

**NATIONAL COMPANY LAW TRIBUNAL
AMARAVATI BENCH
(Video Conference)**

**PRESENT: JUSTICE TELAPROLU RAJANI – MEMBER JUDICIAL
ATTENDANCE-CUM-ORDER SHEET OF THE HEARING HELD ON 07.09.2022 AT 10.30 AM**

TC/CP. Nos.	CA/IA No.	Section/ Rule	Name of Parties
CP(IB)No.204/7/AMR/2019	IA(IBC)/201/2022	22 of IBC r/w 11 of NCLT rules	Punjab National Bank (In the matter of KVR Industries Private Limited)

Counsel for Petitioner(s):

Ries

Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature

Counsel for Respondent(s):

Ries

Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature

ORDER

IA(IBC)/201/2022:

This application is filed by the Applicant/CoC member seeking to replace the existing Insolvency Resolution Professional (IRP) i.e., Mr.Purusottam Behera by Mr.Maligi Madhusudhana Reddy (Registration No.IBBI/IPA-001/IP-P00843/2017-2018/11427) as Resolution Professional (RP).

Heard the counsel. The Counsel submits that the present IRP was also present in the meeting and he acknowledged the minutes, by himself circulating them, which recorded the proposal and voting for his replacement with new RP as proposed by the CoC. Hence, I.A(IBC)/201/2022 is allowed as prayed for.

Accordingly, IA(IBC)/201/2022 is disposed of.

SD/-
**JUSTICE TELAPROLU RAJANI
MEMBER JUDICIAL**