

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH - IV

INTERLOCUTORY APPLICATION NO. OF 2023

IN

C.P. (IB) No. 1409/MB/2020

(Under Regulation 31 of the Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

Anuj Bajpai
708, 7th Floor, Raheja Centre,
Mumbai – 400021

...Liquidator

IN THE MATTER OF:

Pegasus Asset Reconstruction Pvt. Ltd.

...Applicant / Financial Creditor

V/s

Radiance Properties (India) Pvt Ltd

...Corporate Debtor

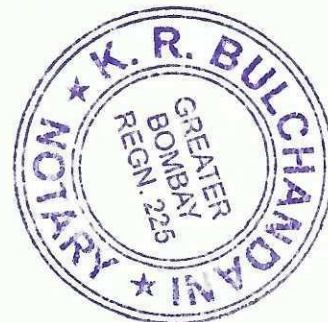
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Date: 12th May 2023

Place: Mumbai

Advocate for the Liquidator



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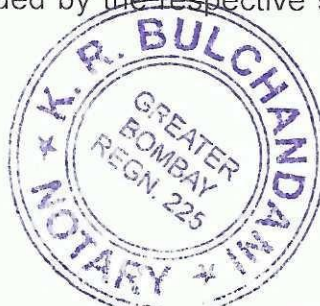
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REPORT FOR SUBMITTING THE LIST OF STAKEHOLDERS

- 1) The Hon'ble Bench passed the Liquidation Order vide order IA 1812 of 2022 dated 27th January 2023, copy of the order was received on 4th February 2023 commencing the Liquidation process of the Corporate Debtor.
- 2) The liquidator made a public announcement on 06th February 2023 in Form B of Schedule II as per Regulation 12 of Liquidation Regulations, 2016, towards calling for submission of claims from all the stakeholders. The advertisement in Form B was published in Free Press Journal (English - Mumbai edition) and Navshakti (Marathi - Mumbai edition).
- 3) In the absence of updated information and records related to the books of accounts of the CD, the Liquidator has processed and verified the claims based on the supporting documents / information provided by the respective stakeholder and thus



has filed a list of stakeholders with the Hon'ble NCLT, Mumbai Bench, in line with Regulation 31 of IBBI (Liquidation Process) Regulations, 2016.

4) The list is as below and is placed on record for your kind consideration.

<i>amount in Rs.</i>					
S. No	Stakeholder	Address	Amount Claimed (Rs.)	Amount Accepted (Rs.)	Voting ratio (%)
Secured Creditor					
1	Pegasus Asset Reconstructions Pvt Ltd	55-56, 5th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai - 400021	1,22,76,29,883	1,22,76,29,883	99.48
Security Interest	i. Shop no. F-22, admeasuring 1323 sq. ft. carpet area, 1 st floor, Ripplez Mall, Plot no. 6A, Sector 7, Airoli Navi Mumbai. ii. Office no. 905 & 906 admeasuring about 388.68 sq. ft each on 9th floor and car parking no. P-905 & P-906, admeasuring about 107.64 sq. ft each, Maithili's Signet, Plot no. 3914, Sector 30A, Near Vashi Railway Station, Vashi, Navi Mumbai – 400703. iii. Land and building constructed on plot no. B-2 admeasuring about 2649.63 sq. mtrs Sector 8, Ulwe of 12.5% Scheme, Panvel iv. Shop no. S-20, admeasuring about 718 sq. ft., Ripplez Mall, Plot no. 6A, Sector 7, Airoli, Navi Mumbai v. Hypothecation of plant and machinery vi. Hypothecation of Stock and Book debts				
Secured Creditor - Total			1,22,76,29,883	1,22,76,29,883	99.48
Other Unsecured Creditors					
1	Mrs. Sarita R. Mishra	A-5/19-20, Sector - 2, CBD, Belapur, Navi Mumbai	68,69,621	29,64,700	0.24
2	Mr. Vijayanand V. Pandey	A-5/19-20, Sector - 2, CBD, Belapur, Navi Mumbai	70,48,114	34,08,600	0.28
Other Unsecured Creditors - Total			1,39,17,735	1,39,17,735	0.52
TOTAL			1,24,15,47,618	1,23,40,03,183	100



In compliance with Regulation 31 of the IBBI (Liquidation Process) Regulations, 2016
this report for submitting the list of stakeholders is placed before the Hon'ble Bench.

