
	31.03.2022	31.03.2021
- Income tax Refund	5,286.28	5,286.28
- MCGM E Wallet	0.52	0.52
- Tax Deducted at source	21,794.54	12,948.23
- Receivable as per AS-7	1,22,069.36	1,42,304.39
- VAT Refund - Rajasthan	1,249.66	1,249.66
- SERVICE TAX (RCM) & Others	1.80	-
TOTAL	1,50,402.16	1,61,789.07

NOTE - 18

REVENUE FROM OPERATIONS

PARTICULARS	Amount in (₹)	
	31.03.2022	31.03.2021
- Revenue from Operations		
Contractual Activity	5,10,073.66	2,32,219.22
Professional Activity	4,836.21	
Less Deductions/Short Passed/ Credit Notes/Group Losses	(101.59)	2,198.15
TOTAL	5,14,808.28	2,34,417.37

NOTE - 19

OTHER INCOME

PARTICULARS	Amount in (₹)	
	31.03.2022	31.03.2021
- Income Tax Refund Interest	-	
- Interest	895.36	2,304.74
TOTAL	895.36	2,304.74

NOTE - 20

COST OF MATERIAL & SERVICE CONSUMED

PARTICULARS	Amount in (₹)	
	31.03.2022	31.03.2021
Opening Stock	95,610.55	1,25,849.04
Purchases of Materials and Cosumables	4,55,161.53	1,44,609.46
Closing Stock	1,63,857.00	95,610.55
TOTAL	3,86,915.08	1,74,847.95



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NOTE - 21

FINANCE COST

PARTICULARS	Amount in (₹)	Amount in (₹)
	31.03.2022	31.03.2021
- Bank Charges	89.38	98.23
- Interest expense:		
On OD	9,459.81	12,817.12
On Secured Loan	11,624.87	11,913.81
On Unsecured Loan	847.69	748.23
On Mobilisation advance	-	6,357.51
On PI Discounting	1,720.13	1,164.51
Interest and Penal interest charges	174.75	121.13
- BG Commission	1,896.59	4,675.33
- Stamp Duty Charges	47.50	217.34
- Loan Processing Fees	473.59	1,398.06
TOTAL	26,334.32	39,511.27

NOTE - 22

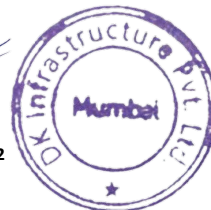
Other Operating Expenses

PARTICULARS	Amount in (₹)	Amount in (₹)
	31.03.2022	31.03.2021
- Audit Fees	20.00	-
- Power and fuel	3,128.08	332.46
- Water	68.22	35.73
- Rent including lease rentals	2,648.00	1,344.40
- Repairs and maintenance	94.17	5.79
- Insurance	1,525.30	887.31
- Interest & Penalty Charges	392.67	9.25
- Telephone Expense	9.17	5.62
- Travelling and conveyance	132.40	36.05
- Printing and stationery	7.03	1.44
- Legal and professional	297.42	3,193.36
- BMC Charges	-	84.17
- Hire Charges	2,145.02	1,342.65
- Lodging and boarding	51.94	11.71
- Loading and unloading	1.70	5.00
- Labour Cess	580.32	1,371.68
- Daily Wage Labour Charges	13,156.64	857.51
- Accessories Purchases (Bamboo, Ropes, Wooden Blocks)	35,173.55	-
- Professional Tax	-	2.50
- Postage, Courier and Telegram	2.57	-
- Registration Expenses	25.53	6.04
- ROC Charges	61.90	68.80
- Site Expense	3.40	194.97
- Service Charges	2.60	0.90
- Stamp Charges	9.56	13.36
- Sundry Balance W/off	-	259.28
- Transport Charges	2,511.78	1,049.00
- Tender Copy Purchase	5.00	-
- House Keeping Charges	54.72	4.90
- Testing Charges	60.88	91.82
- Software	6.45	-
- Other Expenses	8.37	-
TOTAL	62,184.37	11,215.70

FOR DK INFRASTRUCTURE PRIVATE LIMITED



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