

Sale of Assets – Shirt Company (India) Pvt. Ltd. (In Liquidation)

E-Auction under the Insolvency & Bankruptcy Code, 2016

The following Assets and Properties owned by Shirt Company (India) Pvt. Ltd. (in Liquidation) forming part of the Liquidation Estate formed by the liquidator, appointed by the Hon'ble NCLT, Mumbai Bench vide order dated 22nd Dec. 2021. The sale is on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS". The Auction sale will be done through the E-Auction platform (with unlimited extension of 5 mins): <https://ncltauction.auctiontiger.net>

E-Auction date: 17th November 2022 (2:00 PM to 3:00 PM)

Lot No.	Description of Asset	Location	Reserve Price (Rs.)	EMD (Rs.)	Incremental Bid (Rs.)
1	Independent office building (basement + Ground + 3 Upper Floors) admeasuring about 23373 sq. feet. (carpet) with attached gardens in Lower Parel, Mumbai.	Unit No. 2, Brady Glady's Plaza, 1/447, Senapati Bapat Marg, Lower Parel, Mumbai - 400013	Rs. 73.60 Crores	Rs. 7.36 Crores	Rs. 1 Crore
2	Land admeasuring about 39740.17 Sq. Meters with Factory Buildings and appropriate facilities along with Plant and Machinery for vertically integrated operations right from yarn dyeing and fabric weaving to fabric finishing, Ladies and Mens' shirts	S F Nos. 460/1. 461/1, 459/2B. 459/1A. 459/14B, 460/3A, 459/2, 459/3, 459/ 1, 459/2C Somayampalayam Village, Post - Kanuvai, Coimbatore -641108, Tamil Nadu	Rs. 33.30 Crores	Rs. 3.33 Crores	Rs. 0.50 Crores

Important timeliness for this process is as under:

Sr. No	Particulars	Last Date
1	Submission of Eligibility Documents by prospective bidders*	05 th November 2022
2	Declaration of Qualified Bidder	07 th November 2022
3	Inspection or Due Diligence to Qualified Bidder	14 th November 2022
4	Submission of EMD	15 th November 2022
5	Auction Date	17 th November 2022
6	Last date for making the entire payment by successful bidder (net of EMD)	17 th December 2022

* refer Annexure I of E-Auction Process Document

Interested applicants may refer to the detailed E-Auction process document uploaded on the website of the liquidator <http://headwayip.com> and also on the E-Auction website <https://ncltauction.auctiontiger.net>; Email: cirpshirt@gmail.com, anuj19603@yahoo.co.in

Address for correspondence: C/o, Headway Resolution and Insolvency Services Pvt. Ltd., 708, Raheja Centre, Nariman Point, Mumbai – 400021, Maharashtra. Contact: 022-66107433 / 30 for details.

Date: 22nd October 2022

Place: Mumbai

Anuj Bajpai – Liquidator

IBBI/IPA-001/IP-P00311/2017-18/10575