Yours faithfully,



Anuj Bajpai

Liquidator – Radiance Properties (India) Pvt Ltd

IBBI/PA-001/IP-P00311/2017-18/10575

AFA Valid till 10 Nov. 2023





CHALLAN
MTR Form Number-6



GRN	MH001966933202324E	BARCODE			Date	12/05/2023-17:04:41	Form ID	
Department	Inspector General Of Registration			Payer Details				
Type of Payment	Non-Judicial Stamps Purchase of Franking Code SoS Mumbai only			TAX ID / TAN (If Any)				
Office Name	GENERAL STAMP OFFICE MUMBAI			PAN No.(If Applicable)	AFSPB7280C			
Location	MUMBAI			Full Name	ANUJ BAJPAI			
Year	2023-2024 One Time			Flat/Block No.				
Account Head Details	Amount In Rs.		Premises/Building					
0030045501 Amount of Tax	100.00		Road/Street					
			Area/Locality					
			Town/City/District					
			PIN					
			Remarks (If Any)	AFFIDAVIT				
			Amount In	One Hundred Rupees Only				
Total	100.00		Words					
Payment Details	STATE BANK OF INDIA			FOR USE IN RECEIVING BANK				
Cheque-DD Details	Bank CIN	Ref. No.	00040572023051279237	IK0CFYXDB4				
Cheque/DD No.	Bank Date	RBI Date	12/05/2023-17:24:06	Not Verified with RBI				
Name of Bank	Bank-Branch		STATE BANK OF INDIA					
Name of Branch	Scroll No. , Date		Not Verified with Scroll					

Department ID :

Mobile No. : 7976369916

NOTE:- This challan is valid for document to be registered in Sub Registrar office only. Not valid for unregistered document.

सदर चलान केवल दुय्यम निबंधक कार्यालयात नोंदणी करावयाच्या दस्तांसाठी लागू आहे. नोंदणी न करावयाच्या दस्तांसाठी सदर चलान लागू नाही.



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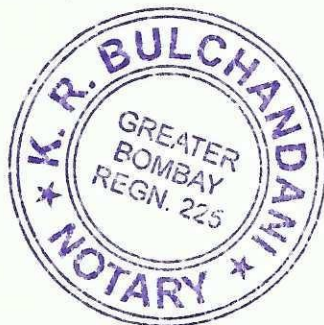
Radiance Properties (India) Pvt Ltd

...Corporate Debtor

AFFIDAVIT IN SUPPORT

I, Mr. Anuj Bajpai, the above named Liquidator, aged about _____ years, Indian Inhabitant having address at 708, 7th Floor, Raheja Centre, Nariman Point, Mumbai – 400021 do hereby state on solemn affirmation as under:-

1. That I have filed the present Stakeholder List in compliance of the mandates under the Code and its Regulations.
2. I repeat, reiterate and adopt all the contentions and the averments and statements made by me in the said Report and the same maybe deemed to be forming part of the present Affidavit.
3. In view of the above, I pray that the Stakeholders List be taken on record.



AND FOR THIS ACT OF KINDNESS, THE APPLICANT SHALL FOREVER PRAY

Solemnly declared at Mumbai)

Dated this 12th day of May, 2023)

At Mumbai



Mr. Anuj Bajpai
Liquidator of the Corporate Debtor

Identified by me

For Gravitas Legal,
Advocate for the Liquidator
107, 1st Floor, 11, Vikas Building,
G.N. Vaidya Marg, Near Horniman Circle,
Fort, Mumbai – 400001
rahul.gaikwad@gravitaslegal.co.in
+91 9987 151 603



K.R. BULCHANDANI
Advocate, & Solicitor
Notary, Greater Bombay
709, 7th Floor, Raheja Centre,
Free Press Journal Marg,
Nariman Point, Mumbai - 400 021.
Regn. No. 225

Notarial Register
Sr. No.: 1606 / 2023
Date: 16 / 05 / 2023

VERIFICATION

I, Mr. Anuj Bajpai, the above named Liquidator, aged about ____ years, Indian Inhabitant having address at 708, 7th Floor, Raheja Centre, Nariman Point, Mumbai – 400021 do hereby solemnly state and affirm that what is stated in aforementioned paragraph nos. 1 to 3 is true to the best of my knowledge and belief and I believe the same to be true.

Solemnly declared at Mumbai

Dated this 12th day of May, 2023



Mr. Anuj Bajpai
Liquidator of the Corporate Debtor

Identified by me

Gravitas Legal,
Advocates for the Liquidator



K.R. Bulchandani
16/05/2023
K.R. BULCHANDANI
Advocate, & Solicitor
Notary, Greater Bombay
709, 7th Floor, Raheja Centre,
Free Press Journal Marg,
Nariman Point, Mumbai - 400 021,
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