

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH

C.P. (IB) No. 1523/MB/2019

LIST OF STAKEHOLDERS
of
K. K. Welding Ltd. (in Liquidation)

In the matter of

Standard Chartered Bank

Applicant / Financial Creditor

V/s

K. K. Welding Limited

Corporate Debtor (CD)

By

Jayanti Lal Jain

Liquidator

Registration Number: IBBI/IPA-001/IP-P01792/2019-32/12845

Headway Resolution and Insolvency Services Private Limited

(Insolvency Professional Entity vide Recognition No. IBBI/IPE/0021)

708, Raheja Centre, Nariman Point, Mumbai – 400 021

Tel: 022 – 66107438 / 32; Cell: 9870201926

Email: liqkkw@gmail.com; jljain.ip@gmail.com

Place: Mumbai

Date: 31st March 2021



1

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH**


CP (IB) No. 1523/MB/2019

LIST OF STAKEHOLDERS

A. Conclusion of Corporate Insolvency Resolution Process

- 1) The Company Petition 1523/(IB)/MB/2019 was admitted by the Hon'ble National Company Law Tribunal (Hon'ble Tribunal), Mumbai Bench, under Section 7 of the Insolvency and Bankruptcy Code 2016 (Code) for initiation of Corporate Insolvency Resolution Process (CIRP) of K.K Welding Limited (Corporate Debtor) vide its Order dated 28th August 2019 (order received on 09th September 2019)
- 2) CoC, in their 06th meeting held on 03rd September 2020 and consequent e-voting concluded on 15th September 2020 approved liquidation of Corporate Debtor by 100% votes due to non-receipt of Expression of Interest (EoI). Since no EoI was received, RP filed Liquidation Application IA No. 1802/2020 u/s 33 of the Code. The same was heard on various dates and on 07th January 2021, the Ld. Bench passed the Liquidation Order commencing the Liquidation Process of the Corporate Debtor. Since the copy of the order was received on 12th January 2021. The Liquidator has taken the said date as the Liquidation Commencement Date.
- 3) The liquidator made a public announcement on 13th January 2021 in Form B of Schedule II as per Regulation 12 of Liquidation Regulations, 2016, towards calling for submission of claims from all the stakeholders. The advertisement (Form B) was published in Business Standard (Mumbai edition) and Navshakti (Mumbai edition) on 13th January 2021.
- 4) The Liquidator has processed and verified the claims based on the supporting documents / information provided by the stakeholder and thus is filing a list of

Laxmi



stakeholders with the Hon'ble NCLT, Mumbai Bench, in line with Regulation 31 of IBBI (Liquidation Process) Regulations, 2016.

5) The list is attached as Annexure A and is placed on record for your kind consideration.

Yours faithfully,



Jayanti Lal Jain

Liquidator of K. K. Welding Limited

IBBI/IPA-001/IP-P01792/2019-32/12845

Annexure A – List of Stakeholders

amount in Rs.

Sr. No	Stakeholder	Address	Amount Claimed	Amount Accepted
Secured with Paripassu charge on the following fixed assets and current assets of CD				
i. Gala No. 1A, 1B & 4A, 5 to 12 situated at 98 Narayan Dhuru Street, Mumbai 400 003				
1	Asset Reconstruction Company (India) Limited	The Ruby, 10th Floor, 29 Senapati Bapat Marg, Dadar (West) Mumbai 400 028	40,95,34,152	40,95,34,152
2	Union Bank of India	Stressed Asset Management Branch, Mumbai 21, Veena Chambers, Dalal Street, Fort, Mumbai 400 001	30,37,20,445	33,87,78,875*
Sub Total (A)			71,32,54,597	74,83,13,027
Unsecured Financial Creditor				
1	Mars Estates	Silver Utopia, Cardinal Gracious Rd, Opp. P&G Plaza, Chakala, Andheri East, Mumbai - 400099	16,74,55,836	10,00,00,000
Sub Total (B)			16,74,55,836	10,00,00,000
Statutory Dues				
1	Goods & Service Tax Department (GST)	Dy. Comm. State GST (E-818), Nodal Division - 3, 4th Floor, New Building, GST Bhawan, Mazgaon, Mumbai - 10	42,37,19,768	42,37,19,768
Sub Total (C)			42,37,19,768	42,37,19,768
Operational Creditor				
1	Ador Welding Limited	Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400001	3,19,55,633	3,19,55,633
2	Veritas (India) Limited	Veritas House, 70 Mint Road, Fort, Mumbai 400 002	10,63,86,924	8,79,13,607
3	Vithoba K. Patil	Moinbai Niwas, Val Village, Kalerpipeline, Post - Ranal - 421302	3,73,240	0
Sub Total (D)			13,87,15,797	11,98,69,240




Other Creditors				
1	Bell Finvest (India) Limited	103, Mittal Chambers, 10th Floor, Nariman Point, Mumbai 400021	18,23,45,719	0
	Sub Total (E)		18,23,45,719	0
	Grand Total (A+B+C+D+E)		1,62,54,91,716	1,39,19,02,035

*Difference is on account of non-acceptance of mutual credit set off by the Union Bank of India

Jayant Lal Jain

