K. K. WELDING LIMITED (In Liquidation)

Regd. Office: 128, Narayan Dhuru Street, Micro House, Mumbai – 400003

E-AUCTION

Sale of Assets under the Insolvency & Bankruptcy Code, 2016

Date and Time of E-Auction: 20th August 2021

02:00 PM to 03:00 PM (With unlimited extension of 5 minutes each)

The following Assets of **M/s. K. K. Welding Limited (in Liquidation)** forming part of Liquidation Estate is for sale by the Liquidator on **"AS IS WHERE IS BASIS"**, **"AS IS WHAT IS BASIS"**, **"WHATEVER THERE IS BASIS"** and **"NO RECOURSE BASIS**". The sale will be done by the undersigned through the e-auction platform provided at the Web Portal (https://eauctions.co.in)

Lot	Description	Reserve Price (Rs.)	EMD Amount (Rs.)	Incremental Amount (Rs.)
Lot 1	Inventory located in the premises of Ador Welding Ltd. at Survey No 59//11/1, Khanvel Road, Masat, Silvassa – 369 230 (Approx. Qty - 19.5 tonnes)	25,00,000	3,00,000	25,000
Lot 2	Debtors of the Company amounting to Rs. 40 Crores (Refer to e-Auction process document for details)	10,00,00,000	1,00,00,000	10,00,000

Interested applicants are requested to refer to the detailed e-Auction Process Document showing the description and Quantity of Inventory for sale. The e-Auction Process Document is uploaded on the website of the liquidator http://headwayip.com under the tab Liquidation and on the e-Auction website https://eauctions.co.in. Last date to apply is 20th August 2021 till 12 Noon. The Liquidator has the right to accept or cancel or extend or modify, etc any terms & conditions of E-Auction at any time or reject any of the bid without giving any reasons.

<u>Contact:</u> <u>Address for correspondence</u>: Headway Resolution and Insolvency Services Pvt. Ltd., 708, Raheja Centre, Nariman Point, Mumbai – 400021, Maharashtra. <u>Email:</u> liqkkw@gmail.com, jljain.ip@gmail.com; <u>Tel No</u>.: 022-66107433

Date: 13th August 2021 Place: Mumbai Sd/-Jayanti Lal Jain - Liquidator IBBI/IPA-001/IP-P01792/2019-20/12